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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Addressograph-Multigraph Corp.—Pension Plan—

The stockholders will vote Feb. 19 on approving a proposal to adopt a pension plan, which has been declared advisable and approved by the board of directors; and to authorize the application of the funds of the corporation for the purposes of such plan.

The pension plan, as proposed, includes not only those employees represented by the unions, but all other employees of the corporation, and also includes sales agents of the corporation and employees of such sales agents in the United States.

The estimated annual cost to the corporation of the pension plan is \$761,100.—V. 172, p. 1529.

### Aeolian-Skinner Organ Co.—Stock Offered—

The common stockholders of record Dec. 12, 1950 were recently offered 34,099 shares of 4% cumulative preferred stock at par (\$1 per share) on the basis of one preferred share for each common share held. Rights expired on Dec. 28, 1950.

The preferred stock is callable at par and accrued dividends.

The proceeds will be used for working capital.—V. 172, p. 2477.

### Allied Chemical & Dye Corp.—Division to Expand—

A 200,000 net tons per year expansion of soda ash production by The Solvay Process Division of this corporation was projected in an application for Necessity Certificate filed in Washington on Jan. 18. The contemplated expansion would be made at Solvay's Baton Rouge (La.) plant.

Soda ash is now in short supply largely due to increased industrial preparedness activity. It is a basic chemical material essential to national defense, and is used in essential processes, including manufacture of aluminum, catalyst for aviation gasoline, glass, chemicals and cleansers, and the refining of tin, cobalt, uranium, nickel, iron and other metals.

Estimated time to complete the expansion would be 18 months to two years from the date of issuance of the Necessity Certificate, depending upon availability of materials necessary for construction.—V. 172, p. 2117.

### Allied Mills, Inc. (& Subs.)—Earnings—

Period Ended Dec. 21—	1950—3 Mos.—1949	1950—6 Mos.—1949
*Net income	\$742,100	\$430,782
Capital shares outstg.	793,000	793,000
Earnings per share	\$0.93	\$0.54
	\$1.52	\$1.09

\*After charges and Federal income taxes.—V. 171, p. 1.

### Aluminium Ltd. (Canada) — Divestiture Order—Nathanael V. Davis, President, on Jan. 17, in a letter to the stockholders, said in part:

The U. S. District Court in the Southern District of New York on Jan. 16 entered a judgment in the case of the United States of America vs. Aluminium Co. of America, et al. Aluminium Ltd. is not a party to this litigation, but various shareholders in Aluminium Co. of America who also own substantial numbers of shares in Aluminium Ltd. are the co-defendants with Aluminium Co. of America. By a July 6, 1950, judgment of the same court, these defendants had been required to dispose of their shares in either Aluminium Co. of America or Aluminium Ltd. All but one of these defendants, together with certain non-defendants also owning shares in both companies, subsequently agreed to dispose of their shares in Aluminium Ltd. By the judgment of Jan. 16, they are ordered to carry out this disposal pursuant to a plan accepted by the Court.

Ten years are allowed for the disposal and, pending such disposal, the voting rights on the Aluminium Ltd. shares affected will be exercised by three trustees appointed by the Court. During this ten-year disposal period the three trustees will also exercise the voting rights on the shares of certain other holders, even though such holders are not required to dispose of their shares.

There are 1,292,175 shares of Aluminium Ltd. to be disposed of during the ten-year period and 524,195 shares on which the voting rights must be surrendered during the same period, representing in the aggregate a little less than one-half of the outstanding 3,722,050 shares of the capital of Aluminium Ltd.

The three trustees appointed by the Court are Donald K. David, of Boston, Mass.; John L. Sullivan, of Washington, D.C.; and Chemical Bank & Trust Co., of New York, N. Y. The nominee of the Chemical Bank & Trust Co. on matters requiring individual representation will be N. Baxter Jackson, who is the Chairman of the Board of the trust company and is also a director of various other companies. The judgment of the Court requires the shareholders affected to vote their shares at the April 26, 1951 Annual Meeting of Aluminium Ltd. for a slate of directors that will include Messrs. David, Sullivan, and Jackson.

The purpose of the divestiture order is to remove any possibility of common control of Aluminium Ltd. and Aluminium Co. of America by the principal shareholders of Aluminium Co. of America.

As stated at the outset of this letter, Aluminium Ltd. is not a party to this litigation. It is not anticipated that the judgment will have any adverse effect upon the business or earnings of company.—V. 172, p. 2377.

### American Cyanamid Co.—New President—

R. C. Gaugler has been appointed President and T. L. Perkins elected a director, both to succeed the late W. B. Bell.—V. 172, p. 2117.

### American Electric Securities Corp.—Buys Stock—

The SEC recently authorized the company to purchase from clients 900 shares of its participating preferred stock at \$1.81 1/4 per share and 1,500 shares of the same class of stock at \$1.87 1/2 per share, plus transfer taxes.—V. 172, p. 1625.

### American Gas & Electric Co.—To Offer Stock—

The directors on Jan. 25 approved an offering of approximately 340,000 additional common shares to the stockholders in the ratio of one new share for each 15 shares held.

The offering will be made on or about March 30, and will include an oversubscription privilege subject to allotment for the shares not taken by stockholders under primary rights.

The company plans to file a registration statement covering the issue with the SEC within 30 days. The proceeds from the offering will be invested in equity securities of the holding company's operating subsidiaries in order to finance the system's large construction program.—V. 173, p. 377.

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### American News Co. Inc. ( Subs.)—Earnings—

Nine Months Ended Sept. 30—	1950	1949	1948
Sales	132,926,239	134,880,911	130,456,701
Profit before income taxes	1,990,026	2,646,408	3,994,834
Federal income taxes	796,000	1,034,000	1,598,000
Net income	1,194,026	1,612,408	2,396,834
Capital shares outstanding	842,872	842,872	842,872
Earnings per share	\$1.42	\$1.91	\$2.83

—V. 172, p. 745.

### American Optical Co.—Change in Control—

Kuhn, Loeb & Co. on Jan. 22 announced that they have contracted to purchase from certain Wells family trusts and from a member of family 326,000 common shares of American Optical Co., representing approximately 50% of the outstanding stock. The purchase was arranged on behalf of a small group of investors with the full knowledge of the present active management group; the company and the new ownership interests have their full support. The company and its wholly owned subsidiaries constitutes one of the world's largest manufacturers and distributors of ophthalmic and optical products.

### Partial Redemption—

Holders of 20-year 3 1/2% sinking fund debentures due March 1, 1968 are being notified that \$100,000 principal amount of these debentures have been drawn by lot for redemption on March 1, 1951 through the sinking fund at 100.35% and accrued interest. The debentures will be redeemed at City Bank Farmers Trust Co., New York, N. Y.—V. 171, p. 845.

### American Overseas Airlines, Inc.—Liquidating Div.—

The company on Dec. 19, 1950, reported that a final liquidation distribution of 92.2 cents per share will be made on surrender of stock certificates for cancellation at the Manufacturers Trust Co., New York, on and after Dec. 27, 1950.—V. 172, p. 2117.

### Armco Steel Corp.—Plans Financing—

The directors at a meeting scheduled to be held on Jan. 29 will vote on approving an offering of approximately 850,000 shares of common stock (par \$10) to its common stockholders of record Feb. 20, 1951 on a basis of one additional share for each five shares held. Rights are expected to expire on March 14. Unsubscribed shares are to be underwritten. Offering is expected about Feb. 27.

The net proceeds will be used to pay in part the cost of the company's expansion program, which, it is estimated, will require the expenditure of about \$105,000,000.

It is planned to register the additional stock with the SEC on Jan. 30.—V. 172, p. 2621.

### Armstrong Rubber Co.—Buys Connecticut Properties

According to Frederick Machlin, Executive Vice-President, the company has arranged to buy most of the properties formerly owned by the Norwalk Tire & Rubber Co. and plans to develop a foam rubber division in the new facilities to which it took title on Jan. 22, 1951.

It is understood Armstrong Rubber Co., agreed to pay \$1,650,000 for the Norwalk (Conn.) plant.—V. 173, p. 197.

### Atlanta Gas Light Co.—Partial Redemption—

This company has called for redemption March 1, 1951, \$71,000 of its first mortgage bonds, 3% series due 1963, at 101 1/4% of the principal amount. Payment will be made at the Citizens & Southern National Bank, Atlanta, Ga.—V. 172, p. 378.

### Atlantic Life Insurance Co., Richmond Va.—Consolidated

Effective Jan. 1, 1951, the company merged the recently acquired Universal Life Insurance Co. of Richmond, Va. The assets of the company now exceed \$80,000,000 and capital and surplus total more than \$3,500,000, with more than \$250,000,000 insurance in force.—V. 172, p. 661.

### Audio Devices, Inc., New York—Files With SEC—

A letter of notification was filed with the SEC on Jan. 17 covering 50,000 shares of common stock (par 10 cents) to be offered at \$2 per share through Peter Morgan & Co., New York. The proceeds are to go to selling stockholders.

### Automatic Baseball Equipment Corp.—Stock Offered—

Mitchell-Hoffman & Co., Inc. are today (Jan. 29) offering to the public an issue of 300,000 shares of common stock (par 25 cents) at \$1 per share "as a speculation."

The Maryland Trust Co., Baltimore, Md., is transfer agent.

PROCEEDS—To be used to promote the sale of the Foster pitching arms with automatic feeds for use in connection with baseball batting cages for additional working capital, and for the redemption of preferred stock if deemed advisable by the directors.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% preferred stock (par \$1)	15,000 shs.	5,284 shs.
Common stock (par 25 cents)	600,000 shs.	600,000 shs.

HISTORY, Etc.—On Aug. 8, 1950, corporation was formed in Maryland, with an authorized capital stock, as follows: 15,000 shares of 5% preferred stock (par \$1), redeemable at par; and 600,000 shares of common stock (par 25 cents).

After formation, Automatic acquired all the assets of Foster-Porter Enterprises, Inc., in exchange for \$5,284 par amount of preferred stock and 300,000 shares of common stock of Automatic. These shares of common stock will be assigned and deposited within 90 days after Dec. 7, 1950, under a 10-year voting trust agreement. T. R. Foster, E. J. Foster, and R. T. Porter will act as voting trustees, together with two additional voting trustees to be designated by the underwriter. Meanwhile, said shares will be held in escrow. The voting trust certificates will be nontransferable for 12 months after the date when this public offering is completed or withdrawn for any reason.

At time of organization, Automatic had in operation 22 machines as substitute pitchers at baseball clubs and schools and colleges; four commercially operated baseball batting cages, making commercial use of the Foster pitching arms: one five-machine range on Route No. 6 outside of Newark, N. J.; one four-machine range on Route 33 at Asbury Ave. near Asbury Park, N. J.; one five-machine range at Union, N. J., and a three-machine range at Amarillo, Tex.

Telecin Corp. of New York City entered into a distribution contract dated Aug. 1, 1950, covering all of the United States in which prior distribution rights had not been granted; that is, the entire country except Florida, New Jersey, Oklahoma and Texas.

Automatic does not now own or lease any manufacturing facilities nor has it any present intention of acquiring the same.—V. 172, p. 2478.

### Avildsen Tools & Machines, Inc., Chicago, Ill.—Files—

The corporation on Jan. 15 filed a letter of notification with the SEC covering 50,000 shares of prior preferred stock (par \$5) to be offered to employees in payment of bonuses under profit sharing plan.—V. 172, p. 1029.

### B. and H. Incorporated, New Orleans, La.—Files—

The corporation on Jan. 8 filed a letter of notification with the SEC covering 19,397 shares of 6% cumulative preferred stock (par \$10) and 58,940 shares of common stock (par 50 cents) to be offered in units of one share of preferred and one share of common stock at \$10.50 per unit, through Woolfolk & Shober, New Orleans, La. The proceeds are to be used for working capital.

### Babcock & Wilcox Co.—Dissolution of Unit Voted—

The stockholders of Diescher Tube Mills, Inc., a subsidiary, on Dec. 20, 1950, approved the dissolution of that company.—V. 172, p. 2217.

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**Backstay Welt Co. (& Subs.)—Earnings—**

	1950	1949	1948
Year Ended Sept. 30—			
Net sales	\$2,894,226	\$3,032,110	\$4,080,324
Net income after taxes	244,450	206,631	346,188
Earnings per share	\$3.01	\$2.54	\$4.25

—V. 171, p. 101.

**Bayuk Cigars, Inc. (& Wholly-Owned Subs.)—Earnings—**

	1950—3 Mos.—1949	1950—12 Mos.—1949
Year Ended Dec. 31—		
Net income after taxes	\$294,323	\$225,062
Capital shares outstanding	786,120	786,120
Earnings per share	\$0.37	\$0.28

—V. 172, p. 281.

**Beech Aircraft Corp.—New Model Announced—**

This company on Jan. 24 reaffirmed its faith in the personal airplane business by unveiling the new Beechcraft Model C35 Bonanza, designed especially for business and executive use. Jack Gaty, Vice-President and General Manager, stated: "We intend to continue building airplanes for executives as long as we can get materials and components."

Deliveries of the new Bonanza began on Jan. 26, with deliveries to follow as fast as the Beechcraft production lines can turn out the new Bonanzas at the current schedule of 11 planes a week.

The company now has on hand a firm backlog of firm orders with deposits for approximately 100 of the new C35 Bonanzas, all of which require early spring deliveries.

In 1949 the Bonanza topped the sales of all other four-place planes in its class with a production-delivery total of 298. During 1950, this Beechcraft model again took first place in sales for its class with a production-sales total of 458.—V. 173, p. 378.

**Bell & Howell Co.—Opens New Plant—**

A new \$1,500,000 plant for the manufacture of photographic film was formally opened at Rochester, N. Y., on Jan. 22 by this company. At present the entire production of the new plant will be devoted to supplying the film needs of users of the company's line of microfilm equipment. National distribution of the initial production run of film has now been accomplished.—V. 172, p. 1826.

**Best Foods, Inc. (& Subs.)—Earnings—**

	1950	1949	1948
Six Months Ended Dec. 31—			
Profit before income taxes	\$6,693,268	\$5,163,100	\$4,593,278
Federal income taxes	2,702,234	1,989,207	1,719,070
Net income	\$2,991,034	\$3,173,893	\$2,874,208
Capital shares outstanding	1,500,000	1,500,000	1,500,000
Earnings per share	\$1.99	\$2.12	\$1.92

—V. 171, p. 1986.

**Bethlehem Steel Corp. (& Subs.)—Earnings—**

	1950—3 Mos.—1949	1950—12 Mos.—1949
Per. End. Dec. 31—		
Net billings	396,420,976	225,474,181
Total income before deductions below	97,924,151	37,886,782
Int. and other chgs.	1,338,153	1,491,588
Deplet. and deprec.	9,414,381	7,710,057
Prov. for inc. taxes	55,000,000	12,300,000
Net income	32,171,657	16,385,137
Earn. per com. share	\$3.19	\$1.54

**E. G. Grace, Chairman, on Jan. 25, further stated:**

The cash expenditures in 1950 for additions and improvements to properties and for acquisition of properties amounted to \$84,485,936, as compared with \$64,767,022 in 1949. The estimated cost of completing construction authorized as of Dec. 31, 1950, is \$65,700,000. Since Dec. 31, 1950, additional expenditures of approximately \$143,500,000 for further additions and improvements to properties and acquisition of properties have been authorized. It is expected that a very substantial part of all such additions and improvements and acquisitions will be treated as emergency facilities under the provisions of Section 124A of the Internal Revenue Code, and that a substantial part of the expenditures therefor will be subject to amortization for tax purposes under the provisions of that Section.

The amount charged in 1950 against current earnings on account of pensions was \$20,215,458 of which \$9,052,979 was paid into the Pension Trust Fund as the estimated cost of pensions granted in 1950. \$1,162,479 was paid into the Pension Trust Fund to provide for adjustments of pensions granted in prior years and \$10,000,000 will be paid into the Pension Trust Fund in 1951 to provide for pensions which it is expected will be granted in 1951 and in subsequent years and for further adjustments in respect of pensions which were granted prior to 1951. It shall be found desirable to use any part of such sum for that purpose.

Steel production (ingots and castings) averaged 105.2% of capacity during the fourth quarter of 1950, as compared with 103.7% during the previous quarter, and averaged 100.8% for the entire year, as compared with 82.7% for the previous year. The rated steel capacity (ingots and castings) of the corporation, which was 14,200,000 net tons per annum on Jan. 1, 1949, was increased, effective Jan. 1, 1950 to 15,000,000 net tons and was further increased, effective Jan. 1, 1951 to 16,000,000 net tons per annum. Current steel production is approximately 102% of the new capacity.—V. 172, p. 2022.

**Bigelow-Sanford Carpet Co.—Organizes for Defense Orders—Starts Work on Duck Contract—**

The establishment of a new division for the handling of defense work orders was announced on Jan. 23 by James D. Wise, President. Effective immediately, F. Albert Hayes, Vice-President for purchasing, will head up the new Defense Contracts Division which will seek, evaluate and contract for defense business in blanket and duck, manufacturing, machine tool production, engineering development and research.

Mr. Wise announced that the company is beginning work on its first contract, a weaving of cotton duck. Bigelow has also bid recently on large blanket orders. All blankets made by Bigelow will be produced on looms purchased recently for that purpose. Mr. Wise also stated that the company's engineering and research facilities are available now for defense orders.—V. 172, p. 1826.

**Birdsboro Steel Foundry & Machine Co.—Contract—**

A new hot rolling mill will be built by this company for The Carpenter Steel Co., Reading, Pa. Estimated cost of the mill machinery contract is in excess of \$1,250,000.—V. 172, p. 746.

**Blaw-Knox Co.—To Expand Plant Facilities—**

The directors have approved a \$1,000,000 expansion and modernization program for Lewis Foundry & Machine division to meet the increased demand for rolling mill machinery.—V. 172, p. 1626.

**Brockway Glass Co., Inc.—Registers With SEC—**

The company on Dec. 20, 1950 filed a registration statement with the SEC covering 67,155 voting trust certificates for \$50 par common stock.—V. 171, p. 101.

**Brown Co., Berlin, N. H.—Registers With SEC—**

The company on Jan. 25 filed a registration statement with the SEC covering 144,151 shares of \$5 cumulative convertible first preference stock (no par) and 144,151 shares of \$3 cumulative second preference stock (no par), together with voting trust certificates representing the same.

Under a plan of recapitalization dated Dec. 1, 1950, the company proposes to offer to holders of the 144,151 outstanding shares of its \$6 cumulative convertible preferred stock the right to voluntarily exchange each share of \$6 preferred stock for one share of the \$5 first preference and one share of the \$3 second preference shares.

The plan of recapitalization is voluntary and each holder of the \$6 preferred may exchange shares or not. Unexchanged \$6 preferred shares will remain outstanding unless redeemed or purchased and retired by the company. The plan will not be declared effective unless at least 85% of the \$6 preferred shall be deposited in acceptance of the exchange offer.

**Plan of Recapitalization—**

Laurence F. Whittemore, President, on Jan. 25 announced that the directors have voted to submit a voluntary plan of recapitalization to the stockholders.

The purposes of the plan, Mr. Whittemore said, is to settle the dividend arrears on the existing \$6 cumulative preferred stock and by so doing recognize the fact that dividends had accumulated in the amount of \$54 per share prior to March 1, 1949, when dividends were initiated. The dividends were earned each year, but the money was used by the company to finance, in part, its large and necessary plant rehabilitation program.

The plan will also accelerate the time when dividends may be initiated on the common stock.

The plan is the result of recent negotiations between large holders of preferred and common stock in Canada and the United States.

The plan provides that for each share of \$6 preferred stock and dividend arrears of \$54 per share, stockholders are offered one share of a new \$5 cumulative convertible first preference stock, entitled in liquidation to \$100 per share, and one share of a new \$3 cumulative second preference stock, entitled in liquidation to \$54 per share. The two new preference stocks will rank ahead of the unexchanged shares of the existing \$6 preferred stock and will have substantial sinking fund rights. The right of conversion to seven shares of common stock will be preserved unchanged in the new \$5 convertible preference stock. Voting rights will be changed so that the preferred stockholders will continue to control the board of directors by the election of seven out of 11 directors until such time as the new second preference stock is extinguished and the first preference stock reduced to 100,000 shares.

Under the existing by-laws the \$6 preferred stock can elect six of the nine directors as long as 50,000 shares of that issue are outstanding.

The voting trust, to which the stock of the company has been subject for the last nine years, expires on Oct. 1, 1951, and after that time the directors will be elected by each class of stock voting for the number of directors allowed then in the plan.

The plan will be contingent upon the terms proving acceptable to large majorities of both existing classes of stockholders after full details have been submitted to them.

**CONSOLIDATED INCOME ACCOUNT**

	1950	1949	1948
Year Ended Nov. 30—			
Net sales	\$53,102,000	\$43,263,495	\$48,070,000
Profit before income taxes	6,996,000	1,728,147	6,236,278
Federal and Canadian inc. taxes	2,975,000	636,437	2,300,000
Net profit	\$4,021,000	\$1,091,710	\$3,936,278
Common shares outstanding	1,992,817	1,992,817	1,992,817
Earnings per common share	\$1.58	\$0.11	\$1.54

\*After preferred dividend requirements. †Also after deducting the cost of refinancing the company's funded debt in October, 1950. That cost, which is a nonrecurring expense, amounted to \$601,829 and covered premiums payable on the redemption of the old mortgage bonds together with other expenses in connection with the refunding. The net profit of \$4,021,000 is the largest which the companies have earned since 1920.—V. 173, p. 198.

**Burlington Mills Corp.—Calls 2nd Preferred Stock—**

The corporation has called for redemption on Feb. 26 at 104½ plus accrued dividends its 3½% convertible second preferred stock. There were 85,391 shares outstanding at the close of the fiscal year Sept. 30 last. It is convertible into common up to the close of business Feb. 16 at rate of four shares of common for each preferred share. Redemption will be made at the New York Trust Co., 100 Broadway, New York, N. Y.—V. 173, p. 102.

**(A. M.) Byers Co.—Earnings—**

	1950	1949	1948
Three Months Ended Dec. 31—			
Profit before income taxes	\$1,339,431	\$393,013	\$1,361,487
Provision for income taxes	842,871	—	624,287
Net income	\$496,560	\$393,013	\$737,200
Common shares outstanding	264,635	264,635	264,635
Earnings per common share	\$1.55	Nil	\$2.32

\*Loss. †After regular preferred dividend requirements. ‡Under the participating provision of the preferred and common shares.—V. 173, p. 102.

**Canada Iron Foundries, Ltd.—Stock Offered—**

McLeod, Young, Weir & Co., Ltd., and Wood, Gundy & Co., Ltd., Toronto, Canada, and associates on Jan. 4 publicly offered 319,548 shares of common stock (par \$10) at \$20 per share. This offering did not represent new company financing, the shares having been sold by certain stockholders.—V. 172, p. 2378.

**Canadian National Ry.—Equipment Trusts Offered—**

Wood, Gundy & Co., Ltd., Toronto, Canada, on Jan. 12 offered in Canada \$13,500,000 of 2½% equipment trust certificates, series V, dated Jan. 15, 1951 and due \$675,000 semi-annually from July 15, 1951 to Jan. 15, 1961, inclusive. They were priced at 99.29, to yield 2.90%.—V. 172, p. 1730.

**Carolina Power & Light Co.—Bids for Bonds—**

Bids will be received by the company at Room 2033, No. 2 Rector Street, New York 6, N. Y., up to noon (EST) on Feb. 6 for the purchase from it of \$15,000,000 first mortgage bonds due 1981.—V. 173, p. 198.

**Central Hudson Gas & Electric Corp.—Sales Up—**

Arrival of natural gas from Texas on Aug. 1, 1950, has resulted in a striking growth of gas sales in the mid-Hudson Valley, this corporation reported on Jan. 24. Total gas sales in the last five months of 1950 have increased nearly 20% over the similar period in 1949. Total sales in December rose 34% over December, 1949, while residential sales showed an increase of 43%.

Sales gains in gas appliances throughout Central Hudson's territory were equally impressive. In the last five months of 1949, a total of 406 water heaters was sold as against 713 in 1950—a gain of 75%—while 72 space heaters more than doubled their sales from 72 to 158. Only 69 gas house heaters were sold during the 1949 period whereas 723 were sold in the 1950 period—a gain of over 900%. This 723 figure for five months in 1950 compares with 1,350 house heaters installed during the preceding 24 years since Central Hudson first sold gas for house heating in 1926.

Central Hudson sells straight natural gas to customers in an area of 2,500 square miles in the mid-Hudson Valley. The company receives Texas natural gas via its own 40-mile pipe line from Tuxedo, N. Y. where it taps a main line of the Columbia Gas System.—V. 172, p. 2479.

**Central Illinois Light Co.—Registers With SEC—**

The company on Jan. 25 filed a registration statement with the SEC covering 100,000 shares of its no par common stock.

The company proposes to offer 100,000 shares of the new stock to holders of outstanding common shares of record at the close of business on Feb. 13, 1951, for subscription at the rate of one new share for each eight shares then held. The subscription price is to be supplied by amendment. Employees of the company will be offered unsubscribed shares at the same price. In addition, stockholders will be entitled to oversubscription privileges, subject to the subscription rights of employees.

The prospectus names Union Securities Corp., Lehman Brothers, White, Weld & Co. and A. C. Allyn & Co., Inc., as underwriters. The terms of the underwriting arrangement are to be supplied by amendment.

Net proceeds of the stock sale will be used by the company to reimburse its treasury for construction expenditures. 1950 construction expenditures amounted to \$5,140,000 and the total for the years 1950, 1951 and 1952 is estimated at approximately \$20,600,000, of which approximately \$9,400,000 will be expended in 1951 and \$6,000,000 in 1952. It is estimated that the construction program will require an additional \$5,000,000 of financing through the issuance of securities before the end of 1952.—V. 173, p. 378.

**Central Illinois Public Service Co.—Stock Subscription**

—Rights Given Stockholders—Mention was made in last Monday's "Chronicle" of the offering by the company of 267,600 additional shares of common stock (par \$10) at \$15.87½ per share at the rate of one share for each 10 shares held of record Jan. 18, 1951. The subscription warrants expire on Jan. 31, 1951. The offering is underwritten by an investment group of 52 members headed by The First Boston Corp. and Blyth & Co., Inc. Further particulars follow:

PROCEEDS—The proceeds of the sale of the new shares will be used to pay, or reimburse the company in part, for the cost of additions, extensions and improvements to its properties, principally the electric properties. The company estimates that expenditures for this purpose for the period Sept. 1, 1950 to Dec. 31, 1952 will aggregate approximately \$35,000,000. Against these expenditures the company is applying, in addition to the proceeds of this sale, \$5,940,000 received from the sale of debentures in December, 1950, and approximately \$2,000,000 from other sources. The company also expects to obtain \$14,000,000 from the sale, late in 1951 or in 1952, of additional securities.

BUSINESS—The company supplies electric service to about 216,300 customers in 500 communities and adjacent rural areas in 61 counties in central and southern Illinois. The company also distributes natural gas in a part of its territory. For the 12 months ended Oct. 31, 1950, the company reported total operating revenues of \$29,796,201 and net income of \$5,085,684.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds—		
Series A, 3½%, due Oct. 1, 1971—		\$38,000,000
Series B, 3½%, due Sept. 1, 1977—		10,000,000
Series C, 3½%, due Jan. 1, 1979—		10,000,000
2½% 20-year sinking fund debentures, due Dec. 1, 1970—	\$6,000,000	6,000,000
2½% notes, due serially to Oct. 1, 1953		2,100,000
Preferred stock, cumulative (par \$100)	1350,000 shs.	
4% series		150,000 shs.
Common stock (par \$10)—	5,000,000 shs.	2,943,600 shs.

\*Bonds are issuable under the mortgage in series, without limit as to amount, subject to the terms of the mortgage. †Includes 200,000 shares, issuable in series, in respect of which no dividend rate has been fixed.

UNDERWRITERS—The percentage of the unsubscribed stock which each underwriter has severally agreed to purchase is set opposite the name of such underwriter below:

	%		%
The First Boston Corp.	9.00	Edward D. Jones & Co.	0.95
Blyth & Co., Inc.	9.00	The Ohio Co.	0.95
Central Republic Co. (Inc.)	5.70	Carl H. Pforzheimer & Co.	0.95
Eastman, Dillon & Co.	5.70	Sills, Fairman & Harris Inc.	0.95
Glore, Forgan & Co.	5.70	Stern Brothers & Co.	0.95
Goldman, Sachs & Co.	5.70	P. S. Yantis & Co., Inc.	0.95
Lehman Brothers	5.70	Bateman, Eichler & Co.	0.75
Smith, Barney & Co.	5.70	Bosworth, Sullivan & Co., Inc.	0.75
A. C. Allyn and Co., Inc.	4.74	Dixon Bretscher Noonan Inc.	0.75
Bacon, Whipple & Co.	1.90	Metropolitan St. Louis Co.	0.75
A. G. Becker & Co., Inc.	1.90	Pacific Co. of California	0.75
William Blair & Co.	1.90	Pacific Northwest Co.	0.75
Harris, Hall & Co. (Inc.)	1.90	Scherck, Richter & Co.	0.75
Hornblower & Weeks	1.90	William R. Staats Co.	0.75
Julien Collins & Co.	1.42	Stifel, Nicolaus & Co., Inc.	0.75
Paul H. Davis & Co.	1.42	Brown, Lisle & Marshall	0.50
Farwell, Chapman & Co.	1.42	Burns, Corbett & Pickard, Inc.	0.50
The Illinois Co.	1.42	Davenport & Co.	0.50
Laurence M. Marks & Co.	1.42	Dixon & Co.	0.50
McCormick & Co.	1.42	First Securities Co. of Chicago	0.50
Schwabacher & Co.	1.42	Carter H. Harrison & Co.	0.50
Straus & Blosser	1.42	Mason, Moran & Co.	0.50
Ames, Emerieh & Co., Inc.	0.95	McJunkin, Patton & Co.	0.50
Blunt Ellis & Simmons	0.95	Mullaney, Wells & Co.	0.50
H. M. Byllesby and Co.	0.95	Scott, Horner & Mason, Inc.	0.50
(Inc.)	0.95		
Crutenden & Co.	0.95		
Dempsey & Co.	0.95		

—V. 173, p. 378.

**Central Louisiana Electric Co., Inc.—Registers With Securities and Exchange Commission—**

The company on Jan. 25 filed a registration statement with the SEC covering 250,297 shares of \$10 par common stock and 21,480 shares of 4½% preferred stock, \$100 par.

The company proposes to offer 214,800 shares of its common stock and 21,480 shares of its 4½% preferred in exchange for shares of common stock of Gulf Public Service Co., Inc., on the basis of 4/10ths of one share of common and 1/25th of one share of 4½% preferred of the company for each share of common stock of Gulf. The remaining 35,497 shares of common stock are reserved for possible future issuance and sale by the company; and such offering will be subject to the preemptive rights of the holders of common shares then outstanding. In the event of such offering, the registration statement will be amended to give the full details with respect thereto.

According to the prospectus, Central Louisiana proposes to acquire not less than 429,600 shares (80%) of the Gulf common; and to that end it has entered into an agreement with Gulf and three of Gulf's common stockholders, Messrs. Forrest C. Lattner, John H. Rauscher, and Charles C. Pierce, pursuant to which stockholders will tender their holdings of Gulf common in exchange for the new preferred and common shares of Central Louisiana on the basis set forth above. The said stockholders own a total of 73,100 shares of Gulf common, and will be entitled to receive under the exchange offer a total of 29,240 shares of common and 2,924 shares of preferred stock of Central Louisiana.—V. 172, p. 2218.

**Central Vermont Ry., Inc.—Proposed Acquisition—**

The Interstate Commerce Commission has authorized this company, a subsidiary of Canadian National Ry., to purchase 75% or more of the common stock of New London Northern RR. Co. at \$160 per share. This would involve a total of about \$1,800,000.—V. 173, p. 198.

**Chesapeake & Ohio Ry.—Partial Redemption—**

See Pere Marquette Ry. below.—V. 173, p. 378.

**Chicago & West Towns Rys., Inc.—Purchase Offer—**

In a recent report to Federal Judge LaBuy at Chicago, Ill., George Ragland, attorney for R. J. O'Keefe, Jr., trustee in reorganization, disclosed that an Indianapolis syndicate had offered to purchase the assets of the company.

Mr. Ragland said the syndicate offered a plan whereby it would pay \$350,000 for the assets, \$25,000 for 75% of the common stock to be issued when a new company is formed and \$15,000 a year for five years representing back interest to the bondholders of the old company. There are \$2,124,000 bonds outstanding, and if the new group takes over the company new 3% bonds totaling \$1,500,000 would be issued, he said.

Berthold Goldberg, an attorney for the company, told the court that he doubted \$350,000 would be sufficient to effect reorganization, and estimated double that amount would be required. He said the company has issued \$100,000 of trustees' certificates, and that about \$200,000 of personal injury claims have been filed against the company since 1947.—V. 156, p. 1015.

**Chicago Yellow Cab Co., Inc. (& Subs.)—Earnings—**

	1950—3 Mos.—1949	1950—9 Mos.—1949
Period End. Sept. 30—		
Net income after taxes	\$92,027	\$149,325
Capital shs. outstg.	256,731	256,731
Earnings per share	\$0.36	\$0.58

\*After deducting Federal income taxes of \$256,898 in 1950 and \$260,877 in 1949.—V. 172, p. 1231.



**Chrysler Corp.—Continues to Expand Facilities—**

The corporation spent \$50,000,000 on "make-ready" and tooling for its 1951 models, K. T. Keller, Chairman of the Board, told 500 newspaper men on Jan. 17.

"The company was never in better condition either personnel-wise or with regard to facilities to meet the difficult problems that may lie ahead," Mr. Keller said.

As an example of the condition of the company's facilities, he pointed out that they had been expanded 33% since the end of World War II and that an additional 33% more floor space was now under contract to be built.

Mr. Keller reviewed the defense jobs which Chrysler Corporation is already undertaking and listed among them the million square feet Chrysler tank plant at Delaware for the manufacture of tanks, the fact that Dodge army trucks are already rolling from the company's assembly lines in volume, the license to build Pratt-Whitney jet engines for the U. S. Navy in large volume, and other assignments.

In looking toward the immediate future, Mr. Keller emphasized that no one could make any sure predictions but that "if everything went right—if materials were available and no other event occurred to change the program, our production of passenger cars and trucks for the first quarter may be around 300,000 vehicles." Defense production, he said, will not reach any large volume for some time except for trucks.—V. 173, p. 378.

**Cinerama, Inc., N. Y.—Stock Sold—Gearhart, Kinnard & Otis, Inc., on Jan. 23 offered and sold 100,000 shares of common stock (par 1¢) at \$2 per share.**

The net proceeds will be used to pay for construction and/or the purchase of additional camera and sound systems and for working capital.—V. 173, p. 378.

**Cities Service Gas Co.—Proposes New Gas Pipeline—**

Cities Service Gas Co. of Oklahoma City, Okla., has filed two applications with the Federal Power Commission in connection with the proposed construction of certain pipeline facilities to cost \$5,186,610, and the abandonment of others, in Kansas, Oklahoma and Missouri.—V. 172, p. 282.

**City Auto Stamping Co. (& Subs.)—Earnings—**

12 Months Ended Oct. 31—	1950	1949	1948
Net income after taxes	\$1,599,427	\$1,302,382	\$1,158,867
Capital shares outstanding	375,000	375,000	375,000
Earnings per share	\$4.27	\$3.47	\$3.09

—V. 170, p. 300.

**Clinchfield Coal Corp. (& Subs.)—Earnings—**

Nine Months Ended Sept. 30—	1950	1949	1948
Coal and merchandise sales, etc.	\$18,604,129	\$17,744,524	\$22,152,379
Profit before income taxes	2,033,558	1,676,420	4,745,615
Provision for income taxes	656,999	556,562	1,301,326
Net income	\$1,376,559	\$1,119,858	\$3,444,289
Capital shares outstanding	750,000	750,000	750,000
Earnings per share	\$1.84	\$1.49	\$4.59

—V. 171, p. 555.

**Club Aluminum Products Co.—Sales Improve—**

Sales and earnings in the first half of the company's fiscal year—in the six months ended Dec. 31, 1950—showed a "very gratifying improvement" over results of the comparable period in 1949, H. J. Taylor, President, reports.

Concerning the second half, Mr. Taylor said: "In view of the curtailment of the use of aluminum in civilian production, it is not to be expected that the same proportionate improvement can be shown for the remaining half of our year."—V. 173, p. 379.

**Colonial Acceptance Corp.—Offering of Securities—**  
Further details in connection with the offering on Jan. 16 of \$1,500,000 junior subordinated sinking fund debentures and 30,000 shares of common stock (par \$1) are as follows:

**HISTORY**—This corporation was incorporated in Delaware on May 21, 1949, under the name of D. J. G. Inc., as a wholly owned subsidiary of Colonial Acceptance Corp., a corporation organized in Illinois on Dec. 29, 1945. By agreement of merger effective May 31, 1949, the Illinois corporation was merged into the company, the name of which was changed to Colonial Acceptance Corp.

The company owns all the outstanding shares of stock of 12 companies engaged in the finance business. Their activities fall into three principal classifications hereinafter described: (a) the making of interest bearing installment loans under State small loan laws; (b) acquisition from dealers on a discount basis, of notes given in connection with the purchase of automobiles and other chattels; (c) in certain states, the making of loans, usually with automobile or other security, direct to borrowers on a discount basis. For the making of loans under the small loan laws, the company and its subsidiaries are required to obtain a license for each office making such loans. The company's executive offices are located in Chicago, Ill.; it is licensed to transact business in the States of Kentucky and West Virginia. The company itself operates under the respective names and styles and at locations as follows: Mutual Finance Co., Louisville, Lexington and Covington, Ky.; and Sterling Finance Co., Charleston and Huntington, W. Va.

The subsidiaries are as follows: Community Finance Corp., Greensboro, N. C.; Community Finance Corp., Spartanburg, S. C.; Community Finance Corp. of Greenville, S. C.; Colonial Finance Corp., Memphis, Tenn.; Sterling Finance Co., Jacksonville, Fla.; Sterling Finance Co., Detroit, Mich.; Sterling Finance Co., Cincinnati, Ohio; Sterling Finance Co. of Columbus, Ohio; Sterling Finance Co. of Dayton, Ohio; Sterling Finance Co. of Akron, Ohio (expected to be opened about Feb. 15, 1951); Mutual Finance Corp., New Orleans, La.; and Quality Finance Co., Pittsburgh, Pa. (expected to be opened for business on or about March 1, 1951).

**CAPITALIZATION GIVING EFFECT TO NEW FINANCING**

	Authorized	Outstanding
4½% debentures, ser. "C," due Aug. 1, 1958	\$550,000	\$550,000
4½% debentures, ser. "D," due May 1, 1958	450,000	450,000
Junior subordinated sinking fund debentures, due Dec. 1, 1958	1,500,000	1,500,000
Class A com. stock, first ser. (par \$1)	250,000 shs.	250,000 shs.
Class A com. stk., second ser. (par \$1)	150,000 shs.	None
*Common stock (par \$1)	800,000 shs.	286,958 shs.

\*40,000 shares have been reserved for issuance in the event the holder of the stock purchase warrant issued to Modern Woodmen of America exercises its right to purchase said shares on or before Feb. 1, 1958, at the price of \$1.25 per share; 44,800 additional shares have been reserved for issuance in the event the holders of stock purchase warrants issued to the holders of preferred stock formerly outstanding exercise their rights at any time prior to July 1, 1960, up to a maximum aggregate amount of \$56,000, to purchase shares for a price equal to the greater of \$1.25 per share or the book value thereof on the respective dates of purchase; 250,000 additional shares of the authorized but unissued common stock are reserved for issuance on the conversion of 250,000 shares of class A common stock, first series, outstanding into common stock, in accordance with the certificate of incorporation of the company.

On Dec. 31, 1950, the outstanding short-term bank loans of the company aggregated \$4,335,000 and on said date its indebtedness to Modern Woodmen of America and Bankers Life Insurance Co. of New

braska, under a revolving credit agreement dated Aug. 1, 1950, was \$1,000,000.

**UNDERWRITERS**—The names of the principal underwriters and the respective principal amounts of debentures and number of shares of common stock which each has severally agreed to purchase are as follows:

	Debentures	Shares
Mason, Moran & Co.	\$100,000	2,000
Pacific Co. of California	100,000	2,000
Taussig, Day & Co., Inc.	100,000	2,000
Crutenden & Co.	50,000	1,000
Kenower, MacArthur & Co.	50,000	1,000
Titus-Miller & Co.	50,000	1,000
Slayton & Co.	50,000	1,000
Blair, Rollins & Co., Inc.	50,000	1,000
McDonald-Moore & Co.	35,000	700
Clayton Securities Corp.	25,000	500
W. C. Gibson & Co.	25,000	500
First Securities Co. of Chicago	25,000	500
R. H. Johnson & Co.	25,000	500
Sills, Fairman & Harris, Inc.	407,500	8,150
Straus & Blosser	407,500	8,150

For further details, see V. 173, p. 379.

**Columbian National Life Insurance Co., Boston, Mass.—33⅓% Stock Dividend—**

The stockholders on Dec. 27 voted to increase the capital stock (par \$20) from \$3,000,000 to \$4,000,000, to provide for the issuance of one new share for each three shares held. The stock dividend was paid Dec. 28 to holders of record Dec. 27, and \$1,000,000 was transferred from surplus to capital account.—V. 167, p. 1255.

**Commonwealth Investment Co.—Assets Continue Rise**

As of Dec. 31—	1950	1949	1948	1947
Net assets	\$25,954,759	\$11,623,115	\$5,397,360	\$3,924,023
Shares outstanding	4,050,106	2,032,583	1,017,422	693,749
Net assets per share	\$6.41	\$5.72	\$5.30	\$5.66

—V. 172, p. 1434.

**Consolidated Coal Co.—Stock Purchase Offer—**

The holders of about 40,000 of the company's 50,000 outstanding common shares have accepted an offer by the Bankers Trust Co., New York, as representative of an unnamed client, to purchase their holdings for \$75 per share, contingent upon satisfactory engineering reports as to the value and marketability of reserves and physical property of the company.—V. 156, p. 512.

**Consolidated Edison Co. of New York, Inc.—Registers With Securities and Exchange Commission—**

The company on Jan. 24 filed a registration statement with the SEC covering \$60,000,000 of first and refunding mortgage bonds, series E, due Feb. 1, 1981, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used to repay \$60,000,000 of short-term bank notes and, to the extent of the balance, to reimburse the treasury for capital expenditures in the last five years. The notes were issued in connection with the interim financing of the company's construction program.

The company estimates that its construction expenditures for the years 1951 through 1955 will approximate \$305,000,000. It is further estimated that this program will require "to finance through the sale of securities, the type of which has not been determined, or otherwise, approximately \$100,000,000."—V. 173, p. 379.

**Consolidated Engineering Corp.—Files With SEC—**

The corporation on Jan. 15 filed a letter of notification with the SEC covering 230 shares of common stock (par \$1) to be issued upon exercise of option by Alfred J. Proffitt at 100/115ths of \$5 per share, or for a total of \$1,000. The proceeds will be added to working capital.—V. 173, p. 103.

**Consolidated Gas, Electric Light & Power Co. of Baltimore — Bonds Offered—**Halsey, Stuart & Co., Inc. and associates on Jan. 25 publicly offered \$25,000,000 of first refunding mortgage sinking fund bonds, series X, 2¾%, due Jan. 15, 1986 at 100.67% and accrued interest. The group won award of these bonds at competitive sale on Jan. 23 on a bid of 100.139991%. The offering was oversubscribed and the books closed.

Other bids, which stipulated 2¾% coupons, were 102.552 by White, Weld & Co. and First Boston Corp. (jointly), and 102.516 by Harriman Ripley & Co., Inc., and Alex. Brown & Sons (jointly).

Regular redemptions may be made at prices from 103.67% to 100%.

**PROCEEDS**—Net proceeds from the sale of the bonds will be available to the company in reimbursement of its treasury for capital expenditures for improvements, betterments and additional property made within the past three years. A part of the net proceeds will be applied to the repayment of \$4,200,000 borrowed from banking institutions to retire \$3,566,000 principal amount of 2¾% first refunding mortgage sinking fund bonds called for redemption on Jan. 3, 1951. Balance of the net proceeds will be added to the company's general funds, and will be available for general corporate purposes, including proposed construction expenditures.

**BUSINESS**—Company is primarily engaged in the purchasing, producing and selling of electricity and gas within the State of Maryland where all of its properties are located. Other business of the company includes the sale of gas and electrical appliances and allied merchandise and the sale of steam. The area served with electricity contains approximately 2,285 square miles having an estimated population of 1,450,000, and the area served with gas contains approximately 260 square miles with an estimated population of 1,200,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First ref. mtge. sinking fund bonds:		
Series T 2¾%, due Jan. 1, 1976		\$10,928,000
Series U 2¾%, due April 1, 1981		42,166,000
Series V 2¾%, due Dec. 21, 1984		19,123,000
Series W 2¾%, due June 15, 1980		12,000,000
Series X 2¾%, due Jan. 15, 1986		25,000,000
The Consolidated Gas Co. of Baltimore City, general mtge. 4½% bonds, due April 1, 1954		Closed mtge. 12,331,000
15-year 2½% convertible debentures, due May 15, 1962		Closed issue 5,996,300
Preferred stock, cumulative (\$100 par):		
Series A 5%	208,151 shs.	222,921 shs.
Series B 4½%	222,921 shs.	68,928 shs.
Series C 4%	68,928 shs.	68,928 shs.
Common stock (no par or stated value)	6,000,000 shs.	\$4,685,787 shs.

\*Authorized, all series \$100,000,000 until retirement of outstanding series Q and series R bonds, and thereafter open mortgage. The stockholders have at present limited the principal amount at any one time outstanding to \$200,000,000. Includes \$52,000 principal amount held by the Trustee under the mortgage securing the issue in a fund created under the mortgage. In addition 269,829 shares of common stock were reserved at Oct. 31, 1950 for issuance on conversion of convertible debentures. Such conversions are being made from day to day in relatively small amounts.

**PURCHASERS**—Set forth below are the names of the several purchasers of the series X bonds and the principal amount of the bonds agreed to be purchased by each:

Halsey, Stuart & Co. Inc.	\$9,950,000	Pacific Northwest Co.	\$150,000
Bache & Co.	500,000	Patterson, Copeland & Kendall, Inc.	100,000
Baker, Weeks & Harden	500,000	Wm. E. Pollock & Co., Inc.	400,000
Ball, Burge & Kraus	300,000	The Robinson-Humphrey Co.	400,300
William Blair & Co.	500,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,250,000
J. C. Bradford & Co.	250,000	Schwabacher & Co.	250,000
C. F. Cassell & Co., Inc.	100,000	Scott & Stringfellow	100,000
City Securities Corp.	150,000	Stern Brothers & Co.	500,000
Coffin & Burr, Inc.	800,030	Waiter Stokes & Co.	150,000
Dick & Merle-Smith	1,250,000	Stroud & Co., Inc.	600,000
Fauset, Steel & Co.	150,000	Thomas & Co.	350,000
Folger, Nolan Inc.	300,000	Weeden & Co., Inc.	800,000
Green, Ellis & Anderson	300,000	Wertheim & Co.	1,250,000
Ira Haupt & Co.	400,000	Wheelock & Cummins, Inc.	150,000
Heller, Bruce & Co.	250,000	Harold E. Wood & Co.	150,000
Hirsch & Co.	500,000		
The Illinois Co.	500,000		
Mullaney, Wells & Co.	250,000		
Otis & Co.	1,250,000		

—V. 173, p. 379.

**Consolidated Grocers Corp. (& Subs.)—Earnings—**

	12 Weeks Ended Dec. 16, '50	12 Weeks Ended Dec. 10, '49	24 Weeks Ended Dec. 16, '50	24 Weeks Ended Dec. 10, '49
Net sales	\$42,013,446	\$42,119,080	\$79,068,476	\$72,207,478
Net income after taxes	787,669	854,949	1,547,399	1,270,489
Common shares outstdg.	867,492	867,492	867,492	867,492
Earnings per com. share	\$0.88	\$0.95	\$1.71	\$1.39

\*After preferred dividend requirements.—V. 173, p. 379.

**Consolidated Natural Gas Co.—Note Refinancing—**

This company on Jan. 22 joined with its subsidiaries in an application to the SEC for permission to continue their outstanding 2% promissory notes in effect until March 15, 1952.

Pursuant to previous SEC authorization, Consolidated has issued \$20,000,000 of notes; and the following subsidiaries, in turn, have issued to Consolidated their own notes in the respective amounts of \$8,000,000, \$10,000,000 and \$2,000,000: The Peoples Natural Gas Co., New York State Natural Gas Corp. and Hope Natural Gas Co. In addition, Hope has issued \$2,500,000 of notes to Consolidated.

In all instances, the funds were to be used as temporary financing of construction expenditures. It is contemplated that the notes will be permanently refinanced, but not before March 15, 1952, at the earliest. The companies reserve the right to continue the notes in effect after that date if this course becomes advisable and is approved by the Commission.

The SEC has given interested persons until Jan. 30, 1951, to request a hearing upon the application.—V. 172, p. 2479.

**Container Corp. of America—Partial Redemption—**

The directors have voted to redeem 3,000 shares of 4% cumulative preferred stock on March 1, 1951, at \$102.50 per share, plus accumulated dividends of \$1 per share.—V. 172, p. 2125.

**Copper Range Co.—Government May Finance Project**

Representative J. B. Bennett, of Michigan, on Jan. 5, said that the Defense Minerals Administration has advised him it would approve the above company's Michigan copper mine project that may involve a \$100,000,000 Government loan. The mine is the White Pine property in Ontonagon County in the Upper Peninsula. The company has submitted three propositions. The DMA has not as yet decided which it will approve. Mr. Bennett was advised.

The maximum loan sought is \$100,000,000 with which the mine could reach a top production of 75,000 tons of copper metal annually within three years, according to M. F. Lacroix, President.—V. 173, p. 199.

**Crosley Motors, Inc.—Earnings—**

Fiscal Year Ended July 31—	1950	1949	1948
Net sales	\$7,140,302	\$14,640,828	\$25,391,626
*Net loss	1846,686	11,030,309	11,496,854
Capital shares outstanding	569,254	569,254	568,554
Earnings per share	Nil	Nil	\$2.63

\*After charges and taxes. \*After giving effect to tax carryback credits of \$515,130 in 1950 and \$588,254 in 1949. \*Income.—V. 172, p. 282.

**Cummins Engine Co., Inc.—Further Expansion—**

The second major expansion in the last few months is announced by this company. The most recent plans outlined by R. E. Huthstainer, Executive Vice-President, include an immediate extension, 9,600 square feet, on the DD fuel pump building, completed only 18 months ago, and new machinery for increasing the manufacturing capacity for the recently announced new Cummins DD fuel pump and component parts. An expenditure of about \$400,000 is involved.

This action follows closely the recent announcement of the new Stores Center Building, 200 feet wide and 460 feet long, started last September as the largest single expansion at one time in the company's 32-year history. Designed as a central storage for all materials and supplies, the large structure will make available 2.1 acres of land under one roof and add 92,000 square feet of floor space to the factory facilities.

These new buildings and facilities, which are expected to be ready for use early in the second quarter, will increase the size of the plant more than 30% and boost to more than \$6,000,000 the amount Cummins will have expended since the end of World War II for additional manufacturing facilities and for modernizing the Columbus plant. Production capacity in a period of five years also has been increased about 60%. The company currently employs about 2,600 people.—V. 172, p. 1231.

**Dayton Pop-Up Sprinkler Corp., Dallas, Tex.—Files—**

The corporation on Jan. 9 filed a letter of notification with the SEC covering 19,000 shares of common stock (par \$10) to be offered at \$12.50 per share through Southwestern Securities Co., Houston, Tex. The proceeds are to be used for expansion and working capital.

**Dayton Rubber Co.—Earnings—**

Year Ended Oct. 31—	1950	1949	1948	1947
Net sales	\$37,199,454	\$23,528,342	\$27,327,674	\$34,163,450
Profit before taxes	4,244,015	*176,901	1,218,870	2,910,625
Prov. for taxes	2,003,000	Cr93,795	475,000	1,095,000
Net profit	\$2,241,015	*\$83,106	\$743,870	\$1,815,625
Earnings per com. share	\$4.74	*\$0.39	\$1.44	\$3.80

\*Loss.

NOTE—The working capital on Oct. 31, 1950, totaled \$7,001,332, an increase of \$1,179,122 compared to the previous year.—V. 172, p. 2379.

**De Bardeleben Coal Corp.—Sale and Distribution—**

The stockholders on Dec. 12, 1950 approved the sale of part of the company's Panama Land, and on Dec. 18, following the sale, the directors authorized a distribution of \$25 per share which was paid on Dec. 27 to holders of record Dec. 22.

N. H. De Bardeleben, President, stated that while the sale resulted in a substantial loss the loss will result in a reduction in tax liability for 1950. Since the company accountants report that earned surplus account when restated in accordance with the Internal Revenue Code shows an accumulated deficit, any distribution in 1950 in excess of the current taxable income for 1950 will constitute a capital distribution. It is estimated that approximately \$3.84 per share of the distribution is referable to 1950 earnings after deduction for loss arising out of the sale of Panama Land.—V. 171, p. 2096.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**Delaware Power & Light Co.—Proposed Expansion—**

According to Stuart Cooper, President, the company has authorized \$15,000,000 for construction during 1951, including further additions at the \$25,000,000 Edge Moor generating station at Wilmington, Del., scheduled to be dedicated May 1, 1951, and for completion of the new 30,000 k.w. unit being added to Vienna, Md., station as part of the company's \$60,000,000 postwar expansion program.—V. 172, p. 1342.

**Detroit Harvester Co.—Stock Increased, etc.—**

The stockholders on Jan. 18 approved a proposal to increase the authorized common stock (par \$1) from 500,000 to 1,000,000 shares and a proposed retirement income plan for hourly-wage employees of their Dura Division.

The company states that the directors have no present plans for issuance of additional shares.

The company contributions to the pension plan, effective June 1, 1950, are to be equal to 5½ cents per hour for each hour of employment. If the plan had been in effect for the entire fiscal year ended Sept. 30, 1950, the cost to the company would have been approximately \$120,000 before taxes.—V. 171, p. 1459.

**(E. I.) du Pont de Nemours & Co. (Inc.)—Gain Shown in Number of Stockholders—**

The company was owned by 125,504 stockholders as of Dec. 31, 1950, an increase of 15,559 over the number as of Dec. 31, 1949, and 3,118 over the number recorded at the close of the third quarter of 1950.

There were 108,774 holders of common stock, and 23,435 holders of preferred stock as 1950 ended. These figures include 6,705 holders of more than one kind of stock.

The number of stockholders has nearly tripled in the past 20 years. There has been an increase of 82,626 since the end of 1930 when the du Pont Company was owned by 42,878 stockholders.—V. 173, p. 380.

**Duraloy Co.—Unfilled Orders Increased—**

This company, manufacturer of special chrome-nickel alloy castings, and nickel and chrome alloy products, announced on Jan. 24 that it has unfilled orders as of Dec. 31, 1950 totaling \$1,600,000 which compares with \$460,000 six months previously and \$340,000 as of Dec. 31, 1949.—V. 173, p. 380.

**Eastern Air Lines, Inc.—Earnings—**

	1950	1949	1948
Nine Months Ended Sept. 30—			
Net income after taxes	\$1,746,077	\$1,361,136	\$762,572
Capital shares outstanding	2,395,572	2,395,572	2,395,572
Earnings per share	\$0.73	\$0.57	\$0.32

—V. 172, p. 2023.

**Eastern Gas and Fuel Associates—Stock Sold—**The direct placement of 444,116 shares of common stock (par \$10) with a limited number of purchasers has been negotiated by The First Boston Corp. and Goldman, Sachs & Co., it was announced on Jan. 23. This stock was sold for the benefit of Koppers Co., Inc. (which see in V. 173, p. 201).—V. 173, p. 200.

**Eastern Kansas Utilities, Inc.—Offer for Stock—**

Stockholders owning less than four common shares each of this corporation will be entitled to sell such shares, up to Feb. 15, without the usual brokerage commissions and transfer tax. J. A. Elgaard, President, announced that the company will pay such fees for small shareholders as a service to stockholders. Approximately 2,500 of the company's stockholders received one to four common shares as part of the distribution of Eastern Kansas stock by its former parent, United Light & Ry. Co. The company will offset the expense of paying such fees by the savings in expense resulting from the reduction of the number of small stockholders, he added. Eastern Kansas has arranged for Harris Trust & Savings Bank of Chicago to act as agent in selling the shares.—V. 172, p. 663.

**Eastman Kodak Co. (& Domestic Subs.)—Earnings—**

	12 Weeks Ended Sept. 3, '50	12 Weeks Ended Sept. 4, '49	36 Weeks Ended Sept. 3, '50	36 Weeks Ended Sept. 4, '49
Sales	116,165,270	95,536,710	297,830,599	275,412,792
Net income after taxes	15,971,355	12,828,983	43,134,227	34,475,066
Common shs. outstdg.	13,669,245	12,999,069	13,669,245	12,999,069
Earnings per com. share	\$1.23	\$0.97	\$3.13	\$2.63

\*After preferred dividend requirements.

**Scrip Agent Appointed—**

The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of common stock.—V. 173, p. 200.

**Eaton & Howard Balanced Fund—Assets Rise—**

	1950	1949	1948
As of Dec. 31—			
Net assets	\$62,923,792	\$50,624,358	\$37,029,242
Number of capital shares	2,149,102	1,865,204	1,565,655
Net assets per share	\$29.28	\$27.14	\$23.65

—V. 172, p. 2220.

**Eaton & Howard Stock Fund—Assets Up Over 100%—**

	1950	1949	1948
As of Dec. 31—			
Net assets	\$6,826,865	\$3,189,670	\$2,042,742
Number of capital shares	335,206	175,057	133,148
Net assets per share	\$20.37	\$18.22	\$15.34

—V. 172, p. 2220.

**Electric Auto Light Co. (& Subs.)—Earnings—**

	1950	1949	1948
Nine Months Ended Sept. 30—			
Net sales	170,597,077	167,975,049	145,708,318
Net income after taxes	9,984,391	7,330,652	7,828,374
Capital shares outstanding	1,494,855	1,494,355	1,494,855
Earnings per share	\$6.68	\$4.90	\$5.24

—V. 170, p. 593.

**Equitable Gas Co.—Proposed Acquisition—**

The Federal Power Commission has been asked to authorize the acquisition by this company of the natural gas facilities of its subsidiary, Pittsburgh & West Virginia Gas Co. After necessary regulatory authority has been obtained, it is proposed that the latter company will be dissolved, with its assets and properties to be distributed in complete liquidation to Equitable, the sole stockholder of Pittsburgh. The capital stock of Pittsburgh will then be canceled and redeemed.—V. 173, p. 380.

**Eureka Corp., Ltd.—Stock Issued to Pay Debt—**

Subject to acceptance by the SEC and various stock exchanges where shares are listed, the company has allotted 862,915 shares in full satisfaction and discharge of loans totaling \$2,001,040 which have been made to it by Ventures, Ltd., Northfield Mines, Ltd., and La Luz Mines, Ltd. The issued capital will be 4,851,455 shares, leaving 143,545 in the treasury.—V. 173, p. 104.

**Fedders-Quigan Corp.—Statement Withdrawn—**

The registration statement filed with the SEC on June 21, 1950, covering the proposed issue and sale of 103,402 shares of series A cumulative convertible preferred stock (par \$50) to common stockholders, was withdrawn on Jan. 17.—V. 173, p. 200.

**Fleetwood-Airflow, Inc. — Offering Completed—**The offering of 75,507 shares of common stock (par 50 cents) made on Aug. 28 at \$1.25 per share, for the account of the company, has been completed, it was announced on

Jan. 23, all of these shares having been sold. See further details in V. 172, p. 844.

**Filing With Securities and Exchange Commission—**

A letter of notification was filed with the SEC covering 28,000 shares of common stock (par 50 cents) to be offered at the market (estimated at \$1.25 per share) through De Pasquale Co., New York, and J. Howard O'Connor, Pelham, New York. The proceeds will go to selling stockholders.—V. 172, p. 844.

**Food Fair Stores, Inc.—Calls Preferred Stock—**

This company has called for redemption on Feb. 19, 1951, all of the outstanding shares of \$2.50 cumulative preferred stock at \$53 per share plus accrued dividends amounting to 44 cents per share. Immediate payment will be made at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 173, p. 380.

**Gar Wood Industries, Inc.—Earnings—**

	1950	1949
Fiscal Year Ended Oct. 31—		
Net sales	\$20,947,738	\$22,539,979
Net loss	2,098,322	399,559

—V. 171, p. 936.

**Gatesworth Hotel Co., St. Louis, Mo.—Extension, Etc.**

Pursuant to the terms of an extension agreement dated Jan. 1, 1949, the maturity date of the income mortgage 5% bonds was extended from Dec. 1, 1950, to Dec. 1, 1960. No other modification was made to the original mortgage. A payment of 2½% interest was made on Jan. 1, 1951 to holders of record Dec. 29, 1950.—V. 141, p. 2736.

**General Foods Corp. (& Subs.)—Earnings—**

	1950—3 Mos.	1949—3 Mos.	1950—9 Mos.	1949—9 Mos.
Period End. Dec. 31—				
Net sales	130,892,539	119,933,010	411,084,823	346,834,333
Profit before inc. taxes	7,918,841	9,385,106	36,024,509	31,397,321
Prov. for income taxes	6,151,939	3,238,318	18,512,105	11,545,177
Net income	1,766,902	6,096,788	17,512,404	19,852,144
Com. shrs. outstdg.	5,575,463	5,575,463	5,575,463	5,575,463
Earnings per com. share	\$0.32	\$1.06	\$3.03	\$3.45

\*After preferred dividend requirements.—V. 172, p. 380.

**Gillette Safety Razor Co.—Files With SEC—**

A letter of notification was filed with the SEC on Jan. 16 covering not to exceed 10,000 shares of common stock (par \$1) to be offered at approximately the market price of \$25 per share to employees of the company and its subsidiaries under a stock purchase plan. Stock may be paid for over a period of approximately six years.—V. 173, p. 200.

**Gould-National Batteries, Inc.—Large Orders Received—**

**Plans to Increase Facilities—**

A. H. Daggett, President, on Jan. 22 announced that orders received by the company for batteries for vehicles and vessels amounted to more than \$6,500,000 in the last 30 days. Mr. Daggett said his company has experienced a steady increase in military purchasing since the Korean conflict began. The company was a major supplier of submarine and aircraft batteries in World War II.

Mr. Daggett also said Gould-National is spending \$550,000 for purchase of new equipment for processing of lead. "This new equipment," he said, "will mean more economical and more efficient operations at all of our plants. We are also studying plans for further major improvements in our production facilities which may involve new plant construction."—V. 172, p. 1031.

**Grand Rapids Varnish Corp. — Arranges Private Borrowings—**The company has arranged to borrow up to \$380,000 from Life Insurance Co. of Virginia and \$120,000 from Bank of New York & Fifth Avenue Bank. The New York Curb Exchange has been advised that \$274,000 of the insurance company loan had been drawn as of Dec. 31, and that the balance would be taken down by June 16.—V. 160, p. 1184.

**Granite City Steel Co.—Plans Stock Split—**

John N. Marshall, Chairman of the Board and President, on Jan. 25 announced that the directors decided to recommend to the stockholders that the 497,201 shares of common capital stock outstanding, without par value, be split two for one.

A special meeting of stockholders has been called for March 12, 1951 to act on this recommendation. The board also recommended that the stock be changed from a no par value stock to \$12.50 per share par value, and that thereafter additional stock be offered to stockholders.—V. 172, p. 2024.

**Green Giant Co. — Arranges \$6,500,000 Loan —** This company (formerly the Minnesota Valley Canning Co.) has arranged to place with The Mutual Life Insurance Co. of New York \$6,500,000 of 3½% notes due in 1971, it was announced on Jan. 19.

The proceeds of the loan will be used to refund \$3,580,000 of notes held by The Mutual Life and to provide additional funds for expansion of Green Giant's business.

Green Giant, in business since 1903, cans and distributes peas, corn and asparagus. The company has its principal offices in LeSueur, Minn., and operates 24 plants in the United States and two in Canada.—V. 171, p. 2511.

**Greyhound Corp.—Calls 3% Debentures—**

Holders of 3% sinking fund debentures due Oct. 1, 1959 are being notified that all of these bonds outstanding will be redeemed on March 1, 1951 at 101½% and accrued interest. Redemption will be made any time after Feb. 1, 1951 at The National City Bank of New York.—V. 173, p. 200.

**Group Securities Inc.—Files With SEC—**

The corporation on Jan. 19 filed a registration statement with the SEC covering 500,000 shares of capital stock (par one cent) to be offered at market through Distributors Group, Inc., New York.—V. 172, p. 11.

**Growth Companies, Inc.—Net Assets Up 89%—**

For the first five months of its operation, this open-end mutual fund reported an increase of 89% in total net assets, boosting total resources to \$485,142 in cash and securities as of Dec. 31, 1950 from \$256,500—all cash on Aug. 1, 1950, when the fund commenced business.—V. 172, p. 2380.

**Gulf Oil Corp.—Plans 100% Stock Dividend—**

The directors on Jan. 23 decided they would recommend to the stockholders at their annual meeting on May 23, 1951 an increase in the capitalization of the company from 20,000,000 shares of the par value of \$25 each to 50,000,000 shares at the same par value and furthermore, the Board decided that if the stockholders approved the increase it is the present intention of the Board to declare thereafter a 100% stock dividend, provided conditions continue to warrant such action.

**Mexican Unit Sold—**

The Mexican Government oil monopoly "Pemex" has announced the purchase of the above company's subsidiary, Mexican Gulf Oil Co., and its subsidiaries Hamilton Devine, Ltd., and American International Fuel & Petroleum Co. for \$2,350,000.—V. 173, p. 381.

**Gyrodyne Co. of America, Inc.—Files With SEC—**

The corporation on Jan. 16 filed a letter of notification with the SEC covering 42,800 shares of class A stock (par \$1) to be offered at \$3 per share through Jackson & Co., Boston, Mass. The proceeds are to be used for the partial financing of anticipated military contracts and to acquire manufacturing facilities.

In March last, a total of 347 shares of 5% cumulative participating preferred stock was sold at par (\$4 per share) and 113,432 shares of class A stock was sold at \$1.50 per share, for a total of \$171,536.—V. 171, p. 1667.

**Hawaiian Pineapple Co., Ltd.—Sells Mexican Interests**

The company is selling its "substantial" interest in Dolmex, a Mexican pineapple canning company, to interests associated with Sociedad Mexicana de Credito Industrial, S. A. The new owners will take over the property immediately. The plant is located near Estacion Tuxtilla, Vera Cruz, Mexico.—V. 172, p. 936.

**Helio Aircraft Corp., Norwood, Mass.—Files With SEC**

The company on Jan. 16 filed a letter of notification with the SEC covering 3,000 shares of non-cumulative preferred stock (par \$20) and 3,000 shares of common stock (par \$1) to be offered in units of one share of preferred and one share of common stock at \$25 per unit. The proceeds are to be used to develop four-passenger "Helioplane" and to pursue military business.—V. 171, p. 1886.

**(D. H.) Holmes Co., Ltd.—Loan Privately Placed—**

The company during 1950 placed a \$2,800,000 loan payable over a period of 15 years with five banks and an insurance company.—V. 144, p. 4009.

**Home Light & Power Co. (Colo.) — Private Financing Arranged—**This company, distributors of electric light and power to several Colorado communities north of Denver, has arranged with institutional investors for the sale of \$1,500,000 of first mortgage 3% bonds due in 1976, it was announced Jan. 19. The Mutual Life Insurance Co. of New York purchased \$1,274,000 and the Capitol Life Insurance Co. of Denver bought the remaining \$226,000.

The proceeds of the issue will be used to retire outstanding bonds and for other purposes in connection with Home Light & Power's construction and expansion program.—V. 172, p. 1830.

**Hooker Electrochemical Co.—Earnings—**

	1950	1949	1948	1947
Year Ended Nov. 30—				
Net sales of chemical products	\$27,486,009	\$21,445,377	\$22,962,294	\$19,621,734
Profit before Federal income taxes	7,055,794	4,130,741	4,721,824	3,637,064
Prov. for Fed. inc. taxes	3,285,493	1,569,972	1,795,628	1,452,535
Net profit	\$3,770,301	\$2,560,769	\$2,926,196	\$2,184,529
Preferred dividends	391,594	436,679	252,420	212,500
Common dividends	1,696,616	965,045	965,045	777,397
Common shs. outstdg.	879,564	804,204	804,204	804,204
Earnings per com. share	\$3.84	\$2.64	\$3.32	\$2.45

**Changes in Personnel—**

R. Lindley Murray, a director since 1937, has been elected President to succeed Edwin R. Bartlett, who has been made Chairman of the Board.

Mr. Bartlett is also President and Mr. Murray a Vice-President of Hooker-Detrex, Inc., a subsidiary.—V. 172, p. 2127.

**Houston Oil Co. of Texas—Reincorporated in Delaware**

Following approval by the stockholders on Dec. 21 of a proposal to change the State of incorporation of the company from Texas to Delaware holders should exchange their voting trust certificates for common stock (par \$25) of the Texas company for common stock (par \$25) of the Delaware company at the Chemical Bank & Trust Co., New York, or at the Mercantile Trust Co., Baltimore, Md.—V. 172, p. 2127.

**Illinois Central RR.—Refunding Plans Deferred—**

The executive committee has decided to temporarily defer refunding of the company's outstanding joint refunding 4½% and 4% bonds. Postponement of the refunding was reported to have stemmed, in part, from the 90-day call requirements carried by both issues. Under that provision, notice of retirement would have to be mailed holders within the next five weeks. The committee, it was emphasized by a spokesman of the road, is continuing to study the feasibility of refunding not only the 4s and 4½s but other issues as well.—V. 173, p. 104.

**Indianapolis Power & Light Co.—Financing Approved**

The Indiana P. S. Commission on Jan. 3 approved the sale of \$6,000,000 first mortgage bonds and issuance of 196,560 additional common shares. The proceeds will be used to finance the company's expansion program.—V. 173, p. 201.

**International Packers, Ltd.—Exchange Offer Ext'd—**

See Swift International Co., Ltd., below.—V. 172, p. 2380.

**International Power Co., Ltd.—Changes in Capital—**

The stockholders on Jan. 4 voted to cancel 40,000 authorized but unissued and 80,000 issued and redeemed \$25 par first preferred shares and 20,000 \$100 par convertible second preferred shares which have been converted into common shares, and to authorize a new issue of 100,000 shares of 5½% cumulative redeemable preferred stock, par \$100.—V. 172, p. 1929.

**Interstate RR. (Va.)—Equipment Trust Certificates**

**Awarded—**The \$700,000 of series H equipment trust certificates, maturing March 1, 1952-61, were awarded on Jan. 23 to Harriman Ripley & Co., Inc., on its bid of 99.58 for a 2¾% coupon. No public reoffering will be made.

Halsey, Stuart & Co. Inc. bid 99.015 and Salomon Bros. & Hutzler bid 98.538, both for the certificates as 2¾s.

The company is a small freight carrier operating in Virginia. It is controlled by the Virginia Coal & Iron Co.—V. 165, p. 2003.

**Kaiser Aluminum & Chemical Corp.—Plans \$115,000,000 Financing Program—**The New York "Times" on Jan. 26 said in part:

Private financing totaling \$115,000,000 in mortgage bonds and bank loans has been arranged for the expansion of aluminum production by this corporation, it was learned on Jan. 25 in investment banking circles in New York.

Insurance companies and banks will put up the money as soon as the Federal Government executes contracts assuring disposal of the Kaiser output and permitting the producer to amortize fully the costs of expansion on an accelerated depreciation basis.

Within a week of the execution of final formalities the Kaiser company expects to start building an aluminum plant in the Southwest, on an undisclosed site on the Gulf Coast of either Texas or Louisiana.

The loans earmarked for Kaiser are the first private financing agreed upon for the expansion of the aluminum industry's capacity by nearly 1,000,000,000 pounds, as pledged to the Government by the major producers—Aluminum Co. of America, the Kaiser enterprise, the Reynolds Metals Co. and other concerns.

Of the financing's total proceeds of \$115,000,000, Henry J. Kaiser will turn over \$38,000,000 to the Federal Government to retire debt incurred by his company in acquiring aluminum production plants from the War Assets Administration. The First Boston Corp., which ar-



ranged the Kaiser Steel Corp. financing, has also been negotiating the aluminum transaction.

The financing arranged for Kaiser aluminum consists of \$75,000,000 of 25-year first mortgage bonds, which a group of insurance companies have agreed to buy, and \$40,000,000 of term loans to be granted by commercial banks. The bank loans are to come due in five or six years.

The Washington formalities holding up consummation of the financing consist of execution by the Government of the agreement set up last November in letters of intent given by the General Services Administration, and of the certificates of necessity authorizing the accelerated depreciation allowances.

The company would be required to make available part of the output to the Government for stockpiling and to make available another part to other fabricators of the metal. The Government, on its side, is to guarantee to take over any part of the Kaiser output not otherwise disposed of.

The expansion in production pledged by the Kaiser interests represents an estimated 80% increase in its capacity. The industry's all-over capacity at present is 1,454,150,000 pounds of the primary metal a year, an aggregate that stands to be nearly doubled by the middle of 1953, if present expansion plans are fulfilled. Contributing to the projected increased capacity will be the outputs of two new producers, the Apex Smelting Co. and Harvey Machine Co.—V. 172, p. 1136.

#### Kaiser-Frazier Corp.—Awarded Contract—

See Lockheed Aircraft Corp. below.—V. 173, p. 381.

**Kaye-Halbert Corp., Culver City, Calif.—Stock Offered**  
Sills, Fairman & Co. and Davies & Mejia on Jan. 8 publicly offered on a "best efforts" basis 120,000 shares of class A convertible common stock (par \$1) at \$5 per shr.

The class A stock is callable at \$6.50 per share and is convertible into common stock on a share-for-share basis.

**PROCEEDS**—To be added to general funds and used mainly for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$1).....	120,000 shs.	120,000 shs.
Common stock (par \$1).....	500,000 shs.	134,225 shs.

**BUSINESS**—Company, incorporated in California on Oct. 4, 1943 as Telindustrial, Inc. (present name adopted Dec. 14, 1949), manufactures, assembles and distributes television receiving sets, manufactured under license agreements with Radio Corp. of America and Hazeltine Research, Inc.—V. 172, p. 477.

**Kearney & Trecker Corp.—Secondary Offering**—A secondary offering of 2,000 shares of common stock (par \$3) was made on Jan. 15 by Blyth & Co., Inc., at \$19.25 per share, less a dealer's discount of 70 cents per share. It was completed on the same day.—V. 168, p. 346.

**Keeshin Freight Lines, Inc.—Time for Filing New Plan**  
Federal Judge LaBuy on Dec. 27 postponed until March 3, 1951, the deadline for the company's trustees to file a new plan of reorganization.

The postponement from Jan. 2 was granted after Pacific Inter-mountain Express Co. requested more time to file an appeal against an adverse ICC decision which rejected Pacific's plan to purchase the assets of the Keeshin company, a move which would provide shippers with a coast-to-coast system.—V. 172, p. 2400.

#### La Pointe-Plascomold Corp.—Files With SEC—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 16,093 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for corporate purposes.—V. 170, p. 1803.

#### Lane-Wells Co.—Acquisition—

Marking another step forward in its program for providing the oil industry with better technical services, this company has purchased 50% of the capital stock of Well Surveys, Incorporated, of Tulsa, Okla. The remaining half of Well Surveys' stock is owned by Socony-Vacuum Oil Co., Inc.

Well Surveys, Inc., was formed in 1939 to engage in the development and exploration of Radioactivity Well Logging techniques and equipment. Lane-Wells Co. has been the principal licensee under Well Surveys patents and has performed over 30,000 well logging operations since this service was introduced in 1940.—V. 172, p. 1929.

#### Liggett & Myers Tobacco Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Net sales.....	\$530,547,285	\$557,733,433	\$556,506,847
Profit before income taxes.....	55,550,321	49,324,107	59,423,337
Federal and state income taxes.....	26,492,090	19,757,413	30,162,276
Net income.....	\$29,058,231	\$29,566,694	\$29,261,121
Preferred dividends paid.....	1,461,187	1,461,187	1,461,187
Common dividends paid.....	19,557,605	18,783,023	15,684,695
Common shares outstanding.....	3,911,521	3,911,521	3,911,521
*Earnings per common share.....	\$7.05	\$7.18	\$8.46

\*After preferred dividend requirements.

**BANK LOANS INCREASED TO RETIRE 5% BONDS AT MATURITY**  
—Bank loans at Dec. 31, 1950 amounted to \$38,816,666 as compared with \$27,250,000 at the end of 1949. Additional bank indebtedness of \$6,000,000 has been incurred in January, 1951. It is expected that peak borrowings in January or early February will not exceed \$50,000,000. As soon thereafter as practicable, these loans will be gradually curtailed and in all probability, a relatively small amount will remain unpaid by the end of the second quarter.

The 5% bonds of the company, amounting to \$12,886,000, will mature on Aug. 1, 1951. It is contemplated that these bonds will be redeemed at maturity out of the general funds of the company without the necessity of any additional financing for this purpose.

#### Few to Become President—

Benjamin F. Few, Senior Vice-President and a director, has been elected President to succeed J. W. Andrews, who will retire on Feb. 1 after nearly 40 years with the company.

Zach Toms, Secretary, has also been elected a Vice-President, while L. D. Thompson, who has headed the purchasing department for several years, has been named a director.—V. 171, p. 849.

**(Eli) Lilly & Co., Indianapolis, Ind.—To Defer Public Stock Financing—**

The directors on Jan. 25 decided against a public offering of non-voting common stock. A brief statement issued by company officials said the decision "was based on the opinion that under present conditions such a sale would not be timely."

The company, a pharmaceutical manufacturing firm, is privately owned. J. K. Lilly, President, said recently consideration was being given to a stock issue of about \$10,000,000 to finance construction of additional facilities.

#### Link-Belt Co.—Plans Stock Split—

The stockholders will vote March 27 on a proposal to split the common stock on a two-for-one basis, to change the par value of the shares from no par to \$5 per share and to increase the number of shares authorized to be sold to employees in the same ratio.—V. 173, p. 382.

#### Lockheed Aircraft Corp.—Awards New Contract—

This corporation on Jan. 22 announced that a contract has been signed with the Kaiser-Frazier Corp. for the fabrication and assembly of components of the Lockheed P2V, Navy anti-submarine patrol plane.

The sections to be built, according to Robert E. Gross, President of Lockheed, will be manufactured at the Kaiser-Frazier aircraft division plant in Oakland, Cal. The dollar value of the contract was not disclosed.

Kaiser-Frazier recently was awarded an Air Force contract for the production of C-119 transport planes, to be built at the automobile company's Willow Run plant. Company officials said that the manufacture of automobiles will continue at the current rate of production.—V. 172, p. 2025.

#### Lone Star Cement Corp.—Sale of Railroad—

The ICC has authorized the Norfolk & Western Ry. Co. to purchase the 8 1/2 mile Cloverdale & Catawba RR. owned by Lone Star Cement Corp. The Norfolk & Western proposes to pay in excess of \$1,000,000 for the property.—V. 172, p. 2221.

**Lystad & Redick, Inc., Grand Forks, N. D.—Debentures Sold**—The company on Jan. 18 announced that it has sold an issue of \$100,000 of debentures at 100, in denominations of \$1,000 each. No underwriting was involved.

The proceeds were used to retire stock of the company held by an estate.

The company produces chemicals and is a pest control operator. Its office is located at 901 University Avenue, Grand Forks, N. D.

A letter of notification covering the above issue was filed with the SEC on Jan. 2.

#### Maltine Co.—Stock Offered to Employees—

The company recently offered its employees the right to subscribe for 4,000 shares of common stock during the period Jan. 3 to Jan. 18, at \$21 per share. Of the total, 1,500 shares were reserved for subscription by principal officers. The shares may be paid for on an instalment basis after a down payment of at least 20% of the total cost of the shares subscribed. The offering was approved by the stockholders on Dec. 18, 1950.

The offering of 3,000 shares of the company's common stock to employees last July was oversubscribed by about 50%.—V. 173, p. 165.

#### Managed Funds, Inc.—Registers With SEC—

The corporation on Jan. 22 filed a registration statement covering 2,000,000 shares of its capital stock (par 1 cent), to be offered at market through Slayton & Co., Inc., St. Louis, Mo. The proceeds are to be used for investment.—V. 171, p. 950.

#### Marine Magnesium Products Corp.—Proposed Sale—

See Merck & Co., Inc., below.—V. 171, p. 1262.

**Marion Power Shovel Co.—Not to Reduce Par of Common Shares—**

At the adjourned special meeting of stockholders held on Jan. 25 in Marion, Ohio, it was announced by the management that improvement in the market price of the company's common stock since the original proposal to reduce the par value from \$10 to \$5 per share makes this reduction in capital unnecessary under present conditions. Accordingly the proposed reduction in par value was not put to a vote and the meeting was adjourned sine die.

Harvey T. Gracely, President, stated that the management is continuing its efforts to refund the company's term-bank loan and to pay the arrearages amounting to \$113.75 per share on the 7% cumulative preferred stock.—V. 173, p. 202.

**Maryland & Pennsylvania RR. Co.—Seeks to Extend Bonds—Other Changes Proposed—**

The ICC on Dec. 29 authorized a general revision of the outstanding securities subject to the approval of 75% of the security holders, as follows: (1) renew and extend for 10 years to March 1, 1961 a \$180,000 4% note held by Mercantile Trust Co. of Baltimore; (2) extend the maturity of the first mortgage 4% bonds from March 1, 1951 to March 1, 1961 and the first consolidated 6s, series A and C, from Oct. 1, 1963 to Oct. 1, 1963; (3) exchange the extended first mortgage bonds for outstanding first-income-mortgage bonds; (4) convert a portion of the interest on the first mortgage bonds and consolidated mortgage bonds from a fixed to a contingent-on-earnings, fully cumulative basis; and (5) change the par value of the capital stock from \$100 to \$50 per share, with 4,458 additional shares to be issued to the holders of other modified securities.

The company requested the changes in view of the scheduled maturity next year of a large portion of the obligations involved.—V. 172, p. 197.

**Massachusetts Mutual Life Insurance Co.—Reports Record Year**—Leland J. Kalmbach, President, revealed that the Massachusetts Mutual had sold more new business in 1950 than in any previous year of its 99-year history, and passed the \$3 billion mark in total ordinary insurance in force.

Ordinary life insurance sales of \$294,952,158 were 16.6% ahead of 1949 and almost \$20,000,000 over the 1950 objective established last January. Group insurance sales of \$52,915,740 showed a 58.9% gain. Total insurance in force at Dec. 31, 1950 was \$3,162,199,260.—V. 172, p. 2025.

#### Medart Co.—Preferred Stock Authorized—

The stockholders on Dec. 18, 1950 authorized the creation of 60,000 shares of \$50 par 6% cumulative preferred stock (par \$50) and voted to increase the authorized common stock from 200,000 to 300,000 shares.

According to J. Eanashek, Secretary, the company does not contemplate the immediate issuance of additional shares.—V. 114, p. 859.

#### Medusa Portland Cement Co.—New President—

H. L. Borno has been appointed President to succeed J. B. John who has been made Chairman.—V. 172, p. 109.

#### Merck & Co., Inc.—Proposed Acquisition—

Purchase by this corporation, manufacturing chemists, of the business and assets of Marine Magnesium Products Corp., South San Francisco, Calif., for 35,000 shares of Merck common stock, was announced on Jan. 24 by George W. Merck, Chairman of the Board of Merck & Co., Inc., and the Marine company's President, Robert E. Clarke. The purchase agreement will be submitted to Marine stockholders at a special meeting Feb. 7.

Marine is an old, established company, engaged in the manufacture of a variety of magnesium products used in the fine chemical, pharmaceutical, cosmetics and other industries.

It is Merck's intention to engage in more active research and development of new products as well as to provide additional manufacturing operations in the South San Francisco plant. At present, there are no definite plans for construction of additional production facilities there.—V. 171, p. 2401 and V. 172, p. 1235.

#### Middle South Utilities, Inc.—Probable Financing—

Investment bankers are reported to be forming groups to bid for the underwriting of an anticipated offering of additional common stock by this company, which is expected to sell up to 600,000 additional shares in the near future in order to finance part of its 1951 construction program.—V. 173, p. 8.

**Midland National Life Insurance Co., Watertown, S. D.—Registers With SEC—**

The company on Jan. 15 filed a registration statement with the SEC covering voting trust certificates for 12,982 shares of common stock (par \$10).

**Minneapolis, St. Paul & Sault Ste. Marie RR.—Seeks Bids on Equipment Loan—**

Bids will be received until noon (CST) on Jan. 31 for the lowest interest rate at which bidders will provide (1) \$1,044,768 prior to May 31, 1951, for financing the acquisition of two passenger, one freight and two road switching locomotives (all Diesel-electric) to be built by General Motors Corp. and sold to the company under a conditional sale agreement for a total purchase price of about \$1,306,236, and (2) \$232,512 prior to July 2, 1951, for financing the acquisition of two Diesel-electric road switching locomotives to be built by Baldwin-Lima-Hamilton Corp. and sold to the company under a conditional sale agreement for about \$290,734.

The company will pay about 20% of the purchase price of the equipment upon acceptance and the balance in 93 consecutive instalments.—V. 173, p. 202.

#### Morrison-Knudsen Co., Inc.—Files With SEC—

A letter of notification was filed with the SEC on Jan. 11 covering 30,000 shares of common stock (par \$10) to be offered the company's employees at a price of \$2 per share less than the market price on the San Francisco Stock Exchange on Jan. 22. The stock will be purchased on the open market for the participating employees.—V. 172, p. 198.

#### Mountain States Power Co.—Split-Up Approved—

The Federal Power Commission on Jan. 18 authorized the company to issue 900,000 shares of common stock, par value \$7.25 per share, in exchange for its presently outstanding 300,000 shares of no par value common stock.

The company will issue three shares of the new common stock for each of the outstanding 300,000 shares of no par value common stock. Purpose of the issuance is to facilitate the sale of additional common stock to enable Mountain States to carry out its construction program for 1951.

The issuance has been approved by the Oregon P. U. Commissioner and the Wyoming P. S. Commission.—V. 173, p. 105.

#### National Steel Corp.—Increases Facilities—

Further developments in the expansion program of this corporation will revise upward the ingot capacity to be achieved during 1952 to a total of 6,000,000 tons, it was announced on Jan. 25 by Ernest T. Weir, Chairman.

In previous announcements, it had been stated that National would increase ingot capacity from 4,500,000 tons to 5,500,000 tons by 1952. The new figure of 6,000,000 tons will be an increase of 1,500,000 tons, or 33 1/3%, over the 1950 ingot capacity of 4,500,000 tons. Part of the increase became effective as of Jan. 1, 1951, when National's ingot capacity was established at 4,750,000 tons.

Mr. Weir said that the 6,000,000-ton capacity figure does not include any tonnage for the new plant to be constructed by this corporation on the Delaware River, near Camden, N. J., but will result entirely from additions to and enlargements of blast furnace and open hearth furnace facilities at the plants of Great Lakes Steel Corp., Detroit, Mich., and Weirton Steel Co., Weirton, W. Va.

When the program is completed, the annual ingot capacity of Great Lakes Steel Corp. will be 3,600,000 tons and that of Weirton Steel Co. will be 2,400,000 tons.—V. 173, p. 203.

**Nevada Tungsten Corp.—Stock Offered—Tellier & Co.**  
on Jan. 24 publicly offered "as a speculation" 1,999,000 shares of common stock (par 1 cent) at 15 cents per share.

**PURPOSE**—Proceeds of the offering will be used by the company to pay for properties, in the amount of \$42,500, and the balance will be used for working capital.

**BUSINESS**—Corporation was organized in Delaware on Oct. 20, 1950, to engage in the business of operating a tungsten, lead, silver, copper, zinc, and gold custom mill and other mining activities. The mill is presently treating 3,000 tons of tungsten tailings averaging 1/2 of 1% or a value of \$20 per ton based on a \$40 per unit market. There is, in addition, available some 7,000 tons of tailings, which have not been sampled or tested.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent).....	10,000,000 shs.	3,999,000 shs.

—V. 172, p. 2482.

**New England Electric System — To Sell Interest in Transportation Unit—**

This system has entered into an agreement for the sale of its interest in United Electric Rys. Co., a transportation company incorporated in Rhode Island, to a company called What Cheer Associates, Inc., for \$4,700,000.

In connection with such transaction, NEES has applied to the SEC for permission to acquire a \$3,540,000 collateral promissory note of What Cheer as part of the consideration for the sale by NEES of its security holdings in United Electric. Such securities to be sold consist of 81,800 shares (99%) of the United Electric capital stock and all of outstanding funded debt, namely, \$939,800 of general and refunding mortgage bonds, 5% series A, due Jan. 1, 1951, and \$1,475,300 of general and refunding mortgage bonds, 4% series B, due Jan. 1, 1951.

The balance of the consideration, \$1,160,000, is to be paid in cash upon transfer of title. The What Cheer note is payable \$500,000 on Dec. 1, 1951, and \$500,000 annually thereafter (the last such payment being \$540,000), with interest on the unpaid balance at the rate of 4% per annum. The note is to be secured by the deposit with NEES of \$661,300 of the Series A bonds, \$1,038,700 of the Series B bonds, and 74,300 shares of capital stock of United Electric.

The SEC has given interested persons until Feb. 5, 1951, to request a hearing upon the application.—V. 173, p. 203.

**New England Gas & Electric Association — Proposed Change in Stock Holdings—To Sell Preferred and Common Stocks—**

This Association and its subsidiary, New Hampshire Electric Co., have applied to the SEC for an order authorizing New England to donate to New Hampshire all of the capital stock of Kittery Electric Light Co., consisting of 4,200 shares of the par value of \$50 per share. Kittery operates in a territory adjacent to that of New Hampshire and is dependent upon the latter for its power supply.

There is now pending before the Commission a proposal for the issuance by New Hampshire of 15,000 shares of \$4.50 preferred stock, \$100 par, and 140,000 shares of common stock, no par, in exchange for its outstanding 150,000 shares of no par common stock held by New England. The purpose of this transaction is to facilitate disposition by New England of its interest in New Hampshire.

The said proposal has been amended to provide for the sale by New England at competitive bidding of the 15,000 preferred shares, and for an offering of 132,683 shares of the new common of New Hampshire for subscription by stockholders of New England on the basis of one share of New Hampshire for each 12 shares of New England common. New England will invite bids for the underwriting of the public sale of the 7,317 balance of common shares as well as any shares unsubscribed for by stockholders.

New England also proposes to apply sufficient of the proceeds from the sale of New Hampshire securities to call and retire \$2,425,000 of series A bonds due 1967, and any balance will be used to call and retire part of its outstanding 4 1/2% cumulative convertible preferred stock.

In the event the Commission permits New Hampshire to acquire the Kittery stock, the company requests exemption as a holding company.

Hearings on the proposed recapitalization of New Hampshire have been held heretofore; and the Commission has scheduled a further hearing for Feb. 12, 1951, upon that and the new proposals.—V. 172, p. 1930.

#### New England Power Co.—Registers With SEC—

The company on Jan. 24 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, series D, due Feb. 1, 1981, to be offered for public sale at competitive bidding.

Proceeds of the financing will be used to pay bank borrowings aggregating \$10,500,000 evidenced by 2 1/4% notes due May 31, 1951, and the balance will be used to reimburse the treasury for construction expenditures or to pay for future construction work.

The company estimates that to pay bank notes amounting to \$4,500,000 at Dec. 1, 1950, and to finance permanently its construction program will require the issuance of \$32,000,000 of securities prior to Dec. 31, 1952, including the present \$12,000,000 bond issue. New England Electric System, parent, "intends to aid in the permanent financing of the construction program of the company by purchasing future common stock issues of the company."

The financing program is estimated to cost about \$29,700,000 for the period from Dec. 1, 1950 through Dec. 31, 1952.—V. 173, p. 383.



### New England Steel Development Corp.—Project Approved—

A certificate of necessity was issued on Jan. 11 to this company, which proposes to build a \$250,000,000 steel plant on a 1,600-acre site at Waterford, near New London, Conn. The certificate, issued by Stuart Symington, Chairman of the National Security Resources Board, under the Internal Revenue Act of 1950, provides for accelerated tax amortization on facilities created or expanded for defense work.

The proposed blast furnace and open hearth plant would produce 1,000,000 net tons of steel ingots annually and 710,000 net tons of strip mill products.

The company, a non-profit organization, was formed by local businessmen to promote the steel plant. At present, its main interest is arranging financing for the project. It is understood that negotiations are pending with three of the nation's largest steel makers under which the new mill would be operated as a subsidiary of one of the concerns. In such an event, all the financing would be private. As an alternative, the company will undertake to arrange for a loan from the RFC or the Federal Reserve System to cover about 30% of the cost.

### New Hampshire Electric Co.—Registers With SEC—

The company on Jan. 25 filed a registration statement with the SEC covering 15,000 shares of its \$4.50 cumulative preferred stock, together with 140,000 shares of its no par common stock.

As above reported, New England Gas and Electric Association (parent) proposes to offer the New Hampshire preferred for public sale pursuant to competitive bidding. New England also proposes to offer the New Hampshire common for sale at competitive bidding; but common stockholders of New England are to be offered the right to subscribe to 130,100 common shares at the rate of one share for each twelve shares of New England common held on the record date. The record date and subscription and underwriting terms are to be supplied by amendment.

New England proposes to use the proceeds of the sale of the preferred and common stocks of New Hampshire to retire \$2,425,000 of its 20-year sinking fund collateral trust 2% bonds, series A, due 1967. The balance of proceeds will be used to retire 4 1/2% cumulative convertible preferred shares of New England to the extent such proceeds will permit.—V. 172, p. 1137.

### New London Northern RR.—Change in Control—

See Central Vermont Ry., Inc., above.—V. 171, p. 1359.

### New York Title & Mortgage Co.—Bid for Properties Accepted by Court—

Supreme Court Justice W. C. Hecht, Jr., on Jan. 12 accepted a bid of \$5,000,000 made by Samuel Lefrak, Forest Hills, L. I., N. Y., for the remaining 29 properties and 20 mortgages still held by the series B-K trustees. This was \$650,000 more than an original bid of \$4,350,000, and the final price, it is estimated, will give B-K series certificate holders a profit.—V. 171, p. 2307.

### Niagara Mohawk Power Co.—To Merge Unit—

This corporation and Frontier Corp., a wholly-owned subsidiary, have joined in an application to the SEC for an order authorizing the merger of Frontier into Niagara Mohawk.

The SEC has given interested persons until Feb. 6, 1951, to request a hearing upon the application.—V. 173, p. 203.

### Omaha & Council Bluffs Ry. & Bridge Co.—Files Claim

The company has filed a complaint in the Council Bluffs Federal Court asking an audit of the books of Omaha & Council Bluffs Street Ry. Co. The bridge company claims that the latter firm is indebted to it in excess of \$850,000 under terms of a lease agreement dating back to 1902.

### Omaha & Council Bluffs Street Ry.—Suit Filed—

See Omaha & Council Bluffs Ry. & Bridge Co. above.—V. 165, p. 111.

### Osborn Manufacturing Co.—Debs. Placed Privately—

The company in October, 1950 arranged for the refunding of \$562,500 outstanding 3% debentures held by an insurance company. These will be paid off and retired with the proceeds from a \$1,000,000 issue of 3% debentures, due in 1965, carrying a sinking fund of \$50,000 a year. F. G. Smith, President, stated that the action will add about \$500,000 to the working capital which should be adequate for the foreseeable future.—V. 169, p. 1338.

### Pacific Telephone & Telegraph Co.—Stock Offering Deferred—

The company on Jan. 23 deferred its proposed offering of \$56,994,600 new common stock (par \$100), pending reappraisal of its financial needs.

M. R. Sullivan, President, stating that application to the California P. U. Commission had been withdrawn, ascribed the action to general restrictions on materials and need to prepare additional data to answer questions raised by the Commission relative to capital structure.

The company, which sold all but 3,392 shares of \$14,694 shares of common offered on a one-for-six basis last March at par (\$100 per share), had planned to offer an additional 569,946 shares on a one-for-ten basis.—V. 173, p. 383.

### Paramount Pictures Corp.—Buys 311,816 Shares—

The corporation on Jan. 22 announced that it had purchased 311,816 shares of its common stock during the period of its recent bid to acquire shares for retirement. This bid was withdrawn at the close of business on Jan. 19.—V. 173, p. 383.

### Park & Tilford Distillers Corp.—Files With SEC—

A letter of notification was filed with the SEC on Jan. 18 covering 1,775 shares of common stock (par \$1) to be sold at the market (approximately \$56 per share) through Ira Haupt & Co., New York. The proceeds will go to the Estate of David A. Schulte.—V. 172, p. 13.

### Penn Mutual Life Insurance Co.—New Business in 1950 Increased 22%—

New business in 1950 totaled \$285,127,397, which represented an increase of \$50,625,665 and a gain of almost 22% over the 1949 figure. More than 49,000 new policies were paid for in 1950 and the total number of policies in force was 765,448. The average new policy amounted to \$5,812, an increase of \$633 over the average policy paid for in 1949.

Net income for the year 1950 was \$18,232,386. A total of \$12,550,000 was set aside for 1951 dividend payments to policyholders.

Insurance in force on the lives of more than a half million policyholders reached an all-time high of \$2,920,506,809. The company's assets on Dec. 31, 1950 reached \$1,299,606,607, an increase of \$58,940,983. The net rate of interest earned by the company on its assets was 3.07% in 1950.—V. 170, p. 1917.

### Pennroad Corp.—Sale of D., T. & I. Postponed—

The ICC has further postponed until Feb. 23 the effective date of the May 2, 1950 order approving the sale by this company of the Detroit, Toledo & Ironton RR. Co. capital stock to Pennsylvania Co. and Wabash RR. Co., an affiliate of Pennsylvania RR. Co.—V. 171, p. 1347.

**Pennsylvania Salt Manufacturing Co. — Stock Sold—** Smith, Barney & Co. and Stroud & Co., on Jan. 11 purchased and sold 1,914 shares of common stock (par \$10). These represented the unsubscribed portion of the 124,879 shares originally offered to common stockholders of record Dec. 6, 1950 at \$45 per share, according to final figures. See V. 173, p. 9.

### Pere Marquette Ry.—Partial Redemption—

This company has called for redemption on March 1, next, \$240,000 of its first mortgage 3 1/2% bonds, series D, due March 1, 1950, at 101 1/2% of the principal amount. Payment will be made at the National Bank of Detroit, Detroit, Mich., or at Bankers Trust Co., 16 Wall Street, New York.—V. 169, p. 2317.

### Phillips Petroleum Co.—1950 Earnings Higher—

Preliminary estimate of 1950 earnings of this company, according to a statement made Jan. 22 by K. S. Adams, President, is approximately \$52,000,000, or \$8.50 a share. Earnings in 1949 were \$44,514,000, or \$7.36 per share.

During January, 1951, the net production of crude oil by the parent company and all subsidiaries was almost 120,000 barrels per day. All the company's facilities are producing at capacity at the present time. The international situation which developed the latter part of the year resulted in the company gearing its operations to the quickened tempo of national defense efforts.

At the end of 1950, cash and U. S. tax payment notes totaled approximately \$60,000,000, the highest in the company's history. Capital expenditures were about the same as for the previous year, approximating \$90,000,000. This is somewhat higher than the estimate at the beginning of the year, primarily because of new projects related to the national defense effort which were started in the latter part of the year. The company is producing large quantities of aviation gasoline, jet fuels, synthetic rubber, special carbon black, ammonia fertilizer products and chemicals.

### Plans to Split Stock and Redeem \$15,000,000 Debs.—

The stockholders will vote April 24 on a proposal to increase the number of shares of authorized common stock without nominal or par value from the present 10,000,000 shares to a total of 15,000,000 shares and to split the outstanding shares two-for-one by issuing one new share for each outstanding share. The company's general counsel was instructed to submit formal, detailed resolutions for consideration and approval by the directors at their next regular meeting scheduled for Feb. 12, 1951.

The board has authorized the calling for redemption of \$15,000,000 of the \$75,644,900 original issue of 2 1/2% debentures due 1975, of which \$1,268,600 principal amount have already been converted into common stock. Details will be announced within the next few days.—V. 172, p. 2027.

**Piedmont Aviation, Inc.—Stock Offered—Kirchofer & Arnold Associates on Jan. 9 publicly offered 15,000 shares of common stock (par \$1) at the market (around \$1.50 per share). These shares represented stock purchased by the underwriters in exercising part of their options.**

Kirchofer & Arnold Associates, when they did the financing for Piedmont Aviation, Inc., in 1948, received as underwriters options to purchase 25,000 shares of stock at \$1 per share, 60% of which were to be exercised by December, 1950 and the remaining 40% by December, 1952.—V. 173, p. 203.

### Radio Corp. of America—Petition Granted—

The U. S. District Court in Chicago signed an order on Jan. 25 allowing this corporation and others to appeal the color television case to the U. S. Supreme Court. The order was signed in response to a petition filed earlier that day requesting leave to appeal the District Court's decision on the color issue to the Nation's highest judicial body.

Joined with RCA in the petition were the National Broadcasting Co., RCA Victor Distributing Corp. and seven interveners. As basis for appeal, the petitioners alleged that the District Court erred in its two-to-one decision of Dec. 22, 1950, in upholding an order of the Federal Communications Commission approving incompatible color television standards and dismissing a complaint filed by RCA and the other plaintiffs.

The petitioners contended that: (1) The adoption of incompatible color television was contrary to the statutory standard of public interest which governs Commission action; (2) the refusal to adopt compatible color television is arbitrary and contrary to the statutory standard of public interest; and (3) the adoption of incompatible color television to the exclusion of compatible color television was an unreasonable suppression of competition and beyond the Commission's jurisdiction.

Anticipating an appeal from its decision, the three-judge District Court had ruled unanimously to continue in effect a temporary restraining order prohibiting the broadcast of incompatible color television until April 1, 1951, or until terminated by the Supreme Court.—V. 173, p. 384.

### Ralston Purina Co.—Plans Expansion—

Donald Danforth, President, reports that the company plans to construct at least two more strategically-located mills during 1951. The building program will depend upon the company's ability to obtain necessary machinery and materials.—V. 172, p. 2223.

### Reliance Electric & Engineering Co.—Split-Up Voted—

The stockholders on Jan. 18 approved a proposed two-for-one split of the common stock, as well as an increase from the present 350,000 to 1,000,000 in the number of shares authorized, it was announced by J. W. Corey, President.

The close of business, Jan. 25, was fixed as the date for determining the shareholders entitled to receive the additional shares.

Only 209,221 new shares, sufficient to cover the split-up of the same number of old shares of stock now outstanding, making the total 418,442 shares, would be issued at this time, according to Mr. Corey.

Shareholders will have pre-emptive rights in 531,558 of the unissued new shares, while 50,000 shares will be reserved for future sale to employees and for other corporate purposes.

### COMPARATIVE STATEMENT OF EARNINGS

Year Ended Oct. 31—	1950	1949	1948	1947
Net sales	\$18,382,223	\$20,260,803	\$23,141,728	\$18,114,688
Net profit	1,715,743	1,462,991	1,617,268	1,530,314
No. common shares	200,000	200,000	200,000	195,721
†Earnings per com. share	\$8.37	\$7.02	\$7.78	\$7.53

\*After charges and taxes. †After preferred dividends.—V. 173, p. 106.

### Republic Insurance Co. (Texas)—Plans Stock Div.—

The stockholders will vote Jan. 31 on approving the proposed payment of a 10% stock dividend.—V. 172, p. 111.

**Rohm & Haas Co. — Secondary Distribution—Kuhn, Loeb & Co. on Jan. 19, after the close of the New York Stock Exchange, made a secondary distribution of 5,527 shares of common stock (par \$20) at a fixed price of \$93.75 per share net, with a dealer's discount of \$1.50 per share. The offering was oversubscribed and the books closed.—V. 172, p. 2223.**

**St. Paul Fire & Marine Insurance Co.—Secondary Offering—**A secondary distribution of 5,400 shares of capital stock (par \$12.50) was made on Jan. 24 by Geyer & Co., Inc. at \$134 per share, with a dealer's concession of \$3.50 per share.

### Saco-Lowell Shops—Plans Stock Split—

The stockholders will vote Feb. 20 on a proposal to change the authorized common stock from 600,000 shares (par \$5) to 1,200,000 shares (par \$2.50) and to effect a two-for-one split of the 300,000 outstanding shares.—V. 168, p. 650.

### Salt Dome Oil Corp.—Final Liquidating Dividend—

The Girard Trust Co., Philadelphia, Pa., is in process of making the final liquidation payment of seven cents per share to holders of the company's stock. The company was dissolved on May 31, 1950.—V. 172, p. 14.

### Schick, Inc.—Reports Record Sales—Stock Listed—

Kenneth C. Gifford, President, has announced that sales for 1950 were the largest in the company's history and will top the \$11,000,000 mark by a good margin. He estimates that net income after all taxes will be approximately \$1,500,000. Orders received thus far in January, 1951, are running substantially ahead of those received in the same month a year ago.

The company's stock was admitted to listing and to dealings on the New York Curb Exchange.—V. 173, p. 784.

### Schlage Lock Co.—40% Stock Dividend—

The directors have declared a 40% stock dividend on the common stock, payable March 1 to holders of record Feb. 19. Scrip will be issued in lieu of fractional shares. The dividend, according to Charles Kendrick, President, is subject to approval of the California Corporation Commission.—V. 159, p. 2528.

### Seranton Electric Co.—Files With SEC—

A letter of notification was filed with the SEC on Jan. 18 covering 3,741 shares of common stock (par \$5) to be offered at the market (about \$13.87 1/2 per share), without underwriting. The proceeds will go to Republic Service Corp., the selling stockholder.—V. 172, p. 1833.

### Singer Manufacturing Co.—Proposes to Split Stock—

The stockholders will vote Feb. 6 on a proposal to change the authorized capital stock from 1,200,000 shares (par \$100) to 6,000,000 shares (par \$20) to effect a 5-for-1 split-up of the 900,000 outstanding shares.—V. 165, p. 725.

**South West Box Co., Keokuk, Iowa—Debenture Bonds Sold—**The company in December, 1950, sold on a first come first served basis \$200,000 of 10-year 6% subordinated instalment debenture bonds dated Jan. 1, 1951, at par and accrued interest, to holders of the class A stock which was called for payment. No underwriting was involved.

The proceeds will be used to help pay for a new corrugator at the plant in Sand Springs, Okla., which will cost approximately \$300,000. The First National Bank & Trust Co. of Tulsa, Okla., is register and paying agent of the new bonds.

A letter of notification covering the above mentioned \$200,000 of debenture bonds was filed with the SEC on Nov. 27, 1950.

### Southeastern Investment Trust, Inc.—Distribution—

In connection with the dissolution of this corporation, the net assets remaining after payment of \$100 per share on the first preferred stock, plus 42 cents accrued dividends to Oct. 31, 1950, were equal to not more than \$100 per share on the second preferred stock. Since both classes of preferred had priority over the common stock to the extent of approximately \$207.50 per share, nothing remains for the common stock. See also V. 172, p. 2383.

**Southeastern Telephone Co.—Stock Sold—**An issue of 10,000 shares of common stock (par \$10) was recently sold to residents of Kentucky at \$11.25 per share through Wagner, Reid & Ebinger, Inc.

The net proceeds are to be used to pay for new construction and improvements.—V. 172, p. 2383.

**Southern Natural Gas Co.—Bonds Offered—**The First Boston Corp. headed an investment group which on Jan. 24 offered \$17,500,000 of 2 1/2% first mortgage pipe line sinking fund bonds due Dec. 1, 1970, at 100.683% and accrued interest to yield approximately 2.83%. The group was awarded the issue at competitive bidding Jan. 23 on a bid of 100.1899.

Other bids for the issue with a 2 1/2% coupon rate were as follows: Halsey, Stuart & Co., Inc., 100.18%; Kuhn, Loeb & Co., 100.104%; Equitable Securities Corp., 100.099%; and Blyth & Co., Inc., and Kidder, Peabody & Co. (jointly) bid 101.82% for the bonds with a 3% coupon rate.

The bonds are dated Dec. 1, 1950, and are redeemable at regular redemption prices ranging from 103.69% during the 12 months period ending Dec. 1, 1951, to 100% during the 12 months period ending Dec. 1, 1970. The bonds are also redeemable at sinking fund redemption prices ranging from 100.69% to 100% at maturity.

**PROCEEDS—**At the time of the sale of the bonds, the company will deposit \$17,500,000 with the trustee. Of this amount, approximately \$15,000,000 will be withdrawn immediately and the remainder as soon as is practicable. The cash withdrawn will be applied to the prepayment of an equal principal amount of the company's 2 1/2% notes due July 1, 1951, outstanding in the amount of \$20,000,000. The cash subsequently withdrawn will be applied to the prepayment of the remainder of the outstanding 2% notes or will be applied to the construction of additions to the company's properties if such notes have been previously prepaid from the proceeds of a proposed issue of common stock. The new common stock will be offered to stockholders on Jan. 30, 1951, and proceeds are estimated at \$5,100,000.

**BUSINESS—**Company's principal business is the transmission and sale of natural gas, at wholesale to other companies and municipalities, and directly to certain industrial users. The company operates an interstate natural gas pipe line system extending from gas fields in Texas, Louisiana and Mississippi to its principal markets in Mississippi, Alabama and Georgia. The company is engaged in a major construction program, estimated to cost \$25,000,000, which involves the construction of various facilities to increase the delivery capacity of its present system and to provide service to various communities not previously supplied. At Nov. 30, 1950, the rated capacity of the company's pipe line system was 485 million cubic feet per day. The facilities to be completed are designed to increase the rated delivery capacity to approximately 550 million cubic feet per day.

Operating revenue of Southern Natural Gas Co. for the 12 months ended Oct. 31, 1950 was 26,197,049; net income for the same period was 5,410,715.

### CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
First mortgage pipe line sinking fund bonds		
3% series due 1958	\$28,000,000	\$26,800,000
2 1/2% series due 1970	17,500,000	17,500,000
2 1/2% notes due May 1, 1951 to May 1, 1956	11,550,000	8,100,000
4% mortgage on office building maturing \$3,500 quarterly to June 1, 1960	640,500	623,000
3% purchase money notes, secured, due Feb. 1, 1951 to Feb. 1, 1955	500,000	450,000
Common stock (par \$7.50)	2,000,000 shs.	1,711,005 shs.

\*Authorized amount limited to \$150,000,000 principal amount at any one time outstanding; issuance of bonds of any one or more series in addition to amounts outstanding is subject to the restrictive provisions of the mortgage. †Giving effect to proposed sale of 155,546 shares to common stockholders of record Jan. 30, 1951.

**UNDERWRITERS—**The names of the purchasers and the principal amounts of bonds agreed to be purchased by them, respectively, are set forth below:

The First Boston Corp.	\$2,300,000	Carl M. Loeb, Rhoades	
Glore, Forgan & Co.	2,300,000	& Co.	\$1,500,000
Goldman, Sachs & Co.	2,300,000	G. H. Walker & Co.	1,500,000
Lehman Brothers	2,300,000	The Robinson-Hum-	
Merrill Lynch, Pierce,		phrey Co.	800,000
Fenner & Beane	2,300,000	Fulton, Reid & Co.	700,000
Lee Higginson Corp.	1,500,000		

**Price Set on New Stock—**The directors on Jan. 23 set a price of \$33 per share on the 155,546 new common shares which the company is offering to stockholders of record Jan. 30 in the ratio of one new share for each



ten shares held. Stock purchase warrants are to expire at 3 p.m. (EST) on Feb. 16.

Stockholders also will be entitled to subscribe for their pro rata proportion of such of the new shares as are not taken by other stockholders under their initial subscription privilege.

Subscriptions should be made to Central Hanover Bank & Trust Co., 70 Broadway, New York 15, N. Y.—V. 173, p. 385.

#### Southern Utah Power Co.—Proposed Financing—

The company on Jan. 18 asked the Federal Power Commission for authority to issue \$1,200,000 of first mortgage bonds and \$500,000 of 4% debentures.

The bonds would be issued about Jan. 31, 1951 to mature Jan. 1, 1981 and would bear interest at the rate of 3½% per year. The debentures would be dated Jan. 1, 1951 and would be due Jan. 1, 1971.

Proceeds of the issuance would be used by the company to redeem and retire outstanding securities; to make a \$60,000 payment to its former parent company, Washington Gas & Electric Co., as its share of the reorganization fees decreed by a Federal court in the parent's bankruptcy proceeding; to reimburse its treasury for construction expenditures out of undistributed earnings; and to finance part of its 1951-52 construction program.

Southern Utah requested that the proposed issue and sale of the bonds and debentures be exempted from the requirements of the Commission's competitive bidding rules.

The company said it has received tentative commitments for the purchase of the bonds and debentures from the following institutions in the indicated amounts: New York Life Insurance Co., \$1,000,000 in bonds and \$250,000 in debentures; Bankers Life Insurance Co. of Nebraska, \$150,000 in bonds and \$150,000 in debentures; and Armour Employees Pension Fund, \$50,000 in bonds and \$100,000 in debentures.—V. 167, p. 2365.

#### Southmount Investment Co., Ltd.—Distribution—

The company on Nov. 15, 1950, paid a final liquidating distribution of 57.42 cents per share, of which 14.04 cents per share is to be regarded as a dividend. The stockholders, accordingly, were advised to destroy their certificates.—V. 172, p. 14.

#### Southwestern Bell Telephone Co.—Unit Merged—

The company has announced that the merger of Southeast Missouri Telephone Co., a subsidiary, into the parent became effective Jan. 1, 1951.—V. 172, p. 204.

#### Standard Power & Light Corp.—Earnings—

Year Ended Dec. 31—	1950	1949
Total income	\$346,169	\$345,350
Net income before Federal income taxes	260,769	275,098
Provision for Federal income taxes	11,669	11,985

Net income	\$249,100	\$263,113
Dividends on \$7 cumulative preferred stock	238,378	238,378

NOTE—On Dec. 29, 1950 the corporation filed with the SEC an application for permission to withdraw as a party to the joint plan of Standard Power and Standard Gas & Electric Co., which joint plan had been approved by the Commission on Feb. 22, 1945, but was never consummated, and for permission to withdraw the corporation's own plan. This action was taken for the reason that the aforesaid joint plan and the corporation's own plan for liquidation and dissolution were contingent upon the consummation of the plan of recapitalization of Standard Gas & Electric Co., the withdrawal of the latter plan having been approved by the Commission on July 7, 1950. Furthermore, there have been material changes in conditions since the filing of the Standard Power plans with the Commission on Sept. 27, 1944.—V. 169, p. 1119.

Stix, Baer & Fuller Co.—Secondary Offering—A secondary offering of 5,084 shares of common stock (par \$5) was made on Jan. 15 by Goldman, Sachs & Co., St. Louis, Mo., at \$18.50 per share, less a selling commission of 65¢ per share. The stock was immediately sold.—V. 173, p. 385.

#### Swift International Co., Ltd.—Exchange Offer Ext'd—

International Packers, Ltd., extended from Dec. 31, 1950, to Jan. 31, 1951, the offer to exchange its stock on a share-for-share basis for the stock of the Swift company. It was stated 98.8% of the Swift company's 2,000,000 shares have already been exchanged under the offer.—V. 172, p. 2384.

#### Texas Eastern Transmission Corp.—Earnings—

Calendar Year—	1950	1949
Gross revenues	\$73,869,538	\$44,701,398
Net income after taxes	9,428,334	7,278,313
*Earnings per common share	\$1.93	\$1.49

\*Based on the 4,887,500 shares of common stock currently outstanding.

NOTE—Gross plant investment rose from \$197,937,327 at the end of 1949 to \$213,154,483, as of Dec. 31, 1950.—V. 172, p. 2224.

#### Texas Electric Service Co.—Expansion Planned—

This company, a subsidiary of Texas Utilities Co., has placed in operation an 80,000 kw. turbo-generator at the Handley Station and is constructing a similar unit at its Fort Worth Station. In addition, a Diesel generator is being installed at Gainesville.

To provide capital to pay cost of this construction until permanent financing is completed, Texas Utilities Co., parent is making short-term advances to the company which may reach \$5,000,000. The company's financing plans contemplate the sale, in the spring of 1951, of bonds to the public and additional common stock to the parent.—V. 172, p. 113.

#### Texas Gas Transmission Corp.—Embarking on Underground Storage Program—

The corporation announced Jan. 23 that it was embarking on a \$939,000 underground gas storage program to meet the constantly expanding demands for natural gas in its mid-western service area.

The company, which earlier this month announced a \$42,300,000 pipeline expansion to meet the needs of its customers and of defense production, asked the FPC to authorize the development of the Alford underground storage field near Petersburg, Ind., which would enable Texas Gas to supplement its peak deliveries of natural gas by 30 million cubic feet a day.

When completed, the Alford Storage Field will hold 4 billion cubic feet of gas. Texas Gas now operates a storage field at Oaktown, Ind., capable of delivering 6 million cubic feet a day. Additional storage plans, the company said, will be announced in the future.

The company reported that no long-term borrowing will be necessary to finance the facilities.

Work on the Alford Storage project can begin about March 1, the company said, so that necessary construction work may be completed and gas injected during the summer months.

The project must be completed and the field repressured by this coming November so that gas from storage will be available to meet peak demands during the winter of 1951-52.

The company's delivery capacity is over 700 million cubic feet a day, and plans on file with the FPC call for raising this capacity to over 900 million cubic feet a day by the end of the year.—V. 173, p. 385.

#### Toklan Royalty Corp.—Files With SEC—

The corporation on Jan. 12 filed a letter of notification with the SEC covering 37,536 shares of common stock (par 70 cents), to be offered at \$2.59 per share, without underwriting. The proceeds are to be used for working capital.—V. 173, p. 385.

#### Transamerica Corp.—Makes Stock Distribution—

The company on Jan. 3 declared a stock dividend of one share of Bank of America N. T. & S. A. stock for each 12½ shares of Transamerica Corp. stock held, payable Jan. 31 to stockholders of record Jan. 13. This stock dividend is in lieu of the semi-annual cash dividend of 50 cents per share usually declared at this time.—V. 172, p. 1238.

#### Tri-State Contractors, Inc., Walla Walla, Wash.—Files With Securities and Exchange Commission—

The corporation on Jan. 11 filed a letter of notification with the SEC covering 200,000 shares of preferred stock and 99,999 shares of common stock, both to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase tractors, electrovalves and other equipment.

#### Tybor Stores, Inc.—Plans Change in Name—

The stockholders' meeting which was scheduled for Dec. 4 to vote on the proposed change in name to Caribe Stores, Inc., was adjourned to some time this month.—V. 159, p. 2458.

#### Unexcelled Chemical Corp.—Reports Improvement—

Carlton B. Waller, President, on Jan. 23 in his letter to stockholders stated:

"Operations in this company have been successful and it can be expected that the balance sheet of Dec. 31, 1950 will indicate a ratio of current assets to current liabilities approximating 5 to 1, with substantial cash and all bank loans paid. This signal improvement was created by profits during 1950.

"The company has received within the last few weeks defense orders approximating \$2,000,000 for our Crapbury Division, which backlog assures capacity operations for several months. Management is presently negotiating on several substantial contracts for which we have adequate facilities.

"It is the confident expectation that the company will accelerate this progress during 1951."—V. 172, p. 756.

#### United Cities Utilities Co.—Sells Unit—

It was recently reported that this company has sold the assets of Hastings Gas Co., Hastings, Minn., a subsidiary to Western States Utilities Co.—V. 171, p. 2103.

#### United Corp. (Del.)—Divestment Commented Upon—

W. M. Hickey, President, states that the company hopes by the end of 1951 to have become an investment rather than a holding company by reducing its holdings in utility companies to less than 5%.

The company expects to be able to continue to pay 20 cents per share per annum in common dividends, which are free from income tax. Earnings last year of \$3,124,941 made possible payment of that amount. The dividends are not taxable as income because of the large tax losses taken in the process of divesting assets bought at high prices in 1929 when the company was organized. The company's tax backlog is still about \$100,000,000.

The company's next step in the program of divestment will be the offer of 1,072,830 common shares of Niagara Mohawk Power Corp. to its own stockholders on the basis of one share of Niagara Mohawk stock for either 5½ or 5% shares of the company. A decision by the SEC on the exact ratio is expected shortly.—V. 173, p. 205.

#### United Light & Rys. Co.—Sale of Subsidiary—

The SEC has authorized the company to sell Mason City & Clear Lake RR. Co., a subsidiary, to Mason City Clear Lake RR. Co. for \$47,500 cash. The new company, organized by Charles Strickland, its President, is to assume all liabilities and obligations of the old company, except \$250,000 outstanding bonds, \$859,993 notes and open account indebtedness held by United Light, which are to be cancelled. The difference, estimated at \$103,207, between the carrying value of the investment and amount to be received by the company upon liquidation of the subsidiary will be charged to surplus.—V. 172, p. 939.

#### United Merchants & Manufacturers, Inc.—To Reduce Stock—

The stockholders will vote Feb. 14 on a proposal to reduce capital by \$199,085 by retiring 199,085 \$1 par common shares now held in the treasury. In connection with the retirement, \$2,974,264 would be deducted from capital surplus. This represents excess of the cost of the shares over the par value thereof. The authorized number of common shares will remain at 5,000,000.—V. 172, p. 2029.

#### United New Jersey RR. & Canal Co.—Bids for Bonds

Bids will be received at or before noon (EST) on Feb. 8 for the purchase of \$5,669,000 general mortgage bonds to be dated March 1, 1951, and to mature on March 1, 1976, at the office of Geo. H. Pabst, Jr., Vice-President of the Pennsylvania RR., Room 1811, Broad Street Station Bldg., Philadelphia, 4, Pa. The proceeds are to be used to redeem at maturity (March 1, 1951) a like amount of 3½% general mortgage bonds.

The new bonds are to be guaranteed unconditionally by endorsement as to principal and interest by The Pennsylvania RR., which operates the United New Jersey under a lease dated June 30, 1871, extending for a term of 999 years from that date.—V. 168, p. 2164.

#### United States Life Insurance Co.—Had Record Year—

In 1950—its 100th Anniversary Year—this company produced a record total of \$161,200,000 of new paid life insurance. Thirty-five millions of this was "Ordinary" and \$126 million was "Group." The company's domestic ordinary production continues to rise its volume in 1950 showing an increase of more than 30% over the previous year to the largest amount in its history. The extremely large volume of Group insurance written last year included two substantial cases.

Total Accident and Health premium income in 1950, including Group, will reach approximately \$2,470,000—a 14% gain over the previous year and a record for the company.—V. 172, p. 2384.

#### United States Steel Corp.—Unit Expands—

Wilson-Snyder Manufacturing Division of Oil Well Supply Co., a recognized pump manufacturer of long standing, soon will materially expand its line of centrifugal pumps, Charles H. Stewart, Works Manager of the United States Steel plant in Braddock, Pa., announced on Jan. 23.

Wilson-Snyder is acquiring the patterns, drawings, tools, testing equipment and inventory for the centrifugal pumps which were formerly manufactured by the National Transit Pump & Machine Co. of Oil City, Pa., which liquidated all of its properties early this year.—V. 173, p. 386.

#### Valley Mould & Iron Corp.—Plans Stock Split—

The stockholders will vote March 13 on a proposal to increase the authorized common stock from 100,000 to 600,000 shares, to effect a 4-for-1 split of the outstanding 96,960 shares.—V. 157, p. 904.

#### Venezuelan Petroleum Co.—Unit Completes Well—

This company on Jan. 23 announced that its operating subsidiary, Sinclair Oil & Refining Co., has completed Well Guere No. 2 in the State of Anzoategui, Eastern Venezuela. This well, which is approximately three-eighths of a mile northwest of Guere No. 1, brought in last October, produced at the rate of 456 barrels daily of 33.6 degrees gravity oil through a ¾-inch choke. Three other potentially productive sands were encountered in drilling this well, none of which has been tested. Both wells are located on a 15,500-acre concession.—V. 170, p. 1440.

#### Versailles Apartments, Inc., St. Louis, Mo.—Proposed Sale—

The stockholders will vote Jan. 30 on a proposal to sell the entire property of this corporation for not less than \$525,000, subject to brokerage commission.—V. 137, p. 3688.

#### Virginia-Carolina Chemical Corp. (& Subs.)—Earnings—

Period End. Dec. 31—	1950—3 Mos.—1949	1950—6 Mos.—1949
Profit before inc. taxes	\$1,038,464	\$7,077
Federal income taxes	\$632,917	17,710

Net income	\$405,547	\$833,664
Earnings per pf. share	\$1.90	\$3.91

\*Includes \$69,625 additional estimated income and excess profits taxes applicable to earnings of the first quarter due to the new tax law. †Loss. ‡Based on 213,052 shares of \$6 preferred stock on which the unpaid accumulated dividends amounted to \$73.50 per share as of Jan. 2, 1951.—V. 170, p. 1340.

#### Vulcan Extension, Inc.—Stock Sold—J. A. Hogle & Co. sold 250,000 shares of capital stock (par 20¢) at 30¢ per share around Dec. 15, 1950.

The proceeds will be used for initial working capital for ore development.

A letter of notification covering the above issue was filed with the SEC on Nov. 27, 1950.

#### Waco Aircraft Co.—Earnings—

Years Ended Sept. 30—	1950	1949	1948
Net sales	\$509,684	\$83,530	\$153,992
Net profit after charges	39,463	*148,342	*115,638

\*Loss.—V. 171, p. 788.

#### Wall Street Investing Corp.—Asset Value Increased—

As of Dec. 31—	1950	1949
Net assets	\$2,345,167	\$1,499,830
Number of shares outstanding	191,506	143,772
Net assets per share	\$12.25	\$10.43

—V. 171, p. 1674.

#### Ward Baking Co.—Earnings—

	52 Weeks Ended Dec. 30, '50	53 Weeks Ended Dec. 31, '49	52 Weeks Ended Dec. 25, '48
Profit before income taxes	\$5,709,350	\$4,906,902	\$6,002,443
Federal income taxes	2,570,000	1,734,000	2,317,000

Net income	\$3,139,350	\$3,172,902	\$3,685,443
Common shares outstanding	756,661	733,187	721,139
Earnings per common share	\$3.69	\$3.65	\$4.63

—V. 171, p. 1674.

#### West Indies Sugar Corp.—On Quarterly Dividend Basis

The corporation announced that in accordance with a newly adopted policy of paying dividends on its capital stock quarterly instead of semi-annually, as heretofore, the directors have declared two quarterly dividends of 50 cents per share, one payable March 12 to stockholders of record March 1; the other payable June 12 to stockholders of record June 1.

The company also announced that extra dividends may be considered and paid from time to time as conditions and prospects warrant.—V. 172, p. 2484.

#### West Penn Electric Co.—Plans Financing—

The company on Jan. 24 applied to regulatory commissions for authority to issue 320,000 additional shares of common stock (no par), to be offered to its stockholders for subscription on the basis of one additional share for each ten shares held. The filing contemplates the offering of any unsubscribed shares to employees of companies in the West Penn Electric System. The offer to stockholders will be open for a period of approximately 17 days.

The company will request bids for the underwriting of the offer on the basis of a subscription price to be determined later.

The present schedule calls for the opening of bids on March 7, and for the subscription offers to be made from March 9 to March 26.

Proceeds from the sale of the shares will be applied by West Penn Electric to the purchase of additional equity securities of two of its subsidiaries, Monongahela Power Co. and the Potomac Edison Co., to provide them with funds for construction purposes. Each of these subsidiaries also proposes in the near future to issue and sell publicly \$10,000,000 principal amount of bonds.

#### To Dissolve Unit—

The SEC has authorized the West Penn Railways Co., a subsidiary, to dissolve West Penn Bus Lines which was formed in 1949 for the purpose of obtaining certain charter rights to operate motor vehicles.—V. 172, p. 2130.

#### Western Pacific RR. Co.—Calls 4% Bonds—

This company has called for redemption on March 1, 1951, all of its outstanding first mortgage 4% bonds, series A, due Jan. 1, 1974, at 102% and accrued interest. Immediate payment will be made at the Crocker First National Bank of San Francisco, 1 Montgomery St., San Francisco 20, Calif., or, at the option of the holder, at The Chase National Bank of the City of New York, 11 Broad Street, New York, N. Y.

Holders of general mortgage 4½% income bonds, series A, due Jan. 1, 2014, may surrender their bonds at any time beginning Feb. 14 and receive principal and interest in full for the four months ending May 1, 1951, the redemption date. However, the bonds are convertible into stock at \$50 per share up to the close of business on April 30.—V. 173, p. 205.

#### Western States Utilities Co.—Acquisition—

See United Cities Utilities Co. above—V. 158, p. 991.

#### Wheeling Steel Corp.—Partial Redemption—

The corporation has called for redemption on March 1, 1951, \$887,000 of its 3½% first mortgage sinking fund bonds, series C, due March 1, 1970. Payment at 103½% and accrued interest will be made by the Irving Trust Co., New York, N. Y.—V. 172, p. 1350.

White's Auto Stores, Inc.—Further Data—The \$3,000,000 of 3½% notes recently placed privately through Merrill Lynch, Pierce, Fenner & Beane are dated Jan. 15, 1951 and mature in instalments from Jan. 1, 1953 to Jan. 1, 1961. See also V. 173, p. 386.

#### Wilson & Co., Inc.—Earnings—

Year End. Oct. 29—	1950	1949	1948	1947
Sales and oper. revs.	708,777,277	709,371,240	704,664,524	738,293,912
Net income after taxes	4,337,038	4,593,497	6,702,578	12,448,823
Common stock outstdg.	2,116,981	2,116,981	2,116,981	2,116,981
Earnings per com. share	\$1.59	\$1.71	\$2.70	\$5.40

—V. 171, p. 2038.

#### Wisconsin Central Ry.—Committee Seeks Extension—

The committee formed to represent the holders of Superior & Duluth Division and Terminal first mortgage 4% bonds due 1936 has applied to the ICC for authority to extend the deposit agreement until Dec. 19, 1952.—V. 173, p. 203.

#### Worthington Pump & Machinery Corp.—Merges Unit

Worthington-Gamon Meter Co., Newark, N. J., formerly a subsidiary, has been made a division of the parent corporation.

The new division will continue the manufacture of liquid meters at the former company's Newark plant, according to H. C. Ramsey, President.—V. 173, p. 108.

#### Yale & Towne Manufacturing Co.—To Re-schedule Production Program—

The production of Yale locks and builders' hardware for consumer use is in process of sweeping rescheduling at the company's Stamford Division in an effort to get maximum output of its products from those critical metals which have been restricted by Government order. It was announced on Jan. 21. Production of certain lines of Yale locks and builders' hardware will be stepped up, while other lines will be suspended during the national emergency.

It was stated that the company's production of popular residential tubular locks will be concentrated entirely on a completely new line to be marketed as Yale's Home Duty Tubular locks. These new Yale Home Duty Tubular locks will be manufactured in four different models, offering locks for every ordinary residential need.—V. 172, p. 1932.



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec	Holders of Rec
Aeroquip Corp. (quar.)	5c	2-15	2-1
Alexander Hamilton Institute, Inc.	\$1	2-9	1-30
Allis (Louis) Company	50c	3-1	2-15
Alloy Cast Steel Co. (quar.)	30c	2-15	1-31
Alpha Portland Cement Co.	50c	3-10	2-15
Altfor Bros., \$3 conv. preferred (quar.)	75c	2-1	1-25
Aluminum Goods Mfg. Co. (irreg.)	25c	4-2	3-15*
Amalgamated Leather Cos.—			
6% convertible preferred (quar.)	75c	4-2	3-23
American Beverage, 20c prior pfd. (quar.)	5c	3-1	2-20
4% convertible preferred (accum.)	5c	3-1	2-20
American Chain & Cable Co.	50c	3-15	2-5
American-Hawaiian Steamship Co.	75c	3-14	3-1
American Hide & Leather, 6% pfd. (quar.)	75c	3-12	2-28
American Home Products Corp. (monthly)	10c	3-1	2-14
American Pulley Co.	30c	2-15	2-2
American Screw Co., 4½% pfd. (quar.)	56½c	2-1	1-18
American Smelting & Refining Co.—			
Increased	\$1	3-3	2-9
American Steel Foundries	60c	3-15	2-23
American Stove Co.	15c	3-3	2-5
American Superpower, \$5 pfd. (accum.)	\$1	2-10	1-30
American Window Glass Co., 5% pfd. (quar.)	31½c	3-1	2-15
Arch-Daniels-Midland Co.	70c	3-2	2-14
Arden Farms Co., common	25c	3-1	2-10
\$3 participating preferred (quar.)	81½c	3-1	2-10
Argo Oil Corp. (quar.)	15c	3-15	2-15
Argus Cameras Inc. (resumed)	12½c	2-26	2-9
Arnold Constable (extra)	70c	1-25	1-12
Associated Dry Goods, common (quar.)	40c	3-1	2-9
6% 1st preferred (quar.)	\$1.50	3-1	2-9
7% 2nd preferred (quar.)	\$1.75	3-1	2-9
Auror Gold Mines, Ltd.	46c	3-1	2-9
Automatic Canteen Co. of America—			
Common (quar.)	25c	3-1	2-15
90c preferred (initial quar.)	22½c	3-1	2-15
Ayres (L. S.) & Company, 4½% pfd. (quar.)	\$1.12½	1-31	1-20
4½% preferred (1947 series) (quar.)	\$1.12½	1-31	1-20
Bankers Commercial Corp. (N. Y.)	62½c	2-1	1-23
Beech Aircraft Corp. (quar.)	20c	2-13	2-1
Bell & Gossett Co.	30c	3-1	2-15
Bell & Howell Co., common (quar.)	12½c	3-3	2-15
¼% preferred (quar.)	\$1.06¼	3-3	2-15
Beneficial Industrial Loan Corp.—			
Common (quar.)	37½c	3-31	3-15
Extra	12½c	3-31	3-15
\$3.25 preferred (quar.)	81½c	3-31	3-15
Berkshire Fine Spinning Associates (quar.)	35c	3-1	2-10
Bertram (John) & Sons, Ltd., class B	15c	2-15	1-31
Class A (quar.)	125c	2-15	1-31
Bethlehem Steel Corp., com. (increased)	\$1	3-5	2-5
7% preferred (quar.)	\$1.75	4-2	2-21
Below-Sanford Carpet Co., com. (quar.)	60c	3-1	2-15
6% preferred (quar.)	\$1.50	3-1	2-15
John Aluminum & Brass Corp.	25c	3-15	3-1
Boss Manufacturing Co.	50c	2-23	2-5
Brantford Cordage Co., Ltd., cl. A (quar.)	125c	3-1	2-5
Broadway Department Stores, Inc. (L. A.)—			
Common (quar.)	15c	2-1	1-26
Class B (quar.)	15c	2-1	1-26
Brooklyn Union Gas Co. (increased)	60c	3-1	2-5
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)			
Extra	25c	3-2	2-6
25c	3-2	2-6	
Burlington Mills Corp., common (quar.)	50c	3-1	2-5
4% preferred (quar.)	\$1	3-1	2-5
3½% preferred (quar.)	87½c	3-1	2-5
4.20% preferred (quar.)	\$1.05	3-1	2-5
Burry Biscuit, \$1.25 pfd. (accum.)	31c	2-15	2-2
Calgary Edmonton Corp., Ltd. (as-a)	15c	4-14	3-9
California Electric Power Co. (quar.)	15c	3-1	2-9
California Pacific Title Insurance Co.—			
Common (quar.)	\$1	2-1	1-25
7% preferred (quar.)	43½c	2-1	1-25
California Water Service Co.—			
4.40% preferred series C (quar.)	27½c	2-15	1-31
5.30% preferred series D (quar.)	33½c	2-15	1-31
5.23% preferred series E (quar.)	33c	2-15	1-31
5.38% preferred series F (quar.)	33½c	2-15	1-31
Canada Seaway Ltd., 4½% preferred (quar.)	\$1.12½	3-1	2-15
Canadian Car & Foundry Ltd., com. (quar.)	120c	2-22	1-10
Class A (quar.)	125c	2-22	1-30
Carpenter Steel Co. (quar.)	50c	3-8	2-23
Carrier Corp.	25c	3-1	2-15
Central Foundry Co., 5% preferred (quar.)	\$1.25	3-1	2-15
Central Illinois Light Co., com. (quar.)	55c	3-30	3-13
4½% preferred (quar.)	\$1.12½	4-2	3-16
Central Louisiana Electric Co. (quar.)	40c	2-15	2-1
Central Soya Co., new com. (initial quar.)	40c	2-15	2-5
Central Vermont Public Service, common	19c	2-15	1-31
4.15% preferred (quar.)	\$1.04	4-1	3-15
4.75% preferred (quar.)	\$1.18	4-1	3-1

Name of Company	Per Share	When Payable of Rec.	Holders
Crown Cork & Seal Co., Inc., common	25c	2-28	2-6*
\$2 preferred (quar.)	50c	3-15	2-20*
Dallas Power & Light—			
4½% preferred (quar.)	\$1.13	2-1	1-20
Davenport Hosiery Mills, Inc.	50c	4-2	3-20
De Pinna (A.) Company, 6% preferred	15c	4-2	3-15
Delnite Mines, Ltd.	12c	4-2	2-19
Derby Gas & Electric (quar.)	35c	2-20	2-6
Detroit Harvester Co. (quar.)	30c	3-15	3-1
Dickey (W. S.) Clay Mfg.	25c	2-10	1-30
Douglas Aircraft Co., Inc. (quar.)	\$1.25	2-28	2-7
Extra	\$1.25	2-28	2-7
Dresser Industries, Inc., common (quar.)	35c	3-15	3-1
3¾% preferred (quar.)	93½c	3-15	3-1
Drewrys, Ltd. (U. S. A.) (quar.)	35c	3-10	2-20
Duncan Electric Mfg.	25c	3-10	2-28
Extra	\$1	2-16	2-6
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	2-15	1-31
Eastern Corp.	25c	3-3	2-9
Electric National Watch Co. (quar.)	15c	3-22	3-1
Electric Boat Co.	25c	3-9	2-16
Electric Hose & Rubber (quar.)	30c	2-20	2-13
Equitable Gas Co. (quar.)	32½c	3-1	2-9
Erie Railroad Co., \$5 pfd. A (quar.)	\$1.25	3-1	2-9
\$5 preferred A (quar.)	\$1.25	6-1	5-11
\$5 preferred A (quar.)	\$1.25	9-1	8-10
\$5 preferred A (quar.)	\$1.25	12-1	11-9
Fair (The)	25c	3-13	2-23
Fairbanks, Morse & Co. (quar.)	50c	3-3	2-9
Pajardo Sugar Co. (quar.)	50c	3-1	2-15
Florida Power Corp., 4% preferred (quar.)	\$1	2-15	2-1
4.90% preferred (quar.)	\$1.22½	2-15	2-1
4.60% preferred (quar.)	\$1.15	2-15	2-1
Pollansbee Steel Corp. (increased)	50c	2-28	2-14
Food Fair Stores, \$2.50 preferred. Entire issue called for redemption on Feb. 19 at \$53 per share plus this dividend.	\$0.44444	2-19	---
Foundation Investment Co.—			
\$5 non-cumulative preferred (s-a)	\$2.50	2-15	2-8
Freepor: Sulphur Co. (quar.)	\$1.25	3-2	2-13
Gair (Robert) Co., com. (increased quar.)	15c	3-10	2-20
6% preferred (quar.)	30c	3-10	2-20
6% preferred (quar.)	30c	6-9	5-18
6% preferred (quar.)	30c	9-10	8-20
6% preferred (quar.)	30c	12-10	11-19
Garnwell Company (quar.)	25c	2-15	2-5
General Acceptance Corp.—			
\$1 preferred (quar.)	25c	2-15	2-5
\$1.50 preferred (quar.)	37½c	2-15	2-5
General Bottlers, Inc. (quar.)	10c	2-15	2-2
General Metals Corp. (s-a)	50c	2-15	1-31
General Mills, Inc., 3½% pfd. (quar.)	84½c	3-1	2-9*
General Outdoor Advertising Co., common	50c	3-9	2-16
6% preferred (quar.)	\$1.50	5-15	5-1
General Paint Corp. (quar.)	25c	2-15	2-1
General Plywood Corp., 5% conv. pfd. (quar.)	25c	3-1	2-15
Gerity-Michigan Corp. (resumed)	10c	2-28	2-15
Giant Portland Cement Co.	12½c	4-1	3-20
Girdler Corp. (increased)	50c	3-15	3-5
Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	3-1	2-15
Gossard (H. W.) Company	25c	3-1	2-2
Granite City Steel Co. (increased)	\$1.10	3-15	2-15
A special meeting of stockholders has been called for March 12 to consider a director's proposal to split the common stock two-for-one. It was also recommended that the par value be changed from no par to \$12.50.			
Gray Mfg. Co.	25c	3-5	2-19
Great American Life Underwriters, Inc.	60c	2-28	1-31
Great West Coal Co., Ltd. (s-a)	175c	2-15	1-31
Gulf Oil Corp.	75c	3-12	2-15
Directors announced their intention of declaring a 100% stock dividend if the shareholders approve at their annual meeting to be held on May 23.			
Hackensack Water Co. (quar.)	42½c	3-1	2-15
Halle Brothers Co. (quar.)	25c	2-1	1-25
Hamilton Cotton, Ltd., com. (increased quar.)	130c	3-1	2-5
5% preferred (quar.)	\$1.25	2-15	2-5
Hamilton Watch Co. (quar.)	25c	3-15	3-2
Hanna (M. A.) Company, common (irreg.)	60c	3-12	3-2
\$4.25 preferred (quar.)	\$1.06¼	3-2	2-15
Hawaiian Pineapple Co.	40c	2-26	2-15
Hercules Steel Products Corp.—			
6% preferred B (quar.)	30c	3-1	2-15
Hires (Charles E.) Company (quar.)	25c	3-1	2-15
Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56¼c	4-2	3-12
Hudson Motor Car Co. (quar.)	25c	3-5	2-8
Special	25c	3-5	2-8
Humble Oil & Refining Co.	\$1	3-10	2-8
Hydraulic Press Mfg Co.—			
6% convertible preferred (quar.)	37½c	3-1	2-16
Illinois Central RR., 6% pfd. A (s-a)	\$3	3-1	2-7
6% preferred A (s-a)	\$3	9-1	8-8
Indiana Gas & Water Co. (quar.)	30c	3-1	2-15
Ingersoll-Rand Co.	\$1	3-3	2-3
Inter-Ocean Reinsurance Co.	50c	3-15	2-23
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4-2	3-16
Investors Stock Fund (irreg.)	20c	2-21	1-31
Iowa-Illinois Gas & Electric Co. (quar.)	45c	3-5	2-9
Iowa Power & Light, common (quar.)	35c	3-23	2-26
3.30% preferred (quar.)	82½c	4-2	3-15
Jefferson Standard Life Insurance Co. (quar.)	20c	2-1	1-25
Kable Printing Co. (quar.)	15c	1-27	1-17
Kaiser Aluminum & Chemical Corp. (quar.)	32½c	2-28	2-14
Kansas-Nebraska Natural Gas (stock div.)	5½c	4-16	3-15
Keyes Fibre Co., common (quar.)	40c	3-1	2-8
5.60% 1st preferred (quar.)	35c	4-1	3-9
Class A (quar.)	75c	5-1	4-10
Kidde (Walter) & Co., Inc. (quar.)	25c	4-1	3-12
Kings County Lighting Co. (quar.)	10c	3-1	2-13
Kinney (C. R.) Inc., common (quar.)	35c	3-26	3-9
\$5 prior preferred (quar.)	\$1.25	2-26	2-9
Kysor Heater Co.	10c	2-15	2-1
La Plante-Choate Mfg. Co. common	10c	3-31	3-10
5% convertible preferred (quar.)	31½c	5-1	4-14
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	140c	3-1	2-1
7% preferred (quar.)	\$1.75	3-1	2-1
Lakeside Laboratories, Inc.—			
\$1.10 preferred (quar.)	29c	1-31	1-27
Lawson Monotype Machine Co. (quar.)	50c	2-28	2-16
Lawyers Title Insurance Corp. (Va.) (extra)	25c	3-23	3-12
Lea Fabrics, Inc.	37½c	2-28	2-10
Lees (James) & Sons Co. (quar.)	35c	3-1	2-15
Liggett & Myers Tobacco Co. (quar.)	\$1	3-1	2-15
Lindsay Light & Chemical Co.	65c	2-19	2-7
Lockwood-Dutchess (quar.)	\$1	2-1	1-20
Los Angeles Transit Lines (quar.)	12½c	3-29	3-15
M & M Woodworking Co. (quar.)	25c	2-15	2-1
Mackintosh-Hemphill Co. (quar.)	25c	2-26	2-15
Macwhyte Co.	25c	3-5	2-15
Maine Central RR., 5% pfd. (accum.)	\$2.50	3-1	2-15
Mallory (P. R.) & Co. (quar.)	30c	3-10	2-27
Manhattan Refrigerating Co.—			
6% preferred (accum.)	\$3	2-1	1-27
Manhattan Shirt Co. (quar.)	35c	3-1	2-14
Massachusetts Bonding & Insurance (quar.)	40c	2-15	2-2
Meier & Frank Co. (quar.)	15c	1-31	1-27
Special	35c	1-31	1-27
Metropolitan Brick, Inc.	20c	3-31	3-1
Michigan Seamless Tube	20c	1-31	1-27
Mickelberry's Food Products	20c	3-12	2-10
Micromatic Hone Corp. (quar.)	25c	3-10	2-27
Mid-West Abrasive Co. (increased)	10c	3-1	2-1
Mid-West Refineries, Inc.—			
\$1.50 convertible preferred (quar.)	37½c	2-15	2-7

Name of Company	Per Share	When Payable of Rec.	Holders
Monroe Calculating Machine Co. (quar.)	50c	2-10	1-31
Monsanto Chemical Co. (quar.)	62½c	3-1	2-10
Moore-McCormack Lines, Inc. (quar.)	37½c	3-15	3-1
Mosinee Paper Mills Co.	20c	2-28	2-14
Motor Finance Corp. (quar.)	25c	2-28	2-10
Mullins Mfg. Corp. (quar.)	40c	4-2	3-15
Nashville, Chattanooga & St. Louis Ry.—			
Quarterly	75c	3-1	2-8
National Acme Co.	50c	2-21	2-7
National Automotive Fibres, Inc. (quar.)	50c	3-1	2-10
National Biscuit Co., 7½ pfd. (quar.)	\$1.75	2-28	2-6
National Can Corp. (irreg.)	10c	3-15	3-1
National Cylinder Gas Co. common (quar.)	25c	3-10	2-10
4¼ preferred (quar.)	\$1.06	3-1	2-10
4¾ preferred (quar.)	\$1.18¾	3-1	2-10
National Drug & Chemical Co. of Canada,			
Limited	112½c	3-1	2-9
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	3-2	2-16
National Malleable & Steel Castings Co.—			
Irregular	50c	3-10	2-15
National Oats Co. (quar.)	25c	3-1	2-19
Neilson (William), Ltd., 5% pfd. (quar.)	\$1.25	3-1	2-7
Neilsen Brothers, Inc. (quar.)	20c	3-15	2-23
Neptune Meter Co., new common (initial)	37½c	2-15	2-7
\$2.40 preferred (quar.)	60c	2-15	2-2
New Amsterdam Casualty Co.	75c	3-1	2-2
New York Dock Co., \$5 non-cum. preferred	\$2.50	3-1	2-15
New York Stocks, Inc.—			
Diversified Investment Fund	18c	2-26	2-5
Diversified Preferred Shares	5c	2-26	2-5
Diversified Preferred Stock Fund	15c	2-26	2-5
Corporate Bond Series	7c	2-26	2-5
Pacific Coast Investment Fund	15c	2-26	2-5
Agricultural	15c	2-26	2-5
Automobile	12c	2-26	2-5
Aviation	10c	2-26	2-5
Bank Stock	10c	2-26	2-5
Building Supply	12c	2-26	2-5
Chemical	10c	2-26	2-5
Electrical	9c	2-26	2-5
Food	12c	2-26	2-5
Government Bonds	5c	2-26	2-5
Insurance Stock	7c	2-26	2-5
Machinery	12c	2-26	2-5
Merchandising	14c	2-26	2-5
Metals	10c	2-26	2-5
Oil	18c	2-26	2-5
Public Utility	8c	2-26	2-5
Railroad	11c	2-26	2-5
Railroad Equipment	11c	2-26	2-5
Steel	13c	2-26	2-5
Tobacco	14c	2-26	2-5
Newport News Shipbuilding & Dry Dock	50c		2-14
Niagara Share Corp. (quar.)	12½c	3-5	3-1
Nopco Chemical Co., 34 pfd. (quar.)	\$1	3-1	2-30
Norfolk & Western Ry. Co. (quar.)	75c	3-9	2-7
North Carolina RR., 7% guaranteed (s-a)	\$3.50	2-1	1-22
Northwest Airlines, Inc.			
(No action taken on the 4.60% pref. stock			
at meeting held Jan. 22.)			
Northwest Bancorporation (increased quar.)	35c	2-26	2-10
Northwestern Public Service, com. (quar.)	20c	3-1	2-15
4½% preferred (quar.)	\$1.12½	3-1	2-15
5¼% preferred (quar.)	\$1.31½	3-1	2-15
Norwich Pharmaceutical Co., common (quar.)	20c	3-10	2-13
4½% preferred series A (quar.)	33¾c	5-1	4-10
O'Brien Gold Mines, Ltd.	15c	3-7	2-2
Ogilvie Flour Mills, Ltd., common (quar.)	\$1.75	3-1	1-29
7% preferred (quar.)	50c	3-10	2-6
Ohio Oil Company (increased)	50c	2-15	1-31
Oklahoma Natural Gas Co., com. (quar.)	50c	2-15	1-31
4¾% preferred A (quar.)	\$0.59375	2-15	1-31
Old National Corp., class A (irreg.)	35c	2-9	1-16
Class B (irreg.)	35c	2-9	1-16
Omar, Inc., common	25c	3-31	3-15
4½% preferred (quar.)	\$1.12½	3-1	2-15
Oswego Falls Corp., common (quar.)	25c	1-31	1-25
4½% preferred (quar.)	\$1.12½	4-1	3-15
Owens-Illinois Glass	\$1	2-15	1-30
Pacific American Investors, Inc. (extra)	10c	3-15	3-3
Panhandle Producing & Refining Co.—			
Increased	15c	2-23	2-9
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	2-1	1-25
Parker Rust-Proof Co.	62½c	3-1	2-20
Parkview Drugs, Inc. (Kansas City)—			
25c partic pref. (quar.)	8¾c	2-15	2-1
Peerless Cement Corp.	25c	3-14	3-1
Pennsylvania Telephone Corp.—			
\$2.25 preferred (quar.)	56c	3-1	2-15
Penobscot Chemical Fibre			
7% 2nd preferred (quar.)	\$1.75	2-1	1-25
Peoples Drug Stores (quar.)	50c	4-2	3-5
Peoria & Bureau Valley RR. (s-a)	\$2.50	2-10	1-25
Perkins Machine & Gear Co., 7½ pfd. (quar.)	\$1.75	3-1	2-20
Pheoil Mfg. Co. (quar.)	35c	3-1	2-15
Phillips Petroleum Co. (quar.)	\$1	3-2	

(Continued on page 41)



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
39 3/4 Dec 1	54 1/2 Jan 21	43 1/4 Jan 17	45 Jan 2	44 1/4 Jan 17	45 Jan 2	Abbott Laboratories-----5	44 1/4	44 1/4	44 1/4	43 3/4	44 1/2	44 1/4	7,400	
2 1/2 Feb 1	6 Dec 30	5 1/2 Jan 8	6 1/4 Jan 2	5 1/2 Jan 8	6 1/4 Jan 2	ACF-Brill Motors Co-----2.50	6	6	5 3/4	5 3/4	5 3/4	5 1/2	6,000	
19 1/4 Jan 3	27 1/2 Dec 29	27 1/4 Jan 2	28 3/4 Jan 26	27 1/4 Jan 2	28 3/4 Jan 26	Acme Steel Co-----10	28 3/4	28 3/4	28 1/4	28 1/2	28 1/2	28 1/4	8,400	
18 July 12	25 1/2 Dec 29	25 3/4 Jan 2	27 1/4 Jan 9	25 3/4 Jan 2	27 1/4 Jan 9	Adams Express Co-----1	26 1/2	26 1/2	26	26 1/2	26 1/2	26	4,000	
36 1/2 Dec 21	42 1/2 Feb 14	39 3/4 Jan 3	43 Jan 18	39 3/4 Jan 3	43 Jan 18	Adams-Millis Corp-----No par	43	43	42 1/2	43	42 1/4	43	300	
39 1/4 Jan 14	53 1/2 Nov 15	51 1/2 Jan 2	54 Jan 9	51 1/2 Jan 2	54 Jan 9	Addressograph-Multigraph Corp-----10	53 1/2	53 1/2	53 3/4	53 1/2	53 1/2	53	1,700	
17 1/4 Jan 3	39 1/4 Apr 17	22 3/4 Jan 2	27 1/4 Jan 26	22 3/4 Jan 2	27 1/4 Jan 26	Admiral Corp-----1	25 1/2	26 1/4	24 1/2	26 1/2	25 1/2	26 1/2	46,600	
7 1/2 Dec 26	13 1/2 Mar 15	9 Jan 3	10 1/2 Jan 26	9 Jan 3	10 1/2 Jan 26	Affiliated Gas Equipment com-----1	9 3/4	9 7/8	9 3/4	9 3/4	9 1/2	9 3/4	34,000	
48 1/4 Dec 15	55 3/4 Mar 9	47 3/4 Jan 18	49 1/2 Jan 26	47 3/4 Jan 18	49 1/2 Jan 26	\$3 preferred w w-----50	47 3/4	48 1/2	48	48 1/4	48 1/4	49	80	
20 1/2 Jan 13	28 1/2 Nov 27	27 1/4 Jan 11	30 1/2 Jan 16	27 1/4 Jan 11	30 1/2 Jan 16	Air Reduction Inc-----No par	29 1/4	29 1/2	28 3/4	29 1/2	28 3/4	29 1/2	15,100	
110 1/2 Jan 5	121 Feb 1	121 1/2 Jan 19	125 Jan 24	121 1/2 Jan 19	125 Jan 24	Alabama & Vicksburg Ry-----100	123	128	123	128	125	129	10	
2 1/4 Jan 13	3 1/2 Jan 3	2 1/2 Jan 2	3 1/4 Jan 19	2 1/2 Jan 2	3 1/4 Jan 19	Alaska Juneau Gold Mining-----10	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	6,100	
15 1/4 Mar 29	23 Dec 28	22 1/4 Jan 2	24 3/4 Jan 26	22 1/4 Jan 2	24 3/4 Jan 26	Aldens Inc-----5	23 1/2	23 1/2	23 3/4	24 1/4	24	23 3/4	4,000	
67 1/2 Jan 4	77 Oct 18	74 1/2 Jan 5	75 Jan 8	74 1/2 Jan 5	75 Jan 8	1/4 preferred w w-----100	78	80	78	80	78	80	80	
2 1/2 Jan 27	5 1/2 Dec 29	3 1/4 Jan 25	4 1/2 Jan 2	3 1/4 Jan 25	4 1/2 Jan 2	Allegheny Corp common-----1	4 1/4	4 3/8	4 1/4	4 3/8	4 1/4	4 1/4	41,400	
58 July 3	86 1/4 Dec 30	80 1/2 Jan 22	87 1/4 Jan 2	80 1/2 Jan 22	87 1/4 Jan 2	5 1/4 preferred A-----100	83	84	80 1/2	82	80 3/4	80 3/4	800	
74 Sep 8	83 1/2 Oct 20	82 Jan 4	82 3/4 Jan 20	82 Jan 4	82 3/4 Jan 20	\$2.50 prior conv preferred No par	82 3/4	82 3/4	80	83	80 3/4	80 3/4	400	
21 1/4 Jan 3	47 1/4 Dec 19	41 1/4 Jan 25	47 3/4 Jan 5	41 1/4 Jan 25	47 3/4 Jan 5	Allegheny Ludlum Steel Corp No par	44 1/4	44 1/2	42 1/2	44 1/2	42 3/4	43 1/2	21,800	
94 Jan 5	145 Dec 19	130 Jan 25	144 Jan 4	130 Jan 25	144 Jan 4	\$4.50 conv preferred-----No par	135 1/2	135 1/2	130 1/4	130 1/4	131	130	1,600	
89 1/2 Mar 2	100 Nov 18	95 Jan 6	98 Jan 24	95 Jan 6	98 Jan 24	Allegheny & West Ry 6% gtd-----100	95	97	97	100	98	100	30	
8 1/4 Jan 3	11 1/4 May 27	9 1/2 Jan 16	10 Jan 4	9 1/2 Jan 16	10 Jan 4	Allen Industries Inc-----1	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	2,400	
53 1/4 Nov 1	60 1/2 Aug 24	58 Jan 10	61 1/2 Jan 19	58 Jan 10	61 1/2 Jan 19	Allied Chemical & Dye-----No par	60 1/2	60 1/2	59 3/4	60 1/4	59 1/2	59 1/2	14,100	
19 Jan 3	23 1/2 Dec 22	22 1/2 Jan 22	23 Jan 3	22 1/2 Jan 22	23 Jan 3	Allied Kid Co-----5	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	400	
26 1/4 Dec 11	30 1/4 Jan 1	28 1/4 Jan 4	30 3/4 Jan 15	28 1/4 Jan 4	30 3/4 Jan 15	Allied Mills-----No par	29 3/4	29 3/4	29 1/2	29 3/4	30	30	2,200	
32 1/4 Jan 13	44 1/4 Sep 28	42 1/4 Jan 2	48 1/4 Jan 26	42 1/4 Jan 2	48 1/4 Jan 26	Allied Stores Corp common-----No par	46 1/4	47 1/4	46 3/4	47 1/4	47	47 1/4	15,400	
93 Feb 16	100 1/2 Dec 20	98 1/4 Jan 10	100 Jan 16	98 1/4 Jan 10	100 Jan 16	4% preferred-----100	99 1/4	99 1/4	99 1/4	99 3/4	99 3/4	99 3/4	1,000	
28 3/4 Jan 27	44 Dec 29	42 1/2 Jan 2	47 3/4 Jan 9	42 1/2 Jan 2	47 3/4 Jan 9	Allis-Chalmers Mfg Common No par	45	45 1/4	43 1/2	44 1/4	43 1/2	44 1/4	11,000	
81 1/2 July 12	99 1/2 Dec 20	96 Jan 25	100 Jan 11	96 Jan 25	100 Jan 11	3 1/4 conv preferred-----100	98 3/4	99 1/2	98 1/2	99 1/2	97 1/2	97 1/2	1,200	
30 July 13	38 3/4 Jan 11	35 Jan 3	36 1/2 Jan 11	35 Jan 3	36 1/2 Jan 11	Alpha Portland Cement-----No par	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	3,400	
53 1/4 May 31	98 Dec 22	90 1/4 Jan 23	100 1/2 Jan 5	90 1/4 Jan 23	100 1/2 Jan 5	Aluminum Limited-----No par	94	94 1/4	92 1/2	93 1/2	91 1/4	91 1/4	7,300	
3 July 5	5 1/4 Dec 29	4 1/4 Jan 26	5 1/2 Jan 3	4 1/4 Jan 26	5 1/2 Jan 3	Amalgamated Leather Co com-----1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	6,300	
36 Aug 16	40 Jan 26	40 Jan 3	41 Jan 23	40 Jan 3	41 Jan 23	6% convertible preferred-----50	38	41	39	42	39	42	100	
100 1/2 Mar 2	161 1/2 Dec 30	160 1/2 Jan 15	172 Jan 17	160 1/2 Jan 15	172 Jan 17	Amerada Petroleum Corp-----No par	167	168	166 1/2	168 1/2	165	166 1/2	900	
40 Jun 27	53 1/4 Nov 22	49 Jan 2	53 1/2 Jan 18	49 Jan 2	53 1/2 Jan 18	Amer Agricultural Chemical-----No par	52 1/4	53	52 1/2	53	53	53 1/2	1,000	
9 1/2 Jun 27	14 Dec 27	13 1/4 Jan 15	14 1/4 Jan 19	13 1/4 Jan 15	14 1/4 Jan 19	American Airlines common-----1	14	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	55,400	
66 Jun 30	82 Dec 28	78 Jan 13	82 Jan 23	78 Jan 13	82 Jan 23	3 1/2 cum conv preferred-----100	81 1/4	81 1/2	80 1/2	81 1/2	82	80 1/2	5,300	
14 1/4 July 13	26 1/2 Jan 7	16 1/2 Jan 2	18 1/2 Jan 5	16 1/2 Jan 2	18 1/2 Jan 5	American Bank Note common-----10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,100	
58 Dec 27	67 1/4 Jan 10	57 Jan 22	59 1/2 Jan 11	57 Jan 22	59 1/2 Jan 11	6% preferred-----50	57	57 1/2	56 3/4	57	57 1/2	57 1/2	450	
10 1/4 Jan 27	20 Dec 30	15 1/2 Jan 19	17 1/2 Jan 19	15 1/2 Jan 19	17 1/2 Jan 19	American Bosch Corp-----2	16 1/4	17 1/4	16 1/4	16 3/4	15 1/2	16 1/2	17,200	
30 1/4 July 5	43 1/4 Dec 14	39 Jan 8	44 Jan 16	39 Jan 8	44 Jan 16	Amer Brake Shoe Co com-----No par	41 1/4	41 1/4	41	41 1/4	40 1/2	41 1/4	6,500	
101 1/2 Feb 8	109 1/2 Oct 4	109 Jan 3	114 Jan 16	109 Jan 3	114 Jan 16	4% convertible preferred-----100	111	114	110 1/2	110 1/2	109 1/2	110 1/2	100	
7 1/4 Jan 13	14 1/4 Apr 21	10 1/4 Jan 10	11 1/4 Jan 26	10 1/4 Jan 10	11 1/4 Jan 26	American Broadcasting Co Inc-----1	10 3/4	11 1/4	10 3/4	11 1/4	11	11 1/4	20,000	
3 1/4 Jan 3	8 1/4 Apr 21	6 1/4 Jan 2	7 1/4 Jan 11	6 1/4 Jan 2	7 1/4 Jan 11	American Cable & Radio Corp-----1	6 1/4	7	6 3/4	6 3/4	6 3/4	6 3/4	15,400	
90 1/4 July 26	120 1/4 May 24	93 1/4 Jan 2	101 1/4 Jan 18	93 1/4 Jan 2	101 1/4 Jan 18	American Can Co common-----25	99 1/4	99 3/4	99 1/2	99 3/4	98 3/4	99 1/2	6,900	
178 July 5	190 Jan 18	181 1/4 Jan 3	185 Jan 19	181 1/4 Jan 3	185 Jan 19	7% preferred-----100	184	186	184	185	184 1/2	184 1/2	200	
22 Jun 27	35 Oct 17	33 1/4 Jan 2	39 1/4 Jan 18	33 1/4 Jan 2	39 1/4 Jan 18	American Car & Fdry com-----No par	37 1/2	37 1/2	35 1/2	37 1/2	35 1/2	36 1/2	12,400	
55 1/2 Jun 26	79 Feb 18	75 Jan 2	83 1/4 Jan 18	75 Jan 2	83 1/4 Jan 18	7% preferred-----100	82	82 1/2	80 1/4	81 1/4	80 1/2	80 1/2	1,700	
21 1/4 July 13	30 1/4 Nov 27	29 1/4 Jan 24	32 1/4 Jan 9	29 1/4 Jan 24	32 1/4 Jan 9	American Chain & Cable-----No par	30	30 3/4	29 3/4	30 3/4	29 3/4	30 3/4	3,400	
38 1/2 Dec 19	51 Mar 22	40 1/4 Jan 2	44 1/4 Jan 24	40 1/4 Jan 2	44 1/4 Jan 24	American Chic Co-----No par	43 1/4	43 1/4	43	43 1/4	43 1/4	43 1/4	4,300	
15 1/4 July 17	23 Feb 27	18 1/2 Jan 4	20 1/2 Jan 5											



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
7 1/2 Jan 13	11 1/2 Dec 28	10 1/2 Jan 25	12 1/2 Jan 9	Armour & Co of Illinois com	5	11 1/2	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	10 7/8	11 1/4	11	36,100
69 Jan 13	91 Nov 2	86 Jan 2	92 Jan 12	5% conv prior preferred	No par	90	90	90 1/2	90 1/2	88 1/2	88 1/2	88	89 1/2	89	1,200
39 1/2 July 26	53 Aug 10	46 1/2 Jan 3	51 1/2 Jan 26	Armstrong Cork Co com	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51	4,700
100 1/2 Mar 13	105 1/2 Nov 17	102 1/2 Jan 3	104 Jan 5	\$3 75 preferred	No par	102 3/4	103 1/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	460
107 1/2 July 31	117 1/2 Jun 8	114 1/2 Jan 4	117 1/2 Jan 20	\$4 convertible preferred	No par	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	116 1/2	170
14 1/2 Apr 18	19 1/2 Dec 27	18 1/2 Jan 11	19 1/2 Jan 9	Arnold Constable Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
8 1/2 July 13	12 1/2 Jan 9	10 1/2 Jan 4	12 1/2 Jan 18	Artloom Carpet Co Inc	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10 7/8	11 1/2	11 1/2	2,300
21 July 13	28 1/2 Sep 28	23 1/2 Jan 11	25 1/2 Jan 22	Arvin Industries Inc	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800
21 July 17	27 1/2 Oct 19	27 1/2 Jan 2	30 1/2 Jan 18	Ashland Oil & Refining Co com	1	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	5,200
24 July 12	28 1/2 Oct 23	27 1/2 Jan 2	30 Jan 16	\$1.20 cum conv preferred	No par	30	30	29 1/2	30	29 1/2	30	29 1/2	29 1/2	29 1/2	2,300
15 Mar 10	20 1/2 Sep 25	19 1/2 Jan 2	23 1/2 Jan 26	Associated Dry Goods common	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	25,500
104 Mar 3	118 Oct 31	108 1/2 Jan 10	112 Jan 18	6% 1st preferred	100	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	112	112	112	680
98 Apr 4	109 Oct 31	102 1/2 Jan 4	107 Jan 22	7% 2nd preferred	100	106 1/2	106 1/2	107	107	106 1/2	107	106 1/2	107	106 1/2	50
39 1/2 July 12	59 1/2 Mar 2	41 1/2 Jan 3	44 1/2 Jan 26	Associates Investment Co	10	43	43 1/4	43 1/4	43 1/4	43 1/4	43	43 1/4	43 1/4	43 1/4	4,600
100 1/2 Jan 16	152 1/2 Dec 11	150 1/2 Jan 25	162 Jan 16	Atch Topeka & Santa Fe com	100	158	158	156 1/2	158 1/2	155 1/2	156 1/2	150 1/2	153 1/2	153 1/2	6,200
103 1/2 Jan 27	111 1/2 Dec 30	110 Jan 8	111 1/2 Jan 3	5% non-cum preferred	100	111 1/2	112 1/2	111 1/2	111 1/2	110 3/4	111	110 3/4	110 3/4	110 3/4	1,400
10 1/2 July 13	16 1/2 Dec 29	16 Jan 3	18 1/2 Jan 22	A T F Inc	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,900
107 1/2 Dec 19	21 1/2 Jun 12	18 1/2 Jan 2	20 1/2 Jan 16	Atlantic City Electric Co	10	20	20	20 1/2	20 1/2	20	20 1/2	20	20 1/2	20 1/2	2,500
41 Jan 13	70 1/2 Dec 28	70 Jan 2	74 1/2 Jan 22	Atlantic Coast Line RR	No par	72 1/2	73 1/2	73 1/2	74 1/2	72 1/2	73 1/2	71	73 1/2	72	6,800
68 Jan 28	86 Nov 18	83 Jan 4	85 Jan 12	Atl G & W I S S Lines common	1	84	85	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	85	200
86 Jan 27	95 Nov 6	92 1/2 Jan 18	92 1/2 Jan 18	5% non-cum preferred	100	91 1/2	95	91 1/2	95	91 1/2	95	91 1/2	94 1/2	91 1/2	21,100
36 1/2 Jan 24	75 1/2 Dec 18	61 1/2 Jan 15	75 1/2 Jan 13	Atlantic Refining common	25	65 1/2	65 1/2	64 1/2	65 1/2	64	65	65 1/2	68	67 1/2	360
99 1/2 Jan 5	105 1/2 Nov 27	103 1/2 Jan 10	105 1/2 Jan 17	Preferred \$3.75 series B	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	5,800
22 1/2 July 13	25 1/2 Nov 24	25 1/2 Jan 2	26 1/2 Jan 19	Atlas Corp	5	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	2,100
28 1/2 Sep 5	40 Dec 27	37 Jan 25	41 1/2 Jan 3	Atlas Powder—		38 1/2	38 1/2	38	38 1/2	38	38 1/2	37	37 1/2	37 1/2	150
105 Feb 2	116 Dec 27	113 1/2 Jan 24	119 Jan 3	Common (voting)	20	114	116	113 1/2	115 1/2	113 1/2	113 1/2	113 1/2	114 1/2	113 1/2	150
15 July 7	31 1/2 Dec 13	28 1/2 Jan 4	31 Jan 11	4% convertible pfd ser A	100	28 1/2	31	28 1/2	31	28 1/2	31	28 1/2	30 1/2	28 1/2	4,600
6 1/2 Jun 30	9 1/2 Nov 17	8 1/2 Jan 2	10 1/2 Jan 15	Atlas Tack Corp	No par	10	10	9 1/2	10	9 1/2	10 1/2	9 1/2	10 1/2	10 1/2	200
14 1/2 Jan 29	16 Feb 28	16 1/2 Jan 24	16 1/2 Jan 10	Austin Nichols common	No par	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	17	16 1/2	4,600
5 1/2 Jan 29	11 1/2 Dec 20	10 1/2 Jan 25	11 1/2 Jan 11	Conv prior pref (\$1.20)	No par	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,600
10 1/2 July 11	14 1/2 Jan 12	12 1/2 Jan 3	13 1/2 Jan 11	Autocar Co	5c	13 1/2	13 1/2	13	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	82,300
5 1/2 Jan 3	9 1/2 Apr 18	7 1/2 Jan 10	8 1/2 Jan 20	Automatic Canteen Co of Amer	5	8	8 1/2	8	8 1/2	8	8 1/2	7 1/2	8 1/2	8 1/2	2,800
37 1/2 Jan 4	53 1/2 Apr 18	47 Jan 10	50 1/2 Jan 22	Avco Mfg Corp (The) common	3	49	50	49 1/2	50 1/2	48 1/2	49	48 1/2	49 1/2	49 1/2	2,500
10 1/2 Dec 26	15 1/2 Jan 25	11 1/2 Jan 10	11 1/2 Jan 3	\$2.25 conv preferred	No par	11 1/2	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	138,000
9 1/2 July 5	15 1/2 Aug 3	13 1/2 Jan 4	15 1/2 Jan 22	Babbitt (B T) Inc	1	14 1/2	14 1/2	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	98,200
9 Jun 27	20 1/2 Dec 28	19 1/2 Jan 2	24 1/2 Jan 17	Badwin-Lima-Hamilton Corp	13	23	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	16,500
17 1/2 Jun 29	40 Dec 28	39 Jan 2	44 1/2 Jan 16	Baldwin & Onie common	100	41 1/2	42 1/2	41	42 1/2	41 1/2	42	41	41 1/2	40 1/2	1,400
17 1/2 Feb 3	28 Oct 11	25 Jan 25	27 1/2 Jan 16	4% non-cum preferred	100	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	25 1/2	25 1/2	25 1/2	30
63 Apr 12	74 1/2 Aug 17	68 1/2 Jan 10	74 Jan 16	Bangor & Aroostook common	50	71 1/2	72	71 1/2	72	72	72	72	72	72	1,700
39 1/2 July 13	61 1/2 Dec 28	59 Jan 2	73 Jan 15	Convertible 5% preferred	100	68 1/2	70	68	69 1/2	68 1/2	69	68	68	69	3,400
15 1/2 July 12	20 1/2 Feb 8	17 Jan 2	20 1/2 Jan 16	Barber Oil Corp (Delaware)	10	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	550
35 1/2 Dec 19	39 Jan 26	37 Jan 2	40 Jan 26	Barker Brothers common	10	37 1/2	37 1/2	37 1/2	37 1/2	38	39	39	39 1/2	40	6,100
14 1/2 Jan 3	25 1/2 July 26	24 Jan 2	28 1/2 Jan 9	4 1/2% preferred	50	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	24 1/2	24 1/2	25	6,800
9 1/2 Jan 30	13 1/2 Jan 9	10 1/2 Jan 2	12 1/2 Jan 17	Bath Iron Works Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,700
29 1/2 Jan 29	34 1/2 May 17	31 1/2 Jan 2	35 Jan 16	Bayuk Cigars Inc	No par	32 1/2	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	70
98 Feb 9	108 May 11	102 Jan 3	103 1/2 Jan 4	Beatrice Foods Co common	12.50	101	103 1/2	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	2,600
15 1/2 May 25	34 1/2 Dec 29	31 Jan 15	33 1/2 Jan 2	3% convertible preferred	100	32	32	32 1/2	33	32 1/2	32 1/2	31	32 1/2	31 1/2	1,000
21 Jun 30	33 1/2 Dec 30	30 1/2 Jan 25	33 1/2 Jan 2	Beaunit Mills Inc common	2.50	31	32	32	32	32	32	30 1/2	32	31 1/2	90
74 Jan 3	90 1/2 Oct 21	79 1/2 Jan 3	85 Jan 25	\$1.50 div cum conv pfd	No par	81	83	81	83	81 1/2	83	85	85	84	6,800
7 1/2 Feb 7	13 1/2 Dec 18	12 Jan 17	13 1/2 Jan 9	Beck Shoe (A S) 4 1/4% pfd	100	13	13 1/2	12 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	40
29 1/2 Jan 12	32 1/2 Feb 6	34 Jan 17	34 1/2 Jan 4	Beech Aircraft Corp	50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,600
28 July 13	34 1/2 Jan 5	31 1/2 Jan 25	33 1/2 Jan 3	Beech-Creek RR	10	32 1/2	33	32 1/2	33	32 1/2	33	31 1/2	32 1/2	31 1/2	700
13 1/2 Jan 3	18 1/2 Oct 23	17 1/2 Jan 4	18 1/2 Jan 12	Beech-Nut Packing Co	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18	17 1/2	1,300
12 1/2 Feb 1	28 1/2 Dec 12	26 1/2 Jan 25	30 1/2 Jan 6	Belding-Hemlinway	1	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	3,600
12 1/2 Jan 4	19 1/2 Oct 18	17 1/2 Jan 2	20 1/2 Jan 5	Bell Aircraft Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500
x85 Feb 10	100 1/2 Oct 5	93 Jan 26	94 1/2 Jan 4	Bell & Howell Co common	10	92 1/2	95	92 1/2	95	92 1/2	95	92 1/2	95	93	8,800
34 1/2 Jan 13	53 1/2 Dec 18	52 1/2 Jan 2	58 1/2 Jan 16	4 1/4% preferred	100	57	57	55 1/2	57 1/2	55 1/2	56	54 1/2	55 1/2	54 1/2	10,300
20 1/2 July 27	26 1/2 May 3	21 1/2 Jan 10	24 1/2 Jan 26	Bendix Aviation	5	21 1/2	22	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	500
79 Dec 14	90 Feb 23	80 1/2 Jan 10	82 1/2 Jan 24	Beneficial Indus Loan common	10	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2	66,600
1 Jan 26	2 1/2 Jan 11	1 1/2 Jan 2	1 1/2 Jan 8	Cum pfd \$3.25 ser of 1946	No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,900
25 1/2 July 14	31 1/2 Oct 21	28 1/2 Jan 12	30 1/2 Jan 8	Benguet Consol Mining Co	18 pesos	30	30	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	8,900
31 1/4 Apr 20	39 1/2 May 26	33 1/2 Jan 22	35 1/2 Jan 2	Best & Co	1	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	56,300
30 1/2 Jan 21	49 1/2 Dec 28	48 1/2 Jan 2	57 1/2 Jan 6	Best Foods	1	55 1/2	56	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,400
139 1/2 Jan 13	156 Nov 28	149 1/2 Jan 2	155 Jan 19	Bethlehem Steel (Del) com	No par	154	155	154	154 1/2	153 1/2	154 1/2	153 1/2	153 1/2	153 1/2	5,600
23 July 13	30 1/2 Nov 9	26 1/2 Jan 2	30 1/2 Jan 26	7% preferred	100	29	29	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	100
9 1/2 Jan 3	17 1/2 Jan 22	15 1/2 Jan 25	15 1/2 Jan 10	Bigelow-Sanford Carpet	No par	15 1/2									



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
8 1/4 Jan 13	14 1/4 Dec 28	12 1/4 Jan 10	14 1/4 Jan 26	Capital Airlines Inc.	1	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	25,500	
14 1/4 July 26	20 1/4 May 1	16 1/4 Jan 2	17 1/4 Jan 24	Carey (Philip) Mfg Co.	10	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 17	3,900	
102 1/4 Jan 11	110 1/4 July 13	107 1/4 Jan 3	109 1/4 Jan 5	Carolina Clinch & Ohio Ry.	100	107 1/4 108 1/4	108 1/4 108 1/4	107 1/4 107 1/4	107 1/4 107 1/4	107 1/4 107 1/4	107 1/4 107 1/4	107 1/4 107 1/4	720	
27 1/4 July 27	34 1/4 Mar 16	30 1/4 Jan 25	32 1/4 Jan 4	Carolina Power & Light	No par	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	3,700	
30 1/4 Jan 3	50 1/4 Dec 28	47 1/4 Jan 25	50 1/4 Jan 5	Carpenter Steel Co.	5	48 1/4 49	47 1/4 48	47 1/4 48	47 1/4 48	47 1/4 48	47 1/4 48	47 1/4 48	800	
15 1/4 July 13	21 1/4 May 20	18 1/4 Jan 2	20 1/4 Jan 18	Carrier Corp common	50	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	7,900	
33 1/4 Dec 19	39 1/4 May 18	35 1/4 Jan 2	39 1/4 Jan 18	Conv preferred 4 1/2 series	50	38 1/4 38 1/4	38 1/4 38 1/4	37 1/4 38 1/4	37 1/4 38 1/4	37 1/4 38 1/4	37 1/4 38 1/4	37 1/4 38 1/4	100	
37 1/4 Mar 13	10 1/4 Jun 16	9 1/4 Jan 2	10 1/4 Jan 9	Carriers & General Corp.	1	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	5,500	
35 1/4 July 13	56 1/4 Nov 15	52 1/4 Jan 2	60 1/4 Jan 18	Case (J. I.) Co common	25	58 1/4 58 1/4	57 1/4 59 1/4	57 1/4 59	57 1/4 59	57 1/4 59	57 1/4 59	57 1/4 59	10,200	
140 1/4 Jan 3	156 1/4 May 1	150 1/4 Jan 25	152 1/4 Jan 11	7% preferred	100	150 1/4 151	150 1/4 151 1/2	150 1/4 151 1/2	150 1/4 151 1/2	150 1/4 151 1/2	150 1/4 151 1/2	150 1/4 151 1/2	140	
32 1/4 Jan 27	55 1/4 Dec 29	50 1/4 Jan 25	55 1/4 Jan 3	Caterpillar Tractor common	100	51 1/4 51 1/4	51 1/4 51 1/4	50 1/4 51 1/4	50 1/4 51 1/4	50 1/4 51 1/4	50 1/4 51 1/4	50 1/4 51 1/4	7,800	
103 1/4 Dec 22	106 1/4 Mar 9	104 1/4 Jan 26	105 1/4 Jan 10	Preferred 4 1/2 series	100	104 1/4 105 1/4	104 1/4 105 1/4	104 1/4 105 1/4	104 1/4 105 1/4	104 1/4 105 1/4	104 1/4 105 1/4	104 1/4 105 1/4	300	
29 1/4 Mar 21	47 1/4 Dec 29	43 1/4 Jan 10	48 1/4 Jan 3	Celanese Corp of Amer com	No par	45 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	19,600	
104 1/4 Jan 3	108 1/4 Dec 1	105 1/4 Jan 3	108 1/4 Jan 25	\$4.75 1st preferred	No par	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4	600	
130 1/4 Jan 13	141 1/4 Aug 18	140 1/4 Jan 2	142 1/4 Jan 26	7 1/2 2nd preferred	No par	141 1/4 142	141 1/4 141	140 1/4 140 1/4	140 1/4 140 1/4	141 1/4 142	141 1/4 141	141 1/4 142	250	
13 1/4 July 13	21 1/4 Jan 10	14 1/4 Jan 2	17 1/4 Jan 22	Celotex Corp common	No par	16 1/4 17	17 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	14,400	
15 1/4 Jan 14	17 1/4 Apr 18	15 1/4 Jan 3	16 1/4 Jan 15	5% preferred	20	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	2,300	
15 1/4 Jan 3	20 1/4 Aug 29	18 1/4 Jan 2	20 1/4 Jan 8	Central Aguirre Sugar Co.	5	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	6,700	
7 1/4 July 17	11 1/4 Apr 6	8 1/4 Jan 2	10 1/4 Jan 18	Central Foundry Co.	1	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	3,100	
4 1/4 Jan 3	17 1/4 Dec 26	16 1/4 Jan 25	19 1/4 Jan 5	Central of Ga Ry Co vtc	No par	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	3,600	
15 1/4 Jan 3	39 1/4 Dec 26	39 1/4 Jan 3	45 1/4 Jan 16	5% preferred series B vtc	100	43 1/4 43 1/4	42 1/4 43	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	3,500	
8 1/4 July 13	10 1/4 Mar 29	9 1/4 Jan 3	9 1/4 Jan 5	Central Hudson G & E Corp	No par	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	2,200	
30 1/4 July 13	38 1/4 Feb 2	32 1/4 Jan 4	35 1/4 Jan 12	Central Illinois Light common	1	33 1/4 34 1/4	33 1/4 34 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	70	
110 1/4 Feb 9	113 1/4 Feb 27	111 1/4 Jan 15	112 1/4 Jan 3	4 1/2 1st preferred	100	111 1/4 111 1/4	111 1/4 111 1/4	111 1/4 111 1/4	111 1/4 111 1/4	111 1/4 111 1/4	111 1/4 111 1/4	111 1/4 111 1/4	2,300	
8 1/4 July 17	27 1/4 Dec 20	24 1/4 Jan 2	28 1/4 Jan 16	Central RR Co of N J class A	50	26 1/4 26 1/4	25 1/4 26 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	700	
9 1/4 Jan 27	26 1/4 Dec 20	23 1/4 Jan 25	27 1/4 Jan 16	Class B	50	26 1/4 26 1/4	24 1/4 25	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	23,300	
12 1/4 Jan 3	24 1/4 Sep 12	21 1/4 Jan 2	24 1/4 Jan 9	Central & South West Corp com	5	14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14 1/4	14 1/4 14 1/4	1,500	
6 1/4 July 14	9 1/4 Oct 20	8 1/4 Jan 2	11 1/4 Jan 18	Central Violeta Sugar Co.	9.50	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	500	
17 1/4 Mar 30	34 1/4 Dec 28	33 1/4 Jan 25	36 1/4 Jan 9	Century Ribbon Mills	No par	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	9,400	
11 1/4 July 26	18 1/4 Apr 29	14 1/4 Jan 2	16 1/4 Jan 26	Cerro de Pasco Copper Corp.	5	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	23,300	
25 1/4 July 12	36 1/4 Dec 29	35 1/4 Jan 10	36 1/4 Jan 17	Certain-Teed Copper Corp.	1	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	200	
30 1/4 Jan 3	49 1/4 Dec 29	45 1/4 Jan 15	49 1/4 Jan 26	Chain Belt Co.	No par	49 1/4 49 1/4	48 1/4 49 1/4	47 1/4 49	47 1/4 49	49 1/4 49	49 1/4 49	49 1/4 49	2,100	
98 1/4 Jan 5	107 1/4 Dec 18	104 1/4 Jan 20	106 1/4 Jan 18	Champion Paper & Fib com	No par	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	250	
6 1/4 Dec 8	10 1/4 Jun 2	8 1/4 Jan 6	9 1/4 Jan 16	\$4.50 preferred	No par	9 1/4 9 1/4	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	900	
26 1/4 Dec 1	32 1/4 Oct 24	29 1/4 Jan 2	35 1/4 Jan 19	Checker Cab Mfg.	1.25	34 1/4 34 1/4	33 1/4 34	33 1/4 34	33 1/4 34	34 1/4 34	33 1/4 34	33 1/4 34	3,700	
25 1/4 July 5	35 1/4 Dec 28	34 1/4 Jan 25	36 1/4 Jan 16	Chesapeake Corp of Virginia	5	35 1/4 36 1/4	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	36,300	
76 1/4 Jan 30	90 1/4 Dec 28	85 1/4 Jan 25	90 1/4 Jan 2	Chesapeake & Ohio Ry common	25	87 1/4 87 1/4	85 1/4 88 1/4	85 1/4 88	85 1/4 88	85 1/4 88	85 1/4 88	85 1/4 88	500	
4 1/4 Feb 15	17 1/4 Dec 29	16 1/4 Jan 6	18 1/4 Jan 16	3 1/2% convertible preferred	100	17 1/4 17 1/4	17 1/4 18	17 1/4 18	17 1/4 18	17 1/4 18	17 1/4 18	17 1/4 18	7,600	
9 1/4 Jan 3	21 1/4 Dec 18	21 1/4 Jan 25	23 1/4 Jan 3	Chic & East Ill RR Co com	No par	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	2,900	
10 1/4 July 12	15 1/4 Apr 10	12 1/4 Jan 9	14 1/4 Jan 16	Class A	40	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	19,400	
11 1/4 Jan 13	32 1/4 Dec 11	28 1/4 Jan 25	33 1/4 Jan 9	Chicago Corp (The)	1	29 1/4 30 1/4	28 1/4 29 1/4	28 1/4 29 1/4	28 1/4 29 1/4	28 1/4 29 1/4	28 1/4 29 1/4	28 1/4 29 1/4	1,800	
19 1/4 Jan 3	37 1/4 Dec 14	34 1/4 Jan 2	36 1/4 Jan 3	Chicago Great West Ry Co com	50	35 1/4 35 1/4	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	3,500	
7 1/4 Jan 3	16 1/4 Dec 21	16 1/4 Jan 2	19 1/4 Jan 16	5% preferred	50	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18,100	
4 1/4 Jan 5	10 1/4 Dec 30	10 1/4 Jan 10	12 1/4 Jan 16	Chic Ind & Louis Ry Co cl A	25	11 1/4 11 1/4	10 1/4 10 1/4	10 1/4 11 1/4	10 1/4 11 1/4	11 1/4 11 1/4	10 1/4 10 1/4	10 1/4 11 1/4	7,300	
7 1/4 Jan 13	23 1/4 Dec 23	22 1/4 Jan 5	29 1/4 Jan 17	Class B	No par	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	71,600	
27 1/4 Mar 30	51 1/4 Dec 27	50 1/4 Jan 2	57 1/4 Jan 16	Chic Milw St Paul & P.	No par	52 1/4 53 1/4	52 1/4 54	52 1/4 53 1/4	52 1/4 53 1/4	53 1/4 54	53 1/4 54	53 1/4 54	17,800	
11 1/4 Jan 3	22 1/4 Dec 28	21 1/4 Jan 3	26 1/4 Jan 17	Series A preferred	100	23 1/4 23 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	38,400	
27 1/4 Jan 3	44 1/4 Dec 11	42 1/4 Jan 10	48 1/4 Jan 9	Chicago & North West com	No par	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	15,500	
26 1/4 Jan 30	43 1/4 Dec 26	41 1/4 Jan 15	43 1/4 Jan 9	5% preferred	100	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	3,300	
53 1/4 Jan 17	62 1/4 Dec 28	59 1/4 Jan 23	63 1/4 Jan 3	Chicago Pneumat Tool com	No par	59 1/4 61 1/4	58 1/4 61	59 1/4 60	59 1/4 60	59 1/4 61	59 1/4 61	59 1/4 61	300	
36 1/4 Jan 27	53 1/4 Dec 20	50 1/4 Jan 25	55 1/4 Jan 16	\$3 convertible preferred	No par	54 1/4 54 1/4	53 1/4 54 1/4	53 1/4 54 1/4	53 1/4 54 1/4	53 1/4 54 1/4	53 1/4 54 1/4	53 1/4 54 1/4	6,000	
77 1/4 July 12	88 1/4 Mar 17	87 1/4 Jan 3	90 1/4 Jan 11	Chic Rock Is & Pac RR Co	No par	88 1/4 90 1/4	89 1/4 90	89 1/4 90	89 1/4 90	90 1/4 90 1/4	90 1/4 90 1/4	90 1/4 90 1/4	1,500	
11 1/4 July 26	13 1/4 Apr 19	12 1/4 Jan 2	13 1/4 Jan 16	Conv preferred series A	100	12 1/4 13	12 1/4 13	12 1/4 13	12 1/4 13	12 1/4 13	12 1/4 13	12 1/4 13	100	
13 1/4 Jan 4	19 1/4 Sep 11	17 1/4 Jan 2	19 1/4 Jan 16	Chickasha Cotton Oil	No par	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	600	
3 1/4 Feb 14	7 1/4 Jan 22	6 1/4 Jan 3	7 1/4 Jan 24	Chile Copper com	1	6 1/4 7	6 1/4 7	6 1/4 7	6 1/4 7	6 1/4 7	6 1/4 7	6 1/4 7	24,900	
45 1/4 Jan 3	86 1/4 Dec 22	83 1/4 Jan 6	89 1/4 Jan 24	5 1/2 1st preferred	100	84 1/4 85 1/4	84 1/4 85	84 1/4 85	84 1/4 85	85 1/4 86	85 1/4 86	85 1/4 86	470	
29 1/4 July 19	44 1/4 Dec 19													



NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
13 1/2	Jan 3	27 1/2	Nov 25	25 1/2	Jan 2	28	Jan 22	Continental Steel Corp.	14	27	27 1/2	28	27	26 3/4	27 1/2	27 1/2	4,800
20	July 17	27 1/2	Nov 24	26 1/2	Jan 12	29 1/2	Jan 22	Cooper-Bessemer Corp common	5	29 1/2	29 1/2	29	28 1/2	28	28 1/2	2,700	
53 1/2	July 25	54 1/2	Mar 13	54 1/2	Jan 10	55	Jan 3	\$3 prior preferred	No par	54 1/2	56	54 1/2	55 1/2	54 1/2	55 1/2	20	
12	Jun 17	41	Dec 26	32 1/2	Jan 2	42 1/2	Jan 8	Copper Range Co.	No par	38	38 1/4	35 3/4	34 1/2	35 1/2	35 1/2	7,000	
14 1/2	Jun 27	22 1/2	Dec 28	21 1/2	Jan 2	23 1/2	Jan 9	Copperweid Steel Co common	5	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	11,900	
46 1/2	July 14	51 1/2	Oct 24	50	Jan 9	50 1/2	Jan 19	Convertible pref 5% series	50	50	50	50	49 7/8	51	49 7/8	20	
10 1/2	Jan 3	17 1/2	Apr 22	14 1/2	Jan 2	16 1/2	Jan 26	Cornell Dubilier Electric Corp.	1	15 1/2	15 1/2	15 3/4	16	16 1/2	16	5,900	
57	July 17	76	Oct 17	66 1/2	Jan 23	72 1/2	Jan 2	Corn Exchange Bank & Tr Co.	20	63 1/2	68 1/2	67 1/2	66 1/2	66 1/2	66 1/2	1,510	
28 1/2	Jan 13	45 1/2	Nov 27	38	Jan 2	44 1/2	Jan 16	Corning Glass Works common	5	43 1/2	44	42 1/2	42 1/2	43 1/2	44 1/2	5,300	
100	Apr 18	102 1/2	Aug 17	101 1/2	Jan 16	102 1/2	Jan 19	3 1/2% preferred	100	102	103	102	102	102	102	160	
100 1/2	July 11	105	Nov 30	103 1/2	Jan 11	104 1/2	Jan 8	Cum pfd 3 1/2% series of 1947-100	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	6,200	
62	July 13	72 1/2	Jan 3	x66	Jan 3	70 1/2	Jan 2	Corn Products Refining common	25	68 1/2	69	67 3/4	68 1/2	68 1/2	69 1/2	220	
176 1/2	July 13	187 1/2	Apr 13	x180	Jan 3	186	Jan 23	7% preferred	100	184	185	184	184	184	184	16,400	
3 1/2	Aug 3	6 1/2	Mar 6	4 1/2	Jan 2	5 1/2	Jan 26	Coty Inc.	1	4	4 1/2	4 1/2	4 1/2	5	4 1/2	5,200	
1 1/2	July 13	2 1/2	Feb 25	2 1/2	Jan 2	2 1/2	Jan 12	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	32,800	
22 1/2	July 13	30 1/2	Jan 31	27 1/2	Jan 2	31 1/2	Jan 26	Crane Co common	26	28 1/2	28 1/2	28 1/2	28 1/2	30	30 1/2	200	
101	Sep 27	105	Jan 11	102 1/2	Jan 4	103 1/2	Jan 26	3 1/2% preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	2,100	
10	Dec 14	14	Jan 5	10 1/2	Jan 2	12 1/2	Jan 17	Creameries of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800	
26 1/2	Jun 30	30 1/2	Mar 4	27 1/2	Jan 15	28 1/2	Jan 3	Cream of Wheat Corp (The)	2	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	36,600	
12 1/2	July 13	17 1/2	Jan 3	15	Jan 2	18 1/2	Jan 22	Crown Cork & Seal common	2.50	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	600	
32 1/2	Jun 27	41 1/2	Oct 19	35 1/2	Jan 4	38	Jan 23	\$2 preferred	No par	37 1/2	37 1/2	37	38	38	37 1/2	8,500	
27 1/2	Jan 13	49 1/2	Dec 28	48 1/2	Jan 10	52	Jan 24	Crown Zellerbach Corp common	5	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	50 1/2	230	
102 1/2	Jan 11	105 1/2	May 5	103 1/2	Jan 9	105 1/2	Jan 20	\$4.20 preferred	No par	105 1/2	105 1/2	105 1/2	105 1/2	104 3/4	104 3/4	25,000	
16 1/2	Jan 3	34 1/2	Dec 29	34	Jan 2	42 1/2	Jan 26	Crucible Steel of Amer com	No par	38 1/2	39 1/2	39 1/2	41 1/2	42 1/2	40 1/2	2,500	
54	Mar 31	82 1/2	Nov 15	81 1/2	Jan 2	92 1/2	Jan 24	5% convertible preferred	100	89	90 1/2	90 1/2	91 1/2	92	90 1/2	1,310	
17 1/2	Jan 26	25	Jan 6	24 1/2	Jan 2	28 1/2	Jan 9	Cuba RR 6% non-cum pfd.	100	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	4,700	
15 1/2	Jun 27	22 1/2	Dec 28	21 1/2	Jan 17	23 1/2	Jan 5	Cuban-American Sugar common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,200	
175	Feb 14	180	Nov 20	175	Jan 2	180	Jan 5	7% preferred	100	170	200	170	200	170	200	6,600	
7 1/2	July 3	10 1/2	Oct 5	9 1/2	Jan 22	11	Jan 5	Cudahy Packing Co common	10	10	10	10 1/2	9 1/2	10	9 1/2	200	
64 1/2	July 13	77 1/2	Oct 31	70	Jan 8	71 1/2	Jan 15	4 1/2% preferred	100	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	24,300	
9 1/2	July 17	13 1/2	Jan 19	10 1/2	Jan 10	12 1/2	Jan 26	Cuneco Press Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	180	
20	July 13	26 1/2	Nov 22	x25	Jan 3	26 1/2	Jan 12	Cunningham Drug Stores Inc.	2.50	26	27 1/2	26 1/2	26 1/2	27	26 1/2	300	
5	July 13	10 1/2	Oct 25	8 1/2	Jan 2	9 1/2	Jan 19	Curtis Publishing common	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	39,600	
102 1/2	Dec 27	148 1/2	Nov 25	103 1/2	Jan 12	105 1/2	Jan 3	\$7 preferred	No par	104 1/2	105	104 1/2	104 1/2	104 1/2	105	7,100	
44 1/2	July 13	55 1/2	Jan 28	52 1/2	Jan 2	57	Jan 10	Prior preferred	No par	55 1/2	57	56	56	56	56	30	
7 1/2	Jan 3	12 1/2	Dec 18	11	Jan 25	12 1/2	Jan 9	Curtis-Wright common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	39,600	
20 1/2	Jan 3	24 1/2	Aug 8	24 1/2	Jan 2	26 1/2	Jan 24	Class A	1	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	7,100	
125	Feb 21	138	Jan 20	129	Jan 2	132 1/2	Jan 24	Cushman's Sons Inc 7% pfd.	100	129	132 1/2	130	132 1/2	132 1/2	130 1/2	30	
22 1/2	Feb 17	32 1/2	Dec 29	30	Jan 25	32 1/2	Jan 5	Cutler-Hammer Inc.	No par	32	32 1/2	31 1/2	31 1/2	30	30 1/2	4,100	

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96 1/4 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	30 Jan 3	30 Jan 3	30 Jan 3	30 Jan 3	30 Jan 3	Dana Corp common-----	1	26 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,200	
96 Jan 12	99 1/2 Dec 2	x97 1/2 Jan 3	100 Jan 25	100 Jan 25	100 Jan 25	100 Jan 25	100 Jan 25	3 3/4% preferred series A-----	100	97 1/2	100 1/2	99 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	20	
13 1/2 Jan 10	19 1/2 May 10	14 1/2 Jan 3	15 1/2 Jan 17	15 1/2 Jan 17	15 1/2 Jan 17	15 1/2 Jan 17	15 1/2 Jan 17	Daveco Stores Corp common-----	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
15 1/2 Jan 3	17 1/2 Feb 17	15 1/2 Jan 22	16 1/2 Jan 11	16 1/2 Jan 11	16 1/2 Jan 11	16 1/2 Jan 11	16 1/2 Jan 11	5% convertible preferred-----	20	16 1/2	17 1/2	15 1/2	15 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2		
18 1/2 Jan 13	31 Dec 30	31 1/2 Jan 2	34 1/2 Jan 9	34 1/2 Jan 9	34 1/2 Jan 9	34 1/2 Jan 9	34 1/2 Jan 9	Davison Chemical Corp (The)-----	1	33 1/2	33 1/2	33 1/2	33 1/2	32 3/4	33 1/2	32 3/4	33 1/2	32 3/4	33 1/2	6,000	
28 July 26	34 1/2 Mar 17	29 1/2 Jan 2	32 1/2 Jan 17	32 1/2 Jan 17	32 1/2 Jan 17	32 1/2 Jan 17	32 1/2 Jan 17	Dayton Power & Light common-----	7	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,700	
96 1/2 May 24	102 1/2 Mar 21	97 Jan 4	99 Jan 4	99 Jan 4	99 Jan 4	99 Jan 4	99 Jan 4	Preferred 3.75% series A-----	100	98	99	98	99	98 1/2	99	98 1/2	98	98 1/2	99	130	
96 July 5	102 1/2 Aug 21	98 Jan 4	100 Jan 16	100 Jan 16	100 Jan 16	100 Jan 16	100 Jan 16	Preferred 3.75% series B-----	100	99 1/2	99 1/2	99 1/2	100	99 1/2	100	99 1/2	100	100	20		
100 July 24	102 1/2 Sep 1	101 Jan 8	102 1/2 Jan 17	102 1/2 Jan 17	102 1/2 Jan 17	102 1/2 Jan 17	102 1/2 Jan 17	Preferred 3.90% series C-----	100	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103		
11 1/2 Jan 3	18 1/2 Dec 29	17 1/2 Jan 8	19 1/2 Jan 17	19 1/2 Jan 17	19 1/2 Jan 17	19 1/2 Jan 17	19 1/2 Jan 17	Dayton Rubber Co-----	50c	18 1/2	19	18 1/2	19	18	18 1/2	18	18 1/2	18	19	5,100	
6 1/2 Jan 27	10 Jan 5	8 1/2 Jan 3	10 1/2 Jan 20	10 1/2 Jan 20	10 1/2 Jan 20	10 1/2 Jan 20	10 1/2 Jan 20	Decca Records Inc-----	50c	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	28,500	
22 Jan 3	41 1/2 Dec 30	41 1/2 Jan 3	48 1/2 Jan 19	48 1/2 Jan 19	48 1/2 Jan 19	48 1/2 Jan 19	48 1/2 Jan 19	Deep Rock Oil Corp-----	1	47	47	45 1/2	46 1/2	44 1/2	44 1/2	45	45 1/2	44 1/2	44 1/2	2,400	
38 1/2 Jan 4	59 1/2 Dec 20	57 Jan 2	65 1/2 Jan 19	65 1/2 Jan 19	65 1/2 Jan 19	65 1/2 Jan 19	65 1/2 Jan 19	Deere & Co common-----	No par	63	63 1/2	60 1/2	62 1/2	60 1/2	61	60 1/2	61	60	61 1/2	8,000	
34 1/2 Jan 13	37 Oct 18	35 1/2 Jan 3	37 Jan 19	37 Jan 19	37 Jan 19	37 Jan 19	37 Jan 19	7% preferred-----	20	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,200	
29 1/2 Jan 3	45 1/2 Dec 19	43 1/2 Jan 2	49 1/2 Jan 16	49 1/2 Jan 16	49 1/2 Jan 16	49 1/2 Jan 16	49 1/2 Jan 16	Delaware & Hudson-----	100	48 1/2	48 1/2	48	49 1/4	47 1/2	48 1/2	47 1/2	48 1/2	46 1/2	47 1/2	5,600	
7 1/2 Jan 27	14 1/2 Dec 20	13 1/2 Jan 4	16 Jan 16	16 Jan 16	16 Jan 16	16 Jan 16	16 Jan 16	Delaware Lack & Western-----	50	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	36,800	
19 Dec 20	23 1/2 Jan 21	20 1/2 Jan 2	22 1/2 Jan 22	22 1/2 Jan 22	22 1/2 Jan 22	22 1/2 Jan 22	22 1/2 Jan 22	Delaware Power & Light Co-----	13.50	21 1/2	22	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	3,300	
								Denver & Rio Grande West RR-----													
24 1/2 Jun 29	58 Dec 28	55 1/2 Jan 4	61 1/2 Jan 18	61 1/2 Jan 18	61 1/2 Jan 18	61 1/2 Jan 18	61 1/2 Jan 18	Escrow cts for common-----	100	60	61	59	61 1/2	58 1/2	60	57 1/2	59 1/2	55 1/2	57 1/2	59	7,700
42 1/2 Jan 27	72 1/2 Dec 29	70 1/2 Jan 5	75 1/2 Jan 26	75 1/2 Jan 26	75 1/2 Jan 26	75 1/2 Jan 26	75 1/2 Jan 26	Escrow cts for preferred-----	100	75	75 1/2	74	75 1/2	73 1/2	73 1/2	72 3/4	73 1/2	71	72	73	2,600
12 Apr 20	17 1/2 May 26	16 Jan 10	18 1/2 Jan 26	18 1/2 Jan 26	18 1/2 Jan 26	18 1/2 Jan 26	18 1/2 Jan 26	Derby Oil Co (The)-----	8	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	18 1/2	17	17 1/2	18 1/2	19,200
21 1/2 July 13	24 May 19	22 1/2 Jan 2	23 Jan 4	23 Jan 4	23 Jan 4	23 Jan 4	23 Jan 4	Detroit Edison-----	20	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	10,800
52 1/2 July 12	68 Feb 2	62 Jan 3	62 Jan 3	62 Jan 3	62 Jan 3	62 Jan 3	62 Jan 3	Detroit Hillsdale & S W RR Co-----	100	62	65	62	65	62	65	62	65	62	65	65	
5 1/2 July 12	8 May 16	6 1/2 Jan 2	8 Jan 20	8 Jan 20	8 Jan 20	8 Jan 20	8 Jan 20	Detroit-Michigan Stove Co-----	1	7 1/2	8	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	14,700	
21 1/2 Mar 13	32 1/2 Nov 17	30 1/2 Jan 25	31 1/2 Jan 16	31 1/2 Jan 16	31 1/2 Jan 16	31 1/2 Jan 16	31 1/2 Jan 16	Detroit Steel Corp-----	1	31	31 1/2	31	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,200	
12 1/2 Jan 29	27 1/2 Nov 22	16 1/2 Jan 17	17 Jan 2	17 Jan 2	17 Jan 2	17 Jan 2	17 Jan 2	De Vilbiss Co-----	5	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400	
18 1/2 Jan 13	16 1/2 Dec 29	23 1/2 Jan 9	28 1/2 Jan 16	28 1/2 Jan 16	28 1/2 Jan 16	28 1/2 Jan 16	28 1/2 Jan 16	Devoe & Raynolds class A-----	2	28 1/2	28 1/2	27 3/4	28 1/2	27 1/2	28	27 1/2	28	x24 1/2	25	5,200	
35 1/2 Mar 8	49 Dec 7	45 1/2 Jan 19	50 1/2 Jan 5	50 1/2 Jan 5	50 1/2 Jan 5	50 1/2 Jan 5	50 1/2 Jan 5	Diamond Match common-----	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	48 1/2	48 1/2	49	3,500	
34 1/2 Dec 18	37 Dec 21	35 1/2 Jan 4	36 1/2 Jan 12	36 1/2 Jan 12	36 1/2 Jan 12	36 1/2 Jan 12	36 1/2 Jan 12	\$1.50 cum preferred-----	25	36 1/2	36 1/2	36	36	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	2,300	
11 1/4 Mar 31	16 1/2 Dec 27	16 Jan 3	18 1/2 Jan 22	18 1/2 Jan 22	18 1/2 Jan 22	18 1/2 Jan 22	18 1/2 Jan 22	Diamond T Motor Car Co-----	2	17 1/2	18	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000	
6 1/4 July 13	9 1/2 Jan 5	8 1/2 Jan 2	10 1/4 Jan 16	10 1/4 Jan 16	10 1/4 Jan 16	10 1/4 Jan 16	10 1/4 Jan 16	Diana Stores Corp-----	50c	10	10 1/2	10	10 1/2	9 1/2	10	10	10	9 1/2	10	6,800	
17 July 13	29 1/4 Nov 24	27 Jan 11	29 Jan 3	29 Jan 3	29 Jan 3	29 Jan 3	29 Jan 3	Distill Corp-Seagrams Ltd-----	2	28 1/2	28 1/2	27 3/4	28 1/2	27 1/2	28 1/2	28	28 1/2	27 1/2	27 1/2	11,800	



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
<b>F</b>															
37 1/4 Mar 10	48 1/2 Oct 18	46 1/2 Jan 2	52 1/4 Jan 16	Fairbanks Morse & Co.	No par		49 1/2 50 1/2	48 1/4 49 1/4	48 48 1/2	48 1/2 50	48 1/2 49 1/4	49 1/4 50	2,600		
22 1/2 July 3	26 Apr 8	24 Jan 2	25 1/2 Jan 11	Fajardo Sugar Co.	20		25 25 1/4	24 1/2 25 1/4	25 25	24 1/2 25 1/4	24 1/2 25	24 1/2 25 1/2	2,300		
12 1/2 Dec 5	22 1/2 Jan 7	14 1/4 Jan 2	16 1/4 Jan 16	Falstaff Brewing Corp.	1		16 16	15 1/2 16	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,200		
13 July 26	17 1/4 Jun 2	13 1/4 Jan 9	14 1/4 Jan 3	Family Finance Corp.	1		13 1/4 13 1/4	13 1/4 14	13 1/4 13 1/2	13 1/4 14	13 1/4 14	13 1/4 14	4,800		
15 1/4 Jan 3	26 1/4 Dec 28	26 Jan 2	27 1/4 Jan 8	Fedders-Quigan Corp.	1		26 1/4 26 1/4	26 1/2 27	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	5,500		
35 1/4 Mar 11	53 Nov 25	50 1/2 Jan 2	62 Jan 18	Federal Mining & Smelting Co.	2		59 61	60 60	59 1/2 61	61 61	58 1/4 60 1/2	58 1/4 59	1,200		
16 1/2 July 3	25 1/2 Oct 23	23 1/4 Jan 6	26 Jan 24	Federal-Mogul Corp.	5		25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	26 26	25 1/2 25 1/2	25 1/2 25 1/4	800		
4 1/4 Feb 14	8 1/4 Dec 28	7 Jan 25	8 1/2 Jan 2	Federal Motor Truck	No par		7 1/4 8	7 1/4 8	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/2	7 1/4 7 1/4	6,400		
33 1/4 July 17	49 1/2 Dec 28	47 1/4 Jan 2	52 Jan 9	Federated Dept Stores common	5		50 1/4 51 1/2	51 51 1/2	50 51 1/4	50 1/4 50 1/2	49 1/4 50 1/2	50 1/4 51	6,400		
103 Jan 3	106 1/4 May 25	104 1/2 Jan 17	106 Jan 4	4 1/4 preferred	100		105 105 1/2	105 105 1/4	105 105	104 1/2 105	104 1/2 104 1/2	104 1/4 105 1/4	160		
10 July 24	13 1/4 Jan 12	13 1/2 Jan 2	15 1/4 Jan 18	Felt & Tarrant Mfg Co.	5		15 1/2 15 1/4	15 1/2 15 1/4	15 1/2 15 1/2	15 1/2 15 1/2	14 1/4 15 1/2	14 1/4 14 1/4	3,300		
16 1/4 July 13	23 1/2 Oct 19	17 1/4 Jan 3	19 1/4 Jan 13	Ferro Enamel Corp.	1		19 19	18 1/4 18 1/4	18 1/2 18 1/4	18 1/4 18 1/2	18 1/4 18 1/4	18 1/4 18 1/4	3,200		
52 July 13	83 1/4 Feb 8	65 1/4 Jan 26	78 Jan 4	Fidelity Phoenix Fire Ins N Y	10		70 1/2 70 1/2	68 1/4 70 1/2	68 68	67 1/4 68	66 1/4 66 1/4	65 1/4 66	2,400		
52 1/2 Jan 13	86 1/4 Dec 29	81 1/4 Jan 6	95 Jan 16	Firestone Tire & Rubber com	25		92 1/4 92 1/4	91 92 1/4	88 1/2 90	88 1/2 90	88 1/2 88 1/2	87 1/2 88 1/2	3,500		
105 Feb 15	108 May 9	106 Jan 2	106 1/4 Jan 19	4 1/2 preferred	100		106 107	106 107	106 107	106 107	106 107	106 106 1/2	30		
65 July 17	89 Nov 14	77 1/2 Jan 8	80 Jan 2	First National Stores	No par		79 79	78 79 1/4	79 80	79 79 1/2	79 1/2 79 1/2	79 79	1,600		
10 1/2 July 13	14 1/2 Jan 20	11 1/4 Jan 2	13 1/4 Jan 18	Firth (The) Carpet Co.	No par		13 1/2 13 1/2	13 1/2 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	2,900		
22 1/2 July 26	33 1/4 May 1	25 Jan 2	29 1/4 Jan 26	Flintkote Co (The) common	No par		26 1/2 27	27 27 1/2	27 1/2 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/2 28 1/4	29,500		
103 Oct 13	108 Aug 10	104 1/2 Jan 2	105 1/4 Jan 18	4 preferred	No par		105 1/2 107	105 1/2 107	105 1/2 107	105 1/2 107	105 1/2 107	105 1/2 106 1/4	70		
19 July 17	27 1/2 Feb 2	23 1/4 Jan 2	25 1/4 Jan 9	Florence Stove Co.	No par		24 1/4 25	24 1/4 25	25 25	25 25	24 1/2 25	25 25	1,800		
16 July 13	20 1/4 Mar 17	17 1/4 Jan 2	18 1/4 Jan 26	Florida Power Corp.	7 1/2		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 18 1/4	6,100		
17 1/4 July 13	22 1/4 Mar 23	21 1/4 Jan 17	22 Jan 6	Florida Power & Light Co.	No par		21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	8,300		
13 Apr 5	15 1/2 Sep 28	15 1/2 Jan 2	17 Jan 12	Florsheim Shoe Class A	No par		15 1/2 16	16 16	15 1/2 16 1/4	16 16	15 1/2 15 1/2	15 1/2 15 1/2	800		
11 1/2 Jan 3	20 1/4 Oct 23	18 1/4 Jan 2	22 Jan 26	Floodsbee Steel Corp.	10		20 1/2 20 1/2	20 1/2 21 1/4	20 1/4 20 1/2	20 1/2 20 1/2	19 1/4 20 1/2	20 1/2 20 1/2	12,800		
14 1/4 Jan 3	23 1/4 Sep 22	20 1/4 Jan 25	23 1/4 Jan 6	Food Fair Stores Inc.	1		21 21 1/4	20 1/2 20 1/2	20 1/4 20 1/4	20 1/2 20 1/4	20 1/2 20 1/2	20 1/2 20 1/2	5,700		
24 1/2 Mar 30	37 Nov 18	34 Jan 2	39 1/2 Jan 20	Food Machinery & Chem Corp.	10		39 1/2 39 1/2	38 1/2 39 1/2	37 1/2 38	37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	5,100		
84 1/4 July 17	98 1/4 Dec 7	95 Jan 4	98 1/2 Jan 26	3 1/4 convertible preferred	100		96 1/2 97 1/2	97 1/2 97 1/2	97 1/2 98 1/4	98 1/4 98 1/4	98 1/4 98 1/4	98 1/4 98 1/4	480		
94 1/2 July 21	101 Dec 8	100 1/4 Jan 3	102 Jan 15	3 3/4 preferred	100		101 101 1/4	100 1/2 101 1/4	101 101	100 1/4 101 1/4	100 1/4 100 1/4	101 101	320		
27 1/2 July 12	46 1/2 Dec 27	42 1/2 Jan 10	45 1/2 Jan 2	Foster-Wheeler Corp common	10		44 1/4 44 1/4	43 1/4 44 1/4	43 1/4 44	44 1/4 44 1/2	43 1/4 44 1/4	43 1/4 44 1/4	4,500		
9 1/4 Jan 3	21 1/2 Dec 18	19 1/4 Jan 25	22 1/2 Jan 5	Francisco Sugar Co.	No par		20 1/2 20 1/2	20 1/2 20 1/2	21 21	20 1/2 21	19 1/4 20 1/2	20 1/2 20 1/2	2,600		
8 1/2 July 12	12 1/2 Oct 5	11 1/4 Jan 2	12 1/4 Jan 12	Franklin Stores Corp.	1		11 1/4 11 1/4	11 1/4 12	11 1/2 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	1,600		
56 July 14	81 Nov 25	79 1/4 Jan 3	85 Jan 17	Freeport Sulphur Co.	10		82 1/2 83 1/2	82 83	81 82	81 82	81 82	82 82	300		
13 1/4 Dec 4	19 1/4 Feb 3	14 1/4 Jan 2	15 1/4 Jan 14	Froedtert Grain & Maltng Co Inc.	1		15 15 1/2	15 15 1/2	15 1/2 15 1/4	15 1/2 15 1/4	15 15 1/2	14 1/2 15 1/2	300		
20 Feb 16	32 1/2 Nov 20	28 1/4 Jan 17	30 1/4 Jan 2	Fruehauf Trailer Co common	1		29 1/4 29 1/4	29 29 1/2	29 29 1/2	29 29 1/2	28 1/2 29	28 1/2 29	6,400		
75 Mar 7	87 1/2 Nov 29	85 Jan 9	89 Jan 24	4 preferred	100		87 87 1/4	87 1/2 87 1/2	87 1/2 88	88 1/2 89	88 1/2 88 1/2	88 88 1/2	510		
<b>G</b>															
5 1/4 Jan 3	10 1/2 Oct 25	8 Jan 3	9 1/4 Jan 18	Gabriel Co (The)	1		9 9 1/4	8 3/4 9 1/4	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 9	2,500		
7 1/4 Jun 29	13 Dec 30	12 Jan 25	13 1/4 Jan 3	Gair Co Inc (Robert) common	1		12 1/2 13	12 1/2 13 1/4	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	27,200		
16 1/4 Jan 30	19 Dec 29	19 Jan 2	20 1/4 Jan 13	6 preferred	20		19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 20	1,200		
6 1/4 Apr 6	9 1/4 Nov 2	7 1/4 Jan 4	8 1/4 Jan 11	Gamble-Skogmo Inc common	5		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/4 8 1/4	1,700		
32 July 25	40 1/4 Nov 10	36 1/2 Jan 2	39 Jan 20	5 convertible preferred	50		38 1/4 39	39 39	38 1/4 38 1/4	38 1/4 38 1/4	38 38	37 1/4 38 1/4	600		
16 1/4 July 24	20 1/4 Apr 25	18 1/2 Jan 2	21 1/2 Jan 8	Gamewell Co (The)	No par		20 1/4 20 1/2	20 20 1/4	20 1/2 20 1/2	19 1/2 20 1/2	20 20 1/2	19 1/2 19 1/2	800		
17 1/4 July 12	21 1/4 Nov 22	20 1/4 Jan 3	21 1/4 Jan 16	Gardner-Denver Co	No par		21 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	20 1/2 21 1/4	20 1/2 21 1/4	1,900		
15 1/4 Jan 3	23 1/4 Dec 18	21 1/4 Jan 25	23 1/4 Jan 3	Garrett Corp (The)	2		22 1/4 22 1/4	22 22 1/4	22 22 1/4	22 22 1/4	21 1/2 22 1/4	21 1/2 2			



# NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Saturday Jan. 20		Monday Jan. 22		LOW AND HIGH SALE PRICES Tuesday Jan. 23		Wednesday Jan. 24		Thursday Jan. 25		Friday Jan. 26		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
H																							
30 1/4	Dec 8	46 1/4	Feb 14	30 7/8	Jan 13	33	Jan 23	Hackensack Water	25	*32	32 1/2	32 1/2	32 1/2	32 1/2	33	32 1/4	32 1/2	31 7/8	32	*31 1/4	31 3/4	1,000	
22 1/2	Apr 20	35	Nov 24	30 1/2	Jan 19	33	Jan 26	Halliburton Oil Well Cementing	5	31	31 3/8	31	31 1/2	31	31 1/2	32	32 3/4	31 1/4	31 1/8	31 3/4	31 3/4	9,200	
13 1/2	Jul 25	18	Sep 29	15 3/4	Jan 3	16 1/2	Jan 9	Hall (W F) Printing Co	5	15 7/8	15 7/8	15 3/4	15 7/8	15 3/4	15 7/8	15 3/4	16	16 1/4	16	16 1/4	16	4,200	
11 1/4	Jan 15	14 1/2	Dec 29	14 1/4	Jan 22	14 1/2	Jan 2	Hamilton Watch Co com	No par	*14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	*14	14 1/4	14 1/4	14 1/4	800	
66 1/2	Apr 13	80 1/2	Feb 8	73 1/2	Jan 11	78	Jan 26	4% conv preferred	100	76	76	*75 1/2	77 1/2	*105 1/2	106 1/2	*105 1/2	106 1/2	*105 1/2	106 1/2	*105 1/2	106 1/2	190	
104	Jul 11	108 1/4	Oct 19	105 1/2	Jan 22	106 1/2	Jan 4	Hanna (M V) Co \$4.25 pfd	No par	105 3/4	105 3/4	105 1/2	105 3/4	31 1/2	31 3/8	31 1/2	31 3/4	31 1/2	31 3/8	31 1/2	31 3/8	3,200	
20	Jan 30	31 3/4	Dec 30	30 1/2	Jan 11	32 1/2	Jan 16	Harbison-Walk Refrac com	No par	31 3/8	32	31 3/8	32 3/4	*152	154	*152	154	153	153	*152	154	10	
141	Jan 30	149 1/4	Dec 6	151	Jan 11	154	Jan 17	6% preferred	100	*152	154	*152	154	28	28 1/4	*152	28	27 1/4	28	28 1/2	28 1/2	2,500	
22 1/2	Nov 28	27 7/8	Jan 12	26	Jan 2	30	Jan 5	Hart Schaffner & Marx	10	*28	29	28 3/8	28 7/8	7	7 1/4	6 7/8	7 1/8	6 3/4	6 7/8	6 7/8	7	8,700	
5 1/2	Jan 3	7 1/8	Feb 10	6 1/2	Jan 2	7 1/2	Jan 22	Hat Corp of America common	1	6 1/2	6 7/8	7	7 1/2	*78 1/4	80	*78 1/2	80	*78 1/2	80	*78 1/2	80	20	
64 1/2	Jan 5	81 1/4	Nov 1	76 3/4	Jan 8	77 1/2	Jan 22	4 1/2% preferred	100	*77	78 1/2	77 1/2	77 1/2	11 1/8	11 1/2	11 1/8	11 1/2	11 1/2	11 1/2	11 1/8	11 1/8	2,800	
8 1/2	Jul 13	11 1/2	Oct 9	11	Jan 4	11 1/4	Jan 11	Hayes Industries Inc.	1	*11 1/2	11 3/4	11 1/2	11 1/2	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	13,800	
5	Jul 3	8 1/4	Jan 7	7 1/4	Jan 2	8 3/8	Jan 12	Hayes Mfg Corp	2	8	8	7 3/4	8 1/8	26 1/2	27	26 3/4	27 1/4	26 3/4	26 3/4	26 1/2	26 3/4	4,100	
20 1/2	Jul 18	25 3/4	Dec 28	25	Jan 2	27 1/2	Jan 12	Hazel-Atlas Glass Co	5	26 3/8	26 3/8	26 1/2	27	*33 1/2	34	*33 1/2	34	33 1/2	33 3/4	*33	34	600	
25	Jul 17	33 3/4	Oct 23	31 1/2	Jan 8	34 1/2	Jan 13	Hecht Co common	15	*33 3/4	34 1/2	34 1/4	34 3/4	*95	96	*95	96	*95	96	*95	96	1,700	
93 1/2	Feb 3	98 1/2	Apr 5	94 1/2	Jan 17	94 3/4	Jan 11	3 3/4% preferred	100	*95	96	*95	96	36 3/8	36 3/8	37	37	36 3/4	37	37	37 1/2	70	
31 1/4	Dec 8	41	Jan 9	34 1/2	Jan 2	37 1/2	Jan 26	Heinz (H J) Co common	25	*36 1/4	37	*36 1/4	37	*105 1/2	106 1/2	106	106	*105 3/4	106 3/4	106	106	2,500	
103	Mar 20	107	Oct 26	106	Jan 24	106	Jan 24	3.65% preferred	100	*105 1/2	106 1/2	105 1/2	106 1/2	25 1/2	26 1/2	26	26 1/4	26 1/4	26 1/4	26 1/2	26 1/2	70	
25	Dec 20	33 7/8	Mar 16	25 1/8	Jan 2	26 3/4	Jan 20	Helme (G W) common	10	26 1/2	26 3/4	26 1/4	26 1/2	*38	39	38 1/4	38 3/4	*38 1/4	39	*38 1/4	39	3,200	
39	Jul 14	44	Mar 10	38	Jan 16	39	Jan 5	7% non-conv preferred	25	*38	39	*38 1/8	39	19 1/4	19 1/2	19 1/4	19 1/2	19	19 1/4	19 1/4	19 1/2	8,700	
14	Jun 29	20 3/4	Mar 1	18 1/2	Jan 2	19 7/8	Jan 12	Hercules Motors	No par	19 3/8	19 3/8	19 1/4	19 1/4	66 3/4	68	67 3/4	68	67	68	68 1/4	68 1/4	240	
49	Jul 27	69 1/2	Dec 1	65 1/4	Jan 2	70	Jan 4	Hercules Powder common	No par	68	68	67 1/2	68	*124 1/2	125	*124 1/2	126	*125	126	*125	126	1,300	
122 1/4	Aug 2	127 1/2	Mar 13	124 1/2	Jan 22	126	Jan 9	5% preferred	100	*123 1/2	125	124 1/2	124 3/4	*40	40 1/2	40 1/4	40 1/2	40	40	40 1/2	40 1/2	400	
34	Jul 25	48	Jun 1	39 1/2	Jan 4	40 3/4	Jan 22	Hershey Chocolate common	No par	*40 1/4	40 3/8	40 1/2	40 3/4	*52 1/2	53	53	53	*52 1/2	53	53	53	3,500	
52 1/2	Aug 23	56	Feb 8	x52 3/4	Jan 23	53 3/4	Jan 17	4 1/4% preferred series A	50	*52 3/8	53 3/4	*52 3/8	53 3/4	x52 3/4	52 3/4	21 1/2	22	*21 1/4	21 3/4	21 3/4	21 3/4	28,200	
15 1/2	Jul 14	22 1/2	Feb 18	20 1/4	Jan 3	22 3/4	Jan 22	Hewitt-Robins Inc.	5	*22 1/4	22 1/4	21 3/4	22 3/4	19 3/8	19 3/4	19 3/8	20	19 3/4	19 3/4	19 3/4	19 3/4	190	
10 1/4	Jun 27	19 1/2	Dec 26	18 1/4	Jan 4	22 1/2	Jan 26	Heyden Chemical Corp common	1	19 1/2	19 1/2	19 1/8	19 3/4	*81	82 1/2	82 1/2	83	84 1/2	85 1/2	85	85 1/2	9,100	
68 1/2	Jul 24	80	Jan 6	78	Jan 13	85 1/2	Jan 25	3 1/2% preferred series A	100	*80 1/4	81	*80 1/2	81 1/2	15 1/4	15 3/8	15 1/4	15 3/8	15 1/4	15 3/8	15 1/4	15 3/8	1,700	
11 1/4	Mar 6	14 1/2	Sep 27	14	Jan 2	15 1/2	Jan 16	Hilton Hotels Corp	5	*19	19 3/4	19 1/2	19 1/2	14 1/4	14 3/8	14 1/4	14 3/8	*14 1/4	14 1/2	14 1/4	14 1/2	900	
14 1/4	Jan 4	19 1/2	Sep 5	18 1/4	Jan 26	20	Jan 18	Hinde & Dauch Paper Co	10	14 1/4	14 1/4	14 1/4	14 3/8	23 1/2	23 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	24	6,000	
12	Jul 12	16 1/2	May 9	12 1/2	Jan 3	14 3/4	Jan 23	Hires Co (Charles E)	1	12 1/2	12 1/2	12	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	1,800	
20 1/2	Dec 15	31	Jun 8	22	Jan 3	24	Jan 18	Holland Furnace Co	5	*23 1/2	23 1/2	23 1/2	24	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	800	
10 1/4	Apr 5	17 3/8	Sep 6	12	Jan 2	13	Jan 3	Hollander (A) & Sons	5	*12	12 3/4	12	12 3/4	*28 1/4	28 1/4	28 1/4	28 3/4	28 1/4	28 3/4	28 1/4	28 3/4	400	
16 1/4	Apr 18	20 1/4	Aug 18	18 1/4	Jan 2	x21	Jan 5	Holly Sugar Corp common	10	19 1/2	19 3/4	19 1/2	19 1/2	39 3/4	41 1/8	39 3/4	39 3/4	39 3/4	40 3/8	39 3/4	39 3/4	15,100	
25 1/2	Jun 12	29 1/4	Mar 7	27 3/8	Jan 3	28 3/4	Jan 23	5% conv preferred	30	28 1/4	28 1/4	28	28 3/4	66 3/4	66 3/4	65 3/4	66 3/4	62	64	61	62 1/2	5,700	
31	Jul 25	47 1/4	Jan 11	34 1/4	Jan 2	41 1/8	Jan 22	Homelake Mining	12.50	40 3/4	41 3/4	39 3/4	41 1/8	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	44 1/4	45 1/4	45 1/4	2,600	
32 1/4	Jan 13	47 1/4	Nov 24	58 1/4	Jan 15	66 3/4	Jan 19	Homolule Oil Corp	No par	45 1/2	45 1/2	44 3/4	45 1/2	*103 1/2	105	*103 1/2	105	*102	104	*102	104	50	
101	Dec 8	107	May 24	42 1/4	Jan 11	47	Jan 19	Hooker Electrochemical Co com	5	*103 1/2	105	*103 1/2	105	14 1/4	14 3/8	14 1/4	14 3/8	14 1/4	14 3/8	14 1/4	14 3/8	12,500	
10 3/8	Jul 13	14	Jan 9	102 3/4	Jan 17	103 1/2	Jan 23	\$4.25 preferred	No par	14 1/4	14 3/8	14 1/4	14 3/8	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,100	
29 1/2	Jul 27	34	Jan 10	13	Jan 2	14 3/4	Jan 26	Houdaille-Hershey com	No par	34 3/4	34 3/4	34 3/4	34 3/4	30 1/2	30 3/8	30 1/2	31 1/4	32 1/2	32 1/2	32 1/2	32 1/2	4,700	
29 3/4	Jul 13	38 1/8	Feb 10	30 1/2	Jan 20	34 3/4	Jan 18	\$2.25 conv preferred	50	*97 1/2	98 3/4	97 1/2	97 1/2	*106 1/2	107 1/2	*106 1/2	107 1/2	*106 1/2	107 1/2	*106 1/2	107 1/2	80	
94	Jan 28	100 1/2	Dec 18	97 1/2	Jan 11	99	Jan 26	Household Finance common	No par	*106 1/2	107 1/2	*106 1/2	107 1/2	56	56 3/4	56 1/4	56 3/4	55 1/2	55 1/2	55 1/2	55 1/2	1,700	
103	Jul 3	107 1/2	Dec 22	106 1/2	Jan 9	107 3/4	Jan 18	3 3/4% preferred	100	*56	56 3/4	56 1/4	56 3/4	63 1/2	65	63 1/2	65	63 3/4	63 3/4	63 3/4	63 3/4	4,500	
46 1/4	Jan 13	56 1/2	Jun 19	55 1/4	Jan 10	60	Jan 4	4% preferred	100	*20 3/4	21 1/4	*20 3/4	21 1/4	54 1/2	55	54 1/2	55	54 1/2	55	54 1/2	55	2,800	
38 1/4	Jan 12	62 1/2	Dec 11	61 1/4	Jan 2	67	Jan 17	Houston Light & Power	No par	55	55	54 1/2	55	8 1/8	8 1/2	8 1/8	8 1/2	8 1/8	8 1/2	8 1/8	8 1/2	3,400	
15	Mar 22	24 1/4	Oct 19	20	Jan 2	21 1/2	Jan 10	Houston Oil of Texas (Del)	25	18	18 3/4	18	18 1/2	17 1/2	17 3/4	17 1/2	17 3/4	*17 1/2	17 1/2	*17 1/2	17 1/2	6,000	
33	Jul 25	58 1/4	Dec 29	54	Jan 25	58	Jan 2	Howard Stores Corp	1	58	58 1/4	57 1/2	58	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	47,700	
7 1/4	Aug 1	11 1/4	Mar 13	8 1/4	Jan 22	9	Jan 2	Hudson & Manhattan common	100	17 1/2	17 3/4	17 1/2	18	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	5,200	
11 1/2	Jul 21	22	Nov 24	18	Jan 22	19	Jan 5	Howe Sound Co	5	4 3/4	4 1/2	4 1/2	4 1/2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	20,800	
35 1/4	Mar 9	53 1/2	Dec 30	53	Jan 22	58 1/2	Jan 19	Hudson Bay Min & Sm Ltd	No par	*19 3/4	20	*19 3/4	20	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	1,000	
13	Jul 13	17 1/4	Oct 7	15 3/4	Jan 2	18	Jan 22	Hudson Motor Car	12.50	18	18 1/4	18	18 1/2	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	47,700	
8 1/4	Jan 12	18 1/2	Dec 20	17 1/4	Jan 3	22 1/2	Jan 26	Hunt Foods Inc	6.66 1/3	20 3/4	20 3/4	20 3/4	20 3/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	5,200	
1 1/4	Jan 3	4 1/4	Apr 22	3 7/8	Jan 2	4 3/8	Jan 19	Hupp Corp	1	4 3/8	4 1/2	4 1/2	4 1/2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	20,800	
16	Jul 17	25 1/4	Apr 13	18 3/8	Jan 4	20 1/4	Jan 16	Hussman Refrigerator Co	No par	*19 3/4	20</												

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Friday		Sales for the Week					
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	Shares						
\$ per share		\$ per share		\$ per share		\$ per share		Par		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share							
I																						
32 1/4	July 25	40 1/4	Mar 15	37 1/2	Jan 3	39 3/8	Jan 9	Idaho Power Co.....	20	39 3/8	39 3/8	*39	39 3/4	*38 1/2	39 1/4	39	39 3/8	37 3/4	38 3/4	37 1/2	37 1/2	1,400
34 1/2	Jan 25	62	Dec 20	58	Jan 2	66	Jan 19	Illinois Central RR Co common.....	100	64 7/8	65	*63 1/4	65 1/4	64 1/8	64 3/4	64	65 1/8	62	63 1/2	62 3/4	63 7/8	13,200
82 1/2	Jan 29	99	Dec 8	96	Jan 2	105	Jan 24	6% non-cum conv pfd ser A.....	100	*101	104	*101	104	*101	104	103	105	*102	105	105	105	60
34	Jan 25	60	Dec 20	54 3/4	Jan 2	62	Jan 16	RR stock cdfs series A.....	1000	*60	62	60	60 1/2	59 3/4	60	60	60 1/2	58 1/2	59	59	61	510
30 1/2	Nov 29	41 1/4	Mar 23	34	Jan 26	35 3/4	Jan 17	Illinois Power Co common.....	No par	35	35	34 3/8	34 7/8	34 1/2	34 7/8	34 3/4	34 3/8	34 1/2	34 1/2	34	34 1/4	8,300
50	Oct 27	52 1/2	Jun 9	51	Jan 9	52	Jan 2	4.08% cum preferred.....	50	*51	51 1/2	51	51	*51	52	51	52	*51	52	51	51 1/2	300
52	Dec 14	52 1/2	Dec 18	52 1/2	Jan 3	52 1/2	Jan 18	4.26% cum preferred.....	50	*52 1/4	52 1/8	52 1/2	52 1/2	*52 1/2	52 1/8	52 1/2	52 1/2	*52 1/2	52 1/8	52 1/2	52 1/2	230
7 1/4	July 13	10 1/4	Dec 18	9 1/4	Jan 6	11 1/4	Jan 16	Illinois Terminal RR Co.....	5	10 3/4	10 7/8	10 1/2	10 3/4	10 1/4	10 1/4	10 1/4	10 1/4	9 7/8	10 1/4	10 1/4	10 1/4	3,800
25 1/2	July 12	33 1/4	Mar 27	29	Jan 3	30 1/4	Jan 26	Indianapolis Power & Light.....	No par	29 7/8	29 7/8	29 3/4	29 3/4	29 3/8	30	30 1/8	30	30	30	30 1/4	30 1/4	2,600
6 3/4	July 14	9	Jan 19	6 7/8	Jan 2	8 3/4	Jan 3	Industria Electrica De Mex, S A.....	1	8	8	8	8	8	8	8	8	*7 1/2	8 1/8	7 7/8	7 7/8	700
42 1/2	Mar 28	68 1/4	Dec 30	x63 1/4	Jan 25	70 1/2	Jan 5	Industrial Rayon.....	1	66 3/4	67	65	66 3/4	65 1/4	66	65 3/4	66 1/2	x63 1/4	65 1/4	64 3/4	64 3/4	2,300
63	Jan 29	83	Dec 29	78	Jan 22	84	Jan 2	Ingersoll-Rand common.....	No par	*79 1/2	80 1/2	78	79 1/2	78	79	79	79 1/4	79	80	79 1/2	80 1/4	2,700
155	Dec 15	175	Apr 10	155 1/4	Jan 24	158	Jan 8	6% preferred.....	100	*155	160	*155 1/4	158	*155 1/4	158	155 1/4	155 1/4	*155	158	157 1/2	157	20
12 1/2	Mar 26	36 1/4	Dec 30	55 1/2	Jan 25	60 3/4	Jan 15	Inland Steel Co.....	No par	58 1/2	58 1/2	58	58 1/2	57 3/8	58	57 1/2	58	55 1/2	57 1/4	55 3/4	56 1/2	4,500
12 1/2	Mar 30	36 1/4	Nov 22	19 1/4	Jan 2	24 3/4	Jan 11	Inspiration Corp Copper.....	20	*22 1/4	23	21 3/4	22 7/8	22 1/2	22 1/2	22 1/2	22 1/2	21 3/4	22 1/4	22	23 1/8	16,600
9 1/2	Aug 8	11 1/2	Dec 20	11 1/4	Jan 4	12	Jan 6	Insurshares Cdfs Inc.....	1	*11 1/4	11 3/4	11 1/4	11 3/4	*11 1/4	11 3/4	11 1/4	11 3/4	11 1/4	11 1/2	11 1/4	11 1/2	400
16 1/2	Jan 16	25 1/2	Oct 17	23 1/4	Jan 23	24 3/4	Jan 10	Interchemical Corp common.....	5	24 1/4	24 1/4	23 1/2	24 1/4	23 1/8	23 3/8	23 3/8	23 3/8	23 1/4	23 3/8	23 3/8	24	3,200
92	Dec 14	100	Oct 9	95	Jan 9	98	Jan 26	4 1/2% preferred.....	100	*96	97 1/2	*96	97 1/2	*96	97 1/2	96 1/4	97 1/4	*96	97 1/4	97 1/4	98	150
1 1/2	Jan 25	4 1/2	Dec 29	3 3/4	Jan 9	5 1/4	Jan 3	Intercontinental Rubber.....	No par	4	4 1/4	4	4 1/4	3 7/8	4	3 3/4	3 7/8	3 3/4	3 3/4	3 3/8	3 3/4	4,100
12 3/4	Jan 13	18 3/4	Dec 21	17 1/4	Jan 2	19 1/4	Jan 16	Interlake Iron.....	No par	18 3/4	19	18 3/4	19 1/4	18 3/8	18 7/8	18 3/8	19 1/8	18 3/8	19 1/8	18 1/2	19 1/8	19,700
185	July 17	240	Mar 29	200	Jan 15	209 1/2	Jan 26	Int'l Business Machines.....	No par	205 1/2	205 1/2	205	205 1/2	204 1/2	207	205 1/2	207	207	207 1/2	207 1/2	209 1/2	3,000
25 1/2	Jun 27	32 1/2	Oct 23	32	Jan 2	35 1/4	Jan 18	Int'l Harvester common.....	No par	34 1/2	34 3/4	34 1/2	34 3/4	34 1/4	34 7/8	34 1/4	34 3/4	33 3/4	34 3/8	34 1/4	34 7/8	27,100
171 1/4	July 13	181	Jan 16	175 1/2	Jan 2	178	Jan 19	7% preferred.....	100	*178	179	177 1/2	177 1/2	177 1/2	178	177 1/2	178	177 3/4	177 3/4	177 1/4	178	310
7 3/4	July 12	13 3/4	Apr 6	10 3/4	Jan 2	13 3/4	Jan 26	Int'l Hydro-Electric Sys class A.....	25	11 3/4	11 7/8	11 1/8	11 7/8	11 3/4	11 7/8	11 1/8	12 3/8	12 1/4	12 7/8	12 3/8	13 3/8	50,600
27	Dec 22	27 1/2	Dec 30	25 1/2	Jan 10	28 3/4	Jan 2	Int Minerals & Chemical com.....	5	26 3/8	26 3/4	26 1/8	26 3/4	26 1/2	27	26 3/8	26 3/4	25 5/8	26 1/2	26	26 1/2	10,700
61	Aug 18	95 1/4	Nov 17	90	Jan 4	95	Jan 22	4% preferred.....	100	*92 1/2	95	95	95	*94 1/8	95 1/2	95	95	*95	95 1/2	*95	95 1/2	200
3 1/4	Dec 8	9 1/2	May 8	4 1/4	Jan 26	5 1/4	Jan 3	International Mining Corp.....	1	4 3/4	4 3/8	4 1/2	4 3/4	4 3/8	4 1/2	4 3/8	4 1/2	4 1/4	4 3/8	4 1/4	4 3/8	5,000
25 1/4	Mar 31	36 1/2	Dec 18	36 3/4	Jan 2	40 1/4	Jan 10	Int'l Nickel of Canada com.....	No par	38 3/8	38 7/8	38 1/8	38 3/8	38 1/4	38 3/8	38 1/4	38 1/2	37 3/8	38 1/4	37 3/8	38	31,300
129 3/4	Dec 9	137 1/2	Jun 7	129 1/2	Jan 23	131	Jan 2	Preferred.....	100	*129 1/2	131	130	130	129 1/2	130 7/8	129 1/2	129 1/2	129 3/4	130 1/2	130 1/4	130 1/2	270
11 1/2	Dec 14	14 1/4	Aug 7	12 1/4	Jan 2	14 1/4	Jan 22	International Packers Limited.....	15	14 1/4	14 3/8	14 1/4	14 7/8	14 3/4	14 3/8	14 1/4	14 3/4	14 1/4	14 3/8	14 1/4	14 3/8	7,200
33 3/4	Jan 25	59 3/4	Sep 18	52	Jan 2	56 3/4	Jan 17	International Paper common.....	7.50	54	55	53	54 1/2	52 3/4	53 1/2	52 3/4	54 3/8	52 3/8	53 3/8	52 3/4	53 1/2	33,900
104	Feb 1	110	Sep 1	107 3/4	Jan 3	108 1/2	Jan 23	\$4 preferred.....	No par	*108 1/2	109 1/2	*108 1/4	109	108 1/2	108 1/2	108 1/2	108 1/2	*108 1/4	109 1/2	*108 1/4	109 1/2	200
5	July 12	9 1/2	Dec 22	9 1/4	Jan 2	11 1/2	Jan 16	Int'l Rys of Cent Amer com.....	No par	11	11	10 3/4	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/4	10 1/4	10	10 1/4	2,200
49 1/2	Jan 3	72	Oct 19	67	Jan 2	73 3/4	Jan 19	5% preferred.....	100	73 3/4	73 3/4	71 1/2	73	71	71 1/2	72	72 1/2	70 7/2	73	71 1/2	72 1/2	1,010
52	July 25	70	Dec 18	70	Jan 2	72	Jan 17	International Salt.....	No par	*71	72	*71	72	71	71	*71	72	*71	72	*71	72	100
38 1/2	July 18	46 3/4	Jan 28	40 1/4	Jan 2	43 1/2	Jan 9	International Shoe.....	No par	42	42 1/2	42	42 1/4	*42	42 1/2	42 1/4	42 3/4	*41 7/8	42 1/2	42	42	900
42 1/4	July 3	61 1/2	Oct 7	53	Jan 2	59 3/4	Jan 18	International Silver common.....	25	58 3/4	59	58 1/2	59	58 1/2	58 1/2	58 1/4	58 3/4	57 1/2	57 1/2	57 1/2	57 1/2	1,200
32 1/2	Aug 30	36 1/2	May 1	35 1/2	Jan 15	35 1/2	Jan 15	7% preferred.....	25	*34	35 3/4	*34	35 3/4	*35	35 3/4	*35	35 3/4	*35	35 3/4	*35	35 3/4	-----
9 1/4	Jan 3	16	Apr 21	13 1/4	Jan 2	16 1/4	Jan 18	International Telep & Teleg.....	No par	15 3/8	16 1/8	15 3/8	16 1/8	15 1/4	15 3/4	15 3/8	16	14 7/8	15 3/8	15 3/4	16 1/8	102,100
17	July 17	22 1/2	Jun 19	20 1/4	Jan 8	22 1/2	Jan 15	International Utilities Corp.....	5	*22 1/2	22 3/4	22 1/2	22 3/4	22	22 1/2	22 1/2	22 3/4	*21 3/4	22 1/2	*21 3/4	22 1/4	900
20 1/2	Jan 4	30	Dec 22	28 3/4	Jan 10	34	Jan 26	Interstate Dept Stores.....	No par	31 3/4	32 1/2	32 1/2	33	32 1/2	33	33	33 1/2	33	33 3/4	34	34	3,200
28	July 12	45	Apr 14	31 1/4	Jan 24	35	Jan 2	Intertype Corp.....	No par	33 1/4	33 1/4	33 1/4	34	32 1/4	32 3/4	31 3/4	32 1/2	32	32 1/2	32	32 7/8	2,500
23 1/2	Dec 8	27 1/2	Sep 22	25 3/4	Jan 4	27 1/4	Jan 24	Iowa-Illinois Gas & Elec Co.....	No par	27 1/2	27 1/2	27 1/2	27 3/4	27 3/8	27 3/4	27 3/4	27 3/4	27 1/4	27 3/4	27 1/2	27 3/8	9,700
17 1/4	July 26	22	Dec 28	21 1/4	Jan 5	23 3/4	Jan 19	Iowa Power & Light Co.....	10	23 3/4	23 3/4	23 3/8	23 3/4	23 3/8	23 3/4	23 3/4	23 3/4	22 3/4	23	22 3/4	23	10,600
27 1/2	Jan 5	35 1/2	Dec 30	34 3/4	Jan 15	36 3/4	Jan 4	Island Creek Coal common.....	50c	35 3/4	35 3/4	35 3/8	36	35 3/4	36	36	36 3/8	35 3/4	36	36	36	2,700
135	July 11	141	Jan 3	135	Jan 4	137 1/2	Jan 22	\$6 preferred.....	1	*136	139	137 1/2	137 1/2	*137 1/2	139	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	150

5% July 18	7% Jan 11	6% Jan 10	8% Jan 18	Jacobs (F L) Co	1	7% <sup>5</sup>	7% <sup>3</sup> <sub>4</sub>	7% <sup>5</sup> <sub>8</sub>	8	7% <sup>5</sup> <sub>8</sub>	7% <sup>3</sup> <sub>4</sub>	7% <sup>5</sup> <sub>8</sub>	7% <sup>3</sup> <sub>4</sub>	7% <sup>5</sup> <sub>8</sub>	7% <sup>3</sup> <sub>4</sub>	7% <sup>5</sup> <sub>8</sub>	7% <sup>3</sup> <sub>4</sub>	7% <sup>5</sup> <sub>8</sub>	11,300
1% Jan 5	18% Sep 25	18% Jan 4	20% Jan 23	Jaeger Machine Co	No par	*19% <sup>1</sup> <sub>2</sub>	20% <sup>1</sup> <sub>2</sub>	*19% <sup>1</sup> <sub>2</sub>	20% <sup>1</sup> <sub>2</sub>	*20% <sup>1</sup> <sub>2</sub>	20% <sup>1</sup> <sub>2</sub>	*19% <sup>1</sup> <sub>2</sub>	21	*19% <sup>1</sup> <sub>2</sub>	20% <sup>1</sup> <sub>2</sub>	*19% <sup>1</sup> <sub>2</sub>	20% <sup>1</sup> <sub>2</sub>	200	
x91 Oct 6	96% May 15	87 Jan 17	91% Jan 4	Jersey Cent Pwr & Lt 4% pfd	100	*88% <sup>1</sup> <sub>2</sub>	89	*88% <sup>1</sup> <sub>2</sub>	89	*88% <sup>1</sup> <sub>2</sub>	89	*88% <sup>1</sup> <sub>2</sub>	89	*88% <sup>1</sup> <sub>2</sub>	89	*88% <sup>1</sup> <sub>2</sub>	89	130	
54% July 19	70% Mar 3	64% Jan 3	67% Jan 16	Jewel Tea Co Inc common	No par	*66% <sup>1</sup> <sub>2</sub>	67% <sup>1</sup> <sub>4</sub>	*66% <sup>1</sup> <sub>2</sub>	67	*66% <sup>1</sup> <sub>2</sub>	66% <sup>3</sup> <sub>4</sub>	*66% <sup>1</sup> <sub>2</sub>	67	*66% <sup>1</sup> <sub>2</sub>	66% <sup>3</sup> <sub>4</sub>	*66% <sup>1</sup> <sub>2</sub>	66% <sup>3</sup> <sub>4</sub>	700	
103 Jun 26	107% Mar 1	105% Jan 22	106% Jan 11	3% preferred	100	*105	107% <sup>1</sup> <sub>2</sub>	*105% <sup>1</sup> <sub>2</sub>	105% <sup>1</sup> <sub>4</sub>	*105	107% <sup>1</sup> <sub>2</sub>	*105	107% <sup>1</sup> <sub>2</sub>	*105	106% <sup>1</sup> <sub>2</sub>	*105	107% <sup>1</sup> <sub>2</sub>	300	
36% July 26	51% May 18	47 Jan 25	50 Jan 11	Johns Manville Corp	No par	48% <sup>3</sup> <sub>8</sub>	48% <sup>3</sup> <sub>8</sub>	47% <sup>7</sup> <sub>8</sub>	49	47% <sup>3</sup> <sub>8</sub>	48% <sup>1</sup> <sub>4</sub>	48% <sup>1</sup> <sub>4</sub>	48% <sup>3</sup> <sub>8</sub>	47	48% <sup>1</sup> <sub>4</sub>	48% <sup>1</sup> <sub>4</sub>	50	11,300	
48 Jan 3	75 Dec 30	74% Jan 16	78% Jan 5	Johnson & Johnson common	12% <sup>1</sup> <sub>2</sub>	*75	76	75	76	76	76	75	76	75	76	76	76	1,200	
27% Jan 13	50% Dec 28	50% Jan 2	56% Jan 17	Jones & Laughlin Steel com	No par	54% <sup>1</sup> <sub>2</sub>	55	53	54% <sup>3</sup> <sub>8</sub>								9,400		
		27% Jan 23	29% Jan 26	New	10					27% <sup>1</sup> <sub>8</sub>	27% <sup>3</sup> <sub>4</sub>	27% <sup>3</sup> <sub>8</sub>	28% <sup>1</sup> <sub>8</sub>	27% <sup>3</sup> <sub>8</sub>	28% <sup>1</sup> <sub>4</sub>	28% <sup>1</sup> <sub>2</sub>	29% <sup>3</sup> <sub>4</sub>	100,800	
61% Jan 13	98% Dec 27	94% Jan 24	99 Jan 3	5% preferred series A	100	*95% <sup>1</sup> <sub>2</sub>	95% <sup>3</sup> <sub>4</sub>	95	95% <sup>1</sup> <sub>2</sub>	95	95	94% <sup>1</sup> <sub>2</sub>	95	94% <sup>1</sup> <sub>2</sub>	94% <sup>1</sup> <sub>2</sub>	*94% <sup>1</sup> <sub>2</sub>	95	700	
23% Jan 17	34% Mar 6	30% Jan 23	33% Jan 8	Joy Manufacturing Co	1	*31% <sup>1</sup> <sub>4</sub>	32% <sup>1</sup> <sub>4</sub>	31% <sup>1</sup> <sub>2</sub>	32% <sup>1</sup> <sub>4</sub>	30% <sup>3</sup> <sub>4</sub>	31% <sup>3</sup> <sub>8</sub>	32% <sup>1</sup> <sub>4</sub>	32% <sup>1</sup> <sub>2</sub>	31% <sup>1</sup> <sub>2</sub>	32	32	5,300		

# K

9 Mar 24	16% Dec 29	16 Jan 3	18% Jan 9	Kalamazoo Stove & Furnace.....	10	17	17	16%	17%	16%	17	16%	17	3.200
22 Dec 5	25% Sep 15	24% Jan 2	25% Jan 16	Kansas City Fr & Lt Co com.No par		25%	25%	25%	25%	25%	25%	25%	25%	5.100
98% Jan 25	103% Apr 10	100% Jan 4	103% Jan 23	3.60% preferred.....	100	103	104	103	104	103	104	103	104	2.200
103% July 13	109% May 18	106% Jan 2	108 Jan 5	4% cum preferred.....	100	107	108	107	108	107	108	107	108	1.700
43 July 3	66% Dec 19	64% Jan 2	70 Jan 16	Kansas City Southern com.No par		68	68	68	69	66%	67%	67%	68%	2.200
57 July 13	70% Nov 18	67% Jan 17	69% Jan 25	4% non-cum preferred.....	100	68	63	67	68	68%	69%	68%	69%	3.700
14% July 26	19 Mar 6	16% Jan 8	17 Jan 16	Kansas Power & Light Co.....	8.75	16	16	16	16	16%	16%	16%	16%	6.800
10% Jun 30	14% Nov 27	14 Jan 2	15% Jan 22	Kaysor (Julius) & Co.....	5	15	15	15	15	15	15	15	15	4.300
20% Jan 13	28% Dec 30	28 Jan 5	30 Jan 9	Kelsey Hayes Wheel conv class A-1		28	28	28	28	28	28	28	28	1.500
16% Jan 30	25% Oct 23	24% Jan 2	27 Jan 9	Class B.....	1	27	27	26%	27	26%	26%	26%	26%	1.700

For footnotes see page 20.



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Saturday Jan. 20	Monday Jan. 22		Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26				
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
49 1/4 Apr 3	75 1/2 Dec 28	72 1/2 Jan 25	79 1/2 Jan 17	Kennecott Copper-----	No par	77 1/2	77 1/2	74 1/2	75 1/2	74	75	72 1/2	74 1/2	17,800
45 1/4 Mar 1	63 1/2 Oct 17	57 Jan 2	66 Jan 20	Kern County Land Co-----	5	65	66	62 1/2	64	63	64	62	63 1/2	14,800
15 1/4 Jan 3	27 1/2 May 27	24 1/2 Jan 2	25 1/2 Jan 20	Keystone Steel & Wire Co-----	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	900
24 Jan 13	47 1/2 Nov 27	43 1/2 Jan 15	46 Jan 18	Kimberly-Clarke Corp-----	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	3,100
13 1/2 July 20	20 Nov 14	18 Jan 18	19 1/2 Jan 10	Kinney (G R) Co common-----	1	18	18 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	300
67 1/2 Aug 11	76 1/2 Nov 24	72 Jan 24	75 Jan 15	\$5 prior preferred-----	No par	72 1/2	73	72 1/2	73	72	72 1/2	72 1/2	73	660
24 1/2 July 12	37 Nov 24	36 Jan 2	38 1/2 Jan 26	Keppers Co Inc common-----	10	37 1/2	37 1/2	37 1/2	38 1/2	38	38 1/2	37 1/2	38 1/2	8,600
93 1/2 Jan 9	101 Dec 1	100 1/2 Jan 4	102 1/2 Jan 22	4 1/2 preferred-----	100	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103	102 1/2	102 1/2	110
35 1/2 Dec 26	42 1/2 Jan 6	36 1/2 Jan 5	38 1/2 Jan 13	Kresge (S S) Co-----	10	37	37 1/2	37 1/2	37 1/2	37	37 1/2	37	37 1/2	9,500
50 July 12	62 Jan 6	53 1/2 Jan 23	55 Jan 16	Kress (S H) & Co-----	No par	54 1/2	54 1/2	52 1/2	53	53	53	53	53	1,700
34 1/2 Dec 20	35 1/2 Dec 27		38 1/2 Jan 10	Kroger Co (The)-----	No par	37 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	3,800
L														
6 July 13	7 1/2 Nov 24	7 Jan 10	7 1/2 Jan 19	Laclede Gas Co-----	4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	30,300
3 1/2 Jun 28	7 1/2 Dec 20	6 1/2 Jan 5	7 Jan 2	La Consolidad 6% pfd. 75 Pesos Mex		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	900
19 1/2 July 12	25 1/2 Oct 25	22 1/2 Jan 2	25 1/2 Jan 10	Lambert Co (The)-----	No par	24 1/2	24 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	3,800
10 1/4 Jun 5	12 1/2 Jan 22	11 1/2 Jan 2	13 1/2 Jan 5	Lane Bryant common-----	No par	13	13 1/2	13 1/2	14	12 1/2	12 1/2	13	13 1/2	4,100
42 1/2 Dec 15	47 1/2 Jan 25	44 1/2 Jan 2	47 1/2 Jan 25	4 1/2 preferred-----	50	46 1/2	47	46 1/2	47	47 1/2	48 1/2	47 1/2	47 1/2	230
22 1/2 Jan 19	37 Oct 18	34 1/2 Jan 3	36 Jan 26	Lane-Weils Co-----	1	34 1/2	35 1/2	35	35	34 1/2	35	35 1/2	35 1/2	800
40 1/2 Jan 25	62 1/2 Sep 28	56 Jan 2	60 1/2 Jan 20	Lee Rubber & Tire-----	5	60	60 1/2	59 1/2	60	59	59 1/2	58 1/2	59 1/2	1,800
20 Jan 3	25 1/2 May 9	21 1/2 Jan 4	24 1/2 Jan 26	Lees (James) & Sons Co common-----	3	22 1/2	22 1/2	23	23 1/2	23	23	23 1/2	24 1/2	3,700
94 Jan 24	100 1/2 Sep 25	99 Jan 15	100 Jan 10	3.85% cumulative preferred-----	100	99	100 1/2	99	100 1/2	99	100 1/2	99	100 1/2	18,200
7 July 13	9 1/2 Dec 29	10 Jan 10	11 1/2 Jan 18	Lehigh Coal & Navigation Co-----	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	900
38 1/2 July 13	50 1/2 Jan 7	48 Jan 2	53 1/2 Jan 19	Lehigh Portland Cement-----	25	52 1/2	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	21,200
4 1/2 Jan 3	14 Dec 28	12 1/2 Jan 10	15 1/2 Jan 18	Lehigh Valley RR-----	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,700
1 1/2 Jun 12	3 Dec 29	2 1/2 Jan 25	3 Jan 2	Lehigh Valley Coal com-----	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,500
14 1/2 Jun 30	22 1/2 Dec 29	20 1/2 Jan 6	23 Jan 22	\$3 non-cum 1st preferred-----	No par	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	2,000
4 1/2 Apr 20	9 Dec 29	7 1/2 Jan 25	8 1/2 Jan 18	50c non-cum 2nd pfd-----	No par	7 1/2	8 1/2	8 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,400
51 July 17	67 Dec 29	65 1/2 Jan 2	70 Jan 16	Lehman Corp (The)-----	1	68	68 1/2	67 1/2	67 1/2	66 1/2	67 1/2	67	67 1/2	3,600
9 July 17	13 1/2 Oct 23	11 1/2 Jan 2	14 Jan 18	Lehn & Fink Products-----	5	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13	12 1/2	13	10,000
19 July 13	24 1/2 Jan 9	23 1/2 Jan 2	26 1/2 Jan 24	Lerner Stores Corp-----	No par	24 1/2	25 1/2	25 1/2	26 1/2	26	26 1/2	26	26 1/2	14,100
30 1/2 Dec 15	39 1/2 Aug 28	31 1/2 Jan 9	33 1/2 Jan 15	Libby-Owens-Ford Glass Co-----	10	32 1/2	32 1/2	32	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	10,800
7 1/4 Jan 3	9 1/2 Oct 19	8 1/2 Jan 2	9 1/2 Jan 12	Libby McNeill & Libby-----	7	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,200
30 1/2 Aug 25	38 Oct 18	33 1/2 Jan 2	35 Jan 16	Life Savers Corp-----	5	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	12,700
73 Dec 15	89 1/2 Jan 3	74 1/2 Jan 22	79 1/2 Jan 2	Livestock & Myers Tobacco com-----	25	75	75 1/2	74 1/2	75 1/2	75 1/2	75 1/2	74 1/2	75 1/2	50
177 Jun 29	187 Mar 31	180 1/2 Jan 3	184 Jan 23	7 1/2 preferred-----	100	183	184	184	184	184	184	184	184	1,200
28 1/2 July 26	45 1/2 Nov 20	44 1/2 Jan 18	44 1/2 Jan 18	Lily Tulip Cup Corp-----	No par	43	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	900
57 1/2 July 5	82 1/2 Oct 27	78 1/2 Jan 2	87 1/2 Jan 16	Link Belt Co-----	No par	86	89	86	89	86 1/2	88	86 1/2	87	10,400
28 1/2 Feb 27	44 1/2 Nov 24	40 1/2 Jan 23	43 1/2 Jan 5	Lion Oil Co-----	No par	42	42 1/2	40 1/2	42 1/2	40 1/2	41 1/2	40 1/2	41 1/2	5,600
14 1/2 July 12	21 1/2 Jan 9	17 1/2 Jan 15	19 1/2 Jan 26	Liquid Carbonic Corp com-----	No par	19	19 1/2	18	19	18	18 1/2	18 1/2	19 1/2	800
71 Aug 3	81 1/2 Apr 17	78 Jan 4	79 1/2 Jan 20	3 1/2 convertible preferred-----	100	79 1/2	79 1/2	78 1/2	80	78 1/2	80	79	80	11,900
23 1/2 Jan 13	38 1/2 Dec 18	36 1/2 Jan 25	40 Jan 18	Lockheed Aircraft Corp-----	1	38 1/2	38 1/2	38	38 1/2	37 1/2	38 1/2	36 1/2	37 1/2	29,500
14 1/2 July 12	18 1/2 Oct 4	17 1/2 Jan 2	17 1/2 Jan 22	Loew's Inc-----	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	4,600
60 1/2 July 26	81 Mar 16	75 Jan 5	83 Jan 19	Lone Star Cement Corp-----	No par	83	83	81 1/2	82	80 1/2	81	80 1/2	81	9,200
21 1/2 July 17	28 1/2 Aug 17	27 1/2 Jan 2	33 Jan 26	Long Bell Lumber (Md) A-----	No par	29	29 1/2	29	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	35,700
11 Aug 1	13 1/2 Sep 29	12 1/2 Jan 2	13 1/2 Jan 12	Long Island Lighting Co-----	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	13	8,500
22 1/2 July 18	28 Mar 4	24 Jan 20	25 1/2 Jan 3	Lorillard (P) Co common-----	10	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	20
164 July 7	174 Jan 19	167 Jan 10	170 Jan 17	7 1/2 preferred-----	100	168	170	168	169	168 1/2	169 1/2	167	169 1/2	1,800
29 1/2 Dec 8	36 1/2 May 23	30 1/2 Jan 4	31 1/2 Jan 17	Louisville Gas & Elec Co (Ky) No par		31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	31	31 1/2	11,000
34 1/2 Jan 3	50 1/2 Dec 21	49 1/2 Jan 3	57 1/2 Jan 17	Louisville & Nashville-----	50	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	5			



**STOCKS**  
**NEW YORK STOCK**  
**EXCHANGE**

N

16 July 13	22 May 20	17½ Jan 2	20½ Jan 26	Nash-Kelvinator Corp -----	5	19%	19%	19%	20%	19¾	20½	19¾	20	20½	20¾	44,900
32 Jan 3	53 Dec 21	51½ Jan 2	64½ Jan 26	Nashville Chatt & St Louis-----	100	*56½	56½	57¼	57¼	57	59	58	62	62¾	63½	2,500
23 Jan 13	34¾ Dec 18	32½ Jan 6	35½ Jan 17	National Acme Co -----	1	34½	34½	34½	34½	34	34	*33½	34½	33	33½	1,900
6½ Jun 29	14½ Dec 27	12½ Jan 15	14 Jan 5	National Airlines -----	1	13½	13½	13½	13½	13¼	13¾	13¼	13¾	12½	13	10,500
14½ July 12	23 May 27	16½ Jan 2	19 Jan 26	National Automotive Fibres Inc.-	1	17½	17½	17½	18	17½	17¾	17¾	18	17½	17½	14,200
12 Jan 13	20 Dec 28	18½ Jan 5	20 Jan 18	National Aviation Corp -----	5	19¾	19¾	19¾	19¾	19	19½	18½	19¾	18½	19¾	3,500
31½ Dec 26	33½ Jan 17	32½ Jan 2	35½ Jan 12	National Biscuit Co common--	10	34	34½	33¾	34½	33½	33¾	32¾	33	32¾	33	13,900
175½ Jun 30	186 Jan 9	181 Jan 3	184¼ Jan 2	7% preferred -----	100	184¼	184¼	184	184	184	184	184	184	*184	185	180
5¼ July 13	8¼ Apr 29	7 Jan 2	9½ Jan 19	National Can Corp -----	10	8½	8½	8½	8½	8½	8½	8½	8½	7¾	8½	10,900
31 July 13	46½ Nov 24	42½ Jan 2	47½ Jan 25	National Cash Register-----	No par	46	46	45½	46¾	45¾	45¾	46	46¾	46¾	47	4,700
7½ July 12	10 Feb 15	9¼ Jan 2	11 Jan 10	National City Lines Inc.-----	1	11	11	10¾	11	10¾	10¾	10¾	10¾	10¾	10¾	5,900
6½ Jun 27	11½ Oct 11	11 Jan 2	12¼ Jan 20	National Container Co -----	1	12	12¼	11¾	12¼	11¾	12¼	11¾	12¼	11¾	11¾	27,100
10½ Jun 27	14½ Dec 28	13½ Jan 17	14½ Jan 4	National Cylinder Gas Co.-----	1	14½	14½	14	14½	13¾	13¾	13¾	14	13¾	14	3,500
36 July 17	50 Nov 13	46 Jan 25	50 Jan 2	National Dairy Products-----	No par	47½	47½	47	48	46¾	47½	46½	47½	46	46¾	6,900
14¼ Mar 30	20¼ Dec 22	20½ Jan 10	22 Jan 4	National Department Stores-----	5	20¾	20¾	20½	20¾	20½	21½	20½	21½	20½	20¾	4,300
20½ July 17	27¾ Dec 21	26½ Jan 10	28½ Jan 3	National Distillers Prod.-----	No par	26¾	27½	26¾	27½	26¾	27	26¾	27¾	26¾	27¾	27,600
15 July 25	22½ May 31	17½ Jan 2	19½ Jan 26	National Gypsum Co com-----	1	17½	17½	17¾	18¾	18¼	18¾	18½	18¾	18½	19¼	39,700
94½ Jan 11	102 Jun 7	100¼ Jan 18	102½ Jan 26	\$4.50 preferred -----	No par	*101	101½	101	101	101½	102	*101¾	102	*102	103	610
35 Jan 10	69¾ Dec 29	66 Jan 18	72 Jan 2	National Lead Co common-----	10	66½	66¼	66½	68	67¼	68½	67¼	68½	67	68¼	8,900
178 July 13	185½ Jun 5	182 Jan 15	185½ Jan 4	7% preferred A -----	100	184½	184½	184½	184½	184½	184½	*183½	185½	*184	185	50
x150 Jan 11	159 Nov 21	153 Jan 15	156 Jan 25	6% preferred B -----	100	154	154	154½	154¼	154	154¼	155	155	156	156	180
7½ Jan 4	9½ May 31	9 Jan 2	9½ Jan 26	National Linen Service Corp.--	1	9¼	9¼	9½	9¼	9	9¼	9¼	9¼	*9½	9¾	1,300
18 Jan 25	31¾ Dec 22	31½ Jan 2	34½ Jan 5	Natl Malleable & Steel Cast.--	No par	33¾	34	32¾	33¾	32	33	32½	32½	32	32¾	4,300
x¾ Dec 5	1¼ Jan 4	¾ Jan 2	¾ Jan 17	Natl Power & Lt ex-dist.-----	No par	26¾	26¾	26¾	27	27½	27½	*26½	27½	26¾	27¼	1,400
22½ Jun 29	28 Nov 24	25½ Jan 2	27¼ Jan 23	National Shares Corp.-----	No par	26½	26½	26½	27	27½	27½	26½	27¼	26¾	27¼	13,800
35½ Mar 31	53¼ Nov 27	50½ Jan 2	56 Jan 9	National Steel Corp -----	10	26½	26½	26½	27	27½	27½	26½	27¼	26¾	27¼	600
26 Mar 22	23½ Oct 9	27½ Jan 2	30½ Jan 9	National Sugar Ref Co -----	No par	29	29	29½	29½	53	54½	53½	54½	52	53¼	24,700
15½ Apr 27	21½ Dec 18	21¼ Jan 2	25½ Jan 23	National Supply (The) Pa com--	10	22½	23½	23½	24¼	28½	28½	29	29	28½	28½	65,300
71½ Apr 4	89 Dec 20	86¾ Jan 22	89½ Jan 26	4½% preferred -----	100	87	87½	86¾	87½	23¾	23¾	23¾	23¾	22¾	23	950
23½ Dec 20	24¾ Dec 28	22¾ Jan 25	24¼ Jan 3	National Tea Co new -----	5	23	23	23½	23¾	23¾	23¾	23¾	23¾	22¾	23	2,300
10¼ July 13	14½ Oct 9	14¼ Jan 2	15¼ Jan 26	Natl Vulcanized Fibre Co.-----	1	14¾	14¾	14¾	14¾	14¾	14¾	14¾	14¾	14¾	14¾	4,300
7 July 13	11½ Jan 3	8 Jan 3	9½ Jan 20	Natomas Co -----	No par	9¼	9¾	9¾	9¾	9¾	9¾	9¾	9¾	9¾	9¾	6,600

**STOCKS**  
**NEW YORK STOCK**  
**EXCHANGE**

18¼	July 13	24½	Mar 9	20¾	Jan 2	22½	Jan 24	Niagara Mhk Pwr Corp com.-No par	22½	22½	22½	22½	22½	22½	22½	22½	22	22½	22½	22½	28,400
24¾	Dec 15	29	Jan 31	26½	Jan 2	27¾	Jan 25	Class A -----No par	26½	26½	26½	27½	27½	27½	27½	27½	27½	27½	27½	27½	5,300
85	Dec 14	91½	Mar 29	86½	Jan 2	88½	Jan 5	3.40% preferred -----100	*86½	88	88	88	*86½	87½	*86½	87½	*86½	87½	*86½	87½	100
91¼	Dec 22	97¾	Jun 8	91½	Jan 25	93	Jan 10	3.60% preferred -----100	*91¾	92½	92½	92½	*91¾	92½	*91¾	92½	*91¾	92½	*91¾	92½	400
98	July 26	103¾	Mar 20	98½	Jan 10	101½	Jan 4	3.90% preferred -----100	*99¼	99¾	99¼	99¼	*99¾	99¾	99¾	99¾	99¾	99¾	99¾	99¾	460
9	Dec 19	16	Oct 19	10	Jan 10	11½	Jan 19	Noma Electric Corp -----1	11	11½	10¾	11½	10¾	10¾	10¾	11½	10¾	10¾	10¾	10¾	7,200
26	July 17	39½	Nov 24	35½	Jan 9	39	Jan 2	Nopco Chemical Co -----4	36	36	36	36¾	36¾	36¾	*36½	36¾	35½	36¾	36	36	1,100
43½	Jun 5	53¾	Mar 6	49¾	Jan 2	52½	Jan 18	Norfolk & Western Ry com.-25	51½	51½	51¾	51¾	51½	51¾	51½	51¾	51½	51¾	51	51¾	12,300
24¾	Dec 4	28	Feb 27	27	Jan 5	28½	Jan 13	Adjustment preferred -----25	27½	27½	*27½	28	*27½	28	*27½	28	*27½	28	*27½	28	100
15½	July 12	21	Feb 24	17¾	Jan 4	18½	Jan 20	North American Co -----1	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	38,300
10½	Jan 13	18½	Dec 18	16½	Jan 25	18¾	Jan 5	North American Aviation -----1	17¾	17½	17½	17¾	17¾	17¾	17¾	17¾	17¾	17¾	17¾	17¾	31,400
78½	Jan 5	88½	May 18	81	Jan 3	84½	Jan 22	Northern Central Ry Co -----50	*83	85	83¾	84¾	83¾	83¾	83¾	83¾	83¾	83¾	*82¾	84	110
28¼	Dec 8	39½	Feb 23	31¾	Jan 2	33¾	Jan 18	Northern Natural Gas Co -----10	33¾	33¾	33¾	33¾	33¾	33¾	33¾	33¾	33¾	33¾	33¾	33¾	4,600
17	Jan 3	33½	Dec 28	31¾	Jan 2	34¾	Jan 26	Northern Pacific Ry -----100	33¾	33¾	31¾	33¾	32¾	33¾	32¾	33¾	32¾	33¾	32¾	33¾	53,700
								Northern States Pwr Co (Maine) Common -----No par	10½	10¾	10½	10¾	10½	10¾	10½	10¾	10½	10¾	10½	10¾	23,400
x90¼	Dec 27	97½	Jan 15	91¾	Jan 2	93½	Jan 15	\$3.60 preferred -----No par	*91¾	92½	91¾	92¾	92½	93	92½	92¾	92½	92¾	92	92	1,010
106½	July 13	109½	Dec 16	107½	Jan 19	108½	Jan 5	\$4.80 preferred -----No par	108	108	*107½	108	*107½	108	107½	107½	107½	107½	*107	107½	390
								Preferred \$4.10 series -----No par	102¾	103	102¾	103	102¾	103	102¾	102¾	102¾	102¾	102	102¾	1,110
8	Jun 27	14½	Dec 28	12¼	Jan 24	14¼	Jan 24	Northwest Airlines Inc common.-10	13½	13½	13½	13¾	12¾	13¾	12¾	13	12¾	12¾	12¾	13	24,400
15½	Jun 26	22¾	Dec 28	19¼	Jan 25	22¼	Jan 3	4.6% preferred -----25	21¾	21¾	20½	21½	19¾	20½	19½	20½	19½	19½	19½	20½	12,900
23¾	Jun 20	32¾	Mar 28	25½	Jan 10	26¾	Jan 5	Northwestern Telegraph -----50	26	26¼	26	26	25½	26	25½	26	25½	26	25½	25¾	900
12½	Jun 29	17½	Dec 16	17	Jan 2	18½	Jan 2	Norwich Pharmacal Co -----5.50	18	18½	17½	18	*18	18½	18	18½	17½	17½	17½	17½	3,400

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For footnotes see page 20.



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## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
24 1/2 Jan 25	49 3/4 Dec 21	47 1/2 Jan 2	53 Jan 16	Rayonier Inc common	1	40 3/4	50	50	49	49 1/2	50 1/4	50 1/4	3,100		
30 1/2 Jan 13	36 1/2 Dec 30	36 Jan 3	36 1/2 Jan 11	\$2 preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	700		
20 1/2 Jan 29	28 1/2 Dec 30	27 1/2 Jan 2	31 3/4 Jan 18	Reading Co common	50	30 3/4	30 3/4	29 3/4	30 1/2	29 1/2	30	29 3/4	2,900		
35 Jan 19	39 1/2 Feb 9	39 1/2 Jan 8	41 Jan 19	4 1/2 non-cum 1st preferred	50	40 1/2	40 1/2	39	41	39 1/2	39 1/2	40	700		
30 July 3	34 1/2 Mar 22	34 1/2 Jan 25	35 1/2 Jan 5	4 1/2 non-cum 2nd preferred	50	34	35 1/2	34 1/2	35 1/2	35 1/2	34 1/2	34 1/2	100		
10 1/2 Jun 30	16 1/2 Nov 18	15 1/2 Jan 10	17 1/2 Jan 17	Real Silk Hosiery Mills	5	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	2,700	
15 July 17	18 1/2 Dec 21	17 1/2 Jan 2	20 1/4 Jan 8	Reed Roller Bilt Co	No par	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,900	
12 1/2 Mar 30	20 1/2 Dec 19	18 1/2 Jan 25	21 1/4 Jan 5	Reeves Bros Inc	50c	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	18 1/2	19 1/2		
7 Jan 6	9 1/2 Dec 16	9 1/2 Jan 2	12 Jan 8	Reis (Robt) & Co	10	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500	
22 Feb 9	28 1/2 Jun 22	25 1/2 Jan 3	26 1/2 Jan 9	1 1/2 div prior preference	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	400	
8 July 3	12 1/2 Oct 23	11 1/2 Jan 26	12 1/2 Jan 16	Reliable Stores Corp	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100	
56 Aug 1	62 1/2 May 15	59 Jan 6	62 1/2 Jan 17	Reliance Mfg Co common	5	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2		
10 1/2 July 17	14 1/2 Feb 20	14 1/2 Jan 2	16 1/2 Jan 16	Conv pfd 3 1/2 series	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 3/4	15 1/2	34,100	
65 Jan 20	93 1/2 Aug 22	90 Jan 11	93 1/2 Jan 24	Hemington-Rand common	50c	89 3/4	93 1/2	90	93 1/2	92 1/2	92 1/2	92	94	300	
10 1/2 Jan 13	19 1/2 Dec 27	19 Jan 2	20 1/2 Jan 9	\$4.50 preferred	25c	19 1/2	20	19 1/2	20 1/2	19 3/4	20 1/2	19 3/4	20	7,500	
5 1/2 Jan 25	16 1/2 Dec 28	14 Jan 25	16 1/2 Jan 9	Reo Motors Inc	1	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	14	15	17,200	
3 July 13	5 1/2 Jan 30	3 1/2 Jan 2	4 1/2 Jan 4	Republic Aviation Corp	1	4 1/2	4 1/2	4	4 1/2	4	4 1/2	3 3/4	4	10,200	
8 1/2 Jun 30	11 1/2 Feb 1	9 1/2 Jan 2	10 1/2 Jan 2	Republic Pictures common	50c	10	10 1/2	10	10 1/2	9 1/2	10	9 1/2	10 1/2	1,500	
23 1/2 Jan 13	47 1/2 Nov 20	42 1/2 Jan 2	45 1/2 Jan 16	\$1 convertible preferred	10	44 1/2	45 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	45	36,900	
103 Jan 13	117 1/2 Dec 30	118 Jan 18	118 1/2 Jan 5	Republic Steel Corp com	No par	116 1/2	118 1/2	116 1/2	118	116 1/2	117 1/2	116 1/2	118		
14 1/2 Jan 3	36 1/2 Nov 24	28 1/2 Jan 4	31 3/4 Jan 12	6 conv prior pfd series A	100	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	9,800	
5 July 13	7 1/2 Nov 24	7 Jan 10	8 Jan 18	Revere Copper & Brass com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	36,500	
20 1/2 Jan 13	43 1/2 Dec 6	38 1/2 Jan 25	41 1/2 Jan 5	Reixall Drug Inc	2.50	40 1/2	40 1/2	40 1/2	41	39 3/4	40 1/2	38 1/2	39 1/2	5,200	
100 Jan 3	150 Dec 18	139 Jan 25	150 Jan 9	5 1/2 convertible preferred	100	147	147 1/2	147 1/2	147 1/2	146	147 1/2	139	142	270	
8 1/2 Dec 15	13 1/2 Jan 23	10 1/2 Jan 10	11 1/2 Jan 19	Reynolds Spring Co	1	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	10 1/2	10 1/2	1,400	
32 Dec 15	39 1/2 Jan 7	33 1/2 Jan 2	36 Jan 4	Reynolds (R J) Tob class B	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	18,300	
39 1/2 Dec 27	50 Jan 10	41 Jan 2	42 1/2 Jan 5	Common	10	41	41	41	43	40	43	40	43		
94 1/2 Jan 5	99 1/2 Mar 31	96 1/2 Jan 2	98 1/2 Jan 2	Preferred 3.60 series	100	96 1/2	97 1/2	97 1/2	97 1/2	98	98 1/2	97 1/2	98	1,300	
104 1/2 Dec 9	108 1/2 Jun 2	105 1/2 Jan 16	106 1/2 Jan 23	Preferred 4.50 series	100	105 1/2	106 1/2	106	106 1/2	106	106	106	106 1/2	230	
19 Jan 13	30 Dec 30	28 Jan 19	30 1/2 Jan 2	Rheem Manufacturing Co	1	28	28	28 1/2	29	28	28	28 1/2	29 1/2	1,400	
37 1/2 Feb 14	53 1/2 Dec 30	52 1/2 Jan 6	56 1/2 Jan 19	Richfield Oil Corp	No par	55 1/2	55 1/2	54 1/2	56	53 1/2	55	54 1/2	55 1/2	10,500	
15 1/2 July 13	24 1/2 Dec 11	23 Jan 10	24 Jan 13	Ritter Company	No par	24	24	23 1/2	24 1/2	23 1/2	24	23 1/2	24 1/2	100	
4 1/2 Jan 3	8 1/2 Nov 14	7 1/2 Jan 2	9 Jan 11	Roan Antelope Copper Mines	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	10,000	
19 1/2 Mar 24	36 Dec 30	35 1/2 Jan 2	40 1/2 Jan 22	Robbins Mills Inc	20	39	39 1/2	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,600	
12 Jan 13	23 1/2 Jan 22	16 1/2 Jan 2	19 1/2 Jan 16	Robertshaw-Fulton Controls	1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	16,600	
28 Jan 13	31 1/2 Dec 27	31 1/2 Jan 10	33 Jan 16	Rochester Gas & El Corp	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,600	
60 1/2 Jan 13	107 1/2 Nov 27	93 1/2 Jan 20	98 1/2 Jan 2	Rohm & Haas Co common	20	93 1/2	93 1/2	94	95 1/2	94 1/2	95 1/2	94	94	1,800	
102 Mar 17	107 1/2 May 12	106 Jan 11	106 1/2 Jan 11	4 preferred series A	100	106	106 1/2	106	106 1/2	106	106 1/2	106	106 1/2		
14 1/2 Dec 19	19 1/2 Feb 1	15 1/2 Jan 11	17 Jan 3	Ronsan Art Metal Works Inc	1	16 1/2	16 1/2	16	16 1/2	15 1/2	16	16	16 1/2	3,100	
18 July 13	23 Feb 28	20 1/2 Jan 2	22 1/2 Jan 15	Royal Typewriter	1	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	4,200	
43 1/2 July 28	61 May 11	47 1/2 Jan 3	55 1/2 Jan 26	Reberoid Co (The)	No par	54 1/2	54 1/2	54 1/2	55 1/2	53 1/2	54 1/2	54	54 1/2	2,400	
8 July 13	12 1/2 Apr 1	8 1/2 Jan 3	10 1/2 Jan 8	Ruppert (Jacob)	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,200	
S															
26 1/2 July 12	39 1/2 Nov 24	35 1/2 Jan 16	37 1/2 Jan 2	Safeway Stores common	5	36	36 1/2	36 1/2	36 1/2	36 1/2	37	36	36 1/2	8,100	
110 1/2 Jun 19	114 Mar 7	112 1/2 Jan 4	112 1/2 Jan 4	5 preferred	100	112 1/2	113	112 1/2	113	112 1/2	112 1/2	112 1/2	113	50	
99 1/2 Dec 22	99 1/2 Dec 28	100 Jan 2	101 1/2 Jan 9	4 preferred	100	100 1/2	101 1/2	100 1/2	101	101	101 1/2	101	101 1/2	1,490	
34 Mar 24	55 Nov 20	46 1/2 Jan 4	50 1/2 Jan 16	St Joseph Lead Co	10	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	3,900	
18 1/2 Dec 7	23 1/2 Oct 9	21 Jan 2	22 1/2 Jan 12	St Joseph Light & Power Co	No par	21 1/2	22	22	22	22	22	21 1/2	22	800	
9 1/2 Jan 27	24 1/2 Dec 21	22 Jan 10	25 1/2 Jan 22	St L San F Ry Co com vtc	No par	23 1/2	24 1/2	24	25 1/2	23 1/2	24 1/2	24 1/2	25 1/2	50,200	
42 1/2 Jun 30	62 1/2 Dec 21	60 1/2 Jan 10	66 1/2 Jan 26	Preferred series A 5 vtc	100	62 1/2	63 1/2	63 1/2	64 1/2	63 1/2	63 1/2	63	64	6,600	
128 Jan 26	240 Dec 8	246 Jan 13	246 Jan 13	St Louis Southwestern Ry Co	100	235	256	230	256	230	245	225	245		
98 Jan 24	140 Oct 3			5 non-cum preferred	100	125	133	125	133	125	133	125	133		
7 1/2 July 13	12 1/2 Dec 29	11 1/2 Jan 10	13 1/2 Jan 22	St Regis Paper Co common	5	12 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	107,200	
65 Apr 6	96 Oct 4	95 Jan 5	95 1/2 Jan 3	1st pfd 4.40 series A	100	95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	96	95 1/2	96	120	
12 1/2 Jan 13	20 1/2 May 24	19 1/2 Jan 3	21 1/2 Jan 9	Savage Arms Corp	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,000	
28 1/2 Sep 1	39 1/2 Dec 20	37 1/2 Jan 12	40 1/2 Jan 16	Schenley Industries Inc	1.40	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38	28,600	
38 1/2 Aug 1	47 1/2 Nov 25	41 Jan 16	44 1/2 Jan 3	Scott Paper Co common	No par	43 1/2	44	43	44	43 1/2	44	43 1/2	44	2,500	
94 Feb 6	101 1/2 Sep 21	101 Jan 17	101 1/2 Jan 9	\$3.40 preferred	No par	100	101	100	102	100	102	100	102		
105 1/2 Feb 20	112 1/2 Sep 18	106 Jan 4	107 Jan 3	\$4 preferred	No par	106	107	106	107	106	107	106	107	100	
28 Jun 30	33 1/2 Dec 27	33 1/2 Jan 25	38 Jan 8	Scovill Mfg Co common	25	34 1/2	35 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,400	
84 1/2 Jan 9	96 Oct 17	92 1/2 Jan 9	94 Jan 11	3.65 preferred	100	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95		
104 Jan 7	115 Nov 24	112 Jan 2	123 Jan 12	4.30 preferred	100	116 1/2	120	115	119	116 1/2	120	114	118	40	
12 1/2 July 12	16 Mar 27	13 1/2 Jan 2	14 1/2 Jan 22	Seranton Elec Co (The) com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,500	
86 1/2 Jan 5	92 Mar 7	86 1/2 Jan 11	87 Jan 3	3.35 preferred	100	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2		
20 Jan 3	50 Dec 22	47 1/2 Jan 10	54 1/2 Jan 19	Seaboard Air Line com vtc	No par	53 1/2	54	52 1/2	53 1/2	51 1/2	52 1/2	50 1/2	51 1/2	16,700	
60 Jan 3	83 1/2 Nov 20	78 1/2 Jan 25	81 Jan 8	5 preferred series A	100	80 1/2	81	79 1/2	80 1/2	79 1/2	79 1/2	79	79	1,300	
16 1/2 July 26	21 1/2 Feb 2	17 1/2 Jan 2	18 1/2 Jan 16	Seaboard Finance Co	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	5,200	
47 1/2 Jan 25	82 May 11	79 Jan 2	91 Jan 12	Seaboard Oil Co of Del	No par	86 1/2	86 1/2	86	87 1/2	84	84	83 1/2	84 1/2	600	
19 1/2 Jan 31	17 1/2 Dec 27	17 1/2 Jan 8	22 1/2 Jan 15	Seagrave Corp	5	21 1/2	22	21 1/2	21 1/2	21	21	20 1/2	20 1/2	1,000	
40 July 17	55 Nov 24	51 1/2 Jan 25	53 1/2 Jan 16	Sears Roebuck & Co	No par	51 1/2	52 1/2	51 1/2	53	52	52 1/2	51 1/2	52 1/2	20,500	
14 1/2 July 28	20 May 20	16 1/2 Jan 8	17 1/2 Jan 17	Seeger Refrigerator Co	5	17	17	17	17 1/2	17	17 1/2	17	17	2,000	
5 1/2 Jan 3	13 1/2 Nov 30	12 1/2 Jan 8	14 1/2 Jan 12	Seiberling Rubber Co	1	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	13	13 1/2	4,400	
8 1/2 Nov 6	14 1/2 May 31	10 Jan 2	11 1/2 Jan 4	Servel Inc common	1	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	12,500	
88 Dec 29	98 1/2 May 17	87 1/2 Jan 8	89 Jan 3	\$4.50 preferred	No par	88	91	88	91	88	91	88	91		
STOCKS NEW YORK STOCK EXCHANGE															
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26		
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
61 Jan 25	91% Dec 29	90% Jan 10	95 Jan 20	Standard Oil of California.....No par	94% 95	91% 94%	91% 93%	92% 93	91 92% 92% 93	91 92% 92% 93	91% 92% 92% 93	91% 92% 92% 93	20,700	
42% Feb 14	30% Dec 30	59% Jan 2	66 Jan 18	Standard Oil of Indiana.....25	64% 64%	63% 64%	63% 64%	64% 64%	62% 64%	62% 64%	61% 63%	61% 63%	14,500	
66 Jan 25	92 Dec 30	90% Jan 4	99 Jan 17	Standard Oil of New Jersey.....25	97% 97%	94 98	94% 96%	95% 96%	95% 96%	95% 96%	95% 97	95% 97	41,800	
25% Jan 4	35 Dec 30	34% Jan 25	37% Jan 9	Standard Oil of Ohio common.....10	36% 36%	36% 36%	36% 36%	35% 36%	34% 35%	34% 35%	35% 35%	35% 35%	10,000	
100 Dec 18	104 Aug 17	102% Jan 10	103 Jan 19	3% preferred series A.....100	103 103%	103 103%	103 103%	102% 102%	102% 102%	102% 103%	102% 103%	102% 103	200	
18% July 13	26 Oct 23	21% Jan 2	23% Jan 19	Standard Steel Spring common.....1	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	22% 23%	22% 23%	22% 23%	11,000	
48 Jan 6	54% Nov 28	53 Jan 4	54% Jan 26	4% convertible preferred.....50	54 54%	54% 54%	54% 54%	54% 54%	54% 55	54% 55	54% 55	54% 55	200	
26% Mar 1	40 Dec 29	40% Jan 2	43 Jan 9	Starrett Co (The) L. S. ....No par	41 42	41 41	42 42	42 42	42 42	42 42	42 42	42 42	500	
12% July 14	16 Sep 28	14 Jan 2	14% Jan 12	Sterchi Bros Stores Inc.....1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	1,400	
34 July 12	39% Feb 10	36% Jan 2	37% Jan 9	Sterling Drug Inc common.....5	37 37	37 37	37% 37%	36% 37%	36% 37%	36% 37	36% 37	36% 37	7,100	
98 Feb 21	103% Nov 24	102% Jan 19	104% Jan 4	3% preferred.....100	102% 103%	102% 103%	102% 103%	102% 103%	103 103	102% 103%	102% 103%	102% 103%	20	
30% Apr 27	48% Dec 18	46% Jan 8	49% Jan 17	Stevens (J P) & Co Inc.....15	48% 48%	47% 48%	48 48	47% 48%	47% 48%	47% 48%	47% 48%	48 48%	5,400	
12 Jan 3	21% Apr 21	15% Jan 2	18% Jan 12	Stewart-Warner Corp.....5	18 18	17% 18%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 18%	9,400	
10% Jan 27	18 Nov 24	16% Jan 2	18% Jan 11	Stokely-Van Camp Inc common.....1	17% 17%	17% 17%	17% 18%	17% 18%	17% 18%	17% 18	17% 18	17% 18%	9,200	
16% July 5	20% Sep 28	17% Jan 4	18% Jan 9	Stokely-Van Camp Inc preferred.....20	17% 17%	18 18	17% 17%	18 18	18 18	18 18	18% 18%	18 18%	1,100	
16% July 13	23% Apr 27	19% Jan 2	22% Jan 24	Stone & Webster.....No par	21% 21%	21 21%	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	26,600	
25% July 17	36% Oct 7	27% Jan 2	32% Jan 9	Studebaker Corp.....1	31% 31%	30% 31%	30% 31%	30% 31%	31% 31%	30% 31%	31% 31%	31% 31%	34,500	
38% July 13	71 Mar 7	42% Jan 9	44% Jan 26	Sunbeam Corp.....No par	43% 43%	43% 43%	43 43	43% 43%	43% 43%	43% 44%	44% 44%	44% 44%	1,600	
8% July 17	11% Nov 24	10% Jan 2	12% Jan 26	Sun Chemical Corp common.....1	11 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 12%	21,600	
93% Dec 1	101 Apr 18	98% Jan 6	98% Jan 6	\$4.50 series A preferred.....No par	97 99%	97 99%	97 99%	97 99%	97 99	97 99	97 99	97 99	---	
55% Feb 15	72% Oct 25	67% Jan 4	72% Jan 19	Sun Oil Co common.....No par	72 72	70% 71%	70% 71%	70% 71%	70 70	70 70	70% 71	70% 71	6,900	
116% Oct 10	122 Jan 9	118% Jan 9	119% Jan 5	Class A 4% preferred.....100	117% 119%	117% 119%	118 119	118 119	118 119	119 119	118% 119	118% 119	140	
10% Jan 25	17% Dec 19	17% Jan 10	18% Jan 18	Sunray Oil Corp common.....1	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	17% 18%	18 18%	18 18%	59,400	
16% Jan 30	24% Oct 18	23% Jan 2	23% Jan 9	4% preferred series A.....25	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	2,700	
19 Jan 25	30% Dec 19	29% Jan 17	31% Jan 17	4% conv pfd series B.....25	31% 31%	31% 31%	31 31%	31 31%	31% 31%	30% 31%	30% 31%	30% 31%	5,800	
14% July 12	22% Dec 19	21% Jan 8	23% Jan 18	5% conv 2nd pfd ser 1950.....20	22% 22%	22% 22%	22% 22	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	3,500	
49 July 13	63% Apr 11	56 Jan 10	58 Jan 8	Sunshine Biscuits Inc.....12.50	57% 57%	57 57%	57% 57%	57% 57%	57% 57%	56% 57%	57 57	57 57	2,100	
8% July 12	11% May 11	11 Jan 3	15 Jan 18	Sunshine Mining Co.....10c	14% 14%	13% 14%	13% 14%	13% 14%	13% 13%	12% 13%	13% 13%	13% 13%	18,000	
195 Jan 30	370 Nov 14	365 Jan 3	399 Jan 18	Superior Oil of California.....25	390 390	385 385	380 380	386 386	386 386	375 390	385 400	385 400	400	
9% Mar 30	17% Dec 30	17% Jan 2	20% Jan 17	Superior Steel Corp.....50	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 20	19% 20	4,800	
35 July 17	45% Aug 23	43% Jan 8	49% Jan 24	Sutherland Paper Co com.....10	48 49	48% 49	48% 49%	49% 49%	49% 49%	48% 49%	48% 49%	48% 49%	3,700	
103 July 13	116 Oct 6	114% Jan 2	122% Jan 24	4% preferred.....100	120 123	120 120	120 122%	122 122%	122 122%	121% 122%	121% 122%	121% 122%	830	
9% July 11	13 Apr 4	11% Jan 3	13% Jan 18	Sweets Co of America (The) 4.16%.....25	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13 13	13% 13%	13% 13%	2,200	
33% Jan 20	40% Oct 5	37% Jan 2	40 Jan 8	Swift & Co.....25	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	8,000	
9% Jan 3	15% Mar 6	13% Jan 2	16% Jan 19	Swift International Ltd.....No par	16 16%	16 16%	16% 16%	16% 16%	16% 16	16 16	16% 16	16% 16	200	
18% July 13	26% Apr 18	23% Jan 2	28% Jan 26	Sylvania Elec Prod Inc com.....No par	26 26%	25% 26%	25% 26%	26% 26%	26% 26%	26% 27%	27% 28%	27% 28%	36,800	
79 Jan 4	88% May 31	86 Jan 2	92% Jan 26	\$4 preferred.....No par	90% 91	90 91	90% 91%	90% 91	90% 91	91% 91%	92% 92%	92% 92%	250	
5% Jan 3	10% Oct 25	9% Jan 2	10% Jan 11	Symington Gould Corp.....1	9% 10	9% 10%	9% 10%	9% 10%	9% 10	9% 9%	9% 9%	9% 9%	9,700	

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
11% July 11	15 Nov 17	12% Jan 23	13% Jan 5	Talcott Inc (James).....9	13 13%		13 13%	12% 12%	13 13%	13 13%	13% 13%	13% 13%	1,300	
4% Nov 30	7% Apr 18	5% Jan 17	6% Jan 23	Teletograph Corp.....5	5% 5%		5% 5%	5% 6%	5% 6%	5% 6%	5% 6	5% 6	19,400	
17 Jan 3	25% Dec 29	25 Jan 2	30% Jan 26	Tennessee Corp.....5	27% 27%		27% 28%	27% 28%	28% 28%	28% 28%	29 29%	29% 30%	8,300	
59% Jan 25	82% Dec 30	81% Jan 2	91 Jan 16	Texas Co.....25	89% 89%		87% 89%	86% 88	88 88%	88 88%	87 88%	88 89%	16,900	
15% Jan 13	24% Oct 17	23% Jan 2	27% Jan 24	Texas Gulf Producing Co.....10	25% 25%		25% 26%	25% 27%	26% 27%	26% 27%	25% 26%	26% 27	34,500	
63% July 13	97% Nov 25	93 Jan 10	98% Jan 24	Texas Gulf Sulphur.....No par	96% 96%		96 97%	95% 96%	97% 98%	97% 98%	97 98	97 98	5,900	
20% Feb 16	39% Nov 24	37 Jan 2	44% Jan 16	Texas Pacific Coal & Oil.....10	41% 41%		40 41%	40 40%	40% 41%	40% 41%	38% 40%	40% 40%	11,400	
Grand Trust-----														
53 July 17	89% Sep 22	80 Jan 10	86 Jan 15	Sub share certificates.....1	85 85%		83% 84	83 83	83 83	83 83	82% 84	83% 83%	2,300	
44 Feb 14	85 Nov 17	76% Jan 25	81 Jan 13	Texas & Pacific Ry Co.....100	77% 77%		76% 76%	76% 76%	77 77	77 77	76% 76%	77 77	1,400	
10 Jan 30	19% Dec 27	18 Jan 10	20 Jan 18	Textron Inc common.....50c	19% 19%		18% 19%	19% 19%	19% 19%	19% 19%	18% 19%	18% 19%	13,000	
14 Jan 30	21% Dec 26	20 Jan 11	22% Jan 19	\$1.25 conv preferred.....No par	21% 21%		21% 21%	21 21	20% 21	20% 21	21% 21%	21% 21%	5,200	
7% Jan 3	14 Apr 1	11% Jan 17	13% Jan 2	Thatcher Glass Mfg Co common.....5	12% 12%		11% 12%	12% 12%	12 12	12 12	12 12%	11% 12	3,100	
30% Jan 3	43 Apr 1	37% Jan 2	40 Jan 22	\$2.40 conv preferred.....No par	39 39%		40 40	39% 39%	39% 39%	39% 39%	39 39%	40 40	370	
12% July 3	13% Sep 18	13% Jan 5	18% Jan 8	The Fair.....No par	16 17		16 17	16 17	17 17	17 17	16% 17	16% 16%	200	
5% Jan 3	9% Oct 20	8% Jan 2	9% Jan 22	Thermoid Co common.....1	8% 9%		9 9%	9 9%	9 9%	9 9%	8% 9%	8% 9%	11,100	
36% Jan 4	42% Oct 20	41 Jan 2	43% Jan 24	\$2.50 convertible preferred.....50	43 43		42% 43%	43% 43%	43% 43%	43% 43%	43% 44%	43% 44	70	
3% Jan 5	5% Dec 30	5 Jan 17	6% Jan 2	Third Avenue Transit Corp. No par	5% 5%		5 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	1,600	
17% Jan 3	28% Nov 18	24% Jan 23	26% Jan 5	Thomas Steel Co (The).....1	25% 25%		25% 25%	24% 25	25% 25%	25% 25%	24% 25	25% 25%	1,900	
5% July 13	8% Oct 25	7% Jan 3	7% Jan 11	Thompson (J R).....15	7% 7%		7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	300	
32 Dec 8	42% Dec 18	37% Jan 10	41% Jan 17	Thompson Products Inc com.....5	41 41%		40% 41	40% 40%	39% 40%	39% 40%	39% 40%	39% 40	3,700	
94% Jan 4	103 Nov 24	101% Jan 22	103 Jan 5	4% preferred.....100	102 102%		101% 101%	101% 101%	102 102%	102 102%	102 102%	102 102	450	
2% Nov 10	5% Feb 6	3% Jan 17	4% Jan 3	Thompson-Starrett Co com.....No par	3% 3%		3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 4%	10,900	
25 Nov 6	42% Feb 6	30 Jan 22	34 Jan 2	\$3.50 preference.....No par	30% 30%		30 30%	30% 30%	30% 30%	30% 30%	31 31%	32% 34	2,700	
22 Jan 3	38% Dec 28	33% Jan 25	38% Jan 2	Tide-Water Associated Oil.....10	35 35		34% 35	34 34%	33% 34%	33% 34%	33% 33%	33% 34%	6,500	
13% Jan 27	20% Nov 24	19% Jan 2	22% Jan 16	Timken-Detroit Axle.....5	21% 21%		21% 22%	21% 22%	21% 22%	21% 22%	21% 21%	21% 21%	11,200	
33% July 14	44% Nov 15	43% Jan 4	47 Jan 26	Timken Roller Bearing.....No par	46 46		45% 46%	45% 46	46% 46%	46% 46%	46% 46%	46% 47	7,000	
9% Dec 18	10 Dec 30	x9% Jan 4	10% Jan 9	Toledo Edison Co (The).....5	10% 10%		10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	9,100	

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
10 Feb 21	13% Jun 22	13 Jan 2	14 Jan 12	Udylite Corp (The).....1	13% 13%		13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	3,600	
39% July 14	47% Dec 19	47% Jan 2	52% Jan 8	Underwood Corp.....No par	51% 51%		51% 52	51% 51%	51% 51%	51% 51%	50% 51%	51% 51%	6,100	
10% July 17	13% Jan 10	12% Jan 2	13% Jan 10	Union Asbestos & Rubber Co.....5	13% 13%		13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	3,500	
26% Jan 13	39% Nov 24	37% Jan 10	44% Jan 19	Union Bag & Paper Corp.....No par	43% 43%		43 43%	42% 43	42% 43%	42% 43%	42% 43%	43% 43%	16,100	
40% July 17	55% Dec 11	54 Jan 6	56% Jan 12	Union Carbide & Carbon.....No par	55% 55%		54% 55%	55 55%	55 55%	54% 55%	54% 55%	54% 55%	27,400	
110% Oct 30	114 July 7	x110% Jan 17	112% Jan 10	Un El Co of Mo pfd \$4.50 ser.....No par	110% 111%		110% 110%	111 111	111 111	111 111	111% 111%	111% 111%	170	
96 Jan 30	103% Aug 18			Preferred \$3.70 series.....No par	99 105		99 105	99 105	99 105	99 105	99 105	99 105	50	
90% Jan 30	99% Aug 15	x94% Jan 17	96 Jan 11	Preferred \$3.50 series.....No par	94% 95 1/2		94% 95 1/2	94% 95 1/2	94% 95 1/2	95% 95 1/2	95% 95 1/2	95 95	14	
103 Jan 24	107% Nov 28	104 1/2 Jan 3	106 Jan 10	Preferred \$4 series.....No par	104 1/2 106		105 105	105 105	105 105	105 105	105 105	106 106	100	
24% May 2	35% Dec 30	34 Jan 25	37% Jan 5	Union Oil of California.....25	35 1/2 35 3/4		34 3/4 35 3/4	34 3/4 35 3/4	34 3/4 35 3/4	34 3/4 35 3/4	34 3/4 35 3/4	34 3/4 35 3/4	10,900	
81 Jan 27	105 Dec 18	103 1/2 Jan 8	109 1/2 Jan 3	Union Pacific RR Co common.....50	107 1/2 107 1/4		107 1/2 108 1/4	106 1/2 107	106 107	104 1/2 106 1/2	105 106 1/4	105 106 1/4	4,100	
50 Jan 9	54 Aug 21	50% Jan 8	51% Jan 24	4% non-cumulative preferred.....50	51 1/2 51 3/4		51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	3,100	
31 May 12	38 Dec 30	38 Jan 23	40 Jan 9	Union Tank Car Co.....No par	38 1/2 39		38 1/2 38 3/4	38 38	38 39	38 39	38 39	38 39	1,300	
25% Jan 13	37% Dec 18	33% Jan 25	36% Jan 9	United Aircraft Corp common.....5	35 35 1/2		34 3/4 36	34 3/4 35 3/4	34 3/4 35 3/4	33 3/4 35 3/4	34 34 1/4	34 34 1/4	17,300	
106 1/2 Jan 3	112 Mar 20	108 1/2 Jan 24	112 1/2 Jan 2	5% convertible preferred.....100	108 1/2 109		108 1/2 109	108 1/2 109 1/2	108 1/2 109 1/2	109 109	108 108 1/2	108 108 1/2	1,500	
13% Jan 25	24% Dec 27	22% Jan 10	27% Jan 19	United Air Lines Inc common.....10	26 1/4 26 3/8		25 3/4 26 3/8	25 3/4 26 3/8	25 3/4 26 3/8	24 1/2 26 3/8	25 1/2 26 3/8	25 1/2 26 3/8	29,600	
79 1/2 July 11	103 3/4 Dec 28	99 3/4 Jan 6	116 Jan 19	4 1/2% preferred.....100	111 1/2 113 1/2		112 1/2 112 1/2	111 111	110 113	107 113 1/4	108 114 1/2	108 114 1/2	1,600	
24 1/2 July 17	33 Mar 29	29% Jan 3	31 3/4 Jan 23	United Biscuit of America.....No par	30 3/8 31		31 3/4 31 3/8	31 3/4 31 3/8	31 31 3/4	31 31 3/4	31 31 3/4	31 31 3/4	1,700	
106 Dec 18	111 1/2 Sep 13	107 Jan 4	108 Jan 5	\$4.50 preferred.....No par	107 1/2 109 1/2		107 1/2 109 1/2	107 1/2 109 1/2	108 108	107 1/2 109 1/2	108 108	107 1/2 109 1/2	10	
7% Mar 28	18 1/4 Dec 29	17% Jan 22	19 1/2 Jan 10	United Board & Carton Corp.....10	18 18		17 1/2 18	17 1/2 18	17 1/2 18	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	3,200	
3 1/2 Jan 12	48 Dec 20	45 1/4 Jan 10	48 1/4 Jan 3	United Carbon Co.....No par	47 1/4 47 3/4		46 1/2 47 1/4	46 1/2 47 1/4	45 1/4 46 1/2	45 1/4 46 1/2	45 1/4 46 1/2	45 1/4 46 1/2	1,700	
23 Jun 30	32 Sep 28	26 1/2 Jan 18	29 Jan 11	United-Carr Fastener.....No par	27 28		27 3/4 27 3/4	27 28	27 1/4 28	27 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	200	
2% July 12	4 Jan 12	3% Jan 13	4 1/4 Jan 18	United Cig-Whelan Stores com.....30c	4 4 1/4		4 4 1/4	4 4 1/4	3 3/4 4	3 3/4 4	4 4	4 4	23,500	
36% July 11	50 Mar 3	45 1/2 Jan 4	47 1/4 Jan 18	\$3.50 convertible preferred.....100	47 1/4 47 1/4		46 47	46 47	46 1/4 47 1/2	46 47	47 47	47 47	250	
3% Jan 3	4 1/4 May 31	4 Jan 2	4 3/4 Jan 22	United Corp (Del).....1	4 3/4 4 3/4		4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	82,700	
8% May 22	12% Aug 21	10 1/4 Jan 9	12% Jan 22	United Dye & Chemical Corp com.....100	12 12		11 1/2 12 3/4	11 1/2 12 3/4	11 1/2 11 3/4	11 1/2 11 3/4	11 1/2 11 3/4	11 1/2 11 3/4	4,200	
58 July 17	78 3/4 Mar 3	69 1/2 Jan 12	81 Jan 23	7% preferred.....100	78 1/2 79		79 80	80 1/2 81	81 81	80 1/4 80 3/4	79 80	79 80	200	
16 Mar 29	25 Sep 21	21 1/4 Jan 9	24 1/2 Jan 22	United Electric Coal Cos.....5	23 1/2 24		23 1/2 24 1/2	23 23 3/4	22 22 3/4	22 22 3/4	22 22 3/4	22 22 3/4	5,200	
39 Jan 18	53 1/2 Oct 20	52 1/2 Jan 15	54 1/2 Jan 9	United Engineering & Foundry.....5	53 1/2 54 1/4		53 1/2 54 1/4	52 53 1/2	52 53 1/2	52 53 1/2	52 53 1/2	52 53 1/2	1,000	
50 1/4 July 12	66% Nov 2	59 1/2 Jan 2	67 1/4 Jan 24	United Fruit Co.....No par	62 1/2 63 3/4		63 3/4 65	64 3/4 65 1/2	66 67 3/4	66 67 3/4	66 67 3/4	66 67 3/4	24,600	
14% Jan 18	20 1/2 Nov 27	19 1/2 Jan 10	22 1/2 Jan 20	United Gas Corp.....10	21 3/4 22 1/4		21 1/4 21 1/4	21 1/4 21 1/4	21 1/2 22	20 3/4 21 3/4	21 1/2 22	21 1/2 22	28,900	
22 1/2 Jan 13	29 1/4 Apr 18	26% Jan 25	28 Jan 4	United Gas Improvement Co.....13 1/2	27 27 1/4		27 27	27 27 1/4	27 27	26 3/4 27	27 27	27 27	3,200	
11 1/2 Mar 30	16 1/4 Dec 18	15 1/4 Jan 2	17 Jan 16	United Merch & Mfrs Inc.....1	16 1/4 16 3/4		16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4	21,900	
15% July 13	24 Jan 3	18 1/4 Jan 9	20 3/4 Jan 19	United Paramount Theatres.....1	20 20 1/4		19 3/4 20 1/4	19 3/4 20 1/4	19 1/4 19 3/4	19 1/4 19 3/4	19 1/4 19 3/4	19 1/4 19 3/4	30,300	
15% July 13	23% Jan 12	17 1/4 Jan 12	20 1/4 Jan 20	Certificates of Interest.....1	20 20 1/4		19 3/4 19 3/4	19 3/4 19 3/4	19 3/4 19 3/4	19 1/4 19 3/4	19 1/4 19 3/4	19 1/4 19 3/4	3,900	
27% July 12	42 Nov 24	39 3/4 Jan 2	44 1/4 Jan 17	U S & Foreign Securities.....No par	44 44 1/4		43 44 1/4	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	6,800	
99 Oct 4	106 1/2 May 23	100% Jan 2	104 Jan 24	\$4.50 1st preferred.....No par	103 1/4 103 3/4		102 1/2 103 1/4	102 1/2 103 1/4	104 104	104 104	104 104	104 104	60	
14% Jan 30	21% Oct 24	20 1/4 Jan 2	23 3/4 Jan 12	U S Freight Co.....No par	22 3/4 22 3/4		22 1/2 22 3/4	22 1/2 22 3/4	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	1,100	
90% Jan 26	135 Jun 5	104 1/2 Jan 4	114 Jan 26	U S Gypsum Co common.....20	107 107 3/4		106 107	106 107 1/2	108 108 1/2	110 110 1/2	110 111 1/2	111 111 1/2	8,400	
181 1/2 Jan 19	189 Mar 2	182 3/4 Jan 3	185 Jan 26	7% preferred.....100	184 186 1/2		184 186 1/2	184 186 1/2	184 186 1/2	184 186 1/2	184 186 1/2	185 185	20	
8 1/2 Jan 3	8 1/4 Dec 16	14 Jan 4	19 Jan 17	U S Hoffman Machinery com.....5	18 1/2 18 3/4		17 1/4 18 3/4	17 1/4 18 3/4	17 1/4 18 3/4	16 1/2 17 1/4	17 17 1/4	17 17 1/4	4,300	
46 1/2 Jan 4	64 1/2 Dec 29	65 Jan 3	70 Jan 25	4 1/4% preferred.....100	69 1/2 72 1/4		69 1/2 72 1/4	69 1/2 72 1/4	69 1/2 72 1/4	69 1/2 72 1/4	69 1/2 72 1/4	69 1/2 72 1/4	150	
22 Mar 11	38 1/2 Nov 22	37 1/4 Jan 2	47 3/4 Jan 26	U S Industrial Chemicals.....No par	43 3/4 44 1/4		44 1/2 45 1/4	44 1/2 45 1/4	44 1/2 45 1/4	45 46 1/4	45 46 1/4	45 46 1/4	12,900	
8% Jan 10	22% Nov 25	21 1/2 Jan 2	28 1/4 Jan 16	U S Leather Co common.....No par	24 25		22 3/4 24 1/4	24 25	23 1/4 24	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	21,000	
28 1/4 Jan 9	68 1/2 Dec 20	60 1/2 Jan 3	84 1/4 Jan 16	Class A conv preferred.....No par	73 76		70 74	70 74	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	1,500	



## NEW YORK STOCK RECORD

Range for Previous Year 1950					STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Jan. 20	Monday Jan. 22	Tuesday Jan. 23	Wednesday Jan. 24	Thursday Jan. 25	Friday Jan. 26	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
14 1/2 Jun 27	18 Feb 4	17 1/2 Jan 3	20 Jan 9	17 1/2 Jan 3	20 Jan 9	U S Lines Co common.....1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	12,500
7 1/2 Dec 29	8 1/4 Jan 9	8 Jan 10	8 1/2 Jan 12	8 Jan 10	8 1/2 Jan 12	4 1/2 preferred.....10	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	100
34 1/2 July 13	49 1/2 Jan 10	37 Jan 2	41 1/2 Jan 26	37 Jan 2	41 1/2 Jan 26	U S Pipe & Foundry Co.....20	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	7,200
65 1/2 July 17	77 Jun 12	74 Jan 3	74 1/2 Jan 3	74 Jan 3	74 1/2 Jan 3	U S Playing Card Co.....10	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	100
23 1/2 July 12	38 1/2 Dec 29	36 1/2 Jan 15	41 1/4 Jan 8	36 1/2 Jan 15	41 1/4 Jan 8	U S Plywood Corp common.....1	37 3/4 38	37 3/4 38	37 3/4 38	37 3/4 38	37 1/2 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	4,700
88 1/2 July 5	97 1/2 Apr 11	95 1/2 Jan 17	96 Jan 4	95 1/2 Jan 17	96 Jan 4	3 3/4 preferred series A.....100	96 96 3/8	96 96 3/8	96 96 3/8	96 96 3/8	96 96	95 5/8 96 1/2	95 5/8 96 1/2	30
37 1/2 Jan 3	52 1/2 Oct 5	51 Jan 2	58 1/2 Jan 17	51 Jan 2	58 1/2 Jan 17	U S Rubber Co common.....10	55 1/2 57	55 1/2 57	55 1/2 57	55 1/2 57	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	14,900
126 1/2 Jan 18	143 1/2 Oct 5	135 Jan 8	141 1/2 Jan 24	135 Jan 8	141 1/2 Jan 24	8 1/2 non-cum 1st preferred.....100	139 1/2 140	140 141	140 141	140 141 1/2	140 141 1/2	140 141 1/2	140 141 1/2	2,150
33 1/2 Mar 31	62 1/2 Nov 18	55 1/2 Jan 2	61 Jan 5	55 1/2 Jan 2	61 Jan 5	U S Smelting Ref & Min com.....50	59 1/2 60	58 59 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	4,300
54 1/2 July 14	68 1/2 Mar 6	61 1/2 Jan 2	65 1/2 Jan 16	61 1/2 Jan 2	65 1/2 Jan 16	7 1/2 preferred.....50	64 64	64 64	65 65	65 65 1/2	65 65 1/2	65 65 1/2	65 65 1/2	900
25 1/2 Jan 13	42 1/2 Dec 29	42 Jan 2	46 1/2 Jan 17	42 Jan 2	46 1/2 Jan 17	U S Steel Corp common.....No par	45 1/2 45 3/4	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	89,600
139 Jan 4	151 1/2 Nov 20	148 1/2 Jan 2	153 1/2 Jan 19	148 1/2 Jan 2	153 1/2 Jan 19	7 1/2 preferred.....100	153 1/2 154	153 1/2 153 1/2	153 1/2 153 1/2	153 1/2 153 1/2	153 1/2 153 1/2	153 1/2 153 1/2	153 1/2 153 1/2	2,100
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	19 1/2 Jan 5	18 1/2 Jan 3	19 1/2 Jan 5	U S Tobacco Co common.....No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,300
40 July 3	44 1/2 May 19	41 Jan 3	42 Jan 11	41 Jan 3	42 Jan 11	7 1/2 non-cumulative preferred.....25	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	130
5 1/2 Jan 26	6 1/2 Oct 28	6 1/4 Jan 10	7 1/2 Jan 26	6 1/4 Jan 10	7 1/2 Jan 26	United Stockyards Corp.....1	6 1/2 6 1/2	6 1/4 6 1/4	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	5,200
9 Dec 19	11 1/2 Apr 3	9 1/2 Jan 6	11 1/2 Jan 12	9 1/2 Jan 6	11 1/2 Jan 12	United Stores \$4.20 non-c 2d pfd.....5	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	2,300
91 1/2 May 3	100 Jan 26	95 Jan 5	96 1/2 Jan 24	95 Jan 5	96 1/2 Jan 24	50 convertible preferred.....No par	94 1/2 96 1/2	94 1/2 96 1/2	94 1/2 96 1/2	94 1/2 96 1/2	94 1/2 96 1/2	94 1/2 96 1/2	94 1/2 96 1/2	100
2 1/2 July 17	4 1/2 Apr 24	3 1/4 Jan 13	4 1/2 Jan 22	3 1/4 Jan 13	4 1/2 Jan 22	United Wall Paper Inc common.....2	3 1/2 3 1/2	4 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	58,200
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	26 1/2 Jan 24	24 Jan 9	26 1/2 Jan 24	4 1/2 convertible preferred.....50	25 1/2 25 1/2	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	1,000
15 Jan 3	24 1/2 Oct 18	22 1/2 Jan 2	26 1/2 Jan 24	22 1/2 Jan 2	26 1/2 Jan 24	Universal-Cyclops Steel Corp.....1	25 1/2 25 1/2	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	2,800
3 1/2 Dec 4	6 1/2 Apr 17	4 1/2 Jan 10	5 1/2 Jan 26	4 1/2 Jan 10	5 1/2 Jan 26	Universal Laboratories Inc.....1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	23,400
20 1/2 July 27	x25 Jan 9	22 1/2 Jan 17	23 1/2 Jan 3	22 1/2 Jan 17	23 1/2 Jan 3	Universal Leaf Tobacco com.....No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	23 23	23 23	1,600
161 Jan 16	177 July 28	166 Jan 15	170 1/2 Jan 12	166 Jan 15	170 1/2 Jan 12	8 1/2 preferred.....100	164 167	167 167	167 167	167 170	167 170	167 170	167 170	10
7 1/2 July 10	12 Sep 27	9 1/2 Jan 10	10 1/2 Jan 19	9 1/2 Jan 10	10 1/2 Jan 19	Universal Pictures Co Inc com.....1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	14,900
45 May 23	61 1/2 Jan 27	54 1/2 Jan 2	58 Jan 19	54 1/2 Jan 2	58 Jan 19	4 1/4 preferred.....100	58 58	57 57 1/2	56 57	55 57	55 56	55 56	55 56	1,600
24 1/2 Dec 5	27 Dec 26	26 1/4 Jan 10	28 1/2 Jan 19	26 1/4 Jan 10	28 1/2 Jan 19	Utah Power & Light Co.....*	28 1/2 28 1/2	28 28	27 1/2 28	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,900

## V

20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	33 1/2 Jan 18	30 1/2 Jan 2	33 1/2 Jan 18	Vanadium Corp of America.....No par	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31	31 1/2 32	3,600
9 Jan 3	16 1/2 Dec 28	1 1/2 Jan 8	16 1/2 Jan 11	1 1/2 Jan 8	16 1/2 Jan 11	Van Norman Co.....2.50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15 1/2	15 1/2 15 1/2	2,500
24 1/2 Feb 23	38 1/2 Sep 5	30 1/2 Jan 3	32 1/2 Jan 11	30 1/2 Jan 3	32 1/2 Jan 11	Van Raalte Co Inc.....10	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,200
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	18 1/2 Jan 10	17 Jan 25	18 1/2 Jan 10	Vertientes-Camaguey Sugar Co.....6 1/2	17 1/2 18	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	8,200
20 1/2 Jan 26	28 1/2 Oct 18	24 1/2 Jan 2	27 Jan 13	24 1/2 Jan 2	27 Jan 13	Vick Chemical Co.....2.50	25 1/2 25 1/2	25 25 1/2	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 25	25 1/2 25 1/2	2,900
97 1/2 Mar 8	103 May 4	104 Jan 2	106 Jan 26	104 Jan 2	106 Jan 26	Vicks Shreve & Pacific Ry com.....100	104 1/2 107	104 1/2 107	104 1/2 107	104 1/2 107	104 1/2 107	104 1/2 107	50
98 Jan 10	105 July 12	105 1/2 Jan 9	105 1/2 Jan 10	105 1/2 Jan 9	105 1/2 Jan 10	5 1/2 non-cumulative preferred.....100	104 1/2 108	104 1/2 108	104 1/2 108	104 1/2 108	104 1/2 108	104 1/2 108	1,500
39 1/2 July 26	51 1/2 May 19	46 Jan 19	48 1/2 Jan 18	46 Jan 19	48 1/2 Jan 18	Victor Chemical Works common.....5	46 1/2 46 1/2	46 1/2 47	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	1,500
96 1/2 Mar 22	101 1/2 Dec 28	100 Jan 10	100 1/2 Jan 24	100 Jan 10	100 1/2 Jan 24	3 1/2 preferred.....100	100 1/2 101	100 1/2 101	100 1/2 101	100 1/2 101	100 1/2 101	100 1/2 101	1,500
6 1/2 Jan 29	11 1/2 Dec 28	10 1/2 Jan 3	12 1/2 Jan 24	10 1/2 Jan 3	12 1/2 Jan 24	Va-Carolina Chemical com.....No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	22,600
79 Jan 27	115 Dec 28	114 Jan 5	123 Jan 11	114 Jan 5	123 Jan 11	6 1/2 div partic preferred.....100	119 1/2 119 1/2	119 1/2 121 1/2	119 1/2 120	121 1/2 121 1/2	121 1/2 121 1/2	121 1/2 121 1/2	2,100
16 1/2 July 27	22 Mar 23	18 1/2 Jan 3	21 1/2 Jan 23	18 1/2 Jan 3	21 1/2 Jan 23	Virginia Elec & Power Co com.....10	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	11,000
114 1/2 Sep 12	117 1/2 Aug 25	115 Jan 24	116 1/2 Jan 2	115 Jan 24	116 1/2 Jan 2	\$5 preferred.....100	115 1/2 115 1/2	116 1/2 116 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	170
x103 1/2 May 26	106 1/2 Dec 21	106 1/2 Jan 23	106 1/2 Jan 26	106 1/2 Jan 23	106 1/2 Jan 26	\$4.04 dividend preferred.....100	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	100
19 1/2 July 7	46 1/2 Dec 30	41 Jan 5	46 1/2 Jan 20	41 Jan 5	46 1/2 Jan 20	Va Iron Coal & Coke 4 1/2 pfd.....25	45 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	150
27 1/2 Jan 26	33 1/2 Dec 30	33 Jan 4	35 1/2 Jan 16	33 Jan 4	35 1/2 Jan 16	Virginian Ry Co common.....25	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	2,800
25 1/2 Jan 7	x30 1/2 Oct 13	29 Jan 2	30 1/2 Jan 9	29 Jan 2	30 1/2 Jan 9	6 1/2 preferred.....25	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	7,500
28 July 17	37 1/2 Apr 13	35 1/2 Jan 20	37 1/2 Jan 9	35 1/2 Jan 20	37 1/2 Jan 9	Visking Corp (The).....5	35 1/2 35 1/2	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	1,200
17 1/2 Nov 6	22 1/2 Sep 1	17 1/2 Jan 2	20 1/2 Jan 12	17 1/2 Jan 2	20 1/2 Jan 12	Vulcan Detinning Co common.....10	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,300
31 1/2 Dec 14	36 May 17	x30 1/2 Jan 8	32 Jan 20	x30 1/2 Jan 8	32 Jan 20	7 1/2 preferred.....20	32 32	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	130

## W

48	Apr 24	65	Dec 28	64 1/2	Jan 10	68	Jan 19	Wabash RR 4 1/2 preferred.....	100	*66 1/2	68 3/4	67 3/8	67 3/8	*66	67 3/8	*66	67 3/8	*66 3/4	67 3/8	67 3/8	67 3/8	67 3/8	67 3/8	200	
12	Jan 26	14 1/2	Jan 10	12	Jan 2	13 1/2	Jan 20	Waldorf System -----	No par	13 1/4	13 3/8	13 1/4	13 3/8	13	13 1/4	12 3/8	13 1/4	12 3/4	12 3/4	13 1/4	13 1/4	13 1/4	13 1/4	1,300	
26 1/2	Dec 6	32	Feb 4	28	Jan 2	29	Jan 9	Walgreen Co -----	No par	28 1/2	28 1/2	28 3/8	28 3/8	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,500	
31	Jan 13	53	Nov 24	51	Jan 12	53 1/2	Jan 5	Walker (Hiram) G & W -----	No par	52 1/2	53	52	52 1/2	51 1/4	52 1/8	52 3/8	53	53	53 1/4	53	53 1/4	53 1/4	53 1/4	11,400	
6 1/2	July 13	9 1/2	Dec 28	8 1/2	Jan 4	11 1/2	Jan 24	Walworth Co -----	2.50	9 1/4	9 1/8	10 1/4	10 1/4	10 1/8	11	10 3/4	11 1/8	10 5/8	10 5/8	11	11 1/8	11 1/8	11 1/8	85,700	
14 1/2	July 14	20 1/2	Nov 24	17 1/2	Jan 10	19 1/2	Jan 3	Ward Baking Co common -----	1	19 1/2	19 1/4	18 1/8	19	18 1/8	18 1/8	18 1/8	19	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	3,300	
97	Jan 16	106	Sep 19	100	Jan 23	102	Jan 3	5 1/2 preferred -----	100	*101	102 1/2	101	101	100	100	*100 3/4	101 1/2	101	101	*101	101 1/2	101 1/2	101 1/2	1,400	
11	Dec 8	16 1/2	Jan 24	11 1/2	Jan 11	13 1/2	Jan 4	Warner Bros Pictures -----	5	12 1/2	12 7/8	12 1/8	12 7/8	12 3/8	12 3/8	12 1/2	12 3/8	12	12 1/8	12	12 1/4	12 1/4	12 1/4	39,300	
24 1/2	Jan 18	38 1/2	Feb 6	35	Jan 2	43 1/2	Jan 23	Warren Foundry & Pipe -----	No par	40 1/2	40 1/2	40 3/4	43	42 1/2	43 1/2	41 1/2	43	40	42	40 1/2	41	40 1/2	41	9,900	
15 1/2	Feb 14	29 1/2	Dec 21	27 1/2	Jan 10	31 1/2	Jan 18	Warren Petroleum Corp -----	3	30 1/2	31 1/2	29 1/2	31 3/8	30 1/2	31 3/8	30 1/2	30 3/4	29 3/8	30	30 3/4	31 1/8	31 1/8	31 1/8	21,700	
24 1/2	Jan 28	37 1/2	Jun 8	25 1/2	Jan 6	26	Jan 9	Washington Gas Light Co -----	No par	*25 1/2	25 1/4	*25 1/2	25 1/2	25 1/2	25 1/2	*25 1/2	25 3/4	*25 1/2	25 3/4	*25 1/2	25 3/4	25 3/4	25 3/4	1,000	
12 1/2	Jun 30	27 1/2	Dec 29	17 1/2	Jan 20	19 1/2	Jan 5	Waushara Motor Co -----	5	19	19	18 3/4	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 3/4	18 3/4	1,000	
18	July 13	24	Jan 11	21 1/2	Jan 8	24 1/2	Jan 26	Wayne Knitting Mills -----	5	*23 1/4	23 3/4	23 1/2	24 1/2	24 1/2	24 1/2	23 3/4	24 3/4	23 3/4	24 3/4	23 3/4	24 3/4	24 3/4	24 3/4	3,500	
11 1/2	July 13	17 1/2	Mar 16	15 1/2	Jan 15	16 1/2	Jan 26	Wayne Pump Co -----	1	16	16	15 3/4	16	15 1/2	15 1/2	15 1/2	16 1/8	15 1/2	15 3/4	15 1/2	16 1/8	16 1/8	16 1/8	3,200	
5	Jun 27	8	Sep 26	7 1/2	Jan 2	8 1/2	Jan 26	Weaster Tobacco Inc -----	5	*7 7/8	8	8	8 1/8	8	8 1/8	7 7/8	7 7/8	7 7/8	7 7/8	7 7/8	7 7/8	7 7/8	7 7/8	3,200	
24 1/2	Jan 13	34	Dec 28	31 1/2	Jan 10	33 1/2	Jan 26	Wesson Oil & Snowdrift com -----	2.50	33	33	32 1/2	33	33	33	33	33 1/4	32 1/2	33 3/8	33	33 3/8	33	33 3/8	7,900	
83 1/2	Feb 28	88 1/2	Sep 25	86	Jan 2	88 1/2	Jan 17	\$4 convertible preferred -----	No par	88 1/2	88 1/2	88	88	88	88	88	88	88	88	88	88 3/8	88	88 3/8	120	
19	Jun 27	35 1/2	Dec 28	31 3/4	Jan 25	35	Jan 5	West Indies Sugar Corp -----	1	*32 7/8	33 1/2	33	33	33	33	32 1/2	33 1/2	31 3/4	32 1/2	32	32 1/2	32 1/2	32 1/2	6,100	
18 1/2	Apr 15	27 3/4	Dec 28	26 1/2	Jan 25	29	Jan 26	West Kentucky Coal Co -----	4	27 3/8	28	27 1/2	28 1/4	27 1/2	27 3/8	27 1/2	27 3/8	26 1/2	27 3/8	27 3/4	29	27 3/4	29	11,000	
21 1/2	July 13	27 3/4	Dec 28	27	Jan 24	28 1/2	Jan 5	West Penn Electric Co -----	No par	27 3/4	27 3/8	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27	27 1/2	27 1/2	27 3/8	27 3/8	27 3/8	15,800	
110	Dec 26	114 1/2	Jun 13	111	Jan 3	112 1/2	Jan 23	West Penn Power 4 1/2 % pfd -----	100	*111	112	112	112	111 1/2	112 1/2	*111 1/2	112 1/2	111 3/4	111 3/4	111 1/2	111 1/2	111 1/2	111 1/2	180	
104 1/2	Oct 14	109 1/2	Feb 7	105	Jan 11	106 1/2	Jan 24	4.20 % preferred series B -----	100	*105	106	*105	106	105	105	106 1/2	106 1/2	*105 1/2	107	*105 1/2	107	107	107	20	
104 1/2	Oct 4	109 3/4	Mar 24	109 3/4	Jan 10	109 3/4	Jan 10	4.10 % preferred series C -----	100	*106	108	*106	108	*106	108	*106	108	*106	108	*106	108	108	108	108	---
12 1/2	Apr 17	18 1/2	Dec 21	17 1/2	Jan 10	19 1/2	Jan 18	West Virginia Coal & Coke -----	5	19 1/2	19 3/4	19 1/2	19 1/2	19	19	19 1/2	19 1/2	18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	18 1/2	2,900	
44 1/2	July 14	78	Dec 27	76 1/2	Jan 2	84	Jan 5	West Va Pulp & Paper com -----	No par	81 3/4	81 3/4	80	81	79 1/2	80	*77	79 1/2	*77	77	77	77 1/2	77 1/2	77 1/2	1,000	
107	July 19	111	Nov 15	108 1/2	Jan 3	110 1/2	Jan 9	4 1/2 % preferred -----	100	*110 1/2	111 1/2	*110 1/2	111 1/2	110 1/2	110 1/2	*110 1/2	110 1/2	*110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	140	



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Jan. 20		Monday Jan. 22		Tuesday Jan. 23		Wednesday Jan. 24		Thursday Jan. 25		Friday Jan. 26		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
101.30 Sep 11	101.30 Sep 11			Treasury 3s	1951-1955	*101.7	101.9	*101.7	101.9	*101.6	101.8	*101.6	101.8	*101.6	101.8	*101.6	101.8	---
107 Nov 13	108.4 May 1			Treasury 2 1/2s	1955-1960	*107.12	107.14	*107.12	107.16	*107.12	107.16	*107.12	107.16	*107.10	107.12	*107.10	107.14	---
				Treasury 2 1/2s	1951-1954	*100.21	100.23	*100.20	100.21	*100.20	100.21	*100.20	100.21	*100.20	100.22	*100.20	100.22	---
				Treasury 2 1/2s	1956-1959	*108.30	109	*108.28	109	*108.26	108.30	*108.26	108.30	*108.25	108.28	*108.25	108.30	---
111.10 May 1	111.10 May 1			Treasury 2 1/2s	1958-1963	*110.30	111	*110.28	111	*110.26	110.30	*110.24	110.28	*110.24	110.26	*110.24	110.28	---
				Treasury 2 1/2s	1960-1965	*113.24	113.26	*113.22	113.26	*113.20	113.24	*113.18	113.22	*113.18	113.20	*113.18	113.22	---
				Treasury 2 1/2s	1952-1954	*101	101.2	*101.1	101.2	*101	101.2	*100.31	101.1	*100.31	101.1	*100.31	101.1	---
				Treasury 2 1/2s	1956-1958	*103.22	103.24	*103.20	103.22	*103.16	103.18	*103.16	103.18	*103.15	103.17	*103.15	103.17	---
				Treasury 2 1/2s	1962-1967	*103.3	103.5	*103.1	103.3	*102.29	103.31	*102.28	103.30	*102.25	102.27	*102.25	102.27	---
				Treasury 2 1/2s	1963-1968	*102.6	102.8	*102.5	102.7	*102	102.2	*102	102.2	*101.28	101.30	*101.28	101.30	---
102.19 Apr 25	102.19 Apr 25			Treasury 2 1/2s	Jun 1964-1969	*101.19	101.21	*101.16	101.18	*101.13	101.15	*101.12	101.14	*101.09	101.11	*101.09	101.11	---
				Treasury 2 1/2s	Dec 1964-1969	*101.12	101.14	*101.10	101.12	*101.6	101.8	*101.6	101.8	*101.3	101.5	*101.3	101.5	---
102.14 Apr 25	102.14 Apr 25			Treasury 2 1/2s	1965-1970	*101.6	101.8	*101.4	101.6	*101.1	101.3	*101	101.2	*100.29	100.31	*100.29	100.31	---
100.24 Nov 29	100.29 Sep 15			Treasury 2 1/2s	1966-1971	*101.3	101.5	*101	101.2	*100.30	101	*100.29	100.31	*100.27	100.29	*100.26	100.28	---
				Treasury 2 1/2s	Jun 1967-1972	*100.25	100.27	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	---
100.25 Oct 31	102.23 Feb 24	100.21 Jan 16	100.21 Jan 16	Treasury 2 1/2s	Sep 1967-1972	*104.5	104.7	*104.3	104.5	*103.31	104.1	*103.30	104	*103.28	103.30	*103.30	104	---
				Treasury 2 1/2s	Dec 1967-1972	*100.25	100.27	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	---
				Treasury 2 1/2s	1951-1953	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	---
				Treasury 2 1/2s	1952-1955	*100.28	100.30	*100.28	100.29	*100.27	100.29	*100.27	100.28	*100.26	100.28	*100.26	100.28	---
				Treasury 2 1/2s	1954-1956	*104.2	104.4	*104	104.4	*104	104.4	*104	104.4	*104	104.2	*104	104.4	---
100.27 Dec 22	102.18 Feb 1			Treasury 2 1/2s	1956-1959	*102.20	102.22	*102.18	102.20	*102.14	102.16	*102.14	102.16	*102.13	102.15	*102.13	102.15	---
100.21 Dec 15	103.9 Jan 9			Treasury 2 1/2s	Jun 1959-1962	*101.7	101.9	*101.6	101.8	*101.2	101.4	*101.1	101.3	*101	101.2	*101.2	101.4	---
				Treasury 2 1/2s	Dec 1959-1962	*101.4	101.6	*101.2	101.4	*100.29	100.31	*100.28	100.30	*100.27	100.29	*100.28	100.30	---
100.29 Aug 11	100.31 July 23			Treasury 2s	1951-1953	*100.9	100.11	*100.9	100.10	*100.9	100.10	*100.9	100.10	*100.8	100.10	*100.8	100.10	---
				Treasury 2s	1951-1955	*100.13	100.15	*100.12	100.14	*100.12	100.14	*100.12	100.14	*100.12	100.14	*100.12	100.14	---
				Treasury 2s	Jun 1952-1954	*100.18	100.20	*100.17	100.18	*100.17	100.18	*100.17	100.18	*100.16	100.18	*100.17	100.19	---
				Treasury 2s	Dec 1952-1954	*100.22	100.24	*100.21	100.22	*100.21	100.22	*100.21	100.22	*100.20	100.22	*100.20	100.22	---
				Treasury 2s	1953-1955	*102.16	102.18	*102.14	102.18	*102.12	102.16	*102.12	102.16	*102.12	102.14	*102.12	102.16	---
102.6 Dec 5	103.20 Jun 8	101.24 Jan 25	101.28 Jun 15	International Bank for Reconstruction & Development														8,000
				25-year 3s	1952-1972	*101.24	102.4	*101.24	102.4	*101.24	102.4	*101.16	102	*101.24	101.24	*101.16	102	---
				2s serials of '50 due Feb 15 1953		*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	---
				2s serials of '50 due Feb 15 1954		*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	---
				2s serials of '50 due Feb 15 1955		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
				2s serials of '50 due Feb 15 1956		*98.24	100.8	*98.24	100.8	*98.24	100.8	*98.24	100.8	*98.24	100.8	*98.24	100.8	---
				2s serials of '50 due Feb 15 1957		*98.20	99.24	*98	99.24	*98	99.24	*98	99.24	*98	99.24	*98	99.24	---
				2s serials of '50 due Feb 15 1958		*97.8	98.24	*97.8	98.24	*97.8	98.24	*97.8	98.24	*97.8	98.24	*97.8	98.24	---
				2s serials of '50 due Feb 15 1959		*96.8	97.24	*96.8	97.24	*96.8	97.24	*96.8	97.24	*96.8	97.24	*96.8	97.24	---
				2s serials of '50 due Feb 15 1960		*95.16	97	*95.16	97	*95.16	97	*95.16	97	*95.16	97	*95.16	97	---
				2s serials of '50 due Feb 15 1961		*94.24	96.8	*94.24	96.8	*94.24	96.8	*94.24	96.8	*94.24	96.8	*94.24	96.8	---
96.24 Mar 23	96.24 Mar 23			2s serials of '50 due Feb 15 1962		*94.16	95.24	*94.16	95.24	*94.16	95.24	*94.16	95.24	*94.16	95.24	*94.16	95.24	---

\*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

### RANGE FOR WEEK ENDED JANUARY 26

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
New York City								
Transit Unification Issue—								
3% Corporate Stock 1980	June-Dec	--	--	119½	120¾	79	117¾	120¾

B O N D S		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		No.	Low
3½s series No. 9	June-Dec	--	--	72½	76¾	--	--	--
3½s series No. 10	June-Dec	--	--	76½	--	--	--	--
3½s series No. 11	June-Dec	--	--	72½	75½	--	73	73
3½s series No. 12	June-Dec	--	--	72½	74	--	74	74
3½s series No. 13	June-Dec	--	--	72½	72½	3	72½	73
3½s series No. 14	June-Dec	--	--	73½	75	--	73½	74
3½s series No. 15	June-Dec	--	--	72½	75	--	73½	73½
3½s series No. 16	June-Dec	--	--	73½	--	--	73½	73½
3½s series No. 17	June-Dec	--	--	72½	78	--	--	--
3½s series No. 18	June-Dec	--	--	73½	76	--	73½	74
3½s series No. 19	June-Dec	--	--	72½	--	--	73½	73½
3½s series No. 20	June-Dec	--	--	72½	--	--	--	--
3½s series No. 21	June-Dec	--	--	76½	--	--	--	--
3½s series No. 22	June-Dec	--	--	72½	--	--	73	74
3½s series No. 23	June-Dec	--	--	72½	72½	1	73½	73½
3½s series No. 24	June-Dec	--	--	72½	74½	--	--	--
3½s series No. 25	June-Dec	--	--	72½	73	--	72	73
3½s series No. 26	June-Dec	--	--	72½	75	--	73½	73½
3½s series No. 27	June-Dec	--	--	73½	--	--	--	--
3½s series No. 28	June-Dec	--	--	73	--	--	--	--
3½s series No. 29	June-Dec	--	--	73	--	--	74	74
3½s series No. 30	June-Dec	--	--	72½	--	--	--	--
Brisbane (City) sinking fund 5s 1957	Mar-Sept	--	--	100	101	--	100	102
Sinking fund gold 5s 1958	Feb-Aug	--	--	100	100	2	100	101½

## Foreign Securities

**WERTHEIM & CO.**



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 26

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
<b>Chile (Republic)—(Cont)—</b>									
Extl sink fund dollar bonds 2-3s 1993.....	June-Dec	35 3/4 35 3/4	46	35 3/4 36 1/4	Rio Grande do Sul (State of)—(Cont)—	May-Nov	53 1/4 53 1/4		
ΔChile Mortgage Bank 6 1/2s 1937.....	June-Dec	49 51	—	—	Δ7s external loan of 1926 due 1966.....	June-Dec	40 39 3/4 40	18	39 3/4 40
Δ6 1/2s assented 1957.....	June-Dec	36 1/2 36 1/2	—	—	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec	49 1/2 50	2	46 1/2 50
ΔSinking fund 6 1/2s 1961.....	June-Dec	36 3/4 36 3/4	1	36 3/4 36 3/4	7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec	39 3/4 39 3/4	—	—
ΔGuaranteed sinking fund 6s 1961.....	April-Oct	36 3/4 36 3/4	—	—	ΔRome (City of) 6 1/2s 1952.....	April-Oct	49 1/2 50	—	—
Δ6s assented 1961.....	April-Oct	36 3/4 36 3/4	—	—	ΔSao Paulo (City) 8s 1952.....	May-Nov	80 80	—	—
ΔGuaranteed sinking fund 6s 1962.....	May-Nov	36 3/4 36 3/4	—	—	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	May-Nov	58 60	—	58 58
Δ6s assented 1962.....	May-Nov	36 3/4 36 3/4	2	36 1/2 36 3/4	Δ6 1/2s extl secured sinking fund 1957.....	May-Nov	—	—	—
ΔChilean Consol Municipal 7s 1960.....	Mar-Sept	36 1/2 36 1/2	—	—	Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	May-Nov	54 60	—	—
Δ7s assented 1960.....	Mar-Sept	6 7 3/4	28	6 7 3/4	<b>San Paulo (State of)—</b>				
ΔChinese (Hukuang Ry) 5s 1951.....	June-Dec	—	—	—	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	Jan-July	69 70	3	67 70
<b>Colombia (Republic of)—</b>									
Δ6s of 1928 Oct 1961.....	April-Oct	87 92	—	88 88	Δ8s external 1950.....	Jan-July	82 82	—	79 79
Δ6s of 1927 Jan 1961.....	Jan-July	88 1/2 88 1/2	1	88 88 1/2	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	Jan-July	64 64	2	63 66
3s ext sinking fund dollar bonds 1970.....	April-Oct	48 49	43	46 1/2 49	Δ7s external water loan 1956.....	Mar-Sept	80 80	—	—
ΔColombia Mortgage Bank 6 1/2s 1947.....	April-Oct	52 52	—	—	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	Jan-July	59 64	—	63 63
ΔSinking fund 7s of 1926 due 1946.....	May-Nov	52 52	—	—	Δ6s external dollar loan 1968.....	Jan-July	76 76	1	75 76
ΔSinking fund 7s of 1927 due 1947.....	Feb-Aug	52 52	—	—	Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	April-Oct	64 64	1	61 1/2 65 1/2
Copenhagen (City) 5s 1952.....	June-Dec	72 1/2 74 3/4	41	66 76	<b>Serbs Croats &amp; Slovenes (Kingdom)—</b>				
25-year gold 4 1/2s 1953.....	May-Nov	69 1/2 70	9	60 1/4 73	Δ8s secured external 1962.....	May-Nov	10 10	8	10 11
ΔCosta Rica (Republic of) 7s 1951.....	May-Nov	31 31	8	30 1/4 32 1/2	Δ7s series B secured external 1962.....	May-Nov	9 1/2 9 1/2 10 1/2	7	9 1/2 12
ΔCuba (Republic of) 4 1/2s external 1977.....	June-Dec	111 1/2 111 1/2	14	111 1/4 112 1/4	Shinyetsu Electric Power Co Ltd—	June-Dec	48 48	5	44 48
Cundinamarca (Dept of)—	Jan-July	38 3/4 38 3/4	5	37 1/2 39	ΔSilesia (Prov of) external 7s 1958.....	June-Dec	47 13	—	5 5 1/4
30-year 3s sinking fund \$ bonds 1978.....	Jan-July	38 3/4 38 3/4	5	37 1/2 39	Δ4 1/2s assented 1953.....	June-Dec	88 3/4 91	—	90 91
<b>Czechoslovakia (State)—</b>									
Stamped assented (interest reduced to 6%) extended to 1960.....	April-Oct	50 47 1/4 50	2	42 50	Sydney County Council 3 1/2s 1957.....	Jan-July	—	—	—
ΔDenmark 20-year external 6s 1942.....	Jan-June	91 1/2 90 1/4 91 1/2	27	80 1/2 94	Taiwan Electric Power Co Ltd—	Jan-July	38 1/4 40	4	37 40
External gold 5 1/2s 1955.....	Feb-Aug	86 85 1/2 86 1/2	13	75 1/2 88 1/2	Δ5 1/2s (40-yr) s f 1971.....	Jan-July	48 45 1/2 48	24	42 48
External gold 4 1/2s 1962.....	April-Oct	82 81 82 1/2	58	70 1/4 83 1/2	Δ5s extl loan of '27 1961.....	April-Oct	36 36	2	35 36 3/4
<b>El Salvador (Republic of)—</b>									
4s extl s f dollar bonds Jan 1 1976.....	Jan-July	77 77	1	77 77	Δ5s sterling loan of '12 1952.....	Mar-Sept	49 48 49 1/2	48	43 1/4 49 1/2
3 1/2s extl s f dollar bonds Jan 1 1976.....	Jan-July	62 3/4 63 3/4	9	62 1/2 62 1/2	Δ6s 1st mtge s ser 1953.....	June-Dec	50 51	2	49 51
3s extl s f dollar bonds Jan 1 1976.....	Jan-July	54 1/4 54 1/4	9	54 1/4 54 1/4	Ujigawa Electric Power Co Ltd—	Mar-Sept	151 151	—	—
ΔEstonia (Republic of) 7s 1967.....	Jan-July	8 13	—	—	ΔUruguay (Republic) external 8s 1946.....	Feb-Aug	134 1/4 134 1/4	—	—
Great Consolidated Elec Power—	Feb-Aug	50 1/2 50 1/2	1	46 51	ΔExternal sinking fund 6s 1960.....	May-Nov	140 140	—	—
Δ7s 1st mtge series A 1944.....	Feb-Aug	48 48	3	44 1/2 49	ΔExternal sinking fund 6s 1964.....	May-Nov	95 95 1/2	49	92 1/2 95 1/2
Δ6 1/2s 1st & gen mtge 1950.....	Jan-July	—	—	—	3 1/4-4 1/4s (dollar bond of 1937).....	May-Nov	90 91	—	91 91
<b>Greek Government—</b>									
Δ7s part paid 1964.....	May-Nov	8 3/4 8 3/4	5	7 1/4 8 3/4	External readjustment 1979.....	May-Nov	91 93	—	91 92
Δ6s part paid 1968.....	Feb-Aug	7 3/4 7 3/4	4	6 1/2 8	External conversion 1979.....	June-Dec	100 100	7	98 100 1/4
Helsingfors (City) external 6 1/2s 1960.....	April-Oct	73 73	1	72 1/2 73	3 1/4-4 1/4s external conversion 1973.....	June-Dec	—	—	78 1/4 82
Italian (Republic) extl s f 1-3s 1977.....	Jan-July	31 31	24	29 1/4 32 1/2	4-4 1/4-4 1/2s external readjustment 1978.....	Feb-Aug	—	—	—
Italian Credit Consortium for Public Works	Jan-July	30 30 3/4	33	28 1/2 31	3 1/2s external readjustment 1984.....	Jan-July	—	—	—
1% to 3% 1977.....	Mar-Sept	—	—	—	<b>Valle Del Cauca</b>				
Δ7s series 3 1947.....	Mar-Sept	30 30 3/4	71	29 31 1/2	See Cauca Valley (Dept of)	Feb-Aug	6 1/4 6 1/4	1	6 6 1/4
Italian Public Utility—	Jan-July	52 52	4	48 52	ΔWarsaw (City) external 7s 1958.....	Feb-Aug	5 1/2 5 1/2 5 1/2	1	5 1/2 5 1/2
Credit Institute 1% to 3% 1977.....	Jan-July	52 52	4	48 52	Δ4 1/2s assented 1958.....	Feb-Aug	46 45 1/2 46	29	43 1/4 46
ΔExternal 7s 1952.....	Jan-July	62 60 63	66	56 63	Δ6s extl loan of '26 1961.....	June-Dec	—	—	—
ΔItaly (Kingdom of) 7s 1951.....	June-Dec	52 50 53	59	46 53	<b>RAILROAD AND INDUSTRIAL COMPANIES</b>				
Japanese (Imperial Govt)—	Feb-Aug	10 13	1	10 13	Alabama Great Southern 3 1/4s 1967.....	May-Nov	103 103 1/2	2	105 1/4 105 1/4
Δ6 1/2s extl loan of '24 1954.....	Feb-Aug	14 1/4 15	37	13 15	Alabama Power first mortgage 3 1/2s 1972.....	Jan-July	103 103	3	103 103
Δ5 1/2s extl loan of '30 1965.....	May-Nov	15 15	5	13 1/4 15	Albany & Susquehanna RR 4 1/2s 1975.....	April-Oct	84 1/2 84 1/2	2	81 1/4 84 1/2
ΔJugoslavia (State Mtge Bank) 7s 1957.....	April-Oct	14 1/4 14 3/4	6	14 1/4 14 3/4	Allegany & Western 1st gtd 4s 1998.....	April-Oct	98 98 1/2	2	99 1/4 99 1/4
ΔMedellin (Colombia) 6 1/2s 1954.....	June-Dec	—	—	—	Allis-Chalmers Mfg 2s debentures 1956.....	Mar-Sept	97 97	23	97 98 1/2
30-year 2s s f \$ bonds 1978.....	Jan-July	—	—	—	American Airlines 3s debentures 1966.....	June-Dec	100 98 1/2	94	93 98
<b>Mexican Irrigation—</b>									
Δ4 1/2s assented (1922 agreement) 1943.....	May-Nov	—	—	—	American Bosch Corp 3 1/4s s f debts 1964.....	May-Nov	98 95 1/2	94	93 98
Δ4 1/2s small 1943.....	Jan-July	8 1/2 8 3/4	14	7 1/4 9	American & Foreign Power deb 6s 2030.....	Mar-Sept	98 98 1/2	94	93 98
ΔNew assented (1942 agree'm't) 1968.....	Jan-July	—	—	—	American Telephone & Telegraph Co—	Feb-Aug	98 98 1/2	80	98 99 1/2
ΔSmall 1968.....	Quar-Jan	—	—	—	2 1/4s debentures 1980.....	April-Oct	99 99 1/2	103	99 100 1/2
<b>Mexico (Republic of)—</b>									
Δ5s of 1899 due 1945.....	Quar-Jan	—	—	—	2 1/4s deductions 1975.....	April-Oct	95 95 1/2	43	94 94 1/2
ΔLarge.....	—	—	—	—	2 1/4s debentures 1986.....	Jan-July	104 104 1/2	1,100	104 1/4 108 1/4
ΔSmall.....	—	—	—	—	2 1/4s convertible debentures 1961.....	June-Dec	98 98 1/2	5	98 1/2 99 1/2
Δ5s assented (1922 agree'm't) 1945.....	Quar-Jan	—	—	—	2 1/4s debentures 1982.....	April-Oct	101 101 1/2	15	100 1/2 101 1/2
ΔLarge.....	—	—	—	—	2 1/4s debentures 1987.....	June-Dec	111 109 1/2	732	109 1/4 114
ΔSmall.....	—	—	—	—	2 1/4s convertible debentures 1957.....	June-Dec	106 106 1/2	29	106 1/2 107 1/2
Δ5s new assented (1942 agree't 1963).....	Jan-July	14 1/2 15	37	13 15	3 1/4s debentures 1973.....	June-Dec	120 119 1/2	517	119 1/2 123 1/2
ΔLarge.....	—	—	—	—	3 1/4s convertible debentures 1959.....	June-Dec	99 99 1/2	36	99 1/4 100 3/4
ΔSmall.....	—	—	—	—	2 1/4s debentures 1971.....	Feb-Aug	112 111 1/2	1,911	111 1/2 112 1/2
Δ4s of 1904 assented to (1922 agreement) due 1954.....	June-Dec	8 1/4 8 1/4	25	7 8 1/2	3 1/4s conv debts w l 1963.....	Mar-Sept	102 101 1/2	69	102 1/2 102 1/2
Δ4s new assented (1942 agree't) 1968.....	Jan-July	12 1/2 12 3/4	87	11 1/2 12 3/4	American Tobacco Co debenture 3s 1962.....	April-Oct	103 103 1/4	34	103 1/2 104 1/2
Δ4s of 1910 (assented to 1922 agree-ment) 1945.....	Jan-July	—	—	—	3s debentures 1969.....	April-Oct	98 95	—	93 95
ΔSmall.....	—	—	—	—	Ann Arbor first gold 4s July 1995.....	Quar-Jan	129 128 1/2	121	128 129
Δ4s new assented (1942 agree't) 1963.....	Jan-July	12 1/2 12 3/4	87	11 1/2 12 3/4	A P W Products Co 5s 1966.....	April-Oct	121 120 1/2	13	120 121 1/2
ΔSmall.....	—	—	—	—	Atchafalpa Topeka & Santa Fe—	April-Oct	104 104 1/2	—	103 1/2 103 1/2
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933.....	Jan-July	16 1/4 17	5	16 1/4 17	First mortgage 3 1/4s 1963.....	May-Nov	102 102 1/2	18	102 1/4 102 1/2
ΔSmall.....	—	16 1/4 16 1/2	47	15 1/2 16 1/2	Atlantic Coast first consol 4s July 1952.....	Mar-Sept	107 107	8	105 3/4 108
Δ6s new assented (1942 agree't) 1963.....	Jan-July	—							



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 26

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Price	Bid & Asked	No.	Low High		Price	Bid & Asked	No.	Low High
<b>C</b>					<b>D</b>				
California Electric Power first 3s 1976.....June-Dec	101 1/2	101 1/2	1	104 1/2	Dayton Power & Lt first mtge 2 3/4s 1975.....April-Oct	101 1/2	102 1/2	1	101 1/2
California Oregon Power 3 1/2s 1974.....May-Nov	104 1/2	104 1/2	1	104 1/2	First mortgage 3s 1978.....Jan-July	106	106	1	106
Canada Southern consol gtd. 5s A 1962.....April-Oct	108 1/2	108 1/2	5	106 1/2	First mortgage 3s series A 1978.....June-Dec	106	106	1	106
Canadian National Ry—					Dayton Union Ry 3 1/4s series B 1965.....June-Dec	102 1/2	102 1/2	10	102 1/2
Guaranteed gold 4 1/2s 1957.....Jan-July	111 1/2	111 1/2	26	111 1/2	Deere & Co 2 3/4s debentures 1963.....April-Oct	102 1/2	102 1/2	10	102 1/2
Guaranteed gold 4 1/2s 1955.....June-Dec	109 3/4	109 3/4	19	109 3/4	Delaware & Hudson 4s extended 1963.....May-Nov	100	98 1/2	129	97
Guaranteed gold 4 1/2s 1956.....Feb-Aug	109 1/2	109 3/4	14	109 1/2	Delaware Lackawanna & Western RR Co—				
Guaranteed gold 4 1/2s 1951.....Mar-Sept	101 1/2	101 1/2	30	101 1/2	New York Lackawanna & Western Div—				
Canadian Pacific Ry—					First and refund M 5s series C 1973.....May-Nov	93	92 3/4	9	92 3/4
4% conv debenture stock (perpetual).....Jan-July	100 3/4	100 3/4	150	100 3/4	Income mortgage due 1993.....May	75	76	5	72
Capital Airlines, Inc.—					Morris & Essex division—				
4s debts series A 1960.....Mar-Sept	94	95	8	92 1/2	Collateral trust 4-6s May 1 2042.....May-Nov	83 1/2	84	21	80 3/4
4s conv inc debts series B 1960.....Mar-Sept	129	122	113	119	Pennsylvania Division—				
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept	105 1/2	108 1/4	113	105 1/2	1st mtge & coll tr 5s ser A 1985.....May-Nov	82 1/4	82 1/4	3	82
Carthage & Adirondack Ry—					1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov	76	70 1/2	14	76
First mortgage guaranteed 4s 1981.....June-Dec	68	72	70	70	Delaware Power & Light 3s 1973.....April-Oct	104 3/4	104 3/4	14	104 3/4
Celanese Corp 3s debentures 1965.....April-Oct	103	103 1/4	8	102 3/4	First mortgage and coll trust 3 1/2s 1977.....June-Dec	103 1/4	103 1/4	10	101 1/2
Celotex Corp 3 1/4s debentures 1960.....Feb-Aug	102	103 1/4	8	102 3/4	First mortgage and coll trust 2 3/4s 1979.....Jan-July	101 1/2	101 1/2	10	101 1/2
3 1/4s debentures (1947 issue) 1960.....Feb-Aug	104	104	1	104	1st mtge & coll trust 2 3/4s 1980.....Mar-Sept	101 1/2	101 1/2	10	101 1/2
Central Branch U P first gold 4s 1948.....June-Dec	104	104	1	104	Denver & Rio Grande Western RR—				
Central of Georgia Ry—					First mortgage series A (3% fixed				
First mortgage series A 1995.....Jan-July	77 1/2	78	63	75 1/2	1% contingent interest) 1993.....Jan-July	103	101 1/2	30	100 1/2
Gen mortgage 4 1/2s series A Jan 1 2020.....May	88	87	6	85	Income mortgage series A (4 1/2%				
Gen mortgage 4 1/2s series B Jan 1 2020.....May	80	78	184	71 1/2	contingent interest) 2018.....April	88	87	34	84
Central RR Co of N J—					Denver & Salt Lake—				
General mortgage 3 1/4s 1987.....Jan-July	56	55 1/4	277	55	Income mortgage (3% fixed				
Central New York Power 3s 1974.....April-Oct	104 1/4	104 1/4	1	103 3/4	1% contingent interest) 1993.....Jan-July	99 1/2	99	12	96 3/4
Central Pacific Ry Co—					Detroit Edison 3s series H 1970.....June-Dec	105	105	5	105
First and refund 3 1/2s series A 1974.....Feb-Aug	103 1/2	103 1/2	1	103 1/2	General and refund 2 3/4s series I 1982.....May-Sept	100 1/2	100 1/2	11	100 1/2
First mortgage 3 1/2s series B 1968.....Feb-Aug	103 1/2	103 1/2	1	103 1/2	Gen & ref mtge 2 3/4s ser J 1985.....Mar-Sept	112 1/2	112 1/2	261	112 1/2
Champion Paper & Fibre deb 3s 1965.....Jan-July	103	103	1	102 1/2	3s convertible debentures 1958.....June-Dec	74	74	2	73
Chesapeake & Ohio Ry—					Detroit & Mack first lien gold 4s 1995.....June-Dec	74	74	2	73
General 4 1/2s 1992.....Mar-Sept	130 1/2	130 1/2	9	130 1/2	Second gold 4s 1995.....June-Dec	74	74	2	73
Refund and impmt M 3 1/2s series D 1996.....May-Nov	103 1/4	103 1/4	24	103 1/4	Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov	94 1/2	94 1/2	7	93 3/4
Refund and impmt M 3 1/2s series E 1996.....Feb-Aug	103 3/4	103 3/4	16	103 3/4	Detroit Tol & Ironton RR 2 3/4s ser B 1976.....Mar-Sept	99 3/4	99 3/4	12	99 3/4
Refund and impmt M 3 1/2s series F 1973.....June-Dec	105	105	17	105	Dow Chemical 2 3/2s debentures 1961.....May-Nov	101 1/2	101 1/2	12	101 1/2
R & A div first consol gold 4s 1989.....Jan-July	117	127	117	117	Duquesne Light Co 2 3/4s 1977.....Feb-Aug	99 1/2	99 1/2	100	99 1/2
Second consolidated gold 4s 1989.....Jan-July	111	111	23	111 1/2	1st mortgage 2 3/4s 1979.....April-Oct	100	100	102 1/2	102 1/2
Chicago Burlington & Quincy RR—					1st mortgage 2 3/4s 1980.....Feb-Aug	100	100	102 1/2	102 1/2
General 4s 1958.....Mar-Sept	111 1/4	111 1/4	3	107 1/2					
First and refunding 4 1/2s series B 1977.....Feb-Aug	107 1/2	107 1/2	3	107 1/2					
First and refunding mortgage 3 1/2s 1985.....Feb-Aug	102 1/2	103 1/4	3	103 1/4					
First and refunding mortgage 2 3/4s 1970.....Feb-Aug	99 3/4	100	6	99 1/2					
1st & ref mtge 3s 1990.....Feb-Aug	99	99	1	99					
Chicago & Eastern Ill RR—									
General mortgage inc conv 5s 1997.....April	78 1/2	75 1/2	252	74					
First mortgage 3 1/2s series B 1985.....May-Nov	91 1/2	91 1/2	6	91 1/2					
Chicago & Erie 1st gold 5s 1982.....May-Nov	130 1/2	130 1/2	1	130 1/2					
Chicago Gt West first 4s series A 1988.....Jan-July	98 1/2	98 1/2	15	97 1/2					
General inc mtge 4 1/2s Jan 1 2038.....April	90 1/4	91 1/4	10	87 1/2					
Chicago Indianapolis & Louisville Ry—									
1st mortgage 4s inc series A Jan 1983.....April	72 1/2	72 1/2	38	70					
2nd mortgage 4 1/2s inc ser A Jan 2003.....April	68	69 1/4	13	68					
Chicago Indiana & Southern 4s 1956.....Jan-July	100	100	100	100					
Chicago Milwaukee St Paul & Pacific RR—									
First mortgage 4s series A 1994.....Jan-July	103 1/2	103 1/2	31	102 1/2					
General mortgage 4 1/2s inc ser A Jan 2019.....April	84 1/2	83	88	83					
4 1/2s conv increased series B Jan 1 2044.....April	72 1/4	72	96	71 1/4					
Chicago & North Western Ry—									
Second mortgage conv inc 4 1/2s Jan 1 1999.....April	73 1/2	72 1/4	631	69					
First mortgage 3s series B 1989.....Jan-July	94	94	94	94					
Chicago Rock Island & Pacific RR—									
1st mtge 2 3/4s ser A 1980.....Jan-July	100	100	20	100					
Chicago St L & New Orleans 5s 1951.....June-Dec	101 1/2	101 1/2	1	101 1/2					
Memphis Division 1st gold 4s 1951.....June-Dec	101 1/2	101 1/2	1	101 1/2					
Chicago Terre Haute & Southeastern Ry—									
First and refunding mtge 2 3/4s 1994.....Jan-July	88	100	87 1/2	89					
Income 2 3/4s 1994.....Jan-July	83 1/2	83 1/2	19	81					
Chicago Union Station—									
First mortgage 3 1/2s series F 1963.....Jan-July	104 1/2	104 1/2	5	104					
First mortgage 2 3/2s series G 1963.....Jan-July	101 1/2	101 1/2	5	101 1/2					
Chicago & Western Indiana conv 4s 1952.....Jan-July	101 1/4	101 1/4	9	101					
First and refunding 4 1/2s series D 1962.....Mar-Sept	104 1/4	104 1/4	7	104 1/4					
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975.....April-Oct	101 1/2	101 1/2	4	101 1/2					
First mortgage 2 3/4s 1978.....Jan-July	102 1/2	102 1/2	15	100 1/2					
Cincinnati Union Terminal—									
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug	101 1/4	101 1/4	11	100					
First mortgage 2 3/2s series G 1974.....Feb-Aug	100 1/2	100 1/2	10	100 1/2					
C I T Financial Corp 2 3/2s 1959.....April-Oct	98	98	5	98					
City Ice & Fuel 2 3/2s debentures 1966.....June-Dec	94	93	5	93					
City Investing Co 4s debentures 1961.....June-Dec	94	93	5	93					
Cleveland Cincinnati Chic & St Louis Ry—									
General gold 4s 1993.....June-Dec	98	97	20	90					
General 5s series B 1993.....June-Dec	100 1/2	100 1/2	96	76 3/4			</		



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 26

BONDS			Interest			Friday			Week's Range			Bonds			Range Since		
New York Stock Exchange			Period			Last			or Friday's			Sold			Jan. 1		
						Sale Price			Bid & Asked			No.			Low High		
									Low High						Low High		
<b>J</b>																	
Jamestown Franklin & Clear first 4s 1959	June-Dec	93 1/2	91	94	117	85	94										
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	—	101 1/4	101 3/4	4	101 1/4	102										
<b>K</b>																	
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	*91	—	—	85 1/2	90										
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	*101 1/4	102 1/4	—	101 1/4	102										
First mortgage 2 1/2s 1978	June-Dec	—	—	—	—	—	—										
1st mortgage 2 1/2s 1980	June-Dec	—	—	—	—	—	—										
Kansas City Southern Ry 4s ser A 1975	April-Oct	—	104 1/2	104 3/4	22	104 1/2	105										
First mortgage 3 1/2s series B 1968	June-Dec	—	—	104 1/2	—	104 1/2	104 1/2										
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	—	*116 1/2	119	—	116 1/2	116 1/2										
Kentucky Central 1st mtge 4s 1987	Jan-July	—	*40	50	—	—	—										
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	—	100 1/4	100 1/4	1	100 1/4	100 1/4										
Stamped 1961	Jan-July	—	—	—	—	—	—										
Plain 1961	Jan-July	—	—	—	—	—	—										
4 1/2s unguaranteed 1961	Jan-July	—	—	—	—	—	—										
Kings County Elec Lt & Power 6s 1997	April-Oct	—	*177 1/4	—	—	—	—										
Koppers Co 1st mortgage 3s 1964	April-Oct	—	103 3/4	103 3/4	2	103 3/4	103 3/4										
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept	—	—	—	2	—	—										
<b>L</b>																	
Lakefront Dock & RR Terminal—																	
First mtge sink fund 3 1/2s ser A 1968	June-Dec	—	*95	—	—	—	—										
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	—	102	102	5	100	102 1/2										
3 1/2s registered 1997	June-Dec	—	96 3/4	96 3/4	11	94	96 3/4										
Lautaro Nitrate Co Ltd—																	
Δ First mortgage income reg 1975	June-Dec	—	97 1/4	98	3	96 1/2	98										
Lehigh Coal & Navigation Co—																	
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	—	96	96 1/2	10	96	96 1/2										
Lehigh Valley Coal Co—																	
First & ref 5s stamped 1954	Feb-Aug	—	100 1/4	100 1/4	1	100 1/4	100 1/4										
First & ref 5s stamped 1964	Feb-Aug	—	*85	93 3/4	—	90	90										
First & ref 5s stamped 1974	Feb-Aug	—	88	90	7	88	90										
Lehigh Valley Harbor Term Ry—																	
First mortgage 5s extended to 1984	Feb-Aug	86 1/4	85 3/4	86 1/4	20	85 1/2	88										
Lehigh Valley Railway—																	
First mortgage 4 1/2s extended to 1974	Jan-July	—	85	86	25	85	86 1/2										
Lehigh Valley RR—																	
General consolidated mortgage bonds—																	
Series A 4s fixed interest 2003	May-Nov	—	69 3/4	70 3/4	39	69 3/4	71 1/2										
Series B 4 1/2s fixed interest 2003	May-Nov	74	74	75	34	74	76 1/2										
Series C 5s fixed interest 2003	May-Nov	83 1/2	82 1/4	83 1/2	11	82	83 1/2										
Series D 4s contingent interest 2003	May	60 1/2	60 1/4	62 1/4	21	60	62 1/4										
Series E 4 1/2s contingent interest 2003	May	68	67 1/2	69	87	67 1/2	70										
Series F 5s contingent interest 2003	May	—	71 1/4	72	14	71	72 1/2										
Lehigh Valley Terminal Ry—																	
First mortgage 5s extended to 1979	April-Oct	88 3/4	88	88 3/4	6	87 3/4	88 3/4										
Lexington & Eastern Ry first 5s 1965	April-Oct	—	121	121	1	121	121										
Liggett & Myers Tobacco 5s 1951	Feb-Aug	—	101 1/4	101 1/4	5	101 1/4	101 1/4										
Little Miami general 4s series (1962)	May-Nov	—	*103 1/4	—	—	—	—										
Δ Lombard Electric 7s series A 1952	June-Dec	—	—	—	—	—	—										
Lorillard (P) Co debentures 5s 1951	Feb-Aug	101 1/4	101	101 1/4	8	101	101 1/4										
3s debenture 1963	April-Oct	—	102 1/2	102 3/4	4	102 1/2	102 3/4										
Louisville & Nashville RR—																	
First & refund mtge 3 1/2s ser F 2003	April-Oct	—	100 1/4	101	8	99 1/2	101										
First & refund mtge 2 1/2s ser G 2003	April-Oct	—	91 3/4	92 1/2	34	90 3/4	92 1/2										
First & refund mtge 3 1/2s ser H 2003	April-Oct	—	*105	—	—	104 1/2	105 1/4										
St Louis Div second gold 3s 1980	Mar-Sept	96 3/4	96 3/4	98	10	96	98										
Atl Knox & Cincinnati Div 4s 1955	May-Nov	—	106 1/2	106 3/4	1	106 1/2	107 1/4										
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	—	102 1/4	102 1/4	10	102 1/4	102 1/4										
<b>M</b>																	
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	—	*102 1/4	—	—	—	—										
Maine Central RR 4 1/2s series A 1960	June-Dec	81 1/4	81	81 1/2	19	79	81 1/2										
First mortgage & con 4s series B 1954	June-Dec	—	98 1/4	98 1/4	4	98 1/4	98 1/4										
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	96 1/4	96 1/4	96 3/4	3	96	96 3/4										
Manila RR (Southern Lines) 4s 1959	May-Nov	—	57	57	1	57	57										
May Dept Stores 2 1/2s debentures 1972	Jan-July	—	*99 1/4	100 1/4	—	100 1/4	100 1/4										
Mead Corp first mortgage 3s 1966	June-Dec	—	*102 1/2	—	—	102 1/2	102 1/2										
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	—	*103	104	—	103 1/2	103 3/4										
First mortgage 2 1/2s 1980	Feb-Aug	—	—	—	—	—	—										
Michigan Bell Telephone Co—																	
3 1/2s debentures 1988	April-Oct	—	*—	107	—	—	—										
Michigan Central—																	
Jack Lams & Sag 3 1/2s 1951	Mar-Sept	—	*100	—	—	100	100										
First gold 3 1/2s 1952	May-Nov	101 1/4	101 1/4	101 1/4	5	101 1/4	101 1/2										
Refunding & impt 4 1/2s series C 1979	Jan-July	99 1/2	99	100	21	92	100										
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	108 3/4	108 1/4	108 1/2	15	10											



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 26

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
			Low High	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry—					
Consolidated guaranteed 4s ser F 1953—June-Dec			103 108		
Consolidated guaranteed 4s ser G 1957—May-Nov			107 107 1/4	2	107 1/4 107 1/4
Consolidated guaranteed 4s ser H 1960—Feb-Aug			105 1/2		
Consolidated guaranteed 4 1/2s ser I 1963—Feb-Aug			113 1/2		
Consolidated guaranteed 4 1/2s ser J 1964—May-Nov			113 1/2		
Pittsburgh Cine Chicago & St Louis RR—					
General mortgage 5s series A 1970—June-Dec			113 1/2 113 1/2	5	110 3/4 113 1/2
General mortgage 5s series B 1975—April-Oct			113 1/2 113 1/2	4	110 1/2 113 1/2
General mortgage 3 1/2s series E 1975—April-Oct			94 94	5	93 95
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May-Nov			102 1/2		102 102
Pittsburgh Consolidation Coal—					
3 1/2s debentures 1965—Jan-July		102 1/2	102 1/2 102 1/2	9	102 1/2 102 1/2
Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct			102 102	2	102 102 1/4
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/2s series A 1958—June-Dec			96 1/4 96 1/4	5	95 3/4 96 1/4
First mortgage 4 1/2s series B 1959—April-Oct			96 1/4 96 1/4	2	94 1/2 96 1/4
First mortgage 4 1/2s series C 1960—April-Oct			96 1/2 96 1/2	9	94 3/4 96 1/2
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962—Feb-Aug					
First general 5s series C 1974—June-Dec					
First general 4 1/2s series D 1977—June-Dec					
Pittston Co 5 1/2s income debentures 1964—Jan-July		101 1/4	101 1/4 101 1/4	3	101 101 1/4
Plantation Pipe Line 2 1/2s 1970—Mar-Sept			101 102		
Potomac Elec Power 1st mtge 3 1/2s 1977—Feb-Aug			108 1/4		
First mortgage 3s 1983—Jan-July			104 105 1/4		
First mortgage 2 1/2s 1984—May-Nov					
Providence Terminal 4s 1956—Mar-Sept			99		
Public Service Electric & Gas Co—					
3s debentures 1963—May-Nov		103 3/4	103 3/4 103 3/4	10	103 1/4 103 3/4
First and refunding mortgage 3 1/2s 1968—Jan-July			106 1/2 106 1/2		106 1/2 106 1/2
First and refunding mortgage 5s 2037—Jan-July			152 1/2		152 1/2 152 1/2
First and refunding mortgage 8s 2037—June-Dec			218 1/2		
First and refunding mortgage 3s 1972—May-Nov			104 1/4 104 1/4		
First and refunding mortgage 2 1/2s 1979—June-Dec			103 103 3/4		103 1/2 103 3/4

## Q

Quaker Oats 2 1/2s debentures 1964—Jan-July	101 1/4	100 3/4 101 1/4	12	100 3/4 101 1/4
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## R

Reading Co first & ref 3 1/2s series D 1985—May-Nov	96	95 1/4 96 1/4	46	94 96 1/4
Reynolds (R J) Tobacco 3s deb 1973—April-Oct	104 1/4	104 1/4 104 1/4	4	104 104 1/4
Rochester Gas & Electric Corp—				
General mortgage 4 1/2s series D 1977—Mar-Sept		121 1/2		
General mortgage 3 1/2s series J 1969—Mar-Sept		106 1/4		

## S

Saguenay Power 3s series A 1971—Mar-Sept		104 1/4 104 1/4	18	104 1/4 104 1/4
St. Lawrence & Adirondack 1st gold 5s 1996—Jan-July		73 1/2 80 1/4		
Second gold 6s 1996—April-Oct		78		
St. Louis Rocky Mt & P 5s stamped 1955—Jan-July		101 1/2 101 1/2	14	101 1/2 101 1/2
St. Louis-San Francisco Ry Co—				
1st mortgage 4s series A 1997—Jan-July	103 1/4	102 1/2 103 1/4	136	100 3/4 103 1/4
2nd mortgage 4 1/2s series A Jan 2022—May	90 1/2	86 1/2 90 3/4	692	83 1/2 90 3/4
St. Louis-Southwestern Ry—				
First 4s bond certificates 1989—May-Nov		121 1/4 121 1/4	2	121 1/4 122
Second 4s inc bond certificates Nov 1989—Jan-July		105 1/2 105 1/2	1	105 1/2 106
St. Paul & Duluth first cons gold 4s 1968—June-Dec		105		
St. Paul Union Depot 3 1/2s B 1971—April-Oct				
Scioto V & New England 1st gtd 4s 1989—May-Nov		127 127	2	127 127
Seaboard Air Line RR Co—				
General mtge 4 1/2s series A Jan 2016—May	95 1/2	94 1/4 95 1/2	410	93 1/2 95 1/2
1st mtge 3s series B 1980—May-Nov		100 100 1/2		101 101
Seagram (Jos E) & Sons 2 1/2s 1966—June-Dec		97 98 1/4		97 1/4 97 3/4
3s debentures 1974—June-Dec		102 103 1/4		
Shell Union Oil 2 1/2s debentures 1971—April-Oct	97 3/4	97 3/4 98	4	97 3/4 98 1/4
Shell Union Oil 2 1/2s debentures 1971—April-Oct		97 3/4 98		97 3/4 98 1/4
Skelly Oil 2 1/2s debentures 1965—Jan-July		101 3/4 103		101 1/2 101 1/2
Socony-Vacuum Oil 2 1/2s 1976—June-Dec	97 3/4	97 3/4 98	14	97 3/4 98
South & North Ala RR gtd 5s 1963—April-Oct		123 1/4		
Southern Bell Telephone & Telegraph Co—				
3s debentures 1979—Jan-July	106 1/4	106 1/4 106 1/4	7	105 1/4 106 1/4
2 1/2s debentures 1985—Feb-Aug		100 100 1/2	2	100 100 1/2
2 1/2s debentures 1987—Jan-July		102 1/2 102 1/2		103 1/4 103 1/2
Southern Indiana Ry 2 1/2s 1994—Jan-July	87 1/2	85 1/2 87 1/2	7	85 1/2 87 1/2
Southern Pacific Co—				
First 4 1/2s (Oregon Lines) A 1977—Mar-Sept	103 3/4	103 3/4 104 1/4	76	103 3/4 105 1/2
Gold 4 1/2s 1969—May-Nov	101 3/4	100 1/2 101 1/2	151	99 3/4 101 1/2
Gold 4 1/2s 1981—May-Nov	101 1/4	100 101 1/4	441	99 1/2 101 1/4
3s convertible debentures 1960—Apr-Oct	126 1/2	125 128 1/2	431	122 128 1/2
San Fran Term 1st mtge 3 1/2s ser A 1975—June-Dec		102 3/4		102 3/4 103
Southern Pacific RR Co—				
First mortgage 2 1/2s series E 1986—Jan-July	96 1/4	96 1/4 96 1/4	27	96 97
First mortgage 2 1/2s series F 1996—Jan-July		91 1/2 92	9	90 1/2 92
First mortgage 2 1/2s series G 1961—Jan-July		95 99		95 95
Southern Ry first consol gold 5s 1994—Jan-July		124 124 1/2	25	123 124 1/2
Devel and general 4s series A 1956—April-Oct	99 1/2	99 100	100	97 3/4 100
Devel and general 6s series A 1956—April-Oct	107 3/4	106 1/2 107 3/4	22	105 1/2 107 3/4
Devel and general 6 1/2s series A 1956—April-Oct	110 1/4	109 3/4 110 1/4	12	107 1/4 110 1/4
Memphis Div first gold 5s 1996—Jan-July		109 3/4 113 1/4		108 109
Southwestern Bell Tel 2 1/2s deb 1985—April-Oct		100 100 1/2	4	100 101 1/2
3 1/2s debentures 1983—May-Nov	106 1/4	106 1/4 106 1/4	9	106 1/4 106 1/4
Spokane Internat first gold 4 1/2s 2013—April		66 66 1/4	2	64 66 1/4
Standard Oil (N J) debentures 2 1/2s 1971—May-Nov	96 3/4	96 3/4 96 3/4	59	96 1/4 96 3/4
2 1/2s debentures 1974—Jan-July	102 1/2	102 1/2 102 1/2	34	101 1/2 102 1/2
Sunray Oil Corp. 2 1/2s debentures 1966—Jan-July		100 102 1/2		100 102 1/2
Swift & Co 2 1/2s debentures 1972—Jan-July		99 3/4 100 1/2		100 100 1/2
2 1/2s debentures 1973—May-Nov		103 103 3/4		

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid	Asked	No.	Low	High
			Low	High			
<b>T</b>							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019—	Jan-July	--	128	128 1/2	9	128	128 1/2
Refund and impt 2 1/2s series D 1985—	April-Oct	--	103 1/2	103 3/4	7	103 1/2	103 3/4
Texas Corp 3s debentures 1965—	May-Nov	104 1/4	104 1/4	105	32	104 1/2	105
Texas & New Orleans RR—							
First and refund M 3 1/2s series B 1970—	April-Oct	--	102 1/2	103	13	102	103
First and refund M 3 1/2s series C 1990—	April-Oct	--	103 1/4	103 1/4	1	102 1/2	103 1/2
Texas & Pacific first gold 5s 2000—	June-Dec	--	138	138 1/2	5	137	138 1/2
General and refund M 3 1/2s ser E 1985—	Jan-July	106	105	106	5	104 1/2	106
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3 1/2s 1974—	June-Dec	--	102 1/4	--	--	102 1/4	102 1/4
Third Ave Ry first refunding 4s 1960—	Jan-July	64	62 1/2	64 3/4	121	62 1/2	66 1/2
Adjustment income 5s Jan 1960—	April-Oct	32 3/4	29 1/4	33	618	29 1/4	33
Tol & Ohio Cent ref and impt 3 1/2s 1960—	June-Dec	--	99 1/4	99 1/4	1	99 1/4	99 1/2
Tri-Continental Corp 2 1/2s deb 1961—	Mar-Sept	--	99 3/4	101 1/4	--	--	--

## T

Union Electric Co of Missouri 3 1/2s 1971—May-Nov		108 1/2 108 3/4	1	108 1/2 109 1/4
First mortgage and coll trust 2 1/2s 1975—April-Oct		101 1/2 101 1/2	5	101 1/2 101 1/2
3s debentures 1968—May-Nov		103 1/4		102 1/2 102 3/4
1st mtge & coll tr 2 1/2s 1980—June-Dec		104 104	2	104 104
Union Oil of California 2 1/2s deb 1970—June-Dec	102 1/4	102 1/4 102 3/4	53	101 1/2 102 3/4
Union Pacific RR—				
2 1/2s debentures 1976—Feb-Aug	104	104 104 1/2	21	103 1/2 104 1/4
Refunding mortgage 2 1/2s series C 1991—Mar-Sept		95 1/2 96	40	95 1/2 96 1/4
United Biscuit Co of America 2 1/2s 1966—April-Oct		102 1/2		
United Gas Corp 2 1/2s 1970—Jan-July		100 100 1/2		
U S Rubber 2 1/2s debentures 1976—May-Nov		97 3/4 97 3/4	2	97 3/4 98
2 1/2s debentures 1967—April-Oct		98		97 3/4 98
Universal Pictures 3 1/2s debentures 1959—Mar-Sept		94 3/4 97 3/4		95 1/2 95 1/2

## U

Vanadium Corp of America—					
3 1/2s conv deb 1965—April-Oct	105 3/8	105 1/2	108 1/4	18	104 1/2 109 1/2
Vandalia RR consol gtd 4s series A 1955—Feb-Aug		103	106 3/4	--	-- --
Consol sinking fund series B 1957—May-Nov		105	--	--	--
Virginia Electric & Power Co—					
First and refund mtge 2 3/4s ser E 1975—Mar-Sept	101 3/4	101 3/8	101 3/4	11	101 101 3/4
First and refund mtge 3s series F 1978—Mar-Sept		103 3/4	104 3/4	--	-- --
First and refund mtge 2 3/4s ser G 1979—June-Dec		103	--	--	--
1st & ref mtge 2 3/4s ser H 1980—Mar-Sept		100 7/8	101 3/8	--	101 3/8 101 3/8
Virginia & Southwest first gtd 5s 2003—Jan-July		104 1/4	--	--	104 104 1/4
First consolidated 5s 1958—April-Oct	96 1/4	95 7/8	96 1/2	12	93 3/8 96 1/2
Virginian Ry 3s series B 1995—May-Nov	99 1/4	99 1/4	100 1/4	73	99 100 1/4
First lien and ref mtge 3 1/4s ser C 1973—April-Oct		104	104 1/2	--	104 1/2 104 1/2

## V

Wabash RR Co—					
Gen mtge 4s income series A Jan 1981—April	--	87	87	7	85 87½
Gen mtge income 4½s series B Jan 1991—April	--	87	87	5	85½ 87½
First mortgage 3½s series B 1971—Feb-Nov	--	102¼	102½	6	102¼ 102½
Walworth Co conv debentures 3½s 1976—May-Nov	94½	94½	94¾	5	94 95½
Warren RR first ref gtd gold 3½s 2000—Feb-Aug	--	*57½	--	--	57 5½
Washington Terminal 2½s series A 1970—Feb-Aug	--	*101	--	--	--
Westchester Lighting gen mtge 3½s 1967—Jan-July	--	*104¾	104¾	--	104¼ 104¾
Westchester mortgage 3s guaranteed 1979—May-Nov	--	*104¼	105	--	104¼ 104½
General mortgage 3s guaranteed 1979—May-Nov	--	105¾	105¾	5	105¾ 105½
West Penn Electric 3½s 1974—May-Nov	105¾	105¾	105¾	--	--
West Penn Power 3½s series I 1960—Jan-July	106¼	106¼	107	33	106¼ 107
West Shore first 4s guaranteed 2361—Jan-July	70¾	69¾	70¾	162	68¾ 70¾
4s registered 2361—Jan-July	68	68	68½	23	66¾ 68¾
Western Maryland first mortgage 4s 1952—April-Oct	102	102	102½	122	102 103
Gen mtge 4½s series A 1969—Apr-Oct	105¾	105¾	106¼	10	105¼ 106¼
Western Pacific 4½s income A Jan 2014—May	106	106	108¾	129	106 111
Western Union Telegraph Co—					
30-year 5s 1960—Mar-Sept	--	103¾	103¾	32	102¾ 103¾
Westinghouse Electric Corp—					
2½s debentures 1971—Mar-Sept	--	*100¼	101¼	--	101 101¾
2.65s convertible debentures 1973—Jan-July	112½	111¼	112½	212	109 112½
Wheeling & Lake Erie RR 2½s A 1992—Mar-Sept	--	"	100	--	--
Wheeling Steel 3½s series C 1970—Mar-Sept	--	104¼	104¼	3	103¾ 104¼
First mortgage 3½s series D 1967—Jan-July	--	103	103	2	103 103¾
Wilson & Co first mortgage 3s 1958—April-Oct	--	102	102	5	102 102½
Winston-Salem S B first 4s 1960—Jan-July	--	*113¾	--	--	113¾ 113¾
Wisconsin Central Ry—					
3¼ First general 4s 1949—Jan-July	88¾	88¾	89	69	84 90
ΔCertificates of deposit—Jan-July	--	--	--	--	--
§Su & Du div and term first 4s 1936—May-Nov	--	68¾	69½	100	65¼ 71
ΔCertificates of deposit—	--	--	--	--	--
Wisconsin Electric Power 2½s 1976—June-Dec	--	98¾	99¾	10	98¾ 99¾
First mortgage 2½s 1979—Mar-Sept	--	--	--	--	--
Wisconsin Public Service 3½s 1971—Jan-July	105¾	105¾	105¾	2	105¾ 105¾

## Y

Yonkers Electric Light & Power 2 1/2s 1976—Jan-July		98		98 98
---	--	----	--	-------

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

†Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 11 of the Bankruptcy Act, or securities assumed



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 26

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High			Low High		Low	High	
Aluminum Co of America common.....	71 3/4	71 75 1/2	3,900	71 Jan	77 Jan	Carter (J W) Co common.....	---	---	---	6 1/2 Jan	6 1/2 Jan	
\$3.75 cumulative preferred.....	102 1/4	102 1/4 103 1/2	200	102 1/4 Jan	104 3/4 Jan	Casco Products common.....	---	5 1/2 6 1/2	4,000	5 1/4 Jan	6 1/4 Jan	
Aluminum Goods Manufacturing.....	---	26 26 1/2 27	400	26 Jan	27 Jan	Castle (A M) & Co.....	10	16 3/4 17 1/2	1,100	15 1/2 Jan	17 1/2 Jan	
Aluminum Industries common.....	10 1/4	10 10 1/4	450	9 1/2 Jan	10 1/2 Jan	Catalin Corp of America.....	1	7 1/2 8 1/4	7,900	7 1/2 Jan	8 1/4 Jan	
Amer Air Filter 5% conv pfd.....	15 1/2	14 1/2 15 1/2	600	14 1/2 Jan	15 1/2 Jan	Central Maine Power Co.....	---	---	---	---	---	
American Eantam Car Co class A.....	1 1/4	1 1/4 1 1/2	13,800	1 1/4 Jan	1 1/2 Jan	3.50% preferred.....	100	83 1/4 84	50	83 Jan	84 Jan	
American Beverage common.....	---	1 1/2 1 1/2	600	1 1/2 Jan	1 1/2 Jan	Central Ohio Steel Products.....	1	15 1/4 13 3/4 15 1/2	8,500	11 1/2 Jan	15 1/2 Jan	
American Book Co.....	100	---	---	x79 1/2 Jan	81 1/4 Jan	Central Power & Light 4% pfd.....	100	---	---	91 1/4 Jan	94 1/4 Jan	
American Cities Power & Light.....	---	---	---	---	---	Central States Elec 6% preferred.....	100	11 1/2 10 1/2 12	1,650	8 1/4 Jan	12 1/2 Jan	
Class B ex-distribution.....	1	---	18,500	1/2 Jan	5/8 Jan	7% preferred.....	100	167 1/2 164 168	640	155 Jan	175 Jan	
American Hard Rubber Co.....	25	31 1/2 29 1/2 31 1/4	1,150	26 3/4 Jan	31 1/4 Jan	Conv preferred opt div series.....	100	---	---	8 1/2 Jan	12 Jan	
American Laundry Machine.....	20	24 1/2 24 3/4	850	22 3/4 Jan	26 3/4 Jan	Conv pfd opt div series 1929.....	100	---	10 3/4 11	8 1/4 Jan	11 1/2 Jan	
American Manufacturing Co com.....	25	21 21 21	900	19 3/4 Jan	21 1/4 Jan	Century Electric Co common.....	10	---	---	9 3/4 Jan	10 Jan	
American Maracaibo Co.....	1	6 1/2 6 1/2 7 1/2	34,500	6 1/2 Jan	7 1/2 Jan	Century Investors Inc.....	2	---	5 1/2 5 1/2	400	4 1/4 Jan	5 3/4 Jan
American Meter Co.....	---	21 1/2 22 1/4	1,000	20 3/4 Jan	22 1/4 Jan	Convertible preference.....	10	---	---	35 1/2 Jan	35 1/2 Jan	
American Natural Gas Co 6% pfd.....	25	38 3/4 36 3/4 40	1,950	33 Jan	40 Jan	Cessna Aircraft Co common.....	1	6 1/2 6 1/2 7 1/2	8,100	6 1/2 Jan	7 1/4 Jan	
American Potash & Chem class A.....	---	38 3/4 36 3/4 40	5,600	32 1/2 Jan	40 Jan	Chamberlin Co of America.....	2.50	---	---	6 3/4 Jan	7 Jan	
Class B.....	---	48 46 48 48	2,200	44 1/4 Jan	50 Jan	Charis Corp common.....	10	---	---	8 1/4 Jan	9 1/4 Jan	
American Republics.....	10	48 46 48 48	2,200	44 1/4 Jan	50 Jan	Cherry-Burrell common.....	5	---	11 1/2 12 1/2	1,000	11 1/2 Jan	13 1/2 Jan
American Seal-Kap common.....	2	10 1/2 11	1,800	10 1/2 Jan	12 1/2 Jan	Chesbrough Manufacturing com.....	10	69 69 69 1/2	100	66 1/2 Jan	72 1/2 Jan	
Amer Superpower Corp common.....	10c	---	23,000	1/2 Jan	3/4 Jan	Chicago Rivet & Machine.....	4	24 3/4 24 3/4	25	24 Jan	25 1/2 Jan	
\$6 series preferred.....	---	115 3/4 116	100	113 Jan	116 Jan	Chicago & Southern Air Lines.....	---	9 1/2 10 1/2	2,200	9 1/2 Jan	10 1/2 Jan	
American Thread 5% preferred.....	5	4 1/2 4 1/2 4 1/2	1,900	4 1/2 Jan	5 Jan	Voting trust certificates.....	10	9 3/4 10 1/2	2,900	9 3/4 Jan	10 1/2 Jan	
American Writing Paper common.....	5	---	---	8 3/4 Jan	8 3/4 Jan	Chief Consolidated Mining.....	1	2 1 3/4 2	4,600	1 1/2 Jan	2 1/4 Jan	
Anchor Post Products.....	2	---	900	6 1/2 Jan	7 1/4 Jan	Cities Service common.....	10	85 82 1/2 86 3/4	11,400	82 1/2 Jan	87 1/4 Jan	
Angerman Co Inc common.....	1	---	100	5 3/4 Jan	6 3/4 Jan	City Auto Stamping.....	5	18 1/4 17 3/4 18 1/2	1,700	17 1/2 Jan	18 1/2 Jan	
Anglo-Iranian Oil Co Ltd.....	---	---	---	---	---	City & Suburban Homes.....	10	10 1/4 10 1/4 10 3/4	400	8 Jan	10 3/4 Jan	
American dep rets ord reg.....	21	11 1/2 11 1/2	300	10 1/2 Jan	12 Jan	Clark Controller Co.....	1	24 1/2 24 1/2	850	24 1/2 Jan	27 Jan	
Angostura-Wupperman.....	1	3 3/4 3 3/4	1,500	3 3/4 Jan	3 3/4 Jan	Clarostat Manufacturing Co.....	1	5 1/2 5 1/2	4,700	5 Jan	5 3/4 Jan	
Apex-Elec Manufacturing Co.....	1	7 7 7 1/2	1,000	6 3/4 Jan	7 1/2 Jan	Claude Neon Inc.....	1	5 1/2 4 3/4 5 1/2	114,300	4 3/4 Jan	5 1/2 Jan	
Appalachian Elec Power 4 1/2% pfd.....	100	111 1/2 111 1/2 111 3/4	140	110 1/2 Jan	112 1/2 Jan	Clayton & Lambert Manufacturing.....	4	9 1/2 9 1/2	400	8 Jan	9 1/2 Jan	
Argus Cameras Inc.....	1	7 6 1/2 7	7,000	5 1/4 Jan	7 Jan	Cliffhield Coal Corp common.....	20	38 3/4 38 3/4	500	38 3/4 Jan	40 1/4 Jan	
Arkansas Natural Gas common.....	---	11 1/4 11 1/2	3,900	10 1/2 Jan	11 3/4 Jan	Club Aluminum Products Co.....	---	5 1/2 5 1/2	200	5 1/2 Jan	6 Jan	
Common class A non-voting.....	---	11 1/4 11 1/2	12,200	10 1/2 Jan	12 Jan	Cockshutt Plow Co common.....	---	---	---	22 Jan	25 1/2 Jan	
6% preferred.....	10	10 1/2 10 1/2	100	10 1/2 Jan	10 1/2 Jan	Colon Development ordinary.....	5 1/2	5 1/2 5 1/2	1,000	5 1/4 Jan	5 1/4 Jan	
Arkansas Power & Light \$7 pfd.....	---	112 112 1/2	70	112 Jan	112 1/2 Jan	Colonial Airlines.....	1	8 7 1/2 8 1/4	14,100	6 1/2 Jan	8 1/4 Jan	
Armstrong Rubber Co class A.....	---	18 1/2 20 1/4	1,400	15 1/4 Jan	21 1/2 Jan	Colonial Sand & Stone Co.....	1	4 4 4 1/2	900	3 1/2 Jan	4 1/2 Jan	
4 1/2% convertible preferred.....	50	---	---	10 Jan	46 1/2 Jan	Colt's Manufacturing Co.....	25	72 3/4 69 1/2 72 3/4	500	64 Jan	72 3/4 Jan	
Aro Equipment Corp.....	2.50	---	1,600	11 1/4 Jan	12 1/2 Jan	Commodore Hotel Inc.....	1	7 1/2 7 1/2	1,500	7 1/2 Jan	7 1/2 Jan	
Aspinook (The) Corp.....	1	19 1/4 17 1/2 19 1/4	15,200	13 3/4 Jan	19 1/4 Jan	Community Public Service.....	10	12 1/2 12 1/2	2,400	12 Jan	12 1/2 Jan	
Associated Electric Industries.....	---	---	---	---	---	Compo Shoe Machinery.....	---	9 3/4 9 3/4	800	9 1/4 Jan	9 3/4 Jan	
American dep rets reg.....	21	---	---	8 3/4 Jan	8 1/2 Jan	Vtc ext to 1956.....	1	31 1/2 29 1/2 33 1/2	9,400	21 1/4 Jan	33 1/2 Jan	
Associated Laundries of America.....	---	---	2,100	7 1/2 Jan	8 1/2 Jan	Consolidated Engineering Corp.....	1	31 1/2 29 1/2 33 1/2	9,400	21 1/4 Jan	33 1/2 Jan	
Associated Tel & Tel class A.....	---	71 1/2 72 1/2	100	71 1/2 Jan	75 Jan	Consolidated Gas Utilities.....	1	11 1/2 11 1/2	900	11 1/2 Jan	12 1/2 Jan	
Atlantic Coast Fisheries.....	1	4 3 1/4 4 1/4	21,600	2 1/2 Jan	4 1/4 Jan	Consolidated Liquidating.....	---	---	---	2 1/2 Jan	2 1/2 Jan	
Atlantic Coast Line Co.....	50	75 75 76 3/4	300	74 Jan	77 Jan	Consolidated Mining & Smelting Ltd.....	123 1/4	122 3/4 124 3/4	3,350	118 Jan	125 1/2 Jan	
Atlas Corp warrants.....	---	6 3/4 5 1/2 6 1/2	22,500	5 1/4 Jan	6 1/2 Jan	Consolidated Royalty Oil.....	10	3 3/4 4 1/2	1,900	3 1/4 Jan	4 1/2 Jan	
Atlas Plywood Corp.....	1	22 1/2 22 1/2 23	2,100	20 Jan	23 1/2 Jan	Continental Car-Na-Var Corp.....	1	1 1/2 1 1/2	1,400	1 1/2 Jan	1 1/2 Jan	
Automatic Steel Products Inc.....	1	---	300	6 1/4 Jan	7 3/4 Jan	Continental Foundry & Machine Co.....	1	24 1/2 23 1/2 24 1/2	6,800	21 1/2 Jan	24 1/2 Jan	
Automatic Votting Machine.....	---	7 1/2 7 1/2	500	7 1/2 Jan	8 Jan	COOK Paint & Varnish Co.....	---	34 34 35	150	31 Jan	36 Jan	
Avery (B F) & Sons common.....	5	13 12 1/2 13 1/2	1,700	9 1/4 Jan	13 1/2 Jan	Corby (H) Distillery Ltd.....	---	10 3/4 10 1/2 10 3/4	300	10 Jan	11 1/4 Jan	
6% preferred.....	25	25 1/2 26	225	19 Jan	26 Jan	Class A voting.....	---	---	---	10 1/2 Jan	11 Jan	
Ayrshire Collieries Corp common.....	3	17 1/2 17 1/2	300	17 1/2 Jan	18 1/2 Jan	Class B non-voting.....	---	---	---	10 1/2 Jan	11 Jan	
Babcock & Wilcox Co.....	40 1/2	40 41 1/2	3,700	37 1/2 Jan	43 1/2 Jan	Corntucopia Gold Mines.....	5c	1/2 1/2 1/2	4,700	1/2 Jan	1/2 Jan	
Baldwin Rubber Co common.....	1	11 1/2 11 1/2 12	8,160	11 1/2 Jan	12 1/4 Jan	Coro Inc.....	---	11 1/4 11 1/4 12 1/2	6,500	9 1/4 Jan	12 1/2 Jan	
Baldwin Securities Corp w d.....	75c	4 3/4 4 1/2 4 3/4	30,900	4 1/4 Jan	4 3/4 Jan	Corroon & Reynolds common.....	1	6 1/4 6 1/4 6 1/2	2,200	6 1/4 Jan	6 1/2 Jan	
Banco de los Andes.....	---	---	---	---	---	\$1 preferred class A.....	---	15 1/2 15 1/2 15 1/2	900	15 1/2 Jan	16 Jan	
American shares.....	---	---	---	6 Jan	6 Jan	Cosden Petroleum common.....	1	15 1/2 15 1/2 16 1/2	10,500	14 1/2 Jan	16 1/2 Jan	
Barcelona Tr Lt & Pwr Ltd.....	---	---	---	---	---	Courtaulds Ltd.....	---	---	---	---	---	
Barium Tr Corp.....	1	7 7 7 1/2	36,500	7 Jan	8 1/2 Jan	American dep receipts (ord reg).....	21	57 56 1/2 58 1/2	6,200	52 1/2 Jan	59 1/2 Jan	
Basic Refractories Inc.....	13	12 1/2 13 1/2	2,300	11 1/2 Jan	14 1/4 Jan	Creole Petroleum.....	5	1 1 1 1/2	3,300	1 Jan	1 1/2 Jan	



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 26

STOCKS New York Curb Exchange										STOCKS New York Curb Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	
		Low	High		Low	High						Low	High		Low	High			
Fire Association (Phila).....	10	60 1/2	60 1/2	270	58 3/4	Jan	62 1/2	Jan		Jeanette Glass Co common.....	1	6	6 1/4	1,400	6	Jan	6 1/4	Jan	
First York Corp common.....	10c	3 3/8	3 3/4	7,600	3 1/4	Jan	3 3/4	Jan		Jefferson Lake Sulphur Co (N J).....	1	31 1/4	30 1/4	1,500	30	Jan	32 1/4	Jan	
\$2 dividend cumulative preferred.....	1	---	30 3/4	31	29 3/8	Jan	31	Jan		Jim Brown Stores common.....	1	---	2 1/4	300	2	Jan	2 1/4	Jan	
Fishman (M H) Co Inc.....	1	---	9 3/8	9 7/8	200	9 1/4	Jan	9 7/8	Jan	Preference.....	1	---	3 1/8	200	3	Jan	3 1/8	Jan	
Ford Motor Co Ltd.....	---	---	---	---	---	---	---	---	---	Julian & Kokenge Co.....	1	---	---	---	20 3/4	Jan	21 1/4	Jan	
American deposit rcts ord reg.....	\$1	---	4 3/4	4 7/8	4,500	4 1/2	Jan	5 1/8	Jan										
Ford Motor of Canada.....	---	---	---	---	---	---	---	---	---										
Class A non-voting.....	---	51 1/8	49 3/8	51 1/8	1,900	45 1/8	Jan	51 1/2	Jan										
Class B voting.....	---	---	---	---	---	54	Jan	59	Jan										
Ford Motor of France.....	---	---	---	---	---	---	---	---	---										
American deposit receipts bearer.....	---	7 1/8	7 1/8	1 1/8	26,300	7 1/8	Jan	1 1/4	Jan										
Port Pitt Brewing Co.....	1	---	11 1/8	11 1/8	600	11 1/8	Jan	12	Jan										
Fox (Peter) Brewing.....	1.25	9 1/8	8 3/8	9 1/2	3,500	8 1/4	Jan	9 3/4	Jan										
Franklin Simon & Co Inc common.....	1	9	9	9	100	8 3/4	Jan	9	Jan										
4 1/2% convertible preferred.....	50	42 3/4	42 3/4	44	400	39	Jan	45	Jan										
Fuller (Geo A) Co.....	5	11	10 3/4	11 1/8	1,000	10 1/4	Jan	11 1/2	Jan										
<b>G</b>																			
Gatineau Power Co common.....	100	17 1/4	17	17 3/8	1,600	16 1/4	Jan	17 3/8	Jan										
5% preferred.....	100	---	100 3/4	100 3/4	70	100 3/4	Jan	100 3/4	Jan										
Gellman Mfg Co common.....	1	---	6 1/4	6 1/4	200	5 3/4	Jan	6 1/4	Jan										
General Acceptance Corp.....	1	5 3/4	5 1/2	5 3/4	3,300	5 1/4	Jan	5 3/4	Jan										
General Alloys Co.....	1	3 3/8	3 3/8	3 3/8	1,700	3 1/4	Jan	4	Jan										
General Builders Supply Corp com.....	1	3 3/8	3	3 3/4	14,200	2 3/4	Jan	3 1/4	Jan										
5% convertible preferred.....	25	---	21	23	100	20 1/8	Jan	23	Jan										
General Electric Co Ltd.....	---	---	---	---	---	---	---	---	---										
Amer dep rcts ord reg.....	\$1	---	---	---	---	8 1/2	Jan	8 1/2	Jan										
General Finance Corp common.....	1	---	7 3/4	7 3/4	200	7 1/2	Jan	7 3/4	Jan										
5% preferred series A.....	10	20 3/8	20 3/8	21 1/4	2,500	18 3/4	Jan	21 1/4	Jan										
General Fireproofing common.....	5	103 1/2	103 1/2	103 1/2	80	101	Jan	103 1/2	Jan										
General Outdoor Adv 6% pfd.....	100	---	---	---	---	---	---	---	---										
General Plywood Corp common.....	50c	4 3/8	4 3/8	4 7/8	3,200	3 3/4	Jan	5 1/8	Jan										
5% conv preferred.....	20	16	16	17	500	14 1/4	Jan	19	Jan										
General Public Service \$6 preferred.....	---	---	---	---	---	---	---	---	---										
Georgia Power \$6 preferred.....	---	112 1/2	112 1/2	112 1/2	250	112 1/2	Jan	112 3/4	Jan										
\$5 preferred.....	---	---	---	---	---	---	---	---	---										
Gerity-Mich Corp.....	1	4 1/4	4 1/4	4 3/4	13,800	4 1/4	Jan	4 3/4	Jan										
Giant Yellowknife Gold Mines.....	1	7 1/8	7	7 3/4	3,700	5 3/4	Jan	7 3/4	Jan										
Gilbert (A C) common.....	19	18 1/4	19	19	100	18 1/4	Jan	20 3/4	Jan										
Gilchrist Co.....	---	18 1/2	18 1/2	18 1/2	100	17 1/2	Jan	18 1/2	Jan										
Gladstone-McBean & Co.....	25	29 3/4	28 1/4	29 3/4	50	28 1/4	Jan	29 3/4	Jan										
Glen Alden Coal.....	16 1/4	16 1/4	16	16 1/4	15,400	15 3/4	Jan	16 1/4	Jan										
Glenmore Distilleries class B.....	1	18	17 1/2	19 1/4	3,500	17 1/4	Jan	20	Jan										
Globe Union Co Inc.....	5	24	24	24 3/4	1,000	24	Jan	25 1/4	Jan										
Gobel (Adolf) Inc common.....	1	4 1/8	3 3/8	4 1/8	5,200	3 3/8	Jan	4 1/8	Jan										
Goodrich Sugars class A.....	58 1/2	58	58 1/2	58 1/2	475	53	Jan	60	Jan										
Class B.....	---	35	35	35	50	35	Jan	40	Jan										
\$4.50 prior preferred.....	---	85	85	85	10	82	Jan	85	Jan										
Goldfield Consolidated Mines.....	1	3 1/4	3 1/4	3 1/4	9,300	3 1/4	Jan	3 1/4	Jan										
Goodman Manufacturing Co.....	50	62 3/4	56	62 3/4	90	55	Jan	62 3/4	Jan										
Gorham Inc class A.....	---	---	---	---	---	6 1/4	Jan	6 1/4	Jan										
Gorham Manufacturing common.....	4	30	30	30	100	29 1/2	Jan	31 1/4	Jan										
Graham-Paige Motors 5% conv pfd.....	25	14 3/4	14 3/4	15 1/4	700	14	Jan	15 1/4	Jan										
Grand Rapids Varnish.....	1	7 1/2	7 1/2	7 1/2	100	7 1/2	Jan	8 1/4	Jan										
Gray Manufacturing Co.....	5	11	10 1/8	11 1/2	3,100	10 3/4	Jan	12 1/4	Jan										
Great Atlantic & Pacific Tea.....	---	---	---	---	---	---	---	---	---										
Non-voting common stock.....	133	131	133	133	450	131	Jan	136 1/2	Jan										
7 1/2% 1st preferred.....	100	135	135	136 1/2	390	134 3/4	Jan	136 1/2	Jan										
Great Lakes Oil & Chemical Co.....	1	3 1/8	2 3/8	3 3/8	166,000	2 1/4	Jan	3 3/8	Jan										
Great Northern Paper.....	25	48 3/8	48	48 1/2	1,050	46	Jan	48 1/2	Jan										
Griesedick Western Brewery.....	2	24	24	24 3/4	450	22 3/4	Jan	24 3/4	Jan										
Grocery Stores Products common.....	25c	---	11	11	200	10 3/8	Jan	11 1/4	Jan										
Gulf States Utilities \$4.40 pfd.....	100	---	---	---	---	105 1/4	Jan	108 1/4	Jan										
Gypsum Lime & Alabastine.....	---	---	---	---	---	---	---	---	---										
<b>H</b>																			
Hall Lamp Co.....	5	5 1/8	5 1/8	5 3/4	1,400	5 1/2	Jan	6 3/8	Jan										
Hamilton Bridge Co Ltd.....	---	15	15	15 3/8	1,200	11 3/8	Jan	15 3/8	Jan										
Hammermill Paper common.....	5	34 3/4	34 3/4	36	200	34 3/4	Jan	37 1/4	Jan										
Hartford Electric Light.....	25	46 1/2	46 1/2	48 3/4	310	44 3/4	Jan	49 1/4	Jan										
Hartford Rayon common.....	1	4 3/8	4 1/4	4 3/8	3,000	4	Jan	5 1/4	Jan										
Harvard Brewing Co.....	1	2	2	2 1/4	2,700	1 3/4	Jan	2 1/4	Jan										
Hastings Mfg Co.....	2	7 1/8	7	7 3/8	4,200	5 3/4	Jan	7 3/8	Jan										
Hathaway Bakeries Inc.....	1	---	9 1/8	10	1,100	9 3/4	Jan	10	Jan										
Hazeltine Corp.....	---	23 3/8	24 1/8	24 1/8	1,300	23 3/8	Jan	26 1/4	Jan										
Hearn Dept Stores common.....	5	---	7 3/8	8 3/4	4,000	6 1/2	Jan	8 3/4	Jan										
Hecla Mining Co.....	25c	13 1/8	13 1/8	13 3/8	1,500	13 1/8	Jan	14 1/4	Jan										
Helena Rubinstein common.....	---	16	16	17	700	16	Jan	17	Jan										
Class A.....	---	13 3/4	13 1/4	13 1/4	200	13 1/4	Jan	13 3/4	Jan										
Heiler Co common.....	2	12	12	12	200	11 1/4	Jan	12 3/8	Jan										
5 1/2% preferred.....	100	90 1/4	90	91	330	88	Jan	91	Jan										
4% preferred w w.....	100	67	67	67	40	67	Jan	70 1/4	Jan										
Henry Holt & Co common.....	1	9 1/8	9 1/8	9 1/4	100	8 3/8	Jan	9 3/8	Jan										
Higbie Mfg Co common.....	1	8 1/2	8	9 1/2	3,200	5 3/4	Jan	9 1/2	Jan										
5% convertible preferred.....	10	---	8 3/4	9 3/4	900	8 3/4	Jan	9 3/4	Jan										
Hoe (R) & Co class A.....	2.50	11 1/8	11 1/4	11 3/8	5,400	10 3/4	Jan	11 3/8	Jan										
Hollinger Consol Gold Mines.....	5	12 1/2	12 1/2	12 3/4	15,400	9 3/4	Jan	13	Jan										
Holly Stores Inc.....	1	4	3 3/4	4 1/8	9,000	3	Jan	4 1/8	Jan										
Holophane Co common.....	---	39	39	40	350	39	Jan	41	Jan										
Hordel's Inc.....	---	---	---	---	---	13 3/8	Jan	14	Jan										



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 26

STOCKS							STOCKS						
New York Curb Exchange							New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High				Low High		Low	High	
National Union Radio.....	30c	4 3/8 4 3/4	5	33,000	4 Jan	5 Jan	Rowe (The) Corp common.....	1	8 3/8 8 3/4	600	8 1/4 Jan	8 3/4 Jan	
Neptune Meter common.....	2.50	18 3/4 19 1/4	1,100	17 Jan	20 1/2 Jan		Royalite Oil Co Ltd.....	13 1/8 12 1/2 13 3/8	38,300	11 1/4 Jan	13 3/8 Jan		
Nestle Le Mur Co common.....	1	5 3/8 4 3/4	5 1/2	3,000	4 3/4 Jan	5 1/2 Jan	Russek's Fifth Ave common.....	1.25	9 1/2 9 1/2	200	8 3/4 Jan	9 1/2 Jan	
New England Tel & Tel.....	100	97 96 1/2 97 1/2	750	93 7/8 Jan	99 Jan		Ryan Aeronautical Co.....	1	9 3/4 9 1/2 10 1/4	2,400	9 1/4 Jan	10 1/4 Jan	
New Haven Clock & Watch Co.....	1	3 3/4 3 1/2 3 3/4	1,500	3 1/4 Jan	4 Jan		Ryan Consolidated Petroleum.....	1	5 1/4 5 1/8 5 3/4	3,800	4 7/8 Jan	6 1/8 Jan	
4 1/2% convertible preferred.....	20	8 3/8 8 3/8 9 1/4	500	7 7/8 Jan	9 1/8 Jan		Ryerson & Haynes common.....	1	6 3/8 6 1/4 7	4,600	5 3/4 Jan	7 1/2 Jan	
New Jersey Zinc.....	25	71 1/2 70 3/4 73 1/4	3,600	70 3/4 Jan	75 Jan								
New Mexico & Arizona Land.....	1	10 3/8 9 7/8 11 3/8	34,700	8 3/4 Jan	11 3/8 Jan								
New Park Mining Co.....	1	2 1/4 2 2 3/4	38,200	1 7/8 Jan	2 3/4 Jan								
New Process Co common.....	1	72 1/8 72 1/8	75	72 Jan	75 Jan								
New York Auction Co common.....	1	8 1/2 8 1/2	100	8 Jan	8 1/2 Jan								
New York & Honduras Rosario.....	10	34 33 1/2 35	300	31 Jan	37 1/2 Jan								
New York Merchandise.....	10	10 7/8 10 7/8 11 1/4	150	10 7/8 Jan	12 Jan								
New York Shipbuilding Corp.....	1	18 3/4 20 1/4	800	18 1/8 Jan	20 1/2 Jan								
Founders shares.....	1	15 1/8 15 1/8 15 1/4	400	15 1/8 Jan	16 1/8 Jan								
Niagara Share Corp common.....	3	15 1/8 15 1/8 16 1/8	7,600	15 1/2 Jan	17 Jan								
Niles-Bement-Pond.....	5	2 1/4 2 1/4 2 3/4	8,300	1 1/8 Jan	2 1/4 Jan								
Nipissing Mines.....	50	49 1/2 49 1/2 49 1/2	500	49 Jan	49 1/2 Jan								
North American Rayon \$3 preferred.....	50	49 1/2 49 1/2 49 1/2	200	5 1/8 Jan	6 Jan								
North American Utility Securities.....	5	18 1/8 18 1/8 18 1/2	500	17 3/4 Jan	19 Jan								
North Central Texas Oil.....	1	4 3/8 4 1/2 5 1/8	3,300	4 1/2 Jan	5 1/8 Jan								
Northeast Airlines.....	50	101 1/4 101 102	200	101 Jan	102 1/2 Jan								
North Penn RR Co.....	100	14 1/8 13 1/2 14 1/2	9,600	13 Jan	15 1/8 Jan								
Northern Ind Pub Serv 4 1/4% pfd.....	1	17 1/8 17 1/8 18 1/8	5,000	15 1/8 Jan	18 1/8 Jan								
Northrop Aircraft Inc.....	1	17 1/8 17 1/8 18 1/8	5,000	15 1/8 Jan	18 1/8 Jan								
Novadel-Agene Corp.....	1	17 1/8 17 1/8 18 1/8	5,000	15 1/8 Jan	18 1/8 Jan								
Ogden Corp common.....	50c	12 11 3/4 13	2,900	11 1/2 Jan	12 Jan								
Ohio Brass Co class B common.....	100	111 1/2 111 1/2 111 1/4	165	111 1/2 Jan	113 Jan								
Ohio Power 4 1/2% preferred.....	15	29 1/2 29 1/2 30 3/8	1,500	28 3/4 Jan	30 1/2 Jan								
Oklahoma Natural Gas.....	1	13 1/8 12 1/2 13 1/8	1,600	11 1/4 Jan	13 1/8 Jan								
Oliver United Filters class B.....	1	10 8 3/8 10 1/8	11,900	8 3/8 Jan	10 1/8 Jan								
Olympic Radio & Telev Inc.....	1	16 1/8 16 16 1/8	500	15 1/8 Jan	16 1/8 Jan								
Omar Inc.....	1	16 1/8 16 16 1/8	500	15 1/8 Jan	16 1/8 Jan								
O'Keefe Copper Co Ltd Amer shares.....	1	16 1/8 16 16 1/8	500	15 1/8 Jan	16 1/8 Jan								
Overseas Securities.....	1	16 1/8 16 16 1/8	500	15 1/8 Jan	16 1/8 Jan								
Pacific Can Co common.....	5	36 1/8 36 36 3/4	3,200	33 3/8 Jan	36 3/8 Jan								
Pacific Gas & Electric 6% 1st pfd.....	25	32 1/2 32 1/2 32 1/2	1,500	31 1/4 Jan	32 1/2 Jan								
5 1/2% 1st preferred.....	25	28 1/2 28 1/2 28 3/4	100	28 1/2 Jan	28 3/4 Jan								
5% 1st preferred.....	25	28 1/2 28 1/2 28 3/4	500	28 1/2 Jan	28 3/4 Jan								
5% redeemable 1st preferred.....	25	28 1/2 28 1/2 28 3/4	600	28 1/2 Jan	28 3/4 Jan								
5% redeemable 1st pfd series A.....	25	28 1/2 28 1/2 28 3/4	1,300	28 1/2 Jan	28 3/4 Jan								
4.80% red 1st preferred.....	25	104 3/4 104 104 3/8	150	102 3/4 Jan	104 3/8 Jan								
Pacific Lighting \$4.50 preferred.....	1	7 1/2 7 1/2 8 1/8	77,100	7 1/2 Jan	8 1/8 Jan								
\$4.40 div cum preferred.....	1	97 7/8 97 7/8 97 7/8	125	96 1/4 Jan	99 1/4 Jan								
Pacific Petroleum Ltd.....	100	14 1/4 14 1/4 14 1/4	100	14 1/4 Jan	14 1/4 Jan								
Pacific Power & Light 5% pfd.....	1	22 1/4 22 1/4 23	300	22 Jan	23 Jan								
Pacific Public Service common.....	1	5 5 5 1/4	175,400	4 Jan	5 1/4 Jan								
\$1.30 1st preferred.....	1	6 1/8 6 1/8 7	30,300	5 7/8 Jan	7 Jan								
Page-Hersey Tubes common.....	1	36 1/2 35 3/8 36 1/2	350	29 1/2 Jan	39 Jan								
Panacast Oil (C A) v t c.....	1	14 3/8 13 1/2 14 3/8	3,200	12 Jan	14 3/8 Jan								
Panama Oil (C A) Amer shares.....	1	5 3/4 5 1/2 6 1/4	1,500	5 1/4 Jan	6 1/4 Jan								
Paramount Motors Corp.....	1	40 1/4 40 41	650	40 Jan	41 1/4 Jan								
Parker Pen Co.....	1	23 1/2 23 1/2 23 1/2	300	23 Jan	23 1/2 Jan								
Parkersburg Rig & Reel.....	1	14 3/8 13 1/2 14 3/8	3,200	12 Jan	14 3/8 Jan								
Patchogue Plymouth Mins.....	1	5 3/4 5 1/2 6 1/4	1,500	5 1/4 Jan	6 1/4 Jan								
Pattison Co Ltd.....	2	40 1/4 40 41	650	40 Jan	41 1/4 Jan								
Peninsular Telephone common.....	1	23 1/2 23 1/2 23 1/2	300	23 Jan	23 1/2 Jan								
\$1 cumulative preferred.....	25	27 27 27 1/2	450	27 Jan	28 Jan								
\$1.32 cumulative preferred.....	25	14 13 1/2 14	8,800	13 1/2 Jan	15 Jan								
Pennroad Corp common.....	1	5 3/4 4 3/8 5 1/4	3,000	3 3/8 Jan	6 1/4 Jan								
Penn Gas & Electric class A com.....	100	111 1/2 111 112	250	110 Jan	112 Jan								
Penn Power & Light 4 1/2% pfd.....	1	37 3/8 37 38 1/2	1,200	35 1/2 Jan	39 Jan								
Penn Traffic Co.....	1	3 3/8 3 3/8 3 1/2	700	3 1/4 Jan	3 3/4 Jan								
Penn Water & Power Co.....	1	74 3/4 71 1/4 74 3/8	900	70 Jan	74 1/2 Jan								
Pep Boys (The).....	1	15 1/2 15 1/2 16	400	15 1/2 Jan	16 Jan								
Pepperell Manufacturing Co (Mass).....	20	11 1/2 11 1/2 11 1/2	100	11 1/2 Jan	12 Jan								
Perfect Circle Corp.....	200	11 1/2 11 1/2 11 1/2	100	11 1/2 Jan	12 Jan								
Pharis Tire & Rubber common.....	50c	21 3/8 21 3/8 21 3/4	100	21 1/2 Jan	23 1/2 Jan								
Philadelphia Co common.....	1	9 3/8 8 3/4 9 1/2	5,300	7 7/8 Jan	9 1/2 Jan								
Phillips Packing Co.....	100	4 3/4 4 3/4 4 3/4	2,200	4 1/8 Jan	4 3/4 Jan								
Phillips Screw Co.....	1	23 3/8 23 3/8 24 3/8	500	22 3/4 Jan	24 3/8 Jan								



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 26

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	100	10 1/4	10 1/4	10 1/2	525	8 1/2 Jan	11 1/4 Jan
75c participating preferred							
United Molasses Co Ltd							
Amer deposit rcts ord registered						5 1/4 Jan	6 Jan
United NJ RR & Canal	100		243 1/2	243 1/2	10	243 1/2 Jan	245 Jan
United Profit Sharing common	25		7 1/2	7 1/2	300	11 Jan	7 1/2 Jan
10% preferred	10		5 1/2	5 1/2	200	4 1/2 Jan	5 1/2 Jan
United Shoe Machinery common	25	45 1/4	44 1/2	45 3/4	11,800	44 Jan	49 1/4 Jan
Preferred	25	40 1/4	40 1/4	40 3/4	130	39 1/4 Jan	41 1/4 Jan
United Specialties common	1		14 1/4	14 1/2	200	14 Jan	15 Jan
U S Air Conditioning Corp	10c	2 1/4	2	2 1/2	13,400	1 1/2 Jan	2 1/2 Jan
U S Foll Co class B	1	30	29 3/4	31 1/2	6,300	28 3/4 Jan	33 Jan
U S and International Securities		5	4 1/4	5 1/4	5,500	4 1/4 Jan	5 1/2 Jan
\$5 1st preferred with warrants			91	91 1/2	275	88 1/4 Jan	91 1/2 Jan
U S Radiator common	1	8 3/4	8 1/4	9 1/4	10,100	8 1/2 Jan	9 1/4 Jan
U S Rubber Reclaiming Co	1		5	5 1/2	1,000	3 1/2 Jan	5 1/2 Jan
United Stores Corp common	50c		1 1/2	2 1/2	700	1 1/2 Jan	2 1/2 Jan
Universal Consolidated Oil	10		67	67 3/4	300	62 Jan	69 Jan
Universal Insurance	10					25 1/2 Jan	26 1/4 Jan
Universal Products Co common	10		30 1/2	32	350	28 1/2 Jan	32 Jan
Utah-Idaho Sugar	5	3 3/4	3 1/2	3 3/4	3,800	3 3/4 Jan	3 3/4 Jan

## V

Valspar Corp common	1	7 1/2	7 1/4	8	6,500	7 1/4 Jan	8 Jan
\$4 convertible preferred	5		85	89	80	82 Jan	89 Jan
Vanderbilt-Alloys Steel Co		41 3/4	40	41 3/4	150	40 Jan	41 3/4 Jan
Venezuelan Petroleum	1		9 3/4	9 3/4	17,600	9 Jan	10 1/4 Jan
Venezuela Syndicate Inc	20c		4 1/4	4 1/4	9,600	4 1/4 Jan	5 1/4 Jan
Vogt Manufacturing		13 3/4	13 3/4	13 3/4	500	13 3/4 Jan	14 Jan

## W

Waco Aircraft Co			3 3/4	3 3/4	100	3 3/4 Jan	3 3/4 Jan
Wagner Baking voting trust cts ext			7 1/4	7 1/4	400	7 1/4 Jan	8 Jan
7% preferred	100					110 Jan	110 Jan
Waitt & Bond Inc	1	1 1/4	1 1/4	1 1/4	400	1 1/4 Jan	2 Jan
\$2 cum preferred	30	13 1/2	13 1/4	13 1/2	250	12 Jan	14 1/2 Jan
Waltham Watch Co v t c w i	1	2 1/4	2 1/4	2 1/4	24,700	2 1/4 Jan	2 1/4 Jan
Ward Baking Co warrants		6 1/4	6 1/4	7 1/4	2,750	6 1/4 Jan	7 1/4 Jan
Wentworth Manufacturing	1.25		7 3/4	7 3/4	600	7 3/4 Jan	8 Jan
West Texas Utilities \$6 preferred			111 1/2	111 1/2	10	111 1/2 Jan	113 Jan
Western Maryland Ry 7% 1st pfd	100		179	185	130	177 Jan	185 Jan
Western Tablet & Stationery com		26 1/2	26	26 1/2	200	26 Jan	27 Jan
Westmoreland Coal	20		38 3/4	39 3/4	350	37 Jan	39 3/4 Jan
Westmoreland Inc	10		23	24	50	23 Jan	24 Jan
Weyenberg Shoe Mfg	1					24 Jan	25 1/4 Jan
Whirlpool Corp	5	22 3/4	19 1/2	22 3/4	2,200	16 1/4 Jan	22 3/4 Jan
Whitman (Wm) & Co	1	4 3/4	4 3/4	5 1/4	3,800	4 3/4 Jan	5 1/4 Jan
Wichita River Oil Corp	100		18	18 1/4	600	16 1/2 Jan	19 1/4 Jan
Wicks (The) Corp	5		9 3/4	10 1/4	1,700	8 3/4 Jan	10 3/4 Jan
Williams (R C) & Co		7 1/2	7	7 1/2	250	6 3/4 Jan	7 1/2 Jan
Wilson Products Inc	1		13 1/2	13 1/2	100	13 3/4 Jan	14 1/4 Jan
Wilson Brothers common	1	6 3/4	6 3/4	7	5,800	4 3/4 Jan	7 1/4 Jan
5% preferred w w	25		15 1/4	15 1/4	100	14 3/4 Jan	16 1/4 Jan
5% preferred x w	25					16 Jan	16 Jan
Winnipeg Elec common			37	37 1/4	300	33 1/2 Jan	37 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100		105	105	60	105 Jan	105 Jan
Woodall Industries Inc	2	15	15	15 1/4	500	14 Jan	15 1/4 Jan
Woodley Petroleum common	8	13	17 1/2	18 3/4	2,000	15 1/2 Jan	18 3/4 Jan
Woolworth (F W) Ltd							
American deposit receipts	5s	4 1/2	4 1/2	4 3/4	1,000	4 1/2 Jan	4 3/4 Jan
6% preference	21		1 1/4	1 1/4	14,400	1 1/2 Jan	1 1/2 Jan
Wright Hargreaves Ltd							

BONDS  
New York Stock Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	107	106 3/4	107 1/4	21	106 3/4	107 1/4
Bethlehem Steel 6s Aug 1 1982	Quar-Feb		116 3/4	166		166	166
Boston Edison 2 1/4s series A 1970	June-Dec	103	102 3/4	103	15	102 3/4	103 3/4
Central States Elec Corp 5s debs 1948	Jan-July		111 1/4	112		111	113 3/4
4 1/2s debentures 1954	Mar-Sept		117	117 1/4	10	117	119 1/2
Chicago Transit Authority							
3 1/4s revenue series of 1947-1978	Jan-July		103 3/4	103 1/2	13	102 3/4	103 3/4
Cities Service Co debenture 3s 1977	Jan-July	100 1/4	100 1/4	100 3/4	65	100 1/4	100 3/4
Registered			99 3/4	99 3/4	3	99 3/4	100 3/4
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	70 1/2	69 1/2	71	11	68	73 1/2
2nd mortgage 4s series B 1993	May	62	60	62	49	58	62
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	103 1/4	103 1/4	103 3/4	13	103	103 3/4
Elmira Water Lt & RR 5s 1956	Mar-Sept	112 3/4	112 3/4	112 3/4	1	112 3/4	112 3/4
Ercole Marelli Elec Mfg Co							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov		149				
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		115				
Finland Residential Mtge Bank							
5s stamped 1961	Mar-Sept		169 1/2	71		70	70 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	104 1/2	104 1/2	104 1/2	1	104 1/2	104 1/2
Guantanamo & Western RR							
4 1/2s series A (coupon on) 1958	Jan-July		156 1/4	61 1/2		53	53
4 1/2s coupon market			48	48	2	44	50
International Power Sec							
All issues 1 1/2% redeemed							
4 1/2s series C 1955	June-Dec	71	71	71	1	61	74
4 1/2s (Dec 1 1941 coupon) 1955		72 1/2	70	72 1/2	7	60	74
4 1/2s series E 1957	Feb-Aug		75 3/4	75 3/4	3	63	77
4 1/2s (Aug 1941 coupon) 1957		72	74 1/2	74 1/2	3	58 1/2	76
4 1/2s series F 1952	Jan-July	72	72	75 1/4	5	65	79
4 1/2s (July 1941 coupon) 1952			74 1/2	74 1/2	4	61 1/4	76

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones &amp; Co.

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 Grade Rail	10 Grade Util- ities	Total 40 Bonds
Jan. 20	246.91	84.02	42.48	92.18	101.84	108.24	98.58	103.13
Jan. 22	244.33	83.30	42.21	91.34	101.81	108.26	98.59	103.14
Jan. 23	245.30	82.83	42.36	91.41	101.87	108.40	98.72	103.25
Jan. 24	244.26	82.28	42.04	90.92	101.80	108.38	98.84	103.25
Jan. 25	242.22	81.80	41.99	90.32	101.86	108.41	98.70	103.21
Jan. 26	244.51	82.86	41.99	91.14	101.98	108.45	98.83	103.26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co							
4 1/2s debenture certificates 1952	Jan-July		85	86	55	83	88 1/2
Isarco Hydro-Electric Co							
4 1/2s with Nov 1 1940 coupon 1952	Mar-Nov		149			49	49
4 1/2s with Nov 1 1947 coupon 1952	Mar-Nov		115			43 1/4	44 1/4
Italian Superpower 6s 1963	Jan-July		44	45			
Midland Valley RR							
Extended at 4% to 1963	April-Oct		73	74	12	73	74
New England Power 3 1/4s 1961	May-Nov		103 1/2	103 1/2	4	103 1/2	105
Nippon Electric Power Co Ltd							
1st mortgage 6 1/2s 1953	Jan-July	49	49	50	3	44 1/2	50
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	105 3/4	105 1/2	106 1/4	35	105 1/2	106 1/4
1st mortgage 3s 1971	April-Oct	105	104 1/2	105	5	104 1/2	105
Park Lexington 1st mortgage 3s 1964	Jan-July		298	101		98 1/2	98 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		104 1/2	105 1/4			
3 1/4s 1970	Jan-July		104 1/2	105 1/2		105 1/2	105 1/2
Piedmont Hydro-Electric Co							
4 1/2s with Oct 1 1940 coupon 1960	April-Oct		149				
4 1/2s ex Oct 1 1947 coupon 1960			115				
Public Service Electric & Gas Co							
50-year 6% debentures 1998	Jan-July		1163 1/2	164 3/4		163 1/2	163 3/4
Queens Borough Gas & Electric							
5 1/2s series A 1952	April-Oct		1101	102 1/2		103 1/2	103 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov		1103 1/4	104 3/4			
San Joaquin Lt & Pow 6s B 1952	Mar-Sept		103 1/2	103 1/2	2	103 1/2	104
Southern California Edison 3s 1965	Mar-Sept	104 1/4	104	104 3/4	22	104 1/4	104 3/4
3 1/4s series A 1973	Jan-July		104	104 1/4	10	104	104
1st and ref M 3s series B 1973	Feb-Aug		1104				
Southern California Gas 3 1/4s 1970	April-Oct	105	105	105	1	104	105
Southern Counties Gas (Calif)							
1st mortgage 3s 1971	Jan-July		1102 1/4	103		102 1/4	102 1/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		1105 1/2	108		104	105 1/4
Spalding (A G) & Bros 5s 1989	May-Nov		95 1/2	95 1/2	1	95 1/2	95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	88	86	88	13	84 3/4	88
Stinnes (Hugo) Corp							
4 1/2s 3rd stamped 1946	Jan-July	34	34	34	4	34	36
Stinnes (Hugo) Industries							
4 1/2s 2nd stamped 1946	April-Oct	35	34 3/4	35	20	32 1/2	35 1/4
Terni Hydro-Electric Co							
4 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	52	52	52	2	46	52
4 1/2s ex Aug 1 1947 coupon 1953			115				
Triborough Bridge & Tunnel Authority							
2 1/4s revenue 1969	May-Nov		103	103	5	102 3/4	103
United Electric Service Co							
4 1/2s with Dec 1 1940 coupon 1956	June-Dec		149			50	50
4 1/2s ex Dec 1 1947 coupon 1956			115				
Waldorf-Astoria Hotel							
4 1/2s income debentures 1954	Mar-Sept		96 3/4	97	12	96 1/2	97
Washington Water Power 3 1/4s 1964	June-Dec		106 1/4	106 1/4	1	106	106 1/4
West Penn Traction 5s 1960	June-Dec		1116 1/4	117		116 1/4	116 3/4
Western Newspaper Union							
6s conv s f debentures 1959	Feb-Aug		102 1/4	102 1/4	1	102 1/4	102 1/4

## Foreign Governments and Municipalities&lt;/



## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 26, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,143,860	\$1,100,000	\$63,000	-----	-----	\$1,163,000
Monday	2,569,180	3,558,000	408,000	-----	-----	3,966,000
Tuesday	2,077,090	3,956,000	294,400	-----	-----	4,250,400
Wednesday	1,989,440	5,448,000	439,000	-----	-----	5,837,000
Thursday	2,522,119	4,893,000	407,400	\$8,000	-----	5,338,400
Friday	2,234,020	4,307,000	277,000	-----	-----	5,034,000
<b>Total</b>	<b>12,535,700</b>	<b>\$23,792,000</b>	<b>\$1,888,800</b>	<b>\$8,000</b>	<b>-----</b>	<b>\$25,688,800</b>

  

	Week Ended Jan. 26 1951	1950	Jan. 1 to Jan. 26 1951	1950
<b>Stocks—No. of shares</b>	<b>12,535,700</b>	<b>7,248,835</b>	<b>61,352,780</b>	<b>38,515,085</b>
<b>Bonds</b>				
U. S. Government	-----	\$10,000	\$1,000	\$15,000
International Bank	-----	56,000	18,000	89,000
Foreign	1,888,800	2,811,900	8,395,700	10,116,700
Railroad & Industrial	23,792,000	18,864,900	95,174,200	98,951,300
<b>Total</b>	<b>\$25,688,800</b>	<b>\$21,742,800</b>	<b>\$103,588,900</b>	<b>\$109,172,000</b>

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Jan. 26, 1951	Stocks (Number of Shares)	Domestic Bonds (Par Value)	Foreign Government	Foreign Corporate	Total
Saturday	448,125	\$32,000	\$2,000	-----	\$34,000
Monday	697,415	73,000	18,000	-----	91,000
Tuesday	473,790	75,000	68,000	\$2,000	145,000
Wednesday	537,720	68,000	31,000	-----	99,000
Thursday	576,760	86,000	77,000	5,000	168,000
Friday	471,065	72,000	31,000	24,000	127,000
<b>Total</b>	<b>3,204,875</b>	<b>\$406,000</b>	<b>\$227,000</b>	<b>\$31,000</b>	<b>\$664,000</b>

  

	Week Ended Jan. 26 1951	1950	Jan. 1 to Jan. 26 1951	1950
<b>Stocks—No. of shares</b>	<b>3,204,875</b>	<b>1,495,850</b>	<b>14,391,095</b>	<b>7,566,316</b>
<b>Bonds</b>				
Domestic	\$406,000	\$1,069,000	\$1,685,000	\$3,446,000
Foreign government	227,000	338,000	1,200,000	1,119,000
Foreign corporate	31,000	42,000	135,000	155,000
<b>Total</b>	<b>\$664,000</b>	<b>\$1,449,000</b>	<b>\$3,020,000</b>	<b>\$4,720,000</b>

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 26

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	151	149 1/2 154 1/2	5,735	149 1/2 Jan 154 1/2 Jan
Rights	-----	-----	1 1/2 1 1/2	118,974	1 1/2 Jan 1 1/2 Jan
American Woolen	-----	43 1/2	41 1/2 43 1/2	382	41 1/2 Jan 46 1/2 Jan
Anaconda Copper	50	-----	38 1/2 41 1/2	622	38 1/2 Jan 43 Jan
Bigelow-Sanford Carpet 6% pfd.	100	125	120 125	200	118 1/2 Jan 175 Jan
Boston & Albany RR	100	-----	123 124 1/2	210	117 1/2 Jan 125 Jan
Boston Edison	25	42 1/2	42 44	3,762	40 1/2 Jan 44 Jan
Boston Elevated Railway	-----	-----	-----	-----	-----
Stamped \$50 paid	100	-----	6 1/2 6 1/2	35	6 1/2 Jan 6 1/2 Jan
Boston & Maine RR	-----	-----	18 1/2 18 1/2	80	17 1/2 Jan 18 1/2 Jan
New when issued	100	-----	2 2	10	2 Jan 5 Jan
Common stamped	100	-----	-----	-----	-----
7% prior preferred	100	-----	1 1/2 1 1/2	1,400	65 1/2 Jan 77 Jan
6% pfd stamped	100	-----	1 1/2 2	100	1 1/2 Jan 2 Jan
5% class A 1st pfd stamped	100	10 1/2	10 1/2 10 1/2	100	9 Jan 11 1/2 Jan
8% class B 1st pfd stamped	100	-----	14 1/2 14 1/2	100	11 1/2 Jan 16 1/2 Jan
10% class D 1st pfd stamped	100	-----	19 19	200	14 Jan 19 Jan
4 1/2% class E 1st pfd stamped	100	-----	10 1/2 10 1/2	30	10 1/2 Jan 10 1/2 Jan
Boston Personal Prop Trust	-----	-----	25 1/2 26	350	24 1/2 Jan 26 Jan
Boston & Providence RR	100	-----	82 82	10	78 1/2 Jan 83 1/2 Jan
Calumet & Hecla	5	9 1/2	9 1/2 9 1/2	399	8 1/2 Jan 10 1/2 Jan
Century Shares Trust	1	38.01	38.01 38.01	60	38.01 Jan 39.15 Jan
Cities Service	10	-----	83 1/2 86 1/2	251	83 1/2 Jan 87 1/2 Jan
First Boston Co.	10	25c	25c 37c	300	25c Jan 37c Jan
Eastern Gas & Fuel Associates	-----	-----	-----	-----	-----
Common new	10	-----	13 13 1/2	370	11 1/2 Jan 13 1/2 Jan
4 1/2% prior preferred	100	12 1/2	12 1/2 12 1/2	10	12 1/2 Jan 12 1/2 Jan
Eastern Mass Street Ry	-----	-----	-----	-----	-----
Common	100	4	3 1/2 4	1,300	2 1/2 Jan 4 Jan
6% 1st preferred series A	100	61 1/2	60 61 1/2	80	58 Jan 61 1/2 Jan
6% preferred B	100	-----	59 1/2 61 1/2	46	58 Jan 61 1/2 Jan
5% preferred adjustment	100	48	46 1/2 49	490	37 1/2 Jan 49 Jan
Eastern SS Lines Inc.	-----	20	19 1/2 20	250	18 1/2 Jan 21 1/2 Jan
Employers Group Assoc.	-----	-----	36 36 1/2	240	36 Jan 38 1/2 Jan
First National Stores	-----	-----	78 1/2 79 1/2	322	77 1/2 Jan 80 1/2 Jan
General Capital Corp.	1	-----	65.63 65.63	9	65.63 Jan 65.63 Jan
General Electric	53 1/2	51 1/2	51 1/2 53 1/2	1,823	49 1/2 Jan 53 1/2 Jan
Gillette Safety Razor Co new	1	27 1/2	27 29	998	24 1/2 Jan 29 Jan
Isle Royale Copper	10	-----	40c 40c	100	40c Jan 49c Jan
Kennecott Copper	-----	-----	72 1/2 77 1/2	563	72 1/2 Jan 79 1/2 Jan
Loew's Boston Theatre	25	-----	14 14	100	13 1/2 Jan 14 Jan
Lone Star Cement Corp.	-----	-----	79 1/2 82 1/2	90	75 1/2 Jan 82 1/2 Jan
Maine Central RR common	100	20	19 1/2 22	390	15 1/2 Jan 22 Jan
5% preferred	100	103	102 108	160	99 Jan 108 Jan
Matheson Chemical Corp.	-----	-----	31 1/2 32 1/2	480	29 1/2 Jan 32 1/2 Jan
Mergenthaler Linotype	-----	35	33 1/2 35	950	33 1/2 Jan 35 Jan
Narragansett Racing Assn.	1	8 1/2	8 1/2 9 1/2	455	7 1/2 Jan 9 1/2 Jan
Nash-Kelvinator	5	20 1/2	19 1/2 20 1/2	387	17 1/2 Jan 20 1/2 Jan
National Service Cos.	1	-----	18c 20c	500	17c Jan 25c Jan
New England Electric System	20	11 1/2	11 1/2 11 1/2	2,542	11 1/2 Jan 12 Jan
New England Tel & Tel	100	97	96 1/2 97 1/2	460	93 1/2 Jan 99 Jan
N Y New Haven & Hartford	100	-----	22 1/2 23 1/2	26	19 1/2 Jan 25 1/2 Jan
North Butte Mining	2.50	1 1/2	1 1/2 1 1/2	8,400	1 1/2 Jan 1 1/2 Jan
Pacific Mills	-----	46 1/2	46 1/2 46 1/2	58	46 1/2 Jan 47 1/2 Jan
Pennsylvania RR	50	25 1/2	22 1/2 25 1/2	869	22 1/2 Jan 26 1/2 Jan
Quincy Mining Co.	25	9	9 9	125	8 1/2 Jan 9 1/2 Jan
Reece Folding Machine	50	-----	94c 94c	100	85c Jan 94c Jan
Rexall Drug Co.	50	7 1/2	7 1/2 7 1/2	90	7 Jan 7 1/2 Jan
Shawmut Association	-----	-----	16 1/2 17	950	15 1/2 Jan 17 Jan
Stone & Webster Inc.	-----	-----	20 1/2 22	797	19 1/2 Jan 22 Jan
Torrington Co.	-----	35 1/2	35 1/2 35 1/2	280	34 1/2 Jan 36 1/2 Jan
Union Twist Drill	5	-----	37 1/2 38 1/2	495	33 Jan 38 1/2 Jan
United Fruit Co.	-----	67	62 1/2 67 1/2	3,270	59 1/2 Jan 67 1/2 Jan
United Shoe Machinery common	25	45 1/2	44 1/2 45 1/2	1,035	44 Jan 49 1/2 Jan
U S Rubber Co.	10	-----	55 1/2 57 1/2	270	51 1/2 Jan 58 Jan
Westinghouse Electric Corp.	12.50	37 1/2	36 1/2 37 1/2	901	34 1/2 Jan 37 Jan

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	-----	24 1/2 24 1/2	118	23 1/2 Jan 26 1/2 Jan
Burger Brewing	-----	-----	18 1/2 18 1/2	5	17 1/2 Jan 18 1/2 Jan
Carey	10	-----	16 1/2 17 1/2	205	16 1/2 Jan 17 1/2 Jan
Champion Paper	-----	48 1/2	47 1/2 48 1/2	100	45 1/2 Jan 49 1/2 Jan
Cincinnati Gas & Electric common	8 1/2	32 1/2	32 1/2 32 1/2	433	32 Jan 33 1/2 Jan
Preferred	100	-----	105 105	5	105 Jan 106 Jan
Cincinnati Milling Machine	10	-----	35 1/2 35 1/2	10	35 1/2 Jan 35 1/2 Jan
Cincinnati Street Railway	25	6 1/2	6 1/2 6 1/2	506	6 Jan 7 1/2 Jan
Cine & Sub Bell Tel.	50	75 1/2	75 1/2 76	562	69 1/2 Jan 76 Jan
Cincinnati Union Stock Yard	-----	-----	13 1/2 13 1/2	57	13 1/2 Jan 13 1/2 Jan
Dow common	-----	-----	8 1/2 8 1/2	20	8 1/2 Jan 8 1/2 Jan
Eagle Picher	10	22 1/2	22 1/2 23 1/2	33	23 1/2 Jan 24 1/2 Jan
Formica Insulation	-----	40 1/2	40 1/2 41	362	40 1/2 Jan 41 1/2 Jan
Gibson Art	-----	50	50 50	222	49 Jan 51 Jan
Hobart	10	-----	25 1/2 25 1/2	100	25 1/2 Jan 25 1/2 Jan
Kahn preferred	50	-----	45 1/2 45 1/2	26	45 1/2 Jan 47 Jan
Kroger new	-----	37 1/2	37 1/2 38 1/2	605	37 1/2 Jan 38 1/2 Jan
Lunkenheimer	-----	22	23 23	250	20 Jan 23 1/2 Jan
Magnavox	1	-----	14 1/2 14 1/2	50	14 1/2 Jan 14 1/2 Jan
P & G new common	-----	74 1/2	74 1/2 77 1/2	1,135	71 1/2 Jan 79 1/2 Jan
Randall "B"	5	-----	13 1/2 13 1/2	90	11 1/2 Jan 14 1/2 Jan
Rapid	-----	12	11 1/2 12	215	11 1/2 Jan 12 1/2 Jan
U S Printing common	-----	42	42 42	39	37 1/2 Jan 42 1/2 Jan
Preferred	50	-----	50 50	124	49 Jan 50 Jan

### STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par		Low High		Low	High
Unlisted Stocks—						
Allied Stores	-----	---	47 <sup>3</sup> / <sub>8</sub> 47 <sup>5</sup> / <sub>8</sub>	40	43 <sup>1</sup> / <sub>2</sub> Jan	47 <sup>5</sup> / <sub>8</sub> Jan
American Airlines	1	---	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	50	13 <sup>3</sup> / <sub>4</sub> Jan	14 <sup>1</sup> / <sub>2</sub> Jan
American Telephone & Telegraph	100	151	149 <sup>7</sup> / <sub>8</sub> 154 <sup>3</sup> / <sub>4</sub>	636	149 <sup>7</sup> / <sub>8</sub> Jan	154 <sup>3</sup> / <sub>4</sub> Jan
Rights	-----	1 <sup>5</sup> / <sub>8</sub>	1 <sup>3</sup> / <sub>8</sub> 1 <sup>3</sup> / <sub>8</sub>	506	1 <sup>5</sup> / <sub>8</sub> Jan	1 <sup>5</sup> / <sub>8</sub> Jan
Anaconda Mining	50	40	39 <sup>3</sup> / <sub>4</sub> 40 <sup>3</sup> / <sub>4</sub>	342	39 <sup>3</sup> / <sub>4</sub> Jan	42 <sup>3</sup> / <sub>4</sub> Jan
Armco Steel	10	48 <sup>1</sup> / <sub>2</sub>	46 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>2</sub>	377	46 Jan	48 <sup>1</sup> / <sub>2</sub> Jan
Avco Mfg	3	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	459	7 <sup>3</sup> / <sub>8</sub> Jan	8 <sup>1</sup> / <sub>2</sub> Jan
Baldwin-Lima-Hamilton	13	---	14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub>	347	13 <sup>3</sup> / <sub>4</sub> Jan	15 <sup>1</sup> / <sub>2</sub> Jan
Bethlehem Steel	-----	56 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub> 56 <sup>1</sup> / <sub>2</sub>	130	50 <sup>1</sup> / <sub>2</sub> Jan	56 <sup>1</sup> / <sub>2</sub> Jan
Chesapeake & Ohio	25	35 <sup>3</sup> / <sub>4</sub>	34 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>2</sub>	415	34 <sup>3</sup> / <sub>4</sub> Jan	36 <sup>1</sup> / <sub>2</sub> Jan
Chrysler Corp	25	76 <sup>3</sup> / <sub>4</sub>	74 <sup>1</sup> / <sub>2</sub> 76 <sup>3</sup> / <sub>4</sub>	250	69 <sup>3</sup> / <sub>4</sub> Jan	76 <sup>3</sup> / <sub>4</sub> Jan
Cities Service	10	85 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>2</sub>	127	83 <sup>3</sup> / <sub>4</sub> Jan	86 <sup>1</sup> / <sub>2</sub> Jan
City Products	-----	30 <sup>1</sup> / <sub>2</sub>	29 <sup>7</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>2</sub>	120	29 <sup>3</sup> / <sub>4</sub> Jan	30 <sup>1</sup> / <sub>2</sub> Jan
Columbia Gas	-----	13	12 <sup>7</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub>	734	12 <sup>3</sup> / <sub>4</sub> Jan	13 <sup>1</sup> / <sub>2</sub> Jan
Day Power & Light	7	---	31 <sup>3</sup> / <sub>4</sub> 32	244	29 <sup>7</sup> / <sub>8</sub> Jan	32 <sup>1</sup> / <sub>2</sub> Jan
Federated Dept Stores	5	---	50 50 <sup>7</sup> / <sub>8</sub>	140	49 <sup>7</sup> / <sub>8</sub> Jan	51 <sup>3</sup> / <sub>4</sub> Jan
General Electric	-----	53 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub> 54	135	49 <sup>3</sup> / <sub>4</sub> Jan	54 Jan
General Motors new	5	49 <sup>3</sup> / <sub>4</sub>	47 <sup>1</sup> / <sub>2</sub> 49 <sup>3</sup> / <sub>4</sub>	510	46 Jan	49 <sup>3</sup> / <sub>4</sub> Jan
International Tel & Tel	-----	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub>	82	14 <sup>1</sup> / <sub>2</sub> Jan	16 <sup>1</sup> / <sub>2</sub> Jan
National Cash Register	-----	46	46 46	61	42 <sup>3</sup> / <sub>4</sub> Jan	46 Jan
National Distillers	-----	27 <sup>3</sup> / <sub>4</sub>	26 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub>	175	26 <sup>3</sup> / <sub>4</sub> Jan	28 <sup>1</sup> / <sub>2</sub> Jan
New York Central	-----	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	170	22 Jan	26 <sup>1</sup> / <sub>2</sub> Jan
Ohio Edison	8	---	31 <sup>7</sup> / <sub>8</sub> 32 <sup>3</sup> / <sub>4</sub>	55	30 <sup>3</sup> / <sub>4</sub> Jan	33 Jan
Packard Motor Car	-----	4 <sup>3</sup> / <sub>4</sub>	4 <sup>3</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub>	35	4 <sup>3</sup> / <sub>4</sub> Jan	5 Jan
Pennsylvania RR	50	---	24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub>	85	23 <sup>3</sup> / <sub>4</sub> Jan	25 <sup>7</sup> / <sub>8</sub> Jan
Pepsi-Cola	-----	11 <sup>3</sup> / <sub>4</sub>	12 12	45	10 <sup>3</sup> / <sub>4</sub> Jan	12 <sup>3</sup> / <sub>4</sub> Jan
Pure Oil	-----	---	47 <sup>7</sup> / <sub>8</sub> 48 <sup>1</sup> / <sub>2</sub>	70	47 <sup>1</sup> / <sub>2</sub> Jan	49 Jan
Radio Corp	-----	18 <sup>1</sup> / <sub>2</sub>	17 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub>	265	16 <sup>3</sup> / <sub>4</sub> Jan	18 <sup>1</sup> / <sub>2</sub> Jan
Schenley Ind	1.40	39 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>2</sub>	60	38 <sup>3</sup> / <sub>4</sub> Jan	39 <sup>7</sup> / <sub>8</sub> Jan
Sears, Roebuck	-----	---	51 <sup>7</sup> / <sub>8</sub> 51 <sup>7</sup> / <sub>8</sub>	28	51 <sup>7</sup> / <sub>8</sub> Jan	53 <sup>1</sup> / <sub>2</sub> Jan
Socony Vacuum	15	26 <sup>7</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	181	25 <sup>7</sup> / <sub>8</sub> Jan	27 <sup>1</sup> / <sub>2</sub> Jan
Southern Co	5	---	11 <sup>1</sup> / <sub>2</sub> 12	278	11 <sup>1</sup> / <sub>2</sub> Jan	12 Jan
Standard Brands	-----	24 <sup>1</sup> / <sub>2</sub>	25 25	76	23 <sup>1</sup> / <sub>2</sub> Jan	25 <sup>1</sup> / <sub>2</sub> Jan
Standard Oil (Ind)	25	---	62 <sup>3</sup> / <sub>4</sub> 64 <sup>3</sup> / <sub>4</sub>	158	62 <sup>3</sup> / <sub>4</sub> Jan	65 <sup>3</sup> / <sub>4</sub> Jan
Standard Oil (Ky)	10	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>2</sub>	62	37 <sup>3</sup> / <sub>4</sub> Jan	38 <sup>1</sup> / <sub>2</sub> Jan
Standard Oil (N J)	25	96 <sup>3</sup> / <sub>8</sub>	94 <sup>3</sup> / <sub>8</sub> 97 <sup>1</sup> / <sub>2</sub>	236	90 <sup>3</sup> / <sub>8</sub> Jan	98 <sup>3</sup> / <sub>8</sub> Jan
Standard Oil (Ohio)	10	---	35 <sup>3</sup> / <sub>8</sub> 36 <sup>7</sup> / <sub>8</sub>	201	35 <sup>1</sup> / <sub>4</sub> Jan	38 Jan
Studebaker	1	---	31 <sup>3</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub>	12	29 <sup>3</sup> / <sub>4</sub> Jan	32 Jan
Union Carbide	-----	54 <sup>3</sup> / <sub>8</sub>	54 <sup>3</sup> / <sub>8</sub> 55 <sup>1</sup> / <sub>2</sub>	160	54 <sup>3</sup> / <sub>8</sub> Jan	56 <sup>1</sup> / <sub>4</sub> Jan
U S Steel (new)	-----	45 <sup>3</sup> / <sub>8</sub>	45 45 <sup>3</sup> / <sub>8</sub>	478	41 <sup>7</sup> / <sub>8</sub> Jan	46 <sup>1</sup> / <sub>4</sub> Jan
Westinghouse Electric	12.50	37 <sup>1</sup> / <sub>2</sub>	36 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>2</sub>	285	34 <sup>3</sup> / <sub>4</sub> Jan	37 <sup>1</sup> / <sub>2</sub> Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Hudson Motor Car	12½	---	17½ 17½	590	16 Jan 17½ Jan
Kaiser-Frazer	1	---	7½ 8½	570	7½ Jan 8½ Jan
King-Seely	1	---	26¼ 26½	425	24 Jan 26½ Jan
Kingston Products	1	4½	4½ 5	800	4½ Jan 5 Jan
Kinsell Drug	1	---	1¼ 1¼	1,600	1¼ Jan 1¼ Jan
Kresge Co (S S)	10	37	37 37½	880	36½ Jan 38½ Jan
Lansing Stamping	2	---	2½ 2½	361	2½ Jan 2½ Jan
LaSalle Wines	1	---	3 3½	475	3 Jan 3½ Jan
Masco Screw Products	1	3	3 3½	860	2½ Jan 3½ Jan
Michigan Bumper	1	7	7 7	125	7 Jan 7 Jan
Michigan Sugar common	1	1¼	1¼ 1¼	645	1¼ Jan 1¼ Jan
Micromatic Home	1	---	13½ 13½	400	13½ Jan 13½ Jan
Motor Wheel	5	---	27¼ 27¼	125	25½ Jan 27¼ Jan
Murray Corporation	10	21¼	21 21¼	665	20¼ Jan 21¼ Jan
National Elec Welding	1	---	3¼ 3¼	500	3¼ Jan 3¼ Jan
National Stamping	2	---	4 4¼	1,200	3¼ Jan 4¼ Jan
Packard Motor Car	---	---	4¾ 5	7,590	4¾ Jan 5 Jan
Park Chemical	1	---	3 3½	750	3 Jan 3½ Jan
Peninsular Metal Products	1	3	3 3½	2,400	3 Jan 3½ Jan
Pfeiffer Brewing	---	---	19½ 19½	580	18½ Jan 19½ Jan
Rickel (H W) & Co	2	---	13¼ 13¼	1,820	13¼ Jan 13¼ Jan
River Raisin Paper	5	8½	8½ 8½	500	7½ Jan 8½ Jan
Rudy Manufacturing	1	---	2¼ 2¼	1,475	2 Jan 2¼ Jan
Scott-Dillon common	10	12½	12 12½	1,575	11½ Jan 12½ Jan
Sheller Manufacturing	1	14½	14½ 14½	1,998	12½ Jan 15 Jan
Standard Tube class B common	1	5	5 5¼	6,100	5 Jan 5¼ Jan
Superior Tool & Die	1	---	4 4	500	3¼ Jan 4¼ Jan
Timken-Detroit Axle	5	---	21¼ 21¼	270	19½ Jan 22¼ Jan
Union Investment	4	---	7½ 7½	219	7½ Jan 7½ Jan
United States Radiator common	1	9	8½ 9	1,600	8½ Jan 9¼ Jan
Wayne Screw Products	1	2¼	2¼ 2¼	6,100	1¼ Jan 2¼ Jan

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corp	1	---	26¼ 26¼	250	24 Jan 26¼ Jan
Allegheny Corporation (Un)	1	---	a4¼ a4¼	20	4¼ Jan 5 Jan
Allied Chemical & Dye new common	---	---	a59½ a60½	75	59½ Jan 59½ Jan
Allis-Chalmers Mfg Co (Un)	---	---	43¼ 45½	570	43¼ Jan 46½ Jan
American Airlines Inc (Un)	1	---	13½ 14	700	13½ Jan 14½ Jan
American Power & Light (Un)	---	---	a19½ a20½	130	a19½ Jan a20½ Jan
Amer Radiator & St San Co (Un)	---	---	13½ 14¼	1,000	12½ Jan 14¼ Jan
American Smelt & Refining Co (Un)	---	---	a75¼ a76¼	198	a75¼ Jan a76¼ Jan
American Tel & Tel Co (Un)	100	---	150¼ 153½	2,319	150¼ Jan 153½ Jan
Rights (when issued)	---	---	1½ 1½	7,855	1½ Jan 1½ Jan
American Viscose Corp (Un)	14	1½	a58¼ a59½	70	a58¼ Jan a59½ Jan
American Woolen Co (Un)	---	---	42 43½	800	42 Jan 46¼ Jan
Anaconda Copper Mining Co (Un)	30	40	39 41¼	1,388	39 Jan 42¼ Jan
Armco Steel Corp (Un)	---	---	46½ 48	812	45½ Jan 48¼ Jan
Armour & Co (Ill) (Un)	5	48	46½ 48	297	45½ Jan 48¼ Jan
Atch Tepeka & Santa Fe Ry (Un)	100	---	a150¼ a157½	81	a150¼ Jan a157½ Jan
Atlantic Refining Co	25	a69	a64 a69	313	a64 Jan a69 Jan
Avco Manufacturing Corp (Un)	3	8½	8 8½	1,148	7¼ Jan 8½ Jan
Baldwin-Lima-Hamilton Corp	13	14½	14½ 15¼	2,040	13½ Jan 15¼ Jan
Baldwin Securities Corp	75c	---	4¼ 4¼	340	4¼ Jan 4¼ Jan
Baltimore & Ohio RR Co (Un)	100	23	21¼ 23½	1,823	19¼ Jan 24¼ Jan
Bandini Petroleum Co	1	3¼	3¼ 3¼	1,900	3¼ Jan 4¼ Jan
Barker Bros Corp common	10	---	20¼ 20¼	775	17¼ Jan 20¼ Jan
Basin Oil Co	20c	8½	7¾ 8½	1,720	7¾ Jan 9 Jan
Bendix Aviation Corp (Un)	5	---	a54¼ a57½	139	a54¼ Jan a57½ Jan
Benguet Consol Mining Co (Un)	50c	1½	1½ 1½	1,250	1½ Jan 1½ Jan
Bethlehem Steel Corp (Un)	---	---	55½ 56	1,206	50½ Jan 56¼ Jan
Bishop Oil Co	2	---	13¼ 14¼	1,300	11½ Jan 14¼ Jan
Black Mammoth Cons Mining Co	10c	---	4c 4c	1,500	3½c Jan 4c Jan
Blue Diamond Corporation	2	---	7½ 7¾	800	7½ Jan 7¾ Jan
Boeing Airplane Co (Un)	---	---	42½ 42½	182	42¼ Jan 43¼ Jan
Bolsa Chica Oil Corp	1	5½	5½ 5½	5,510	5 Jan 6¼ Jan
Borden Company (Un)	15	---	a51¼ a51½	190	a51¼ Jan a51½ Jan
Borg-Warner Corp (Un)	5	a65½	a64¼ a65½	145	a64¼ Jan a65½ Jan
Broadway Department Store Inc	10	10¾	10¼ 10¾	8,844	9¼ Jan 10¾ Jan
Budd Co (Un)	10	18¼	17½ 18½	2,270	16 Jan 18½ Jan
Byron Jackson Co	---	---	28 28¼	224	24¼ Jan 28¼ Jan
California Packing Corp common	---	---	a58¼ a58½	20	58 Jan 58 Jan
Canadian Pacific Ry Co (Un)	25	23½	22½ 23½	870	22 Jan 23½ Jan
Case (J I) Company (Un)	25	---	a57¼ a57½	95	59½ Jan 59½ Jan
Caterpillar Tractor Co (Un)	10	---	51½ 51½	355	51½ Jan 51½ Jan
Certain-teed Products Corp	1	---	a15¾ a15¾	205	15 Jan 16¼ Jan
Cessna Aircraft Company	1	---	6¾ 7	300	6¼ Jan 7¼ Jan
Chesapeake & Ohio Ry	25	---	35¼ 35¼	477	35¼ Jan 36¼ Jan
Chrysler Corp	25	---	74½ 76	1,156	71 Jan 76 Jan
Cities Service Co (Un)	10	85¼	85¼ 85¼	354	84 Jan 86¼ Jan
Clary Multiplier Corp	1	5¼	4¼ 5¼	550	4¼ Jan 5¼ Jan
Colorado Fuel & Iron Corp common	---	---	21½ 22	466	19½ Jan 22¼ Jan
Preferred	20	---	27½ 27½	135	26½ Jan 27½ Jan
Columbia Gas System Inc (Un)	---	a13¾	a13¾ a13¾	203	13¼ Jan 13¼ Jan
Commercial Solvents Corp (Un)	---	---	a23¼ a23¾	75	a23¼ Jan a23¾ Jan
Commonwealth Edison Co	25	28	28 28	394	28 Jan 29¼ Jan
Consolidated Edison Co of N Y (Un)	---	a30¾	a30¾ a31	262	30¼ Jan 30¼ Jan
Consolidated Engineering Corp	1	32	29½ 33½	4,209	21¼ Jan 33½ Jan
Consolidated Vultee Aircraft (Un)	1	18½	18 19	1,126	17¼ Jan 19¼ Jan
Continental Motors Corp (Un)	1	---	10¼ 11½	530	9¼ Jan 11½ Jan
Continental Oil Co (Del) (Un)	6	---	a90¾ a92¾	61	a90¾ Jan a92¾ Jan
Crown Zellerbach Corp (Un)	5	---	51½ 51½	217	49½ Jan 51½ Jan
Curtiss-Wright Corp common (Un)	1	---	11 11½	852	11 Jan 12 Jan
Douglas Aircraft Co Inc	---	---	a99¾ a108¾	286	108 Jan 108 Jan
Dresser Industries Inc	50c	23¼	21¼ 23¼	515	21¼ Jan 23¼ Jan
DuPont (Allen B) Laboratories Inc	---	---	17¼ 16¼	1,030	14¼ Jan 17¼ Jan
Class A common	10c	54½	83¼ 85¾	622	83¼ Jan 86¼ Jan
duPont de Nemours & Co	5	a46¼	a45¼ a46¼	586	46¼ Jan 48¼ Jan
Eastman-Kodak Co	10	21	21 21	990	19¼ Jan 22¼ Jan
Electric Bond & Share Co (Un)	5	---	11¼ 11¼	725	11¼ Jan 12 Jan
Electrical Products Corp	4	15½	15 15¼	690	13¼ Jan 15¼ Jan
Emerson Radio & Phonograph	5	---	50c 57½c	6,400	50c Jan 57½c Jan
Exeter Oil Co Ltd class A	1	50c	315 316	273	315 Jan 325 Jan
Farmers & Merchants Natl Bank	100	---	9¼ 9¼	595	9¼ Jan 9¼ Jan
Fitzsimmons Stores Ltd class A	1	---	22 22	305	22 Jan 23¼ Jan
Garrett Corporation	2	---	52¼ 52¼	805	49¼ Jan 52¼ Jan
General Electric Co (Un)	---	---	48¼ 49¼	855	45¼ Jan 46¼ Jan
General Foods Corp (Un)	---	---	17¼ 17¼	3,020	17¼ Jan 17¼ Jan
General Motors Corp	5	---	28¼ 29	275	17 Jan 17¼ Jan
General Public Util Corp (Un)	5	---	43¾ 43¾	70	44 Jan 44 Jan
Gladding-McBean & Co	25	---	70 70	480	66¼ Jan 70 Jan
Goodrich (B F) Co new com (Un)	---	a43¾	a43¾ a43¾	365	42¼ Jan 44 Jan
Goodyear Tire & Rubber Co common	---	---	50½ 50½	585	49¼ Jan 50½ Jan
Graham-Paige Corp (Un)	1	---	11¼ 11¼	599	11¼ Jan 12¼ Jan
Great Northern Ry Co (Un) pfd	---	---	200 202	670	185 Jan 208 Jan
Greyhound Corp (Un)	3	---	15¼ 15¼	280	14¼ Jan 15¼ Jan
Hancock Oil Co of California class A	---	201¼	195 205	1,900	195 Jan 210 Jan
Hilton Hotels Corp	5	---	66¼ 66¼	239	56 Jan 66¼ Jan
Holly Development Co	1	2.00	a17¼ a18	112	16 Jan 17¼ Jan
Honolulu Oil Corp new common	---	---	20¼ 22¼	986	18¼ Jan 22¼ Jan
Hudson Motor Car Company	12.50	a18	a64¼ a64¼	45	a64¼ Jan a64¼ Jan
Hunt Foods Inc	6.66½	22½	10¼ 11¼	6,550	9¼ Jan 11¼ Jan
Illinois Central RR Co (Un)	100	---	2.50 2.60	3,555	2.45 Jan 2.70 Jan
Independent Exploration Co	33¾c	---	---	---	---
Intercoast Petroleum Corp	10	---	---	---	---

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
			Low High		Low		High	
International Nickel of Can (Un)	---	---	a37½ a38¾	296	38	Jan	38	Jan
International Paper Co (Un)	7.50	a53	a53 a55¾	538	52½	Jan	52½	Jan
Int'l Tel & Tel Corp (Un)	---	16½	15½ 16½	522	13½	Jan	16½	Jan
Kaiser-Frazer Corp	1	7½	7½ 8½	3,215	7½	Jan	8¼	Jan
Kansas Power & Light Co (Un)	8.75	---	a16¼ a16¼	61	16¼	Jan	16¼	Jan
Kennecott Copper Corp (Un)	---	---	a72¼ a77½	325	75¼	Jan	76¼	Jan
Kern County Land Co	5	---	62¼ 64	1,727	58½	Jan	65	Jan
Laclede Gas Company (Un)	---	---	a7¼ a7¼	40	7	Jan	7¼	Jan
Lane-Wells Company	4	---	35½ 35½	208	34¼	Jan	35¼	Jan
Libby McNeill & Libby (Un)	1	35½	9¼ 9¼	881	8¼	Jan	9¼	Jan
Lincoln Petroleum Co	7	9¼	1.00 1.05	1,300	97½c	Jan	35	Jan
Lockheed Aircraft Corp	10c	1.05	38 38	347	37½	Jan	1.15	Jan
Loew's Inc (Un)	---	---	17½ 17½	1,125	16¼	Jan	17½	Jan
Los Angeles Biltmore Hotel Co	20	27¼	27¼ 27¼	310	27¼	Jan	28	Jan
Magnavox Company (Un)	1	16¼	16¼ 16¼	250	13¼	Jan	16¼	Jan
Mascot Oil Co	1	1.45	1.30 1.45	4,500	9¼c	Jan	1.50	Jan
Menasco Manufacturing Co	1	3¾	3¾ 3¾	4,035	3¾	Jan	4	Jan
Merchants Petroleum Company	1	75c	75c 85c	1,700	70c	Jan	95c	Jan
Middle South Utilities Inc (Un)	---	18¼	18¼ 18¼	252	18¼	Jan	19	Jan
Minnesota Power & Light Co (Un)	---	---	a30¼ a30¼	80	a---	Jan	a---	Jan
Monogram Pictures Corp	1	---	a2¼ a2¼	30	2¼	Jan	2¼	Jan
Montana Power Co (Un)	---	---	a21¼ a21¼	170	21¼	Jan	21¼	Jan
Montgomery Ward & Co Inc (Un)	---	a69¼	a68¼ a70¼	482	65	Jan	66¼	Jan
Motorola Inc	3	50	49¼ 50	499	42	Jan	50	Jan
Mt Diablo Co	1	---	3¼ 3¼	200	2.35	Jan	3¼	Jan
Nash-Kelvinator Corp (Un)	5	20½	19¼ 20½	702	19	Jan	20½	Jan
National City Lines Inc	1	---	10¼ 10¼	155	10¼	Jan	10¼	Jan
National Distillers Prod Corp (Un)	---	---	27 27¼	292	27	Jan	27¼	Jan
New York Central RR (Un)	---	23¼	22½ 25	3,788	21¼	Jan	26¼	Jan
North Amer Aviation Inc (Un)	1	---	16½ 17½	677	16½	Jan	18¼	Jan
North American Co (Un)	---	---	a18¼ a18¼	62	a---	Jan	a---	Jan
Northern Pacific Railway Co (Un)	100	---	32¼ 34¼	1,552	32¼	Jan	34¼	Jan
Northrop Aircraft Inc	---	34½	a13¾ a13¾	135	13¼	Jan	15¼	Jan
Occidental Petroleum Corp	1	30c	28c 31c	1,500	25c	Jan	38c	Jan
Oceanic Oil Co	---	1.85	1.85 2.10	5,820	1.70	Jan	2.10	Jan
Ohio Edison Company (Un)	---	---	a31¼ a32¼	54	31¼	Jan	32¼	Jan
Ohio Oil Co (Un)	---	---	47¼ 47¼	150	47¼	Jan	48¼	Jan
Pacific Finance Corp of Calif	10	---	17¼ 17¼	260	16¼	Jan	17¼	Jan
Pacific Gas & Elec common	25	33	32¼ 33½	3,238	32¼	Jan	33½	Jan
6% preferred	25	---	36 36	260	34¼	Jan	36	Jan
5½% preferred	25	---	a32¼ a32¼	40	a---	Jan	a---	Jan
5% preferred	25	---	a29¼ a29¼	56	28	Jan	28¼	Jan
5% redeemable A preferred	25	---	28½ 28½	340	28¼	Jan	28½	Jan
4.80% 1st preferred	25	---	27½ 27½	270	27¼	Jan	27¼	Jan
Pacific Indemnity Company	---	59	59 59	200	59	Jan	60	Jan
Pacific Lighting Corp common	10	---	50½ 50½	605	50	Jan	50½	Jan
Pacific Petroleum Ltd	---	7½	7½ 8½	1,996	7½	Jan	8½	Jan
Pacific Tele & Tele common	100	a104¼	a104¼ a104¼	8	a---	Jan	a---	Jan
Packard Motor Car Co (Un)	---	4¾	4¾ 5	3,441	4¼	Jan	5	Jan
Pan American World Airways (Un)	1	11½	11 11½	3,080	11	Jan	12¼	Jan
Paramount Pictures Inc (Un)	---	---	21½ 21½	1,075	21½	Jan	21½	Jan
Pennsylvania RR Co (Un)	50	24¼	23 25¼	2,455	23	Jan	26¼	Jan
Pepsi-Cola Co (Un)	---	11¼	11¼ 12	1,765	9¼	Jan	12¼	Jan
Phelps Dodge Corp (Un)	25	a65¾	a66¼ a66¼	530	66¼	Jan	68¼	Jan
Philco Corp new common	---	---	23¼ 23¼	575	23¼	Jan	23¼	Jan
Pullman Incorporated (Un)	---	a45¾	a45¾ a46¼	100	a---	Jan	a---	Jan
RKO Pictures Corp	1	---	4¼ 4¼	295	3¼	Jan	4¼	Jan
RKO Theatres Corp	---	---	4¼ 4¼	1,035	3¼	Jan	4¼	Jan
Radio Corp of America (Un)	---	18¾	17½ 18¼	2,597	16¼	Jan	18¼	Jan
Republic Pictures Corp (Un)	50c	---	3¾ 4¼	600	3¼	Jan	4¼	Jan
Republic Steel Corporation (Un)	---	a44¾	a43¾ a45¼	698	43¼	Jan	45¼	Jan
Reserve Oil & Gas Company	1	24¾	23¼ 24¾	4,022	20¼	Jan	24¼	Jan
Rexall Drug Inc	2.50	---	7¾ 7¾	1,973	7	Jan	8	Jan
Rheem Mfg Co	---	---	a27½ a28	11	28	Jan	28	Jan
Rice Ranch Oil Co	1	62½c	55c 62½c	6,300	55c	Jan	65c	Jan
Richfield Oil Corporation	---	55	54 55½	1,371	52¼	Jan	56¼	Jan
Ryan Aeronautical Company	1	9¾	9¾ 10¼	3,250	9¼	Jan	10¼	Jan
Safeway Stores Inc	5	---	36¼ 36¼	180	35¼	Jan	36¼	Jan
St Regis Paper Co (Un)	---	---	13¼ 13¼	725	11¼	Jan	13¼	Jan
Schenley Industries	1.40	---	37¼ 38¼	770	37¼	Jan	40¼	Jan
Seaboard Finance Co	1	18	17¼ 18	2,057	17¼	Jan	18¼	Jan
Sears Roebuck & Company	---	a51¾	a51¾ a52½	414	52¼	Jan	53¼	Jan
Shell Oil Corp	15	---	a56 a57¾	125	a---	Jan	a---	Jan
Signal Oil & Gas Co class A	---	76	75 79	3,315	67	Jan	82¼	Jan
Signal Petroleum Co of Calif	1	---	19c 19c	4,500	16c	Jan	30c	Jan
Sinclair Oil Corp	---	35¼	34¾ 35¾	1,220	34¾	Jan	36	Jan
Socony-Vacuum Oil Co Inc (Un)	15	---	27 27¾	1,264	25¾	Jan	28	Jan
Solar Aircraft Company	1	---	a15¾ a15¾	20	a---	Jan	a---	Jan
Southern Calif Edison Co Ltd com	25	33¾	33¾ 34	2,394	33¾	Jan	34½	Jan
4.08% preferred	25	---	a25¼ a25¼	45	24¼	Jan	24¼	Jan
4.32% preferred	25	---	26¾ 26¾	590	26	Jan	26¼	Jan
4.48% preferred	25	28¾	28¾ 29¾	721	28¼	Jan	29¼	Jan
4.88% preferred	25	28¾	28¾ 28¾	125	27¼	Jan	28¼	Jan
So California Gas Co 6% preferred	25	---	33½ 33½	107	33½	Jan	33½	Jan
6% class A preferred	25	33¾	33¾ 33¾	487	31¼	Jan	33¼	Jan
So. California Petroleum Corp	2	16¼	16¼ 16¼	1,300	15	Jan	17	Jan
Southern Co	5	12	11¼ 12	1,441	11¼	Jan	12	Jan
Southern Pacific Company	---	69¼	69¼ 69¼	607	67	Jan	69½	Jan
Southern Railway Company	---	a54¾	a54¾ a56¾	115	51¾	Jan	57	Jan
Standard Brands Inc (Un)	---	24½	24½ 24½	247	23¼	Jan	24½	Jan
Standard Oil Co of Calif	---	---	91 92¼	2,617	91	Jan	94¼	Jan
Standard Oil Co (Ind) (Un)	25	63½	63½ 63½	250	63½	Jan	65	Jan
Standard Oil Co (N J) (Un)	25	---	96¾ 96¾	578	92	Jan	97¼	Jan
Stone & Webster Inc (Un)	---	---	22¼ 22¼	150	19¼	Jan	22¼	Jan
Studebaker Corporation (Un)	1	32	31¾ 32	560	29¼	Jan	32	Jan
Unray Oil Corp common	1	18½	18 18½	4,372	17½	Jan	18¼	Jan
4½% preferred class B	25	---	31¼ 31¼	990	30½	Jan	31¼	Jan
5½% preferred class C (Un)	20	a22½	a22½ a22½	75	a---	Jan	a---	Jan
Swift & Co (Un)	25	a38½	a38½ a38½	136	a---	Jan	a---	Jan
Sylvania Electric Prod (Un)	---	28c	26½ 28c	1,580	24¼	Jan	28¾	Jan
Texas Company (Un)	25	92	88 92	1,055	84	Jan	92	Jan
Gulf Sulphur Co (Un)	---	a98½	a97¾ a98½	120	94¼	Jan	94¼	Jan
Textron Incorporated common	80c	---	a19 a19¾	135	18½	Jan	19½	Jan
Preferred	---	---	21½ 21½	115	20¼	Jan	22	Jan
Midwest Assoc Oil Co (Un)	10	---	33¾ 34	296	33¼	Jan	37¼	Jan
Transamerica Corporation	2	16¼	16¼ 16¼	3,077	16¼	Jan	20¼	Jan
Trans World Airlines Inc	5	25½	25½ 25½	452	23¼	Jan	26¼	Jan
Tri-Continental Corp (Un)	1	---	12½ 12½	140	11¼	Jan	12¼	Jan
Twentieth Century-Fox Film (Un)	---	21¼	21¼ 22¼	435	21	Jan	22¼	Jan
Nilon Carbide & Carbon Corp (Un)	---	a55½	a54½ a55½	445	54¼	Jan	56¾	Jan
Nilon Oil Co of Calif common	25	---	34¾ 34¾	1,287	34¾	Jan	37	Jan
Nilon Pacific Railroad Co (Un)	50	a106¾	a105¾ a107¾	309	a---	Jan	a---	Jan
Nited Aircraft Corp (Un)	---	34¼	34¼ 35	535	34¼	Jan	36¼	Jan
Nited Air Lines Inc (Un)	10	26¾	25½ 26¾	1,018	23¼	Jan	26¼	Jan
Nited Corporation (Del) (Un)	1	---	4¾ 4¾	196	4	Jan	4¼	Jan
Nited Gas Corporation (Un)	10	a21¾	a21¾ a21¾	16	20	Jan	20¼	Jan
Nited Param't Theatres com (Un)	1	19¾	19¾ 20¼	685	18¼	Jan	20¼	Jan
Nited States Rubber Co (Un)	10	a55¾	a54¾ a56¾	394	52¼	Jan	57¼	Jan
Nited States Steel Corp	---	45¾	43¾ 45¾	3,989	42	Jan	46¼	Jan
Niversal Consolidated Oil Co	10	---	67¼ 68¼	338	63	Jan	68¼	Jan
Turner Bros Pictures Inc (Un)	5	---	12 13	495	12	Jan	13	Jan
West Kentucky Coal Co (Un)	4	---	a27¾ a27¾	100	a---	Jan	a---	Jan
Western Air Lines Inc	1	---	12¼ 13¼	625	12	Jan	13¼	Jan
Western Union Tel Co (Un)	---	---	a41¼ a41¼	20	41	Jan	41	Jan
Westinghouse Elec Corp (Un)	12.50	37¼	36¾ 37¼	775	34¼	Jan	37¼	Jan
Willys-Overland Motors Inc (Un)	1	---	10¼ 10¼	100	10¼	Jan	12	Jan
Woolworth (F W) Co (Un)	10	---	45¼ 45¼	725	44	Jan	45¼	Jan
Yankee Gold Mining Co	10c	---	10c 10c	6,500	8c	Jan	11c	Jan
Yankee Radio Corp (Un)	---	---	58½ 58½	617	54	Jan	58½	Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 26

## DAYTON &amp; GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.  
Telephone Central 6-0780Members:  
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

## Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5		44 44 1/2	495	43 1/2 Jan 45 1/2 Jan
Acme Steel Co.	10	28 1/4	28 1/4 28 3/4	1,236	27 1/2 Jan 28 3/4 Jan
Adams (J D) Mfg Co.			18 1/2 19	200	16 Jan 19 Jan
Admiral Corp.	1	27 3/4	25 27 3/4	785	23 1/2 Jan 27 3/4 Jan
Advanced Alum Castings	5	7 1/2	7 1/4 7 3/4	350	7 Jan 7 3/4 Jan
Aetna Ball & Roller Bearing	5	8 1/2	8 8 1/2	1,050	7 1/2 Jan 8 1/2 Jan
Affiliated Gas Equipment	1	10 3/4	9 3/4 10 3/4	2,830	9 Jan 10 3/4 Jan
Akron Brass Mfg.	50c		4 1/4 4 1/4	200	4 Jan 4 1/4 Jan
Alleghany Corp (Un)	1	4 1/4	4 1/4 4 1/4	1,470	4 1/4 Jan 4 1/4 Jan
Allied Laboratories		38 1/2	38 1/2 39 1/4	800	36 1/2 Jan 40 Jan
American Airlines (Un)	1	14	13 14 1/4	2,600	13 Jan 14 1/4 Jan
American Invest Co (Ill)			18 18 3/4	364	18 Jan 19 Jan
American Rad & Stand San (Un)		14	13 1/4 14 1/4	2,295	12 1/2 Jan 14 1/4 Jan
American Tel & Tel Co.	100	150 3/4	150 1/4 154 1/4	3,700	150 1/4 Jan 154 1/4 Jan
Rights w i		1 1/2	1 1/2 1 1/2	13,100	1 1/2 Jan 1 1/2 Jan
Anaconda Copper Mining (Un)	50	40 1/4	39 3/4 41 1/4	1,200	39 3/4 Jan 43 Jan
Armco Steel Co (Un)	10	48 3/4	46 1/4 48 3/4	841	46 Jan 48 3/4 Jan
Armour & Co (Ill) common	5	11 1/4	10 1/2 11 3/4	2,061	10 1/2 Jan 12 1/2 Jan
Asbestos Manufacturing Co.	1		1 1/4 1 3/4	400	1 1/4 Jan 1 3/4 Jan
Ashland Oil & Refining Co common	1		29 3/4 30 1/4	916	27 3/4 Jan 30 1/4 Jan
\$1.20 convertible preferred			29 3/4 30	430	28 1/2 Jan 30 Jan
Atch Topeka & Santa Fe (Un)	100		152 1/2 157 1/2	103	152 1/2 Jan 161 1/2 Jan
Athey Products Corp.	4	7 1/2	7 1/2 7 3/4	400	6 1/2 Jan 8 1/4 Jan
Automatic Washer	3	2 1/2	2 1/2 2 3/4	800	2 1/2 Jan 3 1/4 Jan
Avco Mfg Corp.	3	8 1/4	8 8 1/4	6,300	7 3/4 Jan 8 1/4 Jan
Bastian-Blessing Co.		39 1/2	39 1/2 40	250	37 Jan 40 Jan
Belden Mfg Co.	10		18 1/2 19	450	17 1/2 Jan 19 1/2 Jan
Bendix Aviation	5	55 1/2	54 1/4 57 1/4	385	53 1/4 Jan 58 1/2 Jan
Benguet Consol Mining Co (Un)	1p	1 1/4	1 1/4 1 1/2	1,700	1 1/4 Jan 1 1/2 Jan
Berghoff Brewing Corp.	1	5 1/4	5 1/4 6 1/4	2,000	4 1/4 Jan 6 1/4 Jan
Bethlehem Steel Corp (Un)		56 3/4	54 1/2 56 3/4	1,210	49 1/2 Jan 56 3/4 Jan
Binks Manufacturing Co.	1	14 1/4	14 1/4 14 1/4	450	14 1/4 Jan 14 1/4 Jan
Booth Fisheries Corp.	5	11	10 1/2 11 1/4	2,600	10 1/2 Jan 11 3/4 Jan
Borg (George W) Corp.	10	17	16 1/2 17 1/2	2,750	15 1/2 Jan 17 1/2 Jan
Borg-Warner Corp.	5	65	64 66 1/4	757	60 3/4 Jan 67 1/2 Jan
Brown & Bigelow	1		12 1/2 12 1/2	175	11 1/4 Jan 12 1/2 Jan
Budd Co (Un)		18 1/4	17 1/2 18 1/2	3,485	16 1/4 Jan 18 1/2 Jan
Burkhart (F) Manufacturing	8		32 3/4 33	200	28 Jan 33 Jan
Burton-Dixie Corp.	12.50		18 1/2 19	500	18 1/2 Jan 19 Jan
Butler Bros	10		13 1/4 14	225	12 1/4 Jan 14 1/4 Jan
Canadian Pacific (Un)	25	23 3/4	23 24	1,080	21 1/2 Jan 24 Jan
Carr-Consolidated Biscuit	1	4 1/4	4 1/4 4 3/4	50	3 1/2 Jan 5 1/2 Jan
Centlivre Brewing Corp.	50c		3 3/4 3 3/4	100	3 1/4 Jan 3 3/4 Jan
Central & South West Corp.	5	14 3/4	14 14 3/4	2,500	13 3/4 Jan 14 3/4 Jan
Central Illinois Light Co.			33 1/4 33 1/4	100	32 1/2 Jan 34 1/4 Jan
Central Ill Secur Corp common	1	2 1/4	2 1/4 2 1/4	1,900	2 Jan 2 1/4 Jan
Convertible preferred		25	23 1/2 25	700	22 1/2 Jan 25 Jan
Certain-teed Products (Un)	1	16 1/4	15 1/2 16 1/4	862	14 1/2 Jan 16 1/4 Jan
Chesapeake & Ohio (Un)	25		34 3/4 36 1/4	930	34 3/4 Jan 36 1/4 Jan
Chicago Corp common	1	13 1/2	13 1/2 14 1/4	305	12 1/4 Jan 14 1/4 Jan
Convertible preferred			64 3/4 64 3/4	50	64 Jan 64 3/4 Jan
Chicago Milw St Paul & Pac Ry.			25 1/4 27 1/4	1,345	22 1/2 Jan 29 Jan
Chicago Towel Co common			91 94 1/4	75	91 Jan 95 Jan
Chrysler Corp.	25	76	75 76 1/4	1,555	69 1/4 Jan 76 1/4 Jan
Cities Service Co.	10		82 1/2 84 1/2	150	82 1/2 Jan 86 3/4 Jan
Cleveland Cliffs Iron common	1	24 1/4	23 24 1/4	3,700	23 Jan 25 1/4 Jan
4 1/2% preferred	100		88 88	300	87 Jan 88 Jan
Cleveland Elec Illum Co.		45 3/4	45 3/4 46 3/4	441	42 1/2 Jan 46 3/4 Jan
Clinton Foods Inc.	1		30 3/4 31 3/4	735	30 1/2 Jan 33 1/4 Jan
Columbia Gas System (Un)	13 1/2		13 13 3/4	1,760	12 1/2 Jan 13 3/4 Jan
Commonwealth Edison	25	28 3/4	28 28 3/4	5,800	27 3/4 Jan 29 3/4 Jan
Consolidated Vultee Aircraft (Un)	1		18 19 1/4	500	17 1/4 Jan 19 1/2 Jan
Consumers Co common			25 25	2	23 1/2 Jan 25 Jan
Preferred	50		38 40	60	34 1/4 Jan 40 Jan
Consumers Power		32 3/4	32 3/4 32 3/4	2,035	31 Jan 33 Jan
Container Corp of America	20	36	34 3/4 36	270	32 3/4 Jan 36 Jan
Continental Motors (Un)	1	10 3/4	10 1/4 11 1/2	2,300	9 1/2 Jan 11 1/2 Jan
Crane Co	25	30 3/4	28 3/4 30 3/4	1,180	27 1/2 Jan 30 3/4 Jan
Curtiss-Wright Corp (Un)	1	11 1/4	11 1/4 11 1/4	1,600	11 1/4 Jan 12 1/2 Jan
Detroit & Cleveland Nav (Un)	5	8 3/4	7 1/2 8 3/4	8,300	7 1/4 Jan 8 3/4 Jan
Dodge Manufacturing Corp.	10		11 1/2 11 3/4	50	10 1/2 Jan 12 Jan
Doehler-Jarvis Corp.	5		33 3/4 33 3/4	110	31 Jan 33 3/4 Jan
Domestic Finance Corp class A	1	5 1/4	4 1/2 5 1/4	3,700	4 1/2 Jan 5 1/4 Jan
Dow Chemical Co.	15		82 1/2 84 1/2	406	79 1/2 Jan 84 1/2 Jan
Rights			1 1/2 1 1/2	11,900	1 1/2 Jan 1 1/2 Jan
Du Pont Lab Inc (Allen B) class A	10c	16 1/4	16 1/4 16 1/4	532	15 1/2 Jan 16 1/4 Jan
du Pont (E I) de Nemours (Un)	5		83 1/2 85 1/2	1,126	82 1/2 Jan 87 1/2 Jan
Eastman Kodak (Un)	10	46	45 1/4 46 1/4	779	45 1/4 Jan 48 1/2 Jan
Eddy Paper Corp (The)			132 132	14	119 1/2 Jan 132 Jan
Electric Controller & Mfg.			114 114	11	114 Jan 114 Jan
Erie Railroad		22 1/2	22 1/2 22 1/2	1,300	19 3/4 Jan 23 1/2 Jan
Falstaff Brewing Corp.	1		15 1/2 16	320	14 1/2 Jan 16 Jan
Four-Wheel Drive Auto.	10		9 1/4 9 1/4	400	8 1/2 Jan 9 1/4 Jan
General Amer Transportation	5		53 1/2 53 1/2	50	53 1/2 Jan 56 1/2 Jan
General Box Corporation	1	2 1/4	2 1/4 2 1/2	3,800	2 1/4 Jan 2 1/2 Jan
General Candy Corp.	5		14 14 1/2	75	14 Jan 14 1/2 Jan
General Electric Co (Un)		53 1/4	52 53 1/2	1,600	49 1/2 Jan 53 1/2 Jan
General Finance Corp common	1	49	48 1/4 49 1/4	2,900	46 1/4 Jan 49 1/4 Jan
General Public Utilities	5		17 1/2 17 1/2	338	17 Jan 17 1/2 Jan
Gibson Refrigerator Co.	1	9 1/4	9 1/4 9 1/4	650	9 1/4 Jan 10 1/4 Jan
Gillette Safety Razor Co new			27 1/2 28 1/4	861	24 1/2 Jan 28 1/4 Jan
Gildden Co (Un)		32 1/2	31 1/2 32 1/2	962	28 1/2 Jan 32 1/2 Jan
Goodyear Tire & Rubber Co.			71 1/2 71 1/2	95	65 1/4 Jan 72 1/4 Jan
Gossard Co (W H)		12 1/2	12 12 1/2	1,150	10 1/2 Jan 12 1/2 Jan
Graham-Paige Corp (Un)	1		3 3/4 3 3/4	1,200	2 1/2 Jan 3 3/4 Jan
Gray Drug Stores			12 12 1/2	400	11 1/2 Jan 12 1/2 Jan
Great Lakes Dredge & Dock			16 1/2 17	650	15 1/2 Jan 17 Jan
Greyhound Corp (Un)	3		11 1/2 11 1/2	2,900	11 Jan 12 1/2 Jan
Griesedek Western Brewery	2	24	24 24	500	22 1/2 Jan 24 1/2 Jan
Hallcrafters Co.	1	18 1/2	8 1/2 8 1/2	10,700	7 1/4 Jan 8 1/2 Jan
Hammond Instrument Co	1		19 1/2 19 1/2	250	19 1/2 Jan 19 1/2 Jan
Harbauer Co			20 20	20	20 Jan 20 Jan

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Harnischfeger Corp.	10	--	31 3/4 32	200	28 1/2 Jan	32 1/2 Jan
Hellman (G) Brewing Co.	1	--	26 1/2 26 1/2	550	26 1/4 Jan	27 Jan
Hein Werner Corp.	3	10 1/2	10 1/4 10 1/2	400	9 Jan	10 1/2 Jan
Hibbard Spencer Bartlett.	25	39 1/2	39 40	745	38 1/2 Jan	40 Jan
Hupp Corporation	1	--	4 1/4 4 1/4	100	4 Jan	4 1/4 Jan
Huttig Sash & Door common	10	--	24 24 1/2	400	24 Jan	25 1/4 Jan
Hydraulic Press Brick common	1	3 3/4	3 3/4 3 3/4	80	3 3/4 Jan	3 3/4 Jan
\$6 preferred	50	--	28 1/2 29	45	28 1/2 Jan	29 Jan
Illinois Brick Co.	10	--	10 1/2 11 1/4	750	10 Jan	11 1/4 Jan
Independent Pneumatic Tool	*	19	18 1/4 19	800	18 1/4 Jan	19 Jan
Indiana Steel Products Co.	1	--	10 10 3/4	550	8 3/4 Jan	11 1/2 Jan
Indianapolis Power & Light	*	--	29 3/4 30 1/4	355	29 1/4 Jan	30 1/4 Jan
Inland Steel	*	--	57 1/2 58 1/2	415	56 1/2 Jan	60 1/2 Jan
International Harvester	*	34 1/2	34 35	1,955	32 1/2 Jan	35 1/4 Jan
International Packers, Ltd.	15	--	14 14 1/4	308	12 1/2 Jan	14 1/4 Jan
International Paper (Un)	7.50	--	52 1/2 54 1/4	484	52 1/2 Jan	55 Jan
International Shoe Co.	*	--	42 42 3/4	810	40 1/4 Jan	43 3/4 Jan
International Tel & Elec (Un)	*	15 1/4	15 16 1/4	575	13 3/4 Jan	16 1/2 Jan
Iowa Illinois Gas & Elec (Un)	*	27 3/4	27 1/2 27 3/4	1,600	25 3/4 Jan	27 3/4 Jan
Iowa Power & Light (Un)	10	--	23 23 1/2	700	21 1/2 Jan	23 1/2 Jan
Johnson Stephens & Shinkle Shoe	*	--	7 7	32	7 Jan	7 Jan
Jones & Laughlin Steel Corp.	*	--	54 3/4 55 1/4	83	53 3/4 Jan	56 1/4 Jan
New common	10	29 3/4	27 1/4 29 3/4	1,600	27 1/4 Jan	29 3/4 Jan
Kansas City Power & Light	*	25 3/4	25 3/4 25 3/4	1,400	25 Jan	26 Jan
Kansas Power & Light (Un)	75	16 1/2	16 1/2 16 1/2	1,850	16 1/4 Jan	16 1/2 Jan
Katz Drug Co	1	--	11 11	50	10 Jan	11 Jan
Kelley Island Lime & Transport	*	22	22 22 1/2	1,350	20 Jan	22 1/2 Jan
Kellogg Switchboard & Supply com.	*	--	14 1/2 14 3/4	850	14 1/2 Jan	16 1/4 Jan
Knapp Monarch Co.	1	7 1/4	7 1/4 7 1/4	1,400	5 1/4 Jan	7 1/2 Jan
Koppers Co Inc.	10	--	37 1/2 38 3/4	300	35 1/2 Jan	38 3/4 Jan
Kropp Forge Co.	33 1/2 c	4 1/2	4 3/4 4 3/4	2,600	4 Jan	4 3/4 Jan
La Salle Extension University	5	--	5 1/2 5 1/2	1,800	5 1/4 Jan	5 1/2 Jan
Laclede-Christy Co	5	--	16 3/4 16 3/4	170	15 3/4 Jan	17 1/2 Jan
Laclede Gas Co (Un)	4	7 1/4	7 1/4 7 3/4	3,100	7 Jan	7 3/4 Jan
Lamson & Sessions Co.	10	--	15 1/2 15 1/2	600	15 Jan	16 1/4 Jan
Leath & Co common	*	--	14 1/4 15 1/4	200	14 1/4 Jan	15 1/4 Jan
\$2.50 preferred	*	37 1/2	37 1/2 37 1/2	40	37 1/2 Jan	37 1/2 Jan
Libby McNeill & Libby	7	--	9 9 1/4	400	8 3/4 Jan	9 1/4 Jan
Lincoln Printing Co common	1	19 3/4	19 3/4 19 3/4	600	19 Jan	20 1/2 Jan
Lindsay Lt & Chem common	*	71 3/4	65 1/2 72	550	63 Jan	72 Jan
Lomergan Mfg class B	1	3 1/4	3 1/4 3 3/4	1,550	3 1/4 Jan	3 3/4 Jan
Louisville Gas & Elec (Ky)	*	--	31 31	200	30 1/2 Jan	31 1/2 Jan
Marshall Field & Co.	*	35	34 35 1/4	605	33 3/4 Jan	35 1/2 Jan
McKay Machine Co.	*	--	27 27	100	27 Jan	27 Jan
McKee (Arthur G) class B	*	--	39 39	100	36 Jan	40 Jan
Medusa Portland Cement Co.	*	40	40 40 3/4	500	40 Jan	43 Jan
Metropolitan Brick Inc.	4	7	6 3/4 7	1,300	6 Jan	7 Jan
Mickleberry's Food Products	1	--	10 10 1/4	750	9 1/4 Jan	10 1/2 Jan
Middle South Utilities Inc.	*	--	18 1/2 18 3/4	150	18 1/2 Jan	19 Jan
Midwest Piping & Supply	*	--	32 1/2 33	150	32 1/2 Jan	35 Jan
Miller & Hart v t c common	1	--	5 1/2 6	750	5 1/2 Jan	6 1/4 Jan
Minneapolis Brewing Co.	1	17 1/4	17 1/4 17 1/4	300	17 Jan	17 1/4 Jan
Missouri Portland Cement	25	--	26 26 1/2	350	23 1/2 Jan	26 1/2 Jan
Modine Mfg Co.	*	--	37 1/2 37 1/2	50	36 1/2 Jan	38 1/4 Jan
Monroe Chemical Co \$3.50 pref.	*	--	31 31	65	28 1/2 Jan	31 Jan
Montgomery Ward & Co.	*	--	68 1/2 70 1/2	1,470	64 1/2 Jan	70 1/2 Jan
Motorola Inc.	3	50 1/2	44 50 1/2	1,755	40 3/4 Jan	50 1/2 Jan
Muskegon Motor Specialties	*	--	23 23	40	22 Jan	23 Jan
Conv class A	*	--	7 3/4 8 1/4	2,950	7 3/4 Jan	8 1/4 Jan
Muter Company	50c	8 1/4	7 3/4 8 1/4	2,950	7 3/4 Jan	8 1/4 Jan
Nash-Kelvinator Corp (Un)	5	20 1/2	19 3/4 20 1/2	2,600	18 1/4 Jan	20 1/2 Jan
National Pressure Cooker	2	--	14 1/4 14 1/4	200	13 1/4 Jan	14 1/4 Jan
National Standard Co.	10	--	35 35 1/4	100	32 Jan	35 1/4 Jan
National Tile & Mfg.	1	--	5 1/2 5 1/2	200	4 1/2 Jan	5 1/2 Jan
New York Central RR (Un)	*	23 1/2	22 1/4 25	6,000	21 1/4 Jan	26 1/4 Jan
North American Aviation (Un)	1	--	16 3/4 17 3/4	345	16 3/4 Jan	18 1/4 Jan
North American Car Corp.	10	--	17 1/4 17 1/4	50	16 1/4 Jan	17 3/4 Jan
North American Co.	10	18 1/2	17 1/2 18 1/2	1,340	17 1/2 Jan	18 1/2 Jan
Northern States Power (Minn)	*	10 1/4	10 1/4 10 1/4	9,300	10 1/4 Jan	10 1/2 Jan
Northwest Bancorporation	*	30 1/2	29 3/4 30 1/2	2,650	29 1/4 Jan	30 3/4 Jan
Oak Mfg Co.	1	15 1/4	14 1/4 15 1/4	5,000	13 1/4 Jan	15 1/4 Jan
Stock purchase warrants		2 1/2	1 3/4 2 1/2	6,400	1 3/4 Jan	2 1/2 Jan
Ohio Edison Co	5	32	32 32 3/4	1,100	30 3/4 Jan	32 3/4 Jan
Ohio Oil (Un)	3	46 1/4	45 1/2 47 1/2	400	45 1/2 Jan	48 1/2 Jan
Packard Motor Car (Un)	1	4 3/4	4 3/4 5	5,200	4 1/4 Jan	5 Jan
Pan American World Airways (Un)	2 1/2	11 1/2	11 1/2 12	800	11 1/2 Jan	12 Jan
Paramount Pictures (Un)	1	21 1/2	21 1/2 22 1/2	1,477	21 1/2 Jan	22 1/2 Jan
Patterson-Sargent Co.	1	--	24 1/4 24 1/4	100	22 1/2 Jan	24 1/4 Jan
Peabody Coal Co common	5	9 1/2	9 1/2 9 1/2	1,545	9 1/2 Jan	10 1/2 Jan
5% conv prior preferred	25	--	23 1/4 24 1/4	857	23 1/4 Jan	25 1/4 Jan
Penn Electric Switch class A	10	16 1/2	16 1/2 16 3/4	500	16 1/4 Jan	16 1/2 Jan
Pennsylvania RR	50	24 1/4	23 25 1/4	3,000	22 1/2 Jan	26 1/4 Jan
Peoples Gas Light & Coke	100	--	118 1/2 121 1/2	455	115 Jan	121 1/2 Jan
Pepsi-Cola Co (Un)	33 3/4 c	11 1/2	11 1/2 12 1/4	4,100	9 1/2 Jan	12 3/4 Jan
Potter Co (The)	1	10 1/4	10 10 1/4	450	10 Jan	10 1/4 Jan
Pressed Steel Car Co.	1	--	15 1/2 15 1/2	100	13 1/4 Jan	16 3/4 Jan
Public Service Co of Colorado	10	--	27 1/2 27 3/4	260	25 Jan	27 1/2 Jan
Public Service of Indiana common	*	28 1/2	28 1/2 28 3/4	953	27 1/2 Jan	29 1/2 Jan
Pure Oil Co (Un)	*	--	47 1/2 48 1/2	960	46 1/4 Jan	49 1/4 Jan
Quaker Oats Co new common		36	34 1/2 36	1,500	34 Jan	36 Jan
Radio Corp of America (Un)	*	18 3/4	17 1/2 18 3/4	5,300	16 1/2 Jan	18 3/4 Jan
RKO Pictures Corp common	1	--	4 4 3/4	158	3 1/2 Jan	4 3/4 Jan
RKO Theatres Corp common	1	--	4 1/2 4 3/4	500	3 3/4 Jan	4 3/4 Jan
Raytheon Mfg Co	5	11 1/4	11 11 1/4	542	11 Jan	12 Jan
Remington Rand (Un)	50c	--	14 1/2 15 1/2	748	14 1/2 Jan	16 1/4 Jan
Republic Steel Corp (Un)	*	--	42 1/2 45	1,033	42 1/2 Jan	45 1/2 Jan
Rexall Drug (Un)	2 1/2	--	7 1/2 7 3/4	1,200	7 Jan	8 Jan
Richman Bros Co.	*	42	42 43 1/2	900	41 Jan	43 1/2 Jan
St Louis National Stockyards	*	--	44 44	205	43 Jan	44 Jan
St Louis Public Service A com.	*	8 1/2	7 3/4 8 1/2	14,100	7 1/4 Jan	8 1/2 Jan
Sangamo Electric Co.	*	--	36 36	550	36 Jan	37 Jan
Schenley Industries	1.40	--	38 38 3/4	1,000	38 Jan	40 1/4 Jan
Schwitzer-Cummins Co.	1	--	13 1/2 13 1/2	400	12 Jan	14 1/4 Jan
Sears Roebuck & Co.	*	--	51 1/2 53	1,198	51 1/2 Jan	53 1/2 Jan
Serrick Corp class B common	1	--	14 1/4 14 1/4	300	13 1/4 Jan	14 1/4 Jan
Shell Oil Co	15	--	56 1/2 57 1/2	225	54 1/4 Jan	57 1/2 Jan
Shellmar Prod Corp.	*	31	30 1/4 31 1/2	2,150	26 3/4 Jan	31 1/2 Jan
Signode Steel Strapping	*	--	17 1/2 18 3/4	350	17 Jan	18 3/4 Jan
Sinclair Oil Corp.	*	35 3/4	34 1/2 35 3/4	2,200	34 1/4 Jan	36 Jan
Society Band Clothies Inc.	1	--	6 1/2 6 1/2	550	6 Jan	6 1/2 Jan
Socoany Vacuum Oil (Un)	15	27	26 1/2 27 1/2	2,400	25 1/2 Jan	27 1/2 Jan
South Bend Lathe Works.	5	--	26 1/2 26 1/2	200	21 1/4 Jan	28 1/2 Jan
Southern Co.	*	12	11 1/2 12	3,325	11 1/4 Jan	12 Jan
Southern Indiana Gas & Elec.	*	21 1/4	21 1/4 21 1/2	400	19 1/4 Jan	21 1/2 Jan
Southern Pacific Co.	*	--	68 1/2 69 1/2	515	66 Jan	69 1/2 Jan
Spiegel Inc.	2	13 1/2	12 1/2 13 1/2	2,000	12 Jan	13 1/2 Jan
Standard Dredging Corp.	1	--	2 1/2 2 1/2	2,300	2 1/2 Jan	2 1/2 Jan
Standard Gas & Electric.	*	--	12 13	600	10 Jan	13 Jan
Standard Oil of Indiana	25	--	62 1/2 64 1/2	871	61 1/2 Jan	65 1/2 Jan
Standard Oil Co of Kentucky	10	--	37 1/2 38 1/2	452	37 1/2 Jan	38 1/2 Jan
Standard Oil (N J) (Un)	25	96 1/4	94 1/2 98	2,444	90 3/4 Jan	99 Jan
Standard Oil Co (Ohio) common	10	--	35 37	691	35 Jan	37 1/4 Jan
Standard Steel Spring (Un)	1	--	22 1/2 23 1/2	184	22 Jan	23 1/2 Jan
Sterling Aluminum Products	5	--	15 15	100	15 Jan	15 1/2 Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Stewart-Warner Corp	5	17 1/2	17 1/2 18 1/4	830	15 1/2 Jan 18 1/4 Jan
Stone Container Corp	1	10 1/2	10 10 10 1/2	3,950	9 1/2 Jan 10 1/2 Jan
Studebaker Corp (Un)	1	31 1/2	31 31 31 1/2	2,300	28 1/2 Jan 32 Jan
Sunbeam Corp	1	43	43 44	353	42 1/4 Jan 44 1/4 Jan
Sunray Oil (Un)	1	17	17 17 1/2	600	17 Jan 18 Jan
Sundstrand Machine Tool	5	18 1/2	17 3/4 18 1/2	5,500	17 1/2 Jan 18 1/2 Jan
Swift & Co.	25	38 1/4	38 1/4 39	1,308	37 3/4 Jan 40 Jan
Texas Co (The)	25	90	86 1/2 90	800	84 1/2 Jan 90 1/2 Jan
Thompson Products new common	5	40 1/2	40 1/2 40 1/2	95	39 1/2 Jan 40 1/2 Jan
Thor Corp	5	14	14 14 1/2	600	14 1/2 Jan 14 1/2 Jan
Timken-Detroit Axle Co.	5	21 1/2	21 22	370	19 1/2 Jan 22 1/2 Jan
Trane Co (The)	2	28 1/4	28 1/4 29 1/2	650	26 1/2 Jan 29 1/2 Jan
Trans World Airlines Inc.	5	25 1/2	24 1/2 25 1/2	350	23 1/2 Jan 26 Jan
Traveler Radio Corp.	1	4 1/2	4 4 1/2	5,800	4 Jan 4 1/2 Jan
Truax-Traer Coal Co.	5	17	16 1/4 17 1/4	500	16 1/4 Jan 17 1/4 Jan
208 So La Salle St Corp.	1	50	50 50 1/2	70	49 1/4 Jan 50 1/2 Jan
Union Carbide & Carbon	1	54 1/2	54 1/2 55 1/2	1,500	54 Jan 56 1/2 Jan
United Air Lines Inc (Un)	10	26 1/2	25 26 1/2	585	23 Jan 26 1/2 Jan
United Corp (Un)	1	4 1/2	4 1/2 4 1/2	700	3 1/2 Jan 4 1/2 Jan
United Paramount Theatres com	1	19 1/2	19 1/2 20 1/4	329	18 1/2 Jan 20 1/4 Jan
U S Steel Corp.	45	43 1/4	43 1/4 45 1/2	5,000	42 Jan 46 1/2 Jan
Warner Bros Pictures (Un)	5	11 1/2	11 1/2 12 1/4	440	11 1/2 Jan 13 Jan
Westinghouse Electric Corp.	12 1/2	36 3/4	36 3/4 37 1/2	276	34 3/4 Jan 37 1/2 Jan
White Motor Co.	1	27	27 27 1/2	140	27 Jan 28 1/2 Jan
Wieboldt Stores Inc common	1	16	16 16 1/4	300	16 Jan 17 Jan
\$4.25 preferred	1	86	86	65	86 Jan 86 Jan
Willys-Overland Motors (Un)	1	10 1/2	10 1/2 11 1/2	350	10 1/2 Jan 12 Jan
Wisconsin Bankshares	1	13 1/2	13 1/2 13 1/2	2,000	13 1/2 Jan 14 1/2 Jan
Yates-American Machine Co.	5	13 1/2	13 13 1/2	250	11 1/2 Jan 13 1/2 Jan
Youngstown Sheet & Tube	5	55 1/2	55 1/2 56 1/4	360	51 1/2 Jan 56 1/4 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores	100	34 3/4	34 3/4 34 3/4	55	33 1/2 Jan 34 3/4 Jan
American Tel & Tel	100	150 1/4	149 1/2 154 3/4	3,928	149 1/2 Jan 154 3/4 Jan
Rights w i	1	1 1/2	1 1/2 1 1/2	15,438	1 1/2 Jan 1 1/2 Jan
Arundel Corporation	1	15 1/4	15 1/4 15 1/4	892	14 1/2 Jan 16 Jan
Atlantic City Elec Co.	10	20 1/2	19 1/2 20 1/2	967	18 1/2 Jan 20 1/2 Jan
Baldwin-Lima-Hamilton Corp	13	14 1/2	14 1/2 15 1/2	1,496	13 1/2 Jan 15 1/2 Jan
Baldwin Securities Corp	75c	4 1/2	4 1/2 5	1,702	4 1/2 Jan 5 Jan
Baltimore Transit Co 5% pfd pfd	100	15 1/2	15 1/2 16	210	15 1/2 Jan 17 1/2 Jan
Bankers Securities Corp	50	66 1/2	66 1/2 66 1/2	17	66 1/2 Jan 68 Jan
6% partic preferred	1	18 1/2	17 1/4 18 1/2	2,080	16 1/4 Jan 18 1/2 Jan
Budd Company	1	18 1/2	17 1/4 18 1/2	2,080	16 1/4 Jan 18 1/2 Jan
Chrysler Corp	25	76 3/4	74 3/4 76 3/4	897	68 3/4 Jan 76 3/4 Jan
Curtis Publishing Co common	1	21 1/2	21 1/2 22	1,334	20 1/2 Jan 22 Jan
Delaware Power & Light com	13 1/2	43	42 1/2 43 1/2	208	40 1/2 Jan 43 1/2 Jan
Electric Storage Battery	1	66	66 67	50	65 Jan 67 Jan
Fidelity & Deposit Co.	10	49 1/2	49 1/2 49 1/2	3,467	46 Jan 49 1/2 Jan
General Motors Corp	5	22 1/2	22 1/2 23	180	20 1/2 Jan 23 1/2 Jan
Gimbel Brothers	10	10 1/4	10 1/4 11 1/4	589	10 1/4 Jan 11 1/4 Jan
Lehigh Valley RR	1	14 1/2	13 1/2 14 1/2	296	12 1/2 Jan 15 1/2 Jan
Martin (Glenn) L	1	19 1/2	19 1/2 20 1/2	120	19 1/2 Jan 21 1/2 Jan
National Power & Light	1	500	500	500	500 Jan 500 Jan
Pennroad Corp	1	13 1/2	13 1/2 13 1/2	365	13 1/4 Jan 15 Jan
Pennsylvania Power & Light	1	26 1/2	24 3/4 26 1/2	3,853	24 3/4 Jan 26 1/2 Jan
Pennsylvania RR	50	24 1/2	22 1/2 25 1/2	6,246	22 1/2 Jan 25 1/2 Jan
Pennsylvania Salt Mfg common	10	54 1/2	53 1/2 54 1/2	588	52 1/2 Jan 55 1/2 Jan
Pennsylvania Water & Power Co.	1	37 1/2	37 1/2 38 1/4	213	35 1/2 Jan 38 1/4 Jan
Philadelphia Electric common	1	27 1/2	26 1/2 27 1/2	7,529	25 1/2 Jan 27 1/2 Jan
Phila Transportation Co com	1	6	6 6	4,531	6 Jan 6 Jan
Participating preferred	20	9	7 1/2 9	2,707	7 1/2 Jan 9 Jan
Philco Corp new common	3	24 1/2	22 1/2 24 1/2	2,915	21 1/2 Jan 24 1/2 Jan
Public Service El & Gas common	1	22 1/2	22 1/2 23 1/2	1,342	21 1/2 Jan 23 1/2 Jan
\$1.40 div preference common	1	26 1/2	26 26 1/2	476	25 1/2 Jan 26 1/2 Jan
Reading Co	50	29 1/2	29 1/2 30 1/2	180	28 Jan 31 1/2 Jan
Scott Paper common	1	42 1/2	41 1/2 44 1/2	1,142	41 1/2 Jan 44 1/2 Jan
Sharp & Dohme Inc common	1	37 1/2	37 1/2 38	45	37 1/2 Jan 38 Jan
Tonopah Mining	1	1 1/2	1 1/2 1 1/2	110	1 1/2 Jan 1 1/2 Jan
United Corp	1	4 1/2	4 1/2 4 1/2	512	3 1/2 Jan 4 1/2 Jan
United Gas Improvement	13 1/2	26 1/2	26 1/2 27 1/2	890	26 1/2 Jan 28 Jan
Westmoreland Inc	10	25 1/2	25 1/2 25 1/2	50	23 Jan 25 1/2 Jan
Westmoreland Coal	20	39 1/4	39 1/4 39 1/4	25	37 1/4 Jan 39 1/4 Jan
BONDS					
American Tel & Tel	1963	112	112	\$10,000	112 Jan 112 Jan
3 1/2% conv deb w i	1975	56	57	24,000	55 1/2 Jan 57 Jan
Baltimore Transit Co 4 1/2%	1975	59 1/2	59 1/2	300	59 Jan 60 Jan

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	43	42 1/2 43 1/2	184	42 1/2 Jan 47 1/2 Jan
Arkansas Nat Gas Co common	1	10 1/2	10 1/2 10 1/2	60	10 1/2 Jan 11 1/2 Jan
Blaw-Knox Co	1	18 1/2	18 1/2 19 1/4	60	18 1/2 Jan 19 1/4 Jan
Clark (D L) Co	1	10	10 10	150	10 Jan 10 1/2 Jan
Columbia Gas System	1	13 1/2	12 1/2 13 1/2	578	12 1/2 Jan 13 1/2 Jan
Duquesne Brewing	5	10 1/2	10 1/2 10 1/2	820	9 1/4 Jan 11 Jan
Equitable Gas Co.	8.50	22	21 1/2 22	421	20 1/4 Jan 22 Jan
Follansbee Steel Corp	10	20 1/2	20 1/2 20 1/2	30	20 1/4 Jan 21 1/2 Jan
Fort Pitt Brewing	1	11 1/2	11 1/2 11 1/2	58	11 1/2 Jan 11 1/2 Jan
Harbison Walker Refractories com	1	32 1/2	31 1/2 32 1/2	210	30 1/2 Jan 32 1/2 Jan
Joy Manufacturing Co	1	32 1/2	31 1/2 32 1/2	58	31 1/2 Jan 33 1/2 Jan
Lone Star Gas	10	27 1/2	26 1/2 27 1/2	97	24 1/2 Jan 27 1/2 Jan
Mountain Fuel Supply	10	19 1/2	19 1/2 19 1/2	1,104	16 1/2 Jan 19 1/2 Jan
National Fireproofing Corp.	5	4 1/2	4 1/2 4 1/2	1,519	4 Jan 4 1/2 Jan
Pittsburgh Brewing Co	1	2 1/2	2 1/2 3	1,215	2 1/2 Jan 3 Jan
Common	2 1/2	39 1/2	39 1/2 39 1/2	382	39 Jan 40 1/2 Jan
\$1.50 convertible preferred	25	38 1/2	38 38 1/2	415	38 Jan 39 1/2 Jan
Pittsburgh Plate Glass	10	9 1/2	9 1/2 10	210	9 1/2 Jan 10 1/2 Jan
Pittsburgh Screw & Bolt Corp.	1	70c	70c 70c	187	55c Jan 70c Jan
Renner Co	1	24c	23c 25c	54,350	16c Jan 25c Jan
San Toy Mining	1	23 1/2	23 1/2 23 1/2	261	22 1/2 Jan 23 1/2 Jan
Standard Steel Spring	1	7 1/2	7 1/2 7 1/2	200	6 1/2 Jan 7 1/2 Jan
United States Glass com v t c	1	34 1/2	34 1/2 35 1/2	691	32 1/2 Jan 35 1/2 Jan
Westinghouse Air Brake	1	37 1/4	36 3/4 37 1/4	512	34 1/4 Jan 37 1/4 Jan
Westinghouse Electric Corp	12.50	37 1/4	36 3/4 37 1/4	512	34 1/4 Jan 37 1/4 Jan

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Abbott Laboratories	5	---	a44 a44 3/4	74	43 Jan	43 Jan
Admiral Corp	1	27 3/4	27 3/4 27 3/4	225	24 Jan	27 1/2 Jan
Air Reduction Co (Un)	1	a29 3/4	a28 3/4 a29 3/4	270	27 1/2 Jan	30 Jan
Alaska Juneau Gold Mining Co	10	---	3 1/4 3 1/4	100	2 3/4 Jan	3 3/4 Jan
Allegheny Corp (Un)	1	---	3 7/8 4	440	3 3/8 Jan	4 1/8 Jan
Allied Chemical & Dye (Un)	1	---	60 60	570	60 Jan	60 Jan
American Airlines Inc (Un)	1	---	a13 3/4 a14 1/4	175	13 1/4 Jan	14 1/4 Jan
American Car & Foundry (Un)	1	---	37 3/4 37 3/4	160	37 3/4 Jan	37 3/4 Jan
American Factors Ltd (Un)	20	---	17 1/2 18	114	16 1/2 Jan	18 Jan
American Power & Light (Un)	1	---	a20 a20	20	a--	a--
Amer Radiator & Stan San (Un)	1	---	13 1/2 13 1/2	841	12 1/2 Jan	13 1/2 Jan
American Smelting & Refining (Un)	1	a76 3/4	a75 1/2 a76 3/4	77	a--	a--
American Tel & Tel Co	100	---	150 1/2 150 1/2	2,901	150 1/2 Jan	154 Jan
Rights (when issued)	---	1 3/4	1 3/4 1 3/4	11,138	1 3/4 Jan	1 3/4 Jan
American Viscose Corp (Un)	14	---	59 1/2 59 1/2	160	59 1/2 Jan	59 1/2 Jan
American Woolen Co common (Un)	1	---	42 42 3/4	1,026	42 Jan	46 1/2 Jan
Anaconda Copper Mining (Un)	50	---	39 40	220	39 Jan	42 1/2 Jan
Anglo Calif Natl Bank	20	---	33 3/8 33 3/8	390	33 3/8 Jan	35 1/4 Jan
Arkansas Natural Gas class A (Un)	1	---	a11 3/4 a11 3/4	66	11 3/4 Jan	11 3/4 Jan
Armour & Co (Ill) (Un)	5	---	11 1/2 11 1/2	145	11 1/2 Jan	11 1/2 Jan
Atchafalaya Top & Santa Fe (Un)	100	---	158 158	245	153 1/2 Jan	158 1/2 Jan
Atlas Corp (Un)	5	---	a25 1/2 a26 1/2	95	26 Jan	26 Jan
Atlas Imperial Diesel Engine	2.50	10 1/4	9 3/4 10 1/4	3,340	8 1/2 Jan	10 1/4 Jan
Atok-Big Wedge	P10	12c	11c 12c	26,600	10c Jan	12c Jan
Avco Mfg Corp common (Un)	3	8	8 8 1/2	704	7 1/2 Jan	8 1/2 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	---	15 15	395	13 1/4 Jan	15 Jan
Baldwin Securities (Un)	75c	---	a4 1/2 a4 1/2	50	4 1/2 Jan	4 1/2 Jan
Baltimore & Ohio RR (Un)	100	---	23 23	260	20 1/2 Jan	23 1/2 Jan
Bandini Petroleum	1	---	3 3/4 4	700	3 3/8 Jan	4 1/8 Jan
Bendix Aviation Corp (Un)	5	---	55 1/2 55 1/2	365	55 Jan	55 1/2 Jan
Benguet Cons Mining (Un)	P1	1 1/2	1 1/2 1 1/2	650	1 1/2 Jan	1 1/2 Jan
Bethlehem Steel (Un)	1	---	55 1/2 55 1/2	840	49 1/2 Jan	56 1/2 Jan
Bishop Oil Co	2	13 1/2	13 1/2 14 1/4	1,990	11 1/2 Jan	14 1/4 Jan
Blair Holdings Corp (Un)	1	2.75	2.60 2.80	7,054	2.55 Jan	2.80 Jan
Boeing Airplane Co (Un)	5	a40 3/4	a40 3/4 a43 1/4	147	42 1/2 Jan	42 1/2 Jan
Borden Co (Un)	15	---	a50 1/4 a51 1/4	128	51 1/4 Jan	51 1/4 Jan
Borg-Warner Corp (Un)	5	---	65 1/2 65 1/2	415	63 1/2 Jan	65 1/2 Jan
Broadway Dept Store	10	10 3/4	10 3/4 10 3/4	544	10 1/2 Jan	10 3/4 Jan
Budd Co	1	---	17 3/4 18	1,495	16 1/2 Jan	18 Jan
Bunker Hill & Sullivan (Un)	2 1/2	22 1/2	22 23	1,460	22 Jan	23 1/2 Jan
Eyrone Jackson Co	1	---	a27 1/2 a27 1/2	50	25 1/4 Jan	27 1/4 Jan
Calaveras Cement Co common	5	---	15 1/2 16	550	14 1/4 Jan	16 1/2 Jan
California Art Tile class A	5	5	5 5	45	5 Jan	5 Jan
California Ink Co	1	---	44 44	86	43 Jan	44 Jan
California Pacific Trading pfd (Un)	1	---	7 1/4 7 1/4	25	6 1/2 Jan	7 1/4 Jan
California Packing Corp common	1	57 3/4	57 1/2 58 1/2	778	57 1/2 Jan	59 Jan
Canada Dry Ginger Ale (Un)	1 1/2	a12 3/4	a12 1/4 a13 1/2	210	12 1/2 Jan	13 1/2 Jan
Canadian Pacific Ry (Un)	25	24	23 3/4 24	1,239	22 3/4 Jan	24 Jan
Case (J I) & Co (Un)	25	---	a57 1/2 a57 1/2	85	a--	a--
Caterpillar Tractor Co common	10	51 1/2	51 1/2 51 1/2	796	51 1/2 Jan	55 Jan
Celanese Corp of America	1	a45 1/2	a44 1/2 a45 1/2	221	45 1/2 Jan	47 1/2 Jan
Central Eureka Mining Co	1	1.75	1.65 1.75	1,400	1.50 Jan	1.75 Jan
Chesapeake & Ohio Ry (Un)	25	35 1/4	35 1/4 35 1/4	570	35 1/4 Jan	36 1/4 Jan
Chic Milw St Paul RR com (Un)	1	27	27 27 1/2	354	25 1/2 Jan	28 1/2 Jan
Chrysler Corp	100	---	53 53	505	50 1/2 Jan	53 Jan
Chrysler Corp (Un)	25	a76 1/2	a74 3/4 a76 1/2	503	70 1/2 Jan	75 1/2 Jan
Cities Service Co (Un)	10	---	a82 3/4 a85 1/2	56	86 1/2 Jan	86 1/2 Jan
Clorox Chemical Co	3 1/2	---	35 35	65	33 Jan	35 Jan
Colorado Fuel & Iron common	1	---	21 1/4 21 1/4	325	20 Jan	21 1/4 Jan
Columbia Broadcast System class A 2 1/2	---	---	29 1/2 29 1/2	225	29 Jan	29 1/2 Jan
Class B	2 1/2	---	a29 3/4 a29 3/4	30	a--	a--
Columbia Gas System (Un)	1	a13	a12 1/2 a13 1/4	108	a--	a--
Columbia River Packers (Un)	1	---	a22 1/2 a22 1/2	20	a--	a--
Commonwealth Edison	25	---	28 1/2 28 1/2	350	28 1/2 Jan	28 1/2 Jan
Consolidated Chemical Indus class A	1	---	55 55	240	51 1/2 Jan	55 Jan
Consolidated Coppermines	5	a7 3/4	a7 3/4 a8 1/2	90	7 1/2 Jan	7 3/4 Jan
Consolidated Edison Co of N Y (Un)	1	---	30 1/2 30 1/2	1,202	30 1/2 Jan	31 Jan
Cons Natural Gas Co (Un)	15	---	a46 1/4 a47	30	a--	a--
Consolidated Vultee Aircraft	1	18 1/4	18 1/4 19 1/2	778	17 1/2 Jan	19 1/2 Jan
Continental Motors common (Un)	1	---	11 1/2 11 1/2	395	9 1/2 Jan	11 1/2 Jan
Continental Oil Co Del (Un)	5	---	a92 3/4 a93 1/4	13	a--	a--
Creameries of America common	1	12 1/2	12 1/2 12 1/2	415	10 1/4 Jan	12 1/4 Jan
Crown Zellerbach Corp common	5	---	51 51	892	49 Jan	51 Jan
Crucible Steel Co of America (Un)	1	a41 1/2	a39 3/4 a41 1/2	345	34 1/2 Jan	34 1/2 Jan
Curtis Publishing Co (Un)	1	9 1/2	9 1/2 9 1/2	100	9 1/2 Jan	9 1/2 Jan
Curtiss-Wright Corp (Un)	1	---	11 11 1/2	320	11 Jan	11 1/2 Jan
Cypress Abbey Co	2	---	60 60	1,000	60 Jan	60 Jan
Di Giorgio Fruit Corp class B com	5	a22 1/2	a22 1/2 a22 1/2	30	20 Jan	25 Jan
Doernbecher Mfg Co	1	---	4 3/4 4 3/4	100	3 1/2 Jan	4 1/2 Jan
Dominguez Oil Fields Co (Un)	1	36 1/2	36 36 1/2	816	35 1/2 Jan	36 1/2 Jan
Dow Chemical Co common	15	a83	a82 a84 1/4	273	80 Jan	80 1/2 Jan
Rights	---	---	1 1/2 1 1/2	871	27 1/4 Jan	1 1/2 Jan
Dumbarton Bridge (Un)	10	---	6 1/4 6 1/4	200	6 1/4 Jan	6 1/2 Jan
du Pont (E I) de Nemours	5	a84 3/4	a84 1/4 a85 1/4	486	83 1/2 Jan	85 Jan
Eastman Kodak Co common (Un)	10	---	45 1/2 45 1/2	492	35 1/2 Jan	45 1/2 Jan
El Dorado Oil Works	1	11	10 3/4 11	1,191	9 Jan	11 1/4 Jan
Electrical Products Corp	4	---	11 1/2 11 1/2	250	11 1/2 Jan	11 1/2 Jan
Electric Bond & Share Co (Un)	5	---	20 1/2 20 1/2	1,918	20 1/2 Jan	22 1/2 Jan
Emporium Capwell Co	1	51 1/4	51 1/4 54 1/4	1,900	51 1/4 Jan	56 1/4 Jan
Eureka Corp Ltd	1	1 1/4	1 1/4 1 1/2	247	1 1/4 Jan	1 1/2 Jan
Ewa Plantation Co	20	---	16 3/4 17 1/4	26	16 Jan	18 Jan
Fibre Board Prods prior pfd (Un)	100	106 1/2	106 1/2 106 1/2	70	106 Jan	106 1/2 Jan
Florida Power & Light (Un)	1	---	a21 1/2 a21 1/2	952	21 1/2 Jan	21 1/2 Jan
Food Machinery & Chemical com	10	---	37 1/2 39 1/2	1,385	34 1/2 Jan	39 1/2 Jan
Foster & Kleiser	2 1/2	6 1/2	6 1/2 6 1/2	2,106	6 1/2 Jan	6 1/2 Jan
General Electric Co (Un)	1	---	52 53 1/2	90	47 1/2 Jan	48 1/2 Jan
General Foods Corp (Un)	1	a44	a44 a47 1/2	3,220	46 1/2 Jan	49 Jan
General Motors Corp	5	48 1/2	48 1/2 49	276	46 1/2 Jan	49 Jan
General Paint Corp common	1	---	13 13	150	11 1/2 Jan	13 1/2 Jan
Preferred	1	---	15 1/2 15 1/2	100	15 Jan	15 1/2 Jan
Conv 2nd preferred	1	---	16 1/2 16 1/2	210	16 1/2 Jan	17 1/2 Jan
Gillette Safety Razor new com	1	28 1/4	28 1/4 28 1/4	300	26 Jan	28 1/4 Jan
Gladstone McBean & Co	25	---	28 28 1/2	3,722	28 Jan	29 1/2 Jan
Golden State Co Ltd common	1	13 1/4	13 1/4 14 1/4	15	13 1/2 Jan	16 1/2 Jan
4th preferred	100	---	71 71	15	70 Jan	71 Jan
Goodrich (B F) Co new com (Un)	1	a43 1/2	a43 1/2 a43 1/2	10	a--	a--
Goodyear Tire & Rubber (Un)	1	a70 1/2	a70 a72 1/2	474	67 1/2 Jan	67 1/2 Jan
Graham-Paige Corp (Un)	1	---	3 1/2 3 1/2	845	2 3/4 Jan	3 1/2 Jan
Great Nor Ry non-cum pfd (Un)	1	a51 1/4	a49 1/2 a51 1/2	1,097	49 1/2 Jan	50 1/2 Jan
Greyhound Corp	3	11 1/2	11 1/4 11 1/2	987	11 Jan	12 1/2 Jan
Hawaiian Pineapple Co Ltd	1	22 1/2	22 1/2 22 1/2	783	20 1/2 Jan	23 Jan
Hobbs Battery Co class A (Un)	1	---	26 1/2 26 1/2	10	26 1/2 Jan	26 1/2 Jan
Class B (Un)	1	---	3 3	400	3 Jan	3 1/2 Jan
Holly Oil Co (Un)	1	---	8 1/2 8 1/2	300	7 1/2 Jan	9 Jan
Honolulu Oil Corp new common	1	---	61 1/4 66 1/2	689	56 Jan	66 1/2 Jan
Hudson Motor Car Co	12 1/2	a17 1/2	a17 1/2 a17 1/2	15	16 1/2 Jan	17 1/2 Jan
Hunt Foods Inc	6 1/2	22 1/2	21 22 1/2	1,229	18 Jan	22 1/2 Jan
Hupp Corp (Un)	1	---	4 1/2 4 1/2	100	4 Jan	4 1/2 Jan
Hutchinson Sugar Plantation	15	5 1/2	5 1/2 5 1/2	80	4 Jan	5 1/2 Jan
Idaho Maryland Mines Corp (Un)	1	1.50	1.35 1.60	8,700	1.20 Jan	1.65 Jan
Idaho Power Co	20	---	a39 1/4 a39 1/4	90	39 1/2 Jan	39 1/2 Jan
Independent Exploration	33 1/2c	10 1/2	10 1/2 11 1/2	4,880	9 1/2 Jan	11 1/2 Jan
International Harvester	1	---	34 1/4 34 1/4	847	32 1/2 Jan	34 1/2 Jan
Int'l Nickel of Canada (Un)	1	---	38 1/2 38 1/2	367	38 1/2 Jan	39 1/2 Jan
International Tel & Tel com (Un)	1	---	15 1/2 16	1,081	13 1/2 Jan	16 1/2 Jan
Johns-Manville Corp (Un)	1	48 1/2	48 1/2 48 1/2	407	48 1/2 Jan	48 1/2 Jan
Kaiser-Frazer Corp	1	7 1/2	7 1/4 8 1/4	2,750	7 1/2 Jan	8 1/4 Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 26

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Kansas Power & Light (Un).....	8 3/4	a16 7/8	a16 1/2	a16 7/8	53	16 1/2	Jan 16 1/2
Kennecott Copper Corp (Un).....	5	a74 3/4	a72 3/4	a76 1/4	345	76 1/4	Jan 76 1/4
Kern County Land Company.....	5	---	62 1/2	63 1/2	935	57 1/2	Jan 63 1/2
Leslie Salt Co.....	10	---	32	32 1/2	245	32	Jan 33 1/2
LeTourneau (R G) Inc.....	1	a20	a20	a20	20	21 1/4	Jan 22 1/4
Libby McNeill & Libby.....	7	a9 1/8	a9	a9 3/8	225	8 7/8	Jan 9 1/8
Lockheed Aircraft Corp.....	1	---	a37 1/8	a38 1/8	29	37 3/4	Jan 39 1/4
Loew's Inc (Un).....	1	---	17 1/4	17 1/4	315	16 1/8	Jan 17 1/4
Macy & Co (R H) common.....	1	---	35	35 1/4	914	33 1/2	Jan 35 1/4
Magnavox Co.....	1	---	15 1/8	15 1/8	481	13 1/2	Jan 15 1/8
Marchant Calculating Machine.....	5	31 1/2	30 3/4	31 1/2	1,312	28 1/2	Jan 31 1/2
Marion Co (Glenn) common.....	1	---	a18 1/8	a18 1/8	50	a---	a---
Matson Navigation Co (Un).....	1	---	20 1/4	20 1/4	725	19	Jan 20 1/2
McBryde Sugar Co (Un).....	5	---	5 1/8	5 1/8	350	5 1/8	Jan 5 1/8
Menasco Mfg Co common.....	1	---	3 1/8	3 1/8	2,520	3 1/8	Jan 3 1/8
Mindanao Mother Lode Mines.....	P10	20c	18c	20c	26,109	13c	Jan 20c
New common.....	P10	13c	12c	14c	57,050	12c	Jan 14c
Minnesota Power & Light (Un).....	1	---	a30 1/8	a30 1/8	12	a---	a---
M J & M & M Consolidated (Un).....	1	47c	45c	54c	34,300	37c	Jan 57c
Montgomery Ward & Co (Un).....	1	---	70	70	717	65	Jan 70
Morrison-Knudsen Co.....	10	---	28	28	530	27	Jan 28
Nash-Kelvinator Corp (Un).....	5	19 3/4	19 1/2	20 3/4	1,036	18 3/4	Jan 20 3/4
National Auto Fibres.....	1	19	17 1/8	19	2,425	17	Jan 19
National Distillers Products (Un).....	1	27 1/2	26 3/4	27 1/2	975	26 1/2	Jan 27 1/2
National Linen Service Corp.....	1	a9 1/8	a9 1/8	a9 3/8	218	a---	a---
Natamex Company Co.....	1	---	9 1/4	9 1/4	860	8 1/4	Jan 9 1/4
N Y Central RR (Un).....	1	---	22 1/2	24 1/2	931	22 1/4	Jan 26 1/4
Niagara Mohawk Power.....	1	---	22	22	280	21 1/4	Jan 22 1/4
North American Aviation (Un).....	1	16 1/2	16 1/4	16 1/2	615	16 1/4	Jan 18 1/4
North American Co com (Un).....	10	---	a18 3/8	a18 3/8	194	17 1/8	Jan 18 1/2
North American Investment com.....	100	---	27	27	106	27	Jan 27
North American Oil Cons.....	10	---	82	82	117	82	Jan 82
Northern Pacific Railway (Un).....	100	34 3/8	32 1/8	34 1/8	1,005	32 1/2	Jan 34 1/2
Oahu Sugar Co Ltd cap (Un).....	20	---	12	12 1/2	380	12	Jan 13 1/4
Occidental Petroleum Corp.....	1	---	30c	30c	100	25c	Jan 40c
Oceanic Oil Co.....	1	---	2.00	2.00	1,100	1.70	Jan 2.00
Ohio Edison common.....	8	32 1/2	32 1/4	32 1/4	302	30 3/8	Jan 33
Ohio Oil Co (Un) common.....	1	a46 1/4	a45 3/8	a46 1/4	155	a---	a---
Olaa Sugar Co (Un).....	20	2.50	2.50	2.50	100	2.50	Jan 2.65
Oliver United Filters class A.....	1	---	31 1/2	31 1/2	430	30	Jan 31 1/2
Class B.....	1	13	12 1/2	13	1,790	11	Jan 13
Onomea Sugar Co (Un).....	20	2.20	2.15	2.25	150	1.90	Jan 2.25
Pauha Sugar Plantation.....	15	5 1/2	5 1/2	5 1/2	110	5 1/2	Jan 5 1/2
Pabco Products Inc common.....	1	---	18 1/4	18 1/2	3,591	17 1/4	Jan 18 1/2
Preferred.....	100	99 1/2	99 1/2	99 1/2	20	99 1/2	Jan 99 1/2
Pacific American Fisheries.....	5	17 1/2	17 1/4	17 1/2	400	17 1/4	Jan 19
Pacific Coast Aggregates.....	5	4 1/2	4	4 1/2	5,257	4	Jan 4 1/2
Pacific Finance Corp (Un).....	10	---	17 1/8	17 1/8	110	17 1/8	Jan 17 1/2
Pacific Gas & Electric common.....	25	33	32 3/4	33 1/4	9,937	32 1/4	Jan 33 3/4
6 1/2 1st preferred.....	25	---	35 1/8	36 1/8	921	34	Jan 36 1/8
5 1/2 1st preferred.....	25	---	32 1/4	32 1/4	357	31 1/4	Jan 32 1/4
4.80 red preferred.....	25	---	28	28	200	27 1/2	Jan 28 1/2
5 red preferred.....	25	28 1/2	28 1/2	29	345	28	Jan 29
5 red series A preferred.....	25	---	28 1/2	28 1/2	493	28	Jan 28 1/2
Pacific Light Corp common.....	1	---	50	50 1/2	905	50	Jan 52 1/2
\$4.50 dividend.....	1	---	103 1/2	104	50	102	Jan 104
Pacific Petroleum Ltd.....	1	7 1/8	7 1/2	8	2,370	7 1/2	Jan 8 1/8
Pacific Portland Cement com (Un).....	10	---	20 3/4	21	1,406	19 1/2	Jan 21 1/2
Pacific Public Service common.....	1	---	14 3/4	15	750	14 1/4	Jan 15
1st preferred.....	1	---	22 1/4	23	655	22	Jan 23
Pacific Tel & Tel common.....	100	---	104 1/2	105	137	103	Jan 105
Preferred.....	100	---	a148 1/4	a148 1/4	5	147 1/2	Jan 148 1/2
Packard Motor common (Un).....	1	---	4 1/4	5	1,620	4 1/4	Jan 5
Pan American World Airways (Un).....	2.50	---	11 1/8	11 1/8	310	11 1/8	Jan 11 1/8
Paramount Pictures Mines (Un).....	1	---	21 1/8	21 1/8	180	21 1/8	Jan 21 1/2
Park Utah Cons Mines (Un).....	1	3 1/2	3 1/2	3 1/2	200	3 1/2	Jan 4
Pennsylvania RR Co (Un).....	50	---	23 1/8	24 1/2	650	23 1/8	Jan 26
Pepsi Cola Co (Un).....	33 1/2	---	11 1/4	12 1/8	569	9 1/4	Jan 12 1/4
Phelps Dodge Corp (Un).....	25	---	66 1/2	66 1/2	840	66 1/2	Jan 68 1/2
Philippine Long Distance Tel Co.....	P100	---	18	18	107	17 1/2	Jan 20
Phillips Petroleum Co.....	1	a80 1/4	a78 1/8	a81 1/2	1,166	80	Jan 82 1/2
Pig'n Whistle conv prior pfd.....	7.50	---	7 1/8	7 1/8	100	7	Jan 7 1/4
Pioneer Mill Co Ltd (Un).....	20	---	6	6	133	6	Jan 6
Puget Sound Pulp & Timber (Un).....	1	27 1/4	26 3/4	27 1/4	1,126	25 1/4	Jan 27 1/2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Pullman Inc (Un).....	•	--	45 3/4	45 3/4	255	45 3/4	Jan 46 3/4
Pure Oil Co (Un).....	•	--	a47 3/4	a48 1/2	140	48 3/4	Jan 48 3/4
Radio Corp of America (Un).....	•	18 3/4	18	18 3/4	913	16 1/8	Jan 18 3/4
Railway Equip & Realty common.....	•	--	9	9	302	9	Jan 9
Preferred.....	100	65	64 1/2	65	61	62 3/4	Jan 65
Rayonier Incorp common.....	1	a51 1/8	a51 1/8	a51 1/8	75	48	Jan 48 3/4
Preferred.....	25	--	36 1/2	36 1/2	380	36 1/2	Jan 36 1/2
Republic Steel Corp (Un).....	•	--	43 3/4	43 3/4	514	43 1/2	Jan 45 3/4
Reynolds Tobacco class B (Un).....	10	--	34 3/4	34 3/4	380	34 1/2	Jan 34 3/4
Rheem Manufacturing Co.....	1	29 1/2	28 3/4	29 1/2	649	28 1/2	Jan 30 1/4
Richfield Oil Corp.....	•	--	54 1/4	54 1/4	316	53 1/4	Jan 54 1/2
Riverside Cement Co class A (Un).....	•	34 1/2	34	34 1/2	510	34	Jan 36
S & W Fine Foods Inc.....	10	14 3/4	14 3/4	14 3/4	100	14	Jan 15
Safeway Stores Inc.....	5	a36 1/2	a36 1/2	a37	450	a---	a---
St Joseph Lead (Un).....	10	--	a47 1/8	a48 1/8	188	a---	a---
San Maurice Mining.....	P10	8c	7c	9c	70,900	5c	Jan 9c
Sears Roebuck & Co.....	•	a52	a51 1/8	a52 1/8	387	52 1/2	Jan 53 1/4
Shasta Water Co (Un).....	•	--	7	7	100	6 1/2	Jan 7
Shell Oil Co.....	15	a55 1/8	a55 1/8	a57 1/8	146	56 1/2	Jan 56 1/2
Signal Oil & Gas Co class A.....	•	--	74 1/2	79	629	67	Jan 79
Sinclair Oil Corp (Un).....	•	35	34 3/4	35 1/2	1,493	34 1/2	Jan 36
Socony-Vacuum Oil (Un).....	15	26 3/4	26 3/4	27 1/4	1,093	25 3/4	Jan 27 1/4
Soundview Pulp Co.....	5	44 1/4	44	45	3,757	40	Jan 45
Southern Calif Edison Co com (Un).....	•	33 3/4	33 3/4	34	1,238	33 1/2	Jan 34 1/2
4.32% cumulative preferred.....	25	--	a26 3/4	a26 3/4	65	26 1/2	Jan 26 1/2
Convertible preferred 4.48%.....	25	28 1/4	28 1/4	28 3/4	232	28 1/4	Jan 28 3/4
Preferred 4.56%.....	25	--	31	31	125	31	Jan 31 1/4
Southern Calif Gas pfd series A.....	25	--	32 1/4	33	155	31 1/4	Jan 33
6% preferred (Un).....	25	--	33 3/4	33 3/4	100	33 3/4	Jan 33 3/4
Southern California Petroleum.....	2	16 3/4	16 1/4	16 3/4	1,135	15	Jan 16 3/4
Southern Co.....	5	12	11 1/4	12	927	11 1/2	Jan 12
Southern Pacific Co.....	1	--	67 1/2	69 3/4	1,305	66	Jan 69 3/4
Spaulding Inc (A G).....	1	a14	a13 1/2	a14	79	a---	a---
Sperry Corp.....	1	a32	a32	a32 1/2	265	33 3/4	Jan 34 3/4
Spiegel Inc common.....	2	13 1/4	13	13 1/4	700	13	Jan 13 1/4
Standard Brands Inc (Un).....	•	--	24 1/4	24 3/4	460	23 3/4	Jan 24 1/2
Standard Oil Co of Calif.....	•	92	91 3/4	94 1/4	2,560	91 3/4	Jan 94 1/4
Standard Oil Co (Indiana).....	25	63 1/2	63 1/2	63 1/2	105	63 1/2	Jan 63 1/2
Standard Oil Co of N J (Un).....	25	a96 1/4	a94 1/8	a98	493	96	Jan 96
Studebaker Corp (Un).....	1	--	31 1/2	31 1/2	250	28	Jan 32 1/2
Sunray Oil Corp.....	1	18 1/8	18	18 1/8	2,241	17 1/2	Jan 18 1/8
Superior Portland Cement (Un).....	•	23	23	23	103	23	Jan 23
Super Mold Corp.....	10	34 1/4	34 3/4	34 1/4	108	33	Jan 35
Swift & Co (Un).....	25	--	a38 1/8	a39	79	a---	a---
Texas Company (Un).....	25	87 1/2	87 1/2	88 1/4	329	85 1/4	Jan 90 3/4
Tide Water Associated Oil com.....	10	--	34	34	160	34	Jan 34 1/4
Transamerica Corp.....	•	16 1/2	16 1/4	16 1/2	5,512	16 1/4	Jan 20 1/4
Trans World Airlines Inc.....	5	a20 1/4	a20 1/4	a26 1/4	112	24	Jan 25
Union Carbide & Carbon (Un).....	•	--	55	55 1/2	534	54 1/2	Jan 55 1/2
Union Oil Co of California common.....	25	--	34 1/2	35 1/2	1,227	34 1/2	Jan 36 1/4
United Aircraft Corp (Un).....	5	34 1/4	34 1/4	34 1/4	316	34 1/4	Jan 35 3/4
United Air Lines Inc.....	10	--	25 1/2	26	406	23 1/4	Jan 27
United Corp of Delaware (Un).....	1	--	4 3/4	4 3/4	100	4 1/4	Jan 4 3/4
United Gas Corp (Un).....	10	--	a21 1/2	a21 1/2	95	19 1/2	Jan 20 1/4
United Paramount common (Un).....	1	--	a19	a20 1/4	126	18 1/2	Jan 18 1/2
U S Steel Corp common.....	•	45 1/8	44	45 3/4	3,533	42 1/2	Jan 45 1/4
Universal Consolidated Oil.....	10	--	67	67	50	63	Jan 67
Victor Equipment Co.....	1	8 1/2	8 1/8	8 3/4	812	8 1/8	Jan 8 3/4
Warner Bros Pictures (Un).....	5	--	12 1/4	12 1/4	210	12	Jan 12 3/4
Wells Fargo Bank & U T.....	100	--	274	274	50	274	Jan 280
Westates Petroleum common (Un).....	1	80c	80c	91c	1,563	70c	Jan 91c
Preferred (Un).....	1	5 1/8	5 3/4	5 1/2	822	4 3/4	Jan 6 1/4
West Coast Life Insurance (Un).....	5	14	14	14	200	14	Jan 14
West Indies Sugar.....	1	a32 3/8	a31 1/2	a32 3/8	118	33	Jan 33 1/4
Western Air Lines Inc (Un).....	1	--	12 1/2	12 1/2	205	12 1/4	Jan 13
Western Department Stores.....	50c	--	22 1/4	23	860	20 3/4	Jan 23 1/4
Western Pacific RR common.....	•	--	a51 1/8	a51 1/8	20	a---	a---
Preferred.....	100	--	a89 1/8	a89 3/8	5	a---	a---
Western Union Telegraph (Un).....	•	a41 1/2	a41 1/2	a41 1/2	90	a---	a---
Westinghouse Elec Corp (Un).....	12 1/2	37 3/8	36 3/8	37 3/8	3,085	34 1/4	Jan 37 3/8
Willis-Overland Motors (Un).....	1	--	10 1/4	11 1/2	206	10 1/4	Jan 11 1/2
Woolworth (F W) (Un).....	10	--	45 1/8	45 1/8	760	44 1/4	Jan 45 1/8
Yellow Cab Co common.....	1	5	5	5	466	4 1/4	Jan 5
Preferred.....	25	--	18 1/4	18 1/4	40	17 1/2	Jan 18 1/4



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Dominion Textile common	100	15	14 1/2 15	5,200	13 Jan 15 1/2 Jan
7% preferred	100	---	a175 a175	5	175 Jan 175 Jan
Donohue Bros Ltd	31 1/2	31 1/2	30 1/2 31 1/2	1,000	29 Jan 32 1/2 Jan
Dryden Paper	20	21	21 22	25	28 Jan 32 Jan
Eddy Paper Co class A preferred	20	21	21 22	1,170	20 Jan 22 Jan
Electrolux Corp	1	14 1/4	14 1/4 14 1/4	710	14 Jan 14 1/4 Jan
Famous Players Canadian Corp	17 1/4	17 1/4	17 1/4 17 1/4	2,735	16 1/4 Jan 17 1/4 Jan
Foundation Co of Canada	37	37	37 38 1/2	200	34 1/2 Jan 39 1/2 Jan
Fraser Co common	46 3/4	46 3/4	45 47 1/4	5,366	38 1/2 Jan 48 Jan
4 1/2% preferred	100	101 1/2	101 1/2 101 1/2	141	101 1/2 Jan 101 1/2 Jan
Gair Co preferred	100	---	a95 a95	20	95 Jan 95 Jan
Gatineau Power common	100	18 1/4	18 1/4 18 1/4	3,431	17 1/2 Jan 18 1/4 Jan
5% preferred	100	107	107 108 1/2	115	107 Jan 108 1/2 Jan
5 1/2% preferred	100	---	111 111	20	108 1/2 Jan 111 Jan
General Bakeries Ltd	---	---	2.55 2.60	200	2.45 Jan 2.60 Jan
General Steel Wares common	100	19	19 19	415	17 1/2 Jan 19 Jan
5% preferred	100	---	104 104	25	104 Jan 105 Jan
Goodyear Tire 4% pfd inc 1927	50	---	52 1/2 52 1/2	50	52 1/2 Jan 52 1/2 Jan
Gypsum Lime & Alabastine	---	23	22 1/2 23	856	21 1/4 Jan 24 Jan
Hamilton Bridge	15 3/4	15 3/4	15 1/2 16 1/2	2,520	12 1/2 Jan 16 1/2 Jan
Holt Renfrew 7% preferred	100	---	a100 a100	5	a--- a---
Howard Smith Paper common	50	76	75 77	1,141	67 Jan 80 Jan
\$2.00 preferred	---	---	49 1/2 49 1/2	148	49 1/2 Jan 50 Jan
Hudson Bay Mining & Smelting	61 1/2	61 1/2	61 1/2 61 1/2	4,538	57 Jan 61 1/2 Jan
Imperial Oil Ltd	31 1/4	30 1/2	31 1/4 31 1/4	12,743	27 1/2 Jan 31 1/4 Jan
Imperial Tobacco of Canada	5	12 3/4	12 1/2 13	4,711	12 1/4 Jan 13 Jan
4% preferred	25	25	24 3/4 25	686	25 Jan 25 1/2 Jan
6% preferred	1	6 3/4	6 3/4 6 3/4	125	6 3/4 Jan 7 1/4 Jan
Industrial Acceptance Corp com	100	28 3/4	28 3/4 29 1/2	2,575	28 Jan 29 1/2 Jan
\$5.00 preferred	100	---	a98 1/2 a98 1/2	10	98 1/2 Jan 98 1/2 Jan
\$1.25 convertible preferred	25	---	29 1/4 29 1/4	50	29 1/4 Jan 29 1/4 Jan
\$1.60 preferred	32	32 1/4	31 1/2 32 1/4	195	31 Jan 32 1/4 Jan
Inglis (John) Ltd	16 1/2	16 1/2	15 1/2 16 1/2	850	15 1/2 Jan 16 1/2 Jan
International Bronze common	25	a21	a8 1/2 a8 1/2	25	8 Jan 8 Jan
6% preferred	25	40 1/2	40 41 1/2	8,319	39 Jan 42 1/2 Jan
International Nickel of Canada com	100	---	a136 1/2 a136 1/2	63	138 Jan 139 1/2 Jan
7% preferred	100	56 3/4	56 58 1/2	3,105	54 1/4 Jan 60 1/4 Jan
International Paper common	7.50	14	13 14 1/4	4,268	13 Jan 14 1/4 Jan
International Petroleum Co Ltd	---	---	94 94 1/2	285	94 1/2 Jan 94 1/2 Jan
International Power	5	23	23 24 1/4	1,565	21 1/2 Jan 24 1/4 Jan
International Utilities Corp	---	---	11 11	150	11 Jan 11 1/2 Jan
Jamaica Public Service Ltd com	100	---	101 1/2 101 1/2	15	101 1/2 Jan 101 1/2 Jan
7% preferred	100	---	19 1/2 19 1/2	600	18 Jan 19 1/2 Jan
Labatt Limited John	---	---	32 3/4 34 3/4	60	28 1/2 Jan 37 Jan
Lake of the Woods common	---	---	16 16	50	15 Jan 16 1/2 Jan
Lang & Sons Ltd (John A)	3	15	15 15	200	15 Jan 15 Jan
Laura Secord Candy Shops Ltd	---	---	8 8 1/2	900	8 Jan 8 1/2 Jan
Laurentide Acceptance Ltd class A	---	---	5 1/2 5 1/2	1,120	5 1/4 Jan 5 1/2 Jan
Class B	---	---	10 10	830	9 Jan 10 Jan
Lewis Bros Ltd	---	---	a10 a10	25	a--- a---
Lindsay (C W) common	---	---	15 1/4 15 1/4	100	15 1/4 Jan 15 1/4 Jan
MacKinnon Structural Steel common	---	---	18 18	1,115	17 Jan 19 1/2 Jan
MacMillan Export class A	---	---	18 1/4 18 1/4	3,750	16 1/4 Jan 20 Jan
Class B	---	---	16 16	255	16 Jan 16 1/4 Jan
Maitland Corp Ltd common	---	---	50 1/2 46 50 1/2	22,532	39 1/4 Jan 50 1/4 Jan
Massey-Harris	22 1/4	21 1/4	22 1/4 22 1/4	5,389	19 Jan 23 1/4 Jan
McColl-Fontenac Oil	---	---	29 29	100	27 Jan 29 1/2 Jan
Mitchell (Robt)	---	---	27 1/2 27 1/2	1,510	26 1/2 Jan 28 1/2 Jan
Molson Breweries Ltd class A	---	---	27 27 1/2	675	26 1/2 Jan 28 Jan
Class B	---	---	17 1/2 18	1,500	16 1/4 Jan 18 Jan
Montreal Locomotive	---	---	a51 a50 3/4 a51	41	50 1/2 Jan 51 Jan
Montreal Telegraph	100	79	78 79	75	77 Jan 80 Jan
Montreal Tramways	---	---	101 101	30	101 Jan 101 Jan
Morgan preferred	---	---	21 1/2 21 1/2	3,404	19 3/4 Jan 22 1/4 Jan
National Breweries common	---	---	8 3/4 8 3/4	115	8 1/4 Jan 8 1/4 Jan
National Drug & Chemical common	5	---	11 1/4 11 1/4	110	11 1/4 Jan 11 1/4 Jan
Preferred	---	---	28 28 29 1/2	3,360	27 1/4 Jan 29 1/2 Jan
National Steel Car Corp	---	---	30 30	245	30 Jan 31 Jan
Niagara Wire Weaving	---	---	77 1/2 78	2,611	70 1/2 Jan 78 1/2 Jan
Noranda Mines Ltd	---	---	23 3/4 23 1/2	1,650	21 Jan 24 1/4 Jan
Ogilvie Flour Mills common	100	---	168 168	30	165 Jan 168 Jan
7% preferred	100	---	72 3/4 73	150	69 1/2 Jan 75 Jan
Ontario Steel Products	---	---	54 54 54 1/2	253	52 Jan 54 1/2 Jan
Page-Hersey Tubes	---	---	61 1/2 61 1/2	190	55 Jan 61 Jan
Penmans Ltd common	---	---	21 21 22	2,975	17 1/4 Jan 22 Jan
Placer Development	1	67 1/2	65 3/4 67 1/2	1,715	61 3/4 Jan 67 1/2 Jan
Powell River Co	---	---	23 1/4 23 1/4	2,053	20 1/4 Jan 24 1/4 Jan
Power Corp of Canada	---	---	29 29 30	9,742	27 1/2 Jan 31 Jan
Price Bros & Co Ltd new com w i	---	---	100 100	44	99 1/2 Jan 100 Jan
4% preferred	100	---	15 1/4 16	2,530	14 Jan 16 1/2 Jan
Provincial Transport	---	---	20 20 20 1/2	1,025	20 Jan 20 1/2 Jan
Quebec Power	---	---	a21 a21	10	a--- a---
Regent Knitting \$1.60 preferred	25	---	14 14	421	14 Jan 14 Jan
Rolland Paper common	---	---	13 13 1/4	7,400	12 1/2 Jan 14 1/4 Jan
Royalite Oil Co Ltd	---	---	103 1/2 103 1/2	25	103 Jan 103 1/2 Jan
Saguenay Power 4 1/4% pfd	100	---	35 1/2 33 3/4 35 1/2	4,030	29 1/2 Jan 35 1/2 Jan
St Lawrence Corp common	---	---	70 68 70	1,850	58 Jan 70 Jan
1st preferred	49	---	20 20	489	20 Jan 20 Jan
2nd preferred	1	---	20 1/2 20 1/2	125	20 1/2 Jan 20 1/2 Jan
St Lawrence Flour Mills common	---	---	103 103 103	110	101 1/2 Jan 104 Jan
St Lawrence Paper 1st preferred	99	---	59 1/2 59 1/2 59 1/2	116	59 1/2 Jan 59 1/2 Jan
2nd preferred	1	---	33 32 1/4 35 3/4	4,593	31 1/2 Jan 37 1/4 Jan
Shawinigan Water & Power com	---	---	45 1/2 45 1/2 46 1/2	780	43 1/2 Jan 47 1/4 Jan
Series A 4% preferred	50	---	51 51	100	51 Jan 52 Jan
Series B 4 1/2% preferred	20	---	a20 1/2 a20 a20 1/2	399	20 Jan 20 Jan
Sheraton class A	---	---	25 25	125	25 Jan 26 Jan
Sherwin Williams of Canada com	100	---	142 142	5	142 Jan 142 Jan
7% preferred	100	---	19 1/2 19 1/2	840	18 1/4 Jan 20 Jan
Sicks' Breweries common	---	---	20 20	100	18 1/2 Jan 20 Jan
Voting trust cts	---	---	10 10	175	10 Jan 10 Jan
Simon (H) & Sons common	---	---	37 3/4 37 3/4	140	37 3/4 Jan 37 3/4 Jan
Simpsons class A	---	---	36 1/4 36 1/4	50	31 1/4 Jan 36 1/4 Jan
Class B	---	---	98 1/2 98 1/2	15	98 1/2 Jan 100 Jan
4 1/2% preferred	100	---	a19 a19 a19	250	19 Jan 19 Jan
Southern Press Co	---	---	26 1/2 27	45	26 Jan 27 1/2 Jan
Southern Canada Power	---	---	11 3/4 12 1/4	3,075	11 1/4 Jan 12 3/4 Jan
Standard Chemical common	---	---	95 95	3	a95 a97 Jan
5% preferred	100	---	34 3/4 34 3/4 35 3/4	1,655	30 1/2 Jan 35 1/2 Jan
Steel Co of Canada common	---	---	26 1/2 26 1/2	635	30 1/2 Jan 36 1/2 Jan
Preferred	5	---	26 1/2 26 1/2	160	26 Jan 27 Jan
Thrift Stores Ltd	---	---	156 1/4 158	40	156 3/4 Jan 159 Jan
Tooke Brothers	---	---	9 1/4 9 1/2	4,460	8 3/4 Jan 9 1/2 Jan
Tuckett Tobacco 7% pfd	100	---	40 40	3	40 Jan 40 Jan
United Steel Corp	---	---	22 1/2 22 1/2 23 1/2	910	22 1/2 Jan 25 3/4 Jan
Viau Elscut	---	---	56 1/4 55 56 1/2	1,300	54 1/2 Jan 56 3/4 Jan
Wabasso Cotton	---	---	40 40	75	40 Jan 40 Jan
Walker Gooderham & Worts	---	---	31 31	150	30 1/2 Jan 31 1/2 Jan
Western Grocers Ltd common	---	---	104 104 104	55	100 Jan 104 Jan
Weston (Geo.) com	---	---	17 1/2 18	10	17 1/4 Jan 18 Jan
Wilsons Ltd	---	---	38 1/2 38 1/2 40 1/4	1,682	36 Jan 40 1/2 Jan
Winnipeg Electric common	---	---	100 100	10	100 Jan 100 Jan
5% preferred	100	---	13 3/4 13 3/4 13 3/4	815	13 3/4 Jan 14 Jan
Zellers Ltd common	---	---	26 1/4 26 1/4	25	26 1/4 Jan 26 1/4 Jan
5% preferred	25	---	21 21	1,520	20 3/4 Jan 21 Jan
Banks	---	---	27 27 1/2	935	27 Jan 27 1/2 Jan
Canadienne	10	---	30 30	200	30 Jan 30 Jan
Commerce	10	30 1/4	30 1/4 31 1/4	1,035	30 1/4 Jan 31 1/4 Jan
Dominion	10	---	44 45 1/4	675	42 Jan 46 Jan
Montreal	10	29 3/4	29 1/2 30 1/4	1,226	29 1/4 Jan 30 3/4 Jan
Nova Scotia	10	---	---	---	---
Royal	10	---	---	---	---

## Montreal Curb Market

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1				
	Par	Friday Last	Week's Range of Prices		Low	High	Range Since Jan. 1		
		Sale Price	Low					High	
Acme Glove Works Ltd.	•	---	11	11	720	10 1/2	Jan	11	Jan
Anglo-Nfld Development Co.	5	---	10 1/2	11	31,540	9	Jan	11	Jan
Atlas Steels Ltd.	•	14 3/4	14 3/4	15 3/4	2,830	14 3/4	Jan	15 1/2	Jan
Bathurst Pow & Paper Co Ltd cl B.	•	23	23	23 1/2	1,295	17 1/2	Jan	24 1/4	Jan
Elding-Corticelli Ltd common	100	---	a175	a175	2	a---	---	a---	---
7% cumulative preferred	100	a165	a165	a165	14	165 1/2	Jan	165 1/2	Jan
British Columbia Packers Ltd cl A.	•	---	15	15	1,110	15	Jan	15	Jan
Class B	•	11	11	11 1/4	164	11	Jan	12	Jan
Brown Company common	1	12 1/2	11 1/2	13 1/4	122,647	9 1/4	Jan	13 1/4	Jan
Preferred	100	---	134 1/2	140	4,073	128	Jan	140	Jan
Burnett Ltd	•	---	5 1/4	5 1/4	300	4.00	Jan	5.50	Jan
Butterfly Hosiery Co Ltd.	1	---	10	10	1,555	9	Jan	10	Jan
Canada & Dominion Sugar	•	22 1/2	22	22 3/4	735	21	Jan	22 3/4	Jan
Canada Malting Co Ltd.	•	51	51	51	70	50	Jan	51 1/4	Jan
Canada Starch Co Ltd.	5	27 1/2	27 1/2	27 1/2	25	26	Jan	29	Jan
Canada Vinegars Ltd.	•	---	a14	a14 1/4	71	14 1/4	Jan	14 1/4	Jan
Canadian Dredge & Dock Co Ltd.	•	---	36	36	600	27 1/4	Jan	39 1/2	Jan
Canadian General Investments Ltd.	•	---	23	23	525	21	Jan	23	Jan
Canadian Industries common	•	33 1/4	33	35 1/2	3,805	33 1/4	Jan	37 1/2	Jan
Canadian Ingersoll Rand Co Ltd.	•	a72	a71	a72	42	70	Jan	72	Jan
Canadian Marconi Company	1	4.00	3.85	4.10	5,300	3.70	Jan	4.20	Jan
Canadian Pwr & Paper Inv Ltd com.	•	4.50	4.50	4.50	570	3.25	Jan	4.50	Jan
5% preferred	•	27 1/2	27 1/2	27 1/2	50	27	Jan	32 3/4	Jan
Canadian Western Lumber Co.	•	7 1/2	7 1/2	7 1/2	15,585	6 1/4	Jan	7 1/2	Jan
Canadian Westinghouse Company Ltd.	•	78	78	81 1/2	423	75	Jan	81 1/2	Jan
Cassidy's Limited 7% preferred	100	---	115	115	35	115	Jan	115	Jan
Catelli Food Products class A.	•	---	a11 1/2	a13	102	a---	---	a---	---
Claude Neon Gen Adv class A.	•	---	2.25	2.25	100	2.25	Jan	2.25	Jan
Class B	•	90c	80c	90c	1,000	80c	Jan	99c	Jan
Preferred	49	---	35	36	85	35	Jan	36	Jan
Commercial Alcohols Ltd common.	•	5 1/2	5 1/2	5 1/2	4,650	4.75	Jan	6.00	Jan
8% preferred	5	7	7	7	225	6	Jan	7 1/2	Jan
Consolidated Lithograph Mfg Co.	•	32	32	32	115	30 1/2	Jan	32	Jan
Consolidated Paper Corp Ltd.	•	35 3/4	35	36 3/4	14,276	32 1/2	Jan	36 3/4	Jan
Consolidated Textile Mills common.	•	20 1/2	19	21	11,770	16 1/2	Jan	21	Jan
5% preferred	20	---	18 1/2	18 1/2	220	18 1/2	Jan	18 1/2	Jan
Cosmos Imperial Mills	•	---	21	21	35	21	Jan	21	Jan
Crain Ltd (R L)	•	---	10 1/2	10 1/2	250	10	Jan	10 1/2	Jan
David & Frere Limitee class A.	50	---	34	34	50	32	Jan	34	Jan
Class B	•	20	20	20	475	16	Jan	20	Jan
Dominion Engineering Works Ltd.	•	80	78	80	805	73	Jan	80	Jan
Dominion Oilcloth & Linoleum Co.	•	39 1/2	37 1/2	40	1,745	37 1/2	Jan	41 1/2	Jan
Dominion Structural Steel.	•	---	10	11	850	9	Jan	11	Jan
Dominion Woollens & Worsted.	•	12 3/4	12 3/4	13 1/2	1,830	10 1/4	Jan	13 1/2	Jan
Donnacora Paper Co Ltd.	•	29	29	29	747	28	Jan	29 1/2	Jan
Eastern Steel Products Ltd.	•	8	7	8	4,910	6 1/4	Jan	8	Jan
East Kootenay Power 7% pfd.	100	---	a60	a65	38	a---	---	a---	---
Fanny Farmer Candy Shops Inc.	1	---	31 1/4	31 1/4	95	31 1/4	Jan	32 1/2	Jan
Federal Grain Co class A.	•	12 1/2	12 1/4	12 1/2	325	12	Jan	12 1/2	Jan
Fleet Mfg Ltd.	•	1.70	1.65	1.80	5,200	1.50	Jan	2.00	Jan
Ford Motor Co of Canada class A.	•	54 1/2	53	54 1/2	2,885	49	Jan	55	Jan
Foreign Power Sec Corp Ltd com.	•	---	65c	70c	1,400	65c	Jan	70c	Jan
6% red preferred	100	---	15 1/4	15 1/4	260	15	Jan	15 1/4	Jan
Great Lakes Paper Co Ltd com.	•	---	31	32	1,040	31	Jan	32 1/4	Jan
Halifax Insurance Co.	10	---	10	10	285	10	Jan	10	Jan
Harding Carpets Ltd.	•	---	10 1/2	10 1/2	160	10 1/2	Jan	10 1/2	Jan
Hornor Ltd (Frank W) class A.	•	---	a9 1/2	a9 1/2	50	a9	Jan	a9 1/2	Jan
Hotel de LaSalle Inc.	•	14	14	14	50	14	Jan	14	Jan
Hydro-Electric Securities Corp.	•	4.60	4.50	4.60	3,250	3.65	Jan	4.60	Jan
Int Metal Industries Ltd class A.	•	---	a50	a50	10	39	Jan	46 1/4	Jan
International Paints 5% pfd.	20	---	24	24	195	24	Jan	24	Jan
Investment Foundation Ltd common.	•	---	19 1/4	19 1/2	1,080	18 1/4	Jan	20	Jan
Lambert (Alfred) Inc.	1	---	a10	a10	25	10	Jan	10	Jan
Loblaw Groceries Co class A.	•	---	32 1/2	32 1/2	300	32 1/2	Jan	32 1/2	Jan
Lowney Co Ltd (Walter M).	•	---	15	15	210	14	Jan	15	Jan
MacLaren Power & Paper Co.	•	51 1/2	51 1/2	52	395	49 1/2	Jan	52 1/4	Jan
Maize Leaf Milling Co Ltd.	•	14	14	14 1/2	425	13 1/2	Jan	14 1/2	Jan
Maritime Teleg & Tel Co common.	10	17 3/4	17 3/4	17 3/4	540	17 1/2	Jan	18	Jan
Melchers Distilleries Ltd common.	•	---	a4 3/4	a5	5	4.75	Jan	4.75	Jan
6% preferred	10	a10	a10	a10 1/2	40	10 1/2	Jan	10 1/2	Jan
Mersey Paper Co Ltd.	•	---	a80	a80	1	a81	Jan	a81	Jan
Mexican Lt & Pr Co common.	•	---	a3 1/4	a3 1/4	75	2.70	Jan	3.00	Jan
Preferred	13.50	---	a5 1/2	a5 1/2	72	4.75	Jan	5.00	Jan
Minnesota & Ontario Paper Co.	5	29 1/2	27 1/2	29 1/2	3,771	26 1/2	Jan	29 1/2	Jan
Montreal Refrig & Storage Ltd.	•	---	37	37	160	37	Jan	37	Jan
Moore Corp common.	•	27 1/2	27 1/2	28 1/2	415	26 1/2	Jan	28 1/2	Jan
Mount Royal Metal Co Ltd.	•	10 1/4	10 1/4	10 1/4	45	10 1/4	Jan	10 1/2	Jan
Mount Royal Rice Mills Ltd.	•	---	a15	a15	15	14	Jan	14	Jan
Newfoundland Light & Power.	10	19	19	19	700	18 1/2	Jan	20	Jan
Orange Crush Ltd.	•	---	4.50	4.60	1,250	4.50	Jan	4.60	Jan
Paul Service Stores Ltd.	•	15	15	15 1/4	1,500	15	Jan	17 1/4	Jan
Power Corp of Can 6% 1st pfd.	100	111	111	112	67	111	Jan	114	Jan
6% N C partic 2nd preferred	50	---	55	55	225	55	Jan	55	Jan
Quebec Tel Corp class A.	•	11	11	11	15	11	Jan	11	Jan
Reitmans (Can) Ltd common.	•	---	a20	a20	23	22 1/2	Jan	22 1/2	Jan
5% redeemable preferred	20	---	18 1/2	18 1/2	100	18 1/2	Jan	18 1/2	Jan
Russell Industries Ltd.	•	23	23	23 3/4	690	23	Jan	23 1/2	Jan
Southern Canada Power 6% pfd.	100	119	118 1/2	119	35	118	Jan	119	Jan
Stowell Screw Co Ltd.	•	---	19 3/4	19 3/4	25	a19 3/4	Jan	a19 3/4	Jan
Traders Finance Corp class A.	•	26	26	26	25	26	Jan	26	Jan
Transvision-Television (Can) Ltd.	•	---	27c	30c	8,150	26c	Jan	35c	Jan
United Corporations class B.	•	---	37 1/4	37 1/2	55	36	Jan	39	Jan
United Distillers of Canada Ltd.	•	---	24 1/2	24 1/2	100	24 1/2	Jan	24 1/2	Jan
United Fuel Investment class A pfd.	50	56 1/4	56 1/4	56 1/4	15	56 1/4	Jan	56 1/4	Jan
United Securities Ltd.	100	---	a37	a37	10	30	Jan	40	Jan
Westeel Products Ltd.	•	17 1/2	17 1/2	18	655	17	Jan	18	Jan
Western Canada Breweries.	5	a15	a15	a15 3/4	65	15	Jan	15 1/4	Jan
Wilson Ltd (J C).	•	---	10	10	100	10	Jan	10	Jan
Windsor Hotel Ltd.	•	---	a25	a25	7	25	Jan	26	Jan
Woods Manufacturing Co Ltd.	•	32	32	32	50	21	Jan	32	Jan
Mining Stocks—									
Alta Mines Ltd.	1	---	4c	4c	1,000	4c	Jan	6 1/2c	Jan
Anacon Lead Mines Ltd.	•	2.80	2.66	2.80	42,550	2.50	Jan	2.84	Jan
Arno Mines Ltd.	•	3 1/2c	3c	3 1/2c	1,500	3c	Jan	3 1/2c	Jan
Ascot Metals Corp Ltd.	1	2.18	2.18	2.31	8,000	2.05	Jan	2.32	Jan
Aumaque Gold Mines Ltd.	1	---	31 1/4c	31 1/2c	2,000	31c	Jan	37 1/2c	Jan
Band-Ore Gold Mines Ltd.	1	---	4c	5c	7,000	4c	Jan	5c	Jan
Base Metals Mining Corp Ltd.	•	57c	56c	59c	18,600	46c	Jan	59c	Jan
Belle Chibougamau Mines Ltd.	1	50c	40c	55c	86,800	39c	Jan	55c	Jan
Bellekeno Mines	1	60c	55c	61c	17,000	55c	Jan	61c	Jan
Bojo Mines Ltd.	1	17c	17c	17c	1,000	17c	Jan	17c	Jan
Bob's Lake Gold Mines Ltd.	1	5 1/2c	3 1/2c	5 1/2c	20,500	3 1/2c	Jan	5 1/2c	Jan
Bonville Gold Mines Ltd.	1	---	7c	8c	9,000	5c	Jan	8c	Jan
Bouscadillac Gold Mines Ltd.	1	---	a2c	a2c	100	3c	Jan	3c	Jan
Bouzan Gold Mines Ltd.	1	11c	11c	15c	16,400	9c	Jan	15c	Jan
Cartier-Malartic Gold Mines Ltd.	1	6c	5c	6 1/2c	4,500	5c	Jan	6 1/2c	Jan
Central Manitoba Mines Ltd.	1	24c	24c	24c	500	23c	Jan	24c	Jan
Centremaque Gold Mines Ltd.	1	13c	13c	15c	13,000	10 1/2c	Jan	15 1/2c	Jan
Cobalt Lode Silver Mines Ltd.	1	---	75c	82c	3,000	75c	Jan	82c	Jan
Consolidated Candego Mines.	1	63c	61c	67c	101,375	61c	Jan	72c	Jan
Consolidated Central Cadillac Mines.	1	8c	7c	8c	11,000	7c	Jan	8 1/2c	Jan
Cons Rochette Mines Ltd.	1	---	13 1/2c	13 1/2c	500	13 1/2c	Jan	13 1/2c	Jan
Dome Mines Ltd.	•	18 3/4	18 3/4	19 3/4	638	16	Jan	19 3/4	Jan
Donalda Mines Ltd.	1	62c	60c	63c	8,500	50c	Jan	63 1/4c	Jan
East Sullivan Mines Ltd.	1	9.10	8.75	9.40	39,700	7.50	Jan	9.40	Jan
Elder Mines Ltd.	1	---	55c	58c	2,500	52c	Jan	61c	Jan
Eldona Gold Mines Ltd.	1	28c	25c	29 1/2c	7,000	22c	Jan	29 1/2c	Jan
El Pen-Rey Mines	1	---	12 1/2c	12 1/2c	1,000	12 1/2c	Jan	12 1/2c	Jan
Falconbridge Nickel Mines Ltd.	1	---	a10c	a10c	10	9 1/4c	Jan	10 1/4c	Jan
God's Lake Gold Mines Ltd.	•	---	49c	50c	2,000	41c	Jan	50c	Jan
Goldbeam Mines Ltd.	1	3 1/2c	3 1/4c	4c	10,000	3c	Jan	4c	Jan



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Golden Manitou Mines Ltd.	1	6.40	6.25	6.60	4,800	6.00 Jan	6.60 Jan
Goldora Mines Ltd.	1	—	8c	8c	1,000	7½c Jan	8c Jan
Heva Gold Mines Ltd.	1	—	4c	4c	220	4c Jan	4c Jan
Hollinger Cons Gold Mines Ltd.	1	13¼	13¼	14	4,375	10¼ Jan	14 Jan
Hudson-Rand Gold Mines Ltd.	1	15c	12½c	15c	2,000	12c Jan	15c Jan
Jack Lake Mines Ltd.	1	4c	3c	4c	4,500	3c Jan	4c Jan
Jaculet Mines Ltd.	1	40c	35c	42c	152,327	29c Jan	42c Jan
Joliet-Quebec Mines Ltd. (Un)	1	99c	81c	1.00	13,000	81c Jan	1.00 Jan
Kayrand Mining & Dev Ltd.	1	22c	19½c	23c	61,500	17c Jan	23c Jan
Kerr-Addison Gold Mines Ltd.	1	—	19¼	19½	550	17¼ Jan	19½ Jan
Labrador Mining & Explor Co Ltd.	1	9.00	8.20	9.50	13,075	6.25 Jan	9.50 Jan
Ladulama Gold Mines Ltd.	1	47c	45c	55c	38,500	40c Jan	55c Jan
Lake Rowan (1945) Mines Ltd.	1	9c	7c	9c	5,600	7c Jan	9c Jan
Lake Shore Mines Ltd.	1	—	10½	11¼	545	8.80 Jan	11¼ Jan
Lavallée Mines Ltd.	1	24c	23c	24c	10,500	22½c Jan	24c Jan
Louvicourt Goldfields Ltd.	1	27½c	23c	27½c	10,000	20c Jan	27½c Jan
Macdonald Mines Ltd.	1	86c	86c	90c	7,600	86c Jan	90c Jan
Malartic Gold Fields Ltd.	1	—	2.70	2.70	100	2.70 Jan	2.70 Jan
McIntyre-Porcupine Mines Ltd.	5	62	62	67	177	53 Jan	67 Jan
Merrill Island Mining Corp Ltd.	1	70c	60c	75c	49,500	46c Jan	75c Jan
Mining Corp of Canada Ltd.	1	19½	18¼	19½	3,350	18 Jan	19½ Jan
Montauban Mines Ltd.	1	40c	39c	40c	7,200	36c Jan	40c Jan
Nechi Cons Dredging Ltd.	1	50c	48c	50c	4,200	27c Jan	50c Jan
New Calumet Mines Ltd.	1	3.20	3.05	3.30	15,100	2.70 Jan	3.30 Jan
New Dickinson Mines Ltd.	1	—	1.35	1.35	500	1.35 Jan	1.35 Jan
New Formeque Mines Ltd.	1	42c	40c	45c	77,000	26c Jan	45c Jan
New Goldvue Mines Ltd.	1	—	32½c	34c	1,825	29c Jan	34c Jan
New Norseman Mines Ltd.	1	—	16c	16c	500	16c Jan	16c Jan
New Pacific Coal & Oils Ltd.	1	1.35	1.30	1.42	37,350	1.30 Jan	1.42 Jan
Nocana Mines Ltd.	1	22c	22c	24c	23,000	21c Jan	24c Jan
Normetal Mining Corp Ltd.	1	—	4.75	4.90	3,200	4.50 Jan	4.90 Jan
O'Brien Gold Mines Ltd.	1	1.55	1.53	1.60	100	1.25 Jan	1.60 Jan
Pershcourt Gold Fields Ltd.	1	71c	67c	73½c	116,100	40c Jan	90c Jan
Pitt Gold Mining Co Ltd.	1	—	4c	4c	5,000	4c Jan	4c Jan
Porcupine Prime Mines Ltd.	1	—	25c	25c	3,500	22c Jan	25c Jan
Quebec Chibougamau Goldfields.	1	45c	42c	51c	49,600	31c Jan	51c Jan
Quebec Gold Mining Corp.	1	—	65c	65c	800	50c Jan	65c Jan
Quebec Labrador Development Co.	1	—	23c	25c	35,500	17½c Jan	25c Jan
Quebec Manitou Mines.	1	2.60	2.50	2.65	2,900	2.45 Jan	2.65 Jan
Quebec Smelting & Refining.	1	20c	17c	22c	57,000	17c Jan	22c Jan
Quebec Yellowknife Gold Mines Ltd.	1	5½c	5c	5½c	6,000	4¼c Jan	5½c Jan
Quemont Mining Corp Ltd.	1	—	28	29½	1,100	25¼ Jan	29½ Jan
Quesabe Mines Ltd.	1	—	50	50	500	50 Jan	50 Jan
Royan Gold Fields Ltd.	1	16c	12c	16c	32,333	9¼c Jan	16c Jan
Santiago Mines Ltd.	50c	5c	4¼c	5c	25,000	4c Jan	5c Jan
Shawkey Mines Ltd.	1	28c	24c	28c	5,000	23¾c Jan	28c Jan
Sheep Creek Gold Mines Ltd.	50c	1.68	1.65	1.69	5,700	1.58 Jan	1.69 Jan
Sherritt-Gordon Mines Ltd.	1	4.10	3.60	4.20	90,325	2.90 Jan	4.20 Jan
Siscoe Gold Mines Ltd.	1	70c	65c	72c	11,750	60c Jan	73c Jan
Stadacona Mines (1944) Ltd.	1	43c	37c	45c	2,068	37c Jan	45c Jan
Standard Gold Mines Ltd.	1	—	10c	13c	3,500	10c Jan	13c Jan
Steep Rock Iron Mines.	1	9.75	9.40	10.75	48,725	7.90 Jan	10.75 Jan
Sullivan Cons Mines Ltd.	1	3.50	3.40	3.70	18,700	2.90 Jan	3.70 Jan
Torbrir Silver Mines Ltd.	1	1.65	1.48	1.70	26,500	1.25 Jan	1.70 Jan
Trebor Mines Ltd.	1	11c	9c	11c	31,000	7½c Jan	11c Jan
United Asbestos Corp Ltd.	1	1.05	1.00	1.09	24,000	97c Jan	1.09 Jan
Ventures Ltd.	1	13¼c	13c	14c	800	10¼c Jan	14c Jan
Vilbona Gold Mines Ltd.	1	11½c	11c	12½c	7,000	10¼c Jan	12½c Jan
Vinray Malartic Mines Ltd.	1	—	3c	3c	1,000	2½c Jan	3c Jan
Waite Amulet Mines Ltd.	1	—	11	11½	300	10½c Jan	11½c Jan
Wendell Mineral Products.	1	39½c	39c	42c	94,500	38c Jan	42c Jan
West Malartic Mines.	1	10c	10c	10c	3,000	10c Jan	10c Jan
Western Ashley Minerals Ltd.	1	29c	28c	30c	10,900	28c Jan	30c Jan
Westville Mines Ltd.	1	5c	4c	5½c	62,000	4c Jan	5½c Jan
Wiltsey-Coghlan Mines Ltd.	1	17c	15c	21c	18,000	15c Jan	21c Jan
Wright Hargreaves Mines Ltd.	1	—	1.88	1.88	200	1.88 Jan	1.88 Jan
Yale Lead & Zinc Mines Ltd.	1	—	70c	70c	500	60c Jan	70c Jan

## Oil Stocks—

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Anglo-Canadian Oil Co Ltd.	1	5.40	5.25	5.60	6,200	4.75 Jan	5.75 Jan
Calgary & Edmonton Corporation Ltd.	1	11¼	10¼	12	5,277	8.90 Jan	12 Jan
Central Leduc Oils Ltd.	1	—	2.30	2.30	500	2.30 Jan	2.30 Jan
Continental Oil Co of Can Ltd.	1	—	52c	52c	1,000	50c Jan	52c Jan
Decalita Oils Ltd.	1	26c	25c	29c	19,500	23c Jan	29c Jan
Federated Petroleum Ltd.	1	—	6.15	6.15	200	6.15 Jan	6.15 Jan
Gaspe Oil Ventures Ltd.	1	1.51	1.45	1.53	3,575	1.50 Jan	1.53 Jan
Home Oil Co Ltd.	1	15¼	15	16	12,679	14 Jan	16 Jan
Long Island Petroleum.	1	20c	20c	23c	5,500	20c Jan	23c Jan
National Petroleum Corp Ltd.	1	—	1.75	1.80	2,300	1.75 Jan	1.80 Jan
New Pacalta Oils Co Ltd.	1	—	12c	12c	1,000	11c Jan	12c Jan
Okalita Oils Ltd.	90c	—	2.50	2.65	1,900	2.05 Jan	2.65 Jan
Pacific Petroleum Ltd.	1	8.10	7.80	8.60	1,800	7.80 Jan	8.60 Jan
Pan Western Oils Ltd.	1	—	38c	41c	6,000	38c Jan	41c Jan
Phillips Oil Co Ltd.	1	1.15	1.00	1.19	8,850	87c Jan	1.19 Jan
Western Homestead Oils Ltd.	10c	30c	24c	30c	7,500	19c Jan	30c Jan

## Toronto Stock Exchange

## Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common.	20	48¼	46	48¼	9,225	42¼ Jan	49¼ Jan
Al.50 preferred	20	24½	24½	24½	4,980	24½ Jan	24½ Jan
Acadia-Atlantic class A.	100	27¼	26½	28	3,160	25 Jan	28½ Jan
Preferred	100	—	101	101	10	101 Jan	102 Jan
Acadia-Uranium	1	40c	38½c	48c	33,600	38½c Jan	48c Jan
Ame Gas & Oil	1	—	10½c	12c	3,500	10c Jan	12c Jan
Agnew-Surpass	1	10¼	9½	10¼	700	9½ Jan	10¼ Jan
Akaicho Yellow Knife	1	1.30	1.23	1.39	6,020	1.15 Jan	1.42 Jan
Alberta Pacific Cons	1	—	40c	40c	1,100	37c Jan	40c Jan
Algoma Steel	1	30¼	30	31½	2,265	28 Jan	32¼ Jan
Aluminium Ltd.	1	98½	97	100½	3,155	97 Jan	107½ Jan
Aluminium Co of Canada pfd.	25	—	25¼	25¼	230	25 Jan	26 Jan
American Nepheline	1	95c	91c	96c	18,200	76c Jan	1.04 Jan
American Yellowknife	1	—	7¼c	8¼c	26,600	6½c Jan	8c Jan
Anacon Lead	1	2.80	2.63	2.89	94,225	2.45 Jan	2.89 Jan
Anchor Petroleum	1	35c	33c	38c	69,800	30c Jan	38c Jan
Anglo-Canadian Oil	1	5.50	5.05	5.70	23,530	4.60 Jan	5.75 Jan
Anglo-Huronian	1	—	12c	12½c	249,110	10¼c Jan	13c Jan
Anglo Rouyn Mines	1	38c	22c	38c	115,000	18c Jan	38c Jan
Ankeno Mines	1	57c	47c	57c	89,237	32c Jan	57c Jan
Apex Consolidated Res.	1	8c	5½c	8½c	81,600	5c Jan	8½c Jan
Aquarius Porcupine	1	18c	16c	19c	8,500	14c Jan	20¼c Jan
Area Mines	1	19c	18c	19¼c	4,200	13½c Jan	20c Jan
Argus Corp common.	100	10½	10	10½	4,907	8¼ Jan	10½ Jan
Preferred	100	—	83	83	20	75 Jan	83 Jan
Arjion Gold	1	39c	35c	43c	73,000	35c Jan	43c Jan
Armistice	1	13c	12c	13c	4,300	11½c Jan	13c Jan
Ascot Metals Corp.	1	2.20	2.15	2.35	111,400	2.05 Jan	2.35 Jan
Ashdown Hardware class B.	10	16	16	16½	935	15¼ Jan	16½ Jan
Athens Mines (1937)	1	9c	8c	9c	5,560	7½c Jan	10c Jan
Atlantic Oil	1	2.60	2.35	2.68	16,150	2.35 Jan	2.70 Jan
Atlas Steels	1	14¼	14½	15½	6,825	14½ Jan	15½ Jan
Atlas Yellowknife	1	—	13c	13c	1,200	12c Jan	15c Jan
Atlelie Mines	1	9c	8c	10c	15,800	8c Jan	10c Jan
Autmac	1	30½c	26c	35c	79,800	23c Jan	36c Jan
Arnor Gold	1	3.40	3.40	3.60	6,350	2.90 Jan	3.65 Jan
Auto Electric common	1	—	7¼	7¼	50	7¼ Jan	7¼ Jan
Auto Fabrics class A	1	—	7¼	7¼	50	6¼ Jan	7¼ Jan
Bagamag Mines	1	25c	23c	27c	51,200	20c Jan	27c Jan

STOCKS	Pa.	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Bankfield Consolidated	1	—	6c	6c	1,050	5½c Jan	7c Jan
Bank of Montreal	10	30¾	30½	31¾	525	29½ Jan	31¾ Jan
Bank of Nova Scotia	10	44	44	45	360	42 Jan	46 Jan
Bank of Toronto	10	42	41¼	42¼	1,660	41½ Jan	43 Jan
Earnat Mines	1	1.25	1.21	1.28	19,300	87½c Jan	1.32 Jan
Barymin Co Ltd.	1	—	80c	80c	500	80c Jan	95c Jan
Base Metals Mining	1	58c	54c	60c	156,050	46c Jan	60c Jan
Bathurst Power class A	1	44	44	44	50	40½ Jan	44 Jan
Class B	1	—	23	23½	185	17 Jan	24 Jan
Beatty Bros	1	11½	11¼	11½	780	10¾ Jan	12 Jan
Bell Telephone	25	40¼	40	40¼	11,593	39¾ Jan	40¼ Jan
Bellekeno Mines	1	61c	55c	61c	68,900	48c Jan	61c Jan
Belleterre Quebec	1	—	4.75	5.75	500	3.75 Jan	5.75 Jan
Pertram & Sons class B	1	11	11	11	200	10¾ Jan	11 Jan
Beveourt Gold	1	52c	46c	52c	43,100	41c Jan	52c Jan
Biggood Kirkland Gold	1	—	5½c	5½c	17,000	4½c Jan	7c Jan
Blue Ribbon Corp preferred	50	—	58	58	10	58 Jan	58 Jan
Blue Top Brewing class B	1	—	20¼	20¼	45	20¼ Jan	20¼ Jan
Bobby Mines	1	16¼c	13½c	18c	136,634	12½c Jan	18c Jan
Bonetal Gold	1	47c	47c	51c	6,624	45c Jan	55c Jan
Bonville Gold	1	6¾c	6½c	7c	16,100	5c Jan	9c Jan
Bordulac	1	10c	8½c	10c	5,500	6c Jan	10c Jan
Bowes Co class B	1	—	43	43	140	43 Jan	43 Jan
Boymar	1	10c	9½c	11c	7,384	9c Jan	13c Jan
Bralorne Mines	1	7.65	7.60	7.80	5,300	6.00 Jan	8.00 Jan
Brantford Cordage class A	1	16	16	16	50	14½ Jan	16 Jan
Brantford Roofing class A	1	—	15	15	96	14½ Jan	15 Jan
Class B	1	—	7	7	116	7 Jan	7 Jan
Brazilian Traction Light & Pwr com.	1	23½	23½	24¼	12,583	22 Jan	24¼ Jan
Brewis Red Lake	1	11½c	10c	12c	46,100	9c Jan	13c Jan
British American Oil common	1	32	31¾	32½	6,085	29½ Jan	32½ Jan
Preferred	25	—	29½	29½	100	29 Jan	29½ Jan



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Consolidated Mining & Smelting	5	130 1/2	130	133	3,141	126 Jan	133 Jan
Consolidated Press class A	100	161	161	163	213	160 Jan	164 Jan
Consumers Gas	100	2.21	1.94	2.25	34,937	1.75 Jan	2.25 Jan
Conwest Exploration	100	11 1/2	11 1/2	11 3/4	690	10 1/2 Jan	12 1/4 Jan
Corby (H) Distillery class A	100	11 1/2	11 1/2	11 3/4	50	11 Jan	12 1/4 Jan
Class B	100	11 1/2	11 1/2	11 3/4	50	11 Jan	12 1/4 Jan
Cosmos Imperial Mills	100	21	20 3/4	21	1,100	17 1/2 Jan	21 Jan
Courmor Mining	100	11	11	11	3,200	10 Jan	13 Jan
Craig Bit common	100	11	11	11	125	7 1/2 Jan	8 1/2 Jan
Crestaurum Mines	100	12 1/2	12 1/2	14	5,050	10 Jan	15 Jan
Croinor Pershing	100	11	11	11	4,100	31 1/2 Jan	41 Jan
Crown Trust	100	11	11	11	15	12 1/2 Jan	12 1/2 Jan
Crow's Nest Coal	100	11	11	11	45	53 1/2 Jan	55 Jan
Crowshore Patricia	100	16	13	16	22,500	11 Jan	16 Jan
D'Aragon Mines	100	16	15	20	21,000	11 Jan	22 Jan
Davis Petroleum	100	21 1/2	21 1/2	25	8,600	18 Jan	25 Jan
Davis Leather class A	100	21 1/2	21 1/2	22	195	20 Jan	22 Jan
Class B	100	21 1/2	21 1/2	22	115	8 1/2 Jan	9 1/2 Jan
Decalita Oils Ltd.	100	25	21	29	155,900	21 Jan	29 Jan
Delhi (Temagami) Gold Mines Ltd.	100	25	21	25	80,200	20 Jan	25 Jan
Delnorte Mines	100	1.05	1.05	1.05	1,100	1.25 Jan	1.65 Jan
Del Rio Producers Ltd.	100	1.05	1.05	1.20	18,950	1.05 Jan	1.25 Jan
Delta Minerals	100	1.05	1.05	1.20	20,800	1.05 Jan	1.25 Jan
Discovery Yellowknife	100	38	35	40	25,600	29 Jan	43 Jan
Distillers Seagrams	100	30	29 1/2	30 1/2	5,480	28 1/2 Jan	31 Jan
Dome Mines Ltd.	100	19	18 1/2	19 1/2	7,480	15 1/2 Jan	19 1/2 Jan
Dominion & Anglo preferred	100	99	99	99	35	99 Jan	99 Jan
Dominion Bank	100	29 3/4	29	30	475	29 Jan	31 1/2 Jan
Dominion Coal preferred	100	25	22	22	30	22 Jan	22 Jan
Dominion Dairies common	100	7 1/2	7 1/2	7 1/2	30	7 1/2 Jan	7 1/2 Jan
Preferred	100	35	20	22	94	20 Jan	22 Jan
Dominion Electrohome	100	4.50	4.50	4.50	50	4.50 Jan	4.75 Jan
Dominion Foundry & Steel common	100	43 1/2	42 1/2	44 1/2	2,465	40 Jan	45 1/2 Jan
Rights	100	2.55	2.50	2.80	10,952	1.90 Jan	3.00 Jan
4 1/2 red sinking fund preferred	100	100	99	100	90	99 Jan	100 Jan
Dominion Magnesium	100	14 1/2	14 1/2	15	2,940	14 1/2 Jan	15 1/2 Jan
Dominion Matting preference	100	101	101	101	5	101 Jan	102 1/2 Jan
Dominion Scottish Invest common	100	101	101	101	700	9 1/2 Jan	10 1/2 Jan
Preferred	100	50	46	46	30	46 Jan	46 Jan
Dominion Steel & Coal class B	100	31 1/4	30 1/4	32	4,255	27 Jan	32 1/4 Jan
Dominion Stores	100	13 1/4	13 1/4	13 1/4	1,710	12 Jan	14 1/2 Jan
Dominion Tar & Chemical pfd.	100	23.50	20 1/2	21	275	20 1/2 Jan	21 Jan
Dominion Textile common	100	14 1/2	14 1/2	15	1,070	13 Jan	15 1/2 Jan
Dominion Woollens	100	12 1/2	12 1/2	13	450	10 1/2 Jan	13 1/2 Jan
Donald Mines	100	61	57	63	63,800	46 Jan	64 1/2 Jan
Duvay Gold Mines	100	6	5 1/2	6	18,030	5 Jan	6 Jan
East Amphi	100	15 1/2	15 1/2	18	3,000	10 1/2 Jan	18 Jan
East Crest Oil	100	15 1/2	15 1/2	18	241,300	10 1/2 Jan	18 Jan
East Malartic Mines	100	1.58	1.50	1.67	26,890	1.25 Jan	1.73 Jan
East Sullivan Mines	100	9.20	8.80	9.35	71,765	7.40 Jan	9.35 Jan
Eastern Steel	100	8	7 1/2	8	6,610	6 1/2 Jan	8 Jan
Eddy Paper class A	100	20	21	22	2,280	19 1/2 Jan	22 Jan
Elder Mines	100	55	54	57	27,774	52 Jan	58 Jan
Eldona Gold	100	28	24	30	93,900	22 Jan	30 Jan
El Pen-Rey	100	14	12 1/2	14 1/2	20,164	12 Jan	14 1/2 Jan
El Sol Gold	100	7	6	7	3,500	5 1/2 Jan	7 Jan
Empire Brass class A	100	21	20 1/2	22	875	20 1/2 Jan	22 Jan
Equitable Life Insurance	100	10 1/2	10 1/2	10 1/2	155	10 Jan	10 1/2 Jan
Estabrooks (T H) preferred	100	25	22	22	115	22 Jan	23 Jan
Eureka Corp	100	1.50	1.08	1.55	51,370	82 Jan	1.63 Jan
Falconbridge Nickel	100	9.90	9.70	10 1/4	19,515	8.40 Jan	10 1/2 Jan
Famous Players	100	17 1/2	17 1/2	17 1/2	1,235	16 1/2 Jan	17 1/2 Jan
Fanny Farmer Candy Shops	100	31 3/4	31 1/2	32	1,360	31 1/2 Jan	33 Jan
Federal Grain common	100	12	12	12 1/4	335	11 1/4 Jan	12 1/4 Jan
\$1.40 redeemable preferred	100	22 1/2	22	23	255	22 Jan	23 1/2 Jan
Federal Kirkland	100	6.25	5.40	6.15	14,500	4 1/2 Jan	6 1/2 Jan
Federated Petroleum	100	6.25	5.40	6.15	71,527	4.85 Jan	6.25 Jan
Fibre Products common	100	11 1/2	11 1/2	12 1/2	415	11 1/2 Jan	12 1/2 Jan
Fittings Ltd common	100	12 1/2	12 1/2	12 1/2	100	8 1/2 Jan	10 1/2 Jan
Class A	100	12 1/2	12 1/2	12 1/2	105	12 1/2 Jan	13 Jan
Flank Petroleum	100	14	14	14	1,200	14 Jan	14 Jan
Flash Fasteners preferred	100	1.65	1.60	1.80	11,050	1.40 Jan	1.95 Jan
Fleet Manufacturing	100	55	53	55	2,565	48 1/2 Jan	55 Jan
Ford Motor class A	100	9	9	9	1,500	7 1/2 Jan	9 Jan
Fraser Cos common	100	101 1/2	101 1/2	102	55	100 Jan	102 Jan
Preferred	100	101 1/2	101 1/2	102	55	100 Jan	102 Jan
Frobisher Exploration	100	3.75	3.50	3.80	58,330	2.70 Jan	3.85 Jan
Garnet Oils Ltd.	100	1.30	1.30	1.38	5,900	1.25 Jan	1.40 Jan
Garrison Oils Ltd.	100	1.55	1.45	1.55	5,200	1.45 Jan	1.62 Jan
Gatineau Power common	100	18 1/2	18 1/2	18 1/2	2,857	17 1/2 Jan	18 1/2 Jan
5% preferred	100	107 1/2	107 1/2	109 1/2	45	105 Jan	109 1/2 Jan
5 1/2 preferred	100	110	109	110	45	108 1/2 Jan	110 Jan
General Bakeries	100	2.50	2.50	2.55	1,050	2.30 Jan	2.60 Jan
General Petroleum common	100	5.75	5.75	5.75	350	5.00 Jan	5.75 Jan
Class A	100	5.35	5.35	5.50	720	4.95 Jan	5.50 Jan
General Products Mfg class A	100	18 1/2	18 1/2	19	150	18 1/2 Jan	19 Jan
General Steel Wares common	100	104 1/2	104 1/2	105	120	104 1/2 Jan	106 Jan
Preferred	100	104 1/2	104 1/2	105	120	104 1/2 Jan	106 Jan
Geneva Lake	100	7.40	7.20	7.65	9,120	6.10 Jan	7.80 Jan
Giant Yellowknife Gold Mines	100	8	7 1/2	8	11,800	7 1/2 Jan	8 Jan
Gillies Lake	100	4 1/2	4 1/2	5	120,550	2 1/2 Jan	5 Jan
Glenora Gold	100	46 1/2	43	50	22,622	37 Jan	50 Jan
God's Lake Gold	100	20	17	22	12,260	16 1/2 Jan	23 Jan
Gold Lake Mines	100	9 1/2	9 1/2	9 1/2	500	7 1/2 Jan	9 1/2 Jan
Gold Eagle Mines	100	9 1/2	9	9 1/2	5,100	7 1/2 Jan	9 1/2 Jan
Golden Arrow	100	6.40	6.00	6.55	58,345	5.75 Jan	6.55 Jan
Golden Manitou	100	5 1/2	5 1/2	6	10,500	4 1/2 Jan	6 Jan
Goldhawk Porcupine	100	1	1	1	10,500	1 Jan	1 Jan
Goldora Mines	100	98	96	98	130	94 Jan	98 Jan
Goodyear Tire common	100	52	52	52	225	52 Jan	52 Jan
Preferred	100	52	52	52	225	52 Jan	52 Jan
Gordon Mackay class A	100	8 1/2	8 1/2	8 1/2	50	8 1/2 Jan	8 1/2 Jan
Graham Bousquet	100	31 1/2	31	32 1/2	3,745	30 Jan	33 Jan
Great Lakes Paper common	100	47 1/2	47	47 1/2	645	46 1/2 Jan	48 1/2 Jan
Class A preferred	100	25	25	25	555	24 Jan	25 1/2 Jan
Great West Coal	100	13	13	13	25	13 Jan	13 1/2 Jan
Guaranty Trust	100	10 1/2	10 1/2	10 1/2	31,500	7 1/2 Jan	10 Jan
Guayana Mines	100	12 1/2	12 1/2	14	15,000	9 Jan	12 Jan
Gulf Lead Mines	100	15	15	15	2,100	12 Jan	15 Jan
Gunnar Gold	100	7 1/2	7 1/2	8	70,600	3 1/2 Jan	8 Jan
Gwillim Lake Gold	100	23	22 1/2	23 1/2	1,950	21 1/2 Jan	24 1/2 Jan
Gypsum Lime & Alabastine	100	12 1/2	12 1/2	13 1/2	130	12 1/2 Jan	13 1/2 Jan
Hahn Brass common	100	9	7 1/2	9 1/2	188,400	6 Jan	9 1/2 Jan
Class A	100	2 1/2	2 1/2	3	8,500	2 Jan	3 Jan
Halcrow Swayze	100	4.05	4.05	4.05	200	4.00 Jan	4.25 Jan
Hallwell Gold	100	15 1/2	15 1/2	16 1/2	3,540	12 1/2 Jan	16 1/2 Jan
Hallnor Mines	100	18 1/2	18 1/2	21	255	17 Jan	21 1/2 Jan
Hamilton Bridge	100	35	29	40	268,200	21 Jan	40 Jan
Hamilton Cotton common	100	10 1/2	10 1/2	10 1/2	960	10 Jan	10 1/2 Jan
Hard Rock Gold Mines	100	12 1/2	10 1/2	14 1/2	460,400	6 1/2 Jan	15 Jan
Harding Carpets	100	35	32	37	5,111	25 Jan	37 Jan
Harricana Gold	100	90	80	93	71,200	62 Jan	93 Jan
Hasaga Gold	100	16	15	16 1/2	42,500	14 Jan	18 Jan
Head of the Lakes Iron	100	52	52	52	500	44 Jan	54 Jan
Headway Red Lake	100	11	8 1/2	12	61,550	7 Jan	10 1/2 Jan
Hedley Mascot	100	96	96	100	1,100	85 Jan	107 Jan
Hera Gold Mines	100	5 1/2	5	5 1/2	11,000	4 1/2 Jan	6 Jan
Highland-Bell	100	12	12	13	3,000	10 Jan	13 Jan
Highbridge Mining	100	26	26	26	300	24 1/2 Jan	26 Jan
Highwood Sarsac	100	13 1/2	13	13 1/2	18,128	10 1/2 Jan	13 1/2 Jan
Hinde & Datch	100	16	15	16 1/2	11,582	10 1/2 Jan	16 1/2 Jan
Hollinger Consol	100	11	9 1/2	11	16,500	8 1/2 Jan	12 Jan
Home Oil	100	7	6	7	11,000	5 1/2 Jan	7 1/2 Jan
Homer Yellowknife	100	7	6	7	11,000	5 1/2 Jan	7 1/2 Jan
Horse Gold Mines	100	7	6	7	11,000	5 1/2 Jan	7 1/2 Jan
Howard Smith Paper common	100	76	76	76	70	76 Jan	79 1/2 Jan
Hoyle Mining	100	60	60	60	500	50 Jan	60 Jan
Hudson Bay Mining & Smelting	100	61	60 1/2	61 1/2	1,985	56 1/2 Jan	61 1/2 Jan
Hugh-Pam Porcupine	100	26	24 1/2	26	34,200	21 1/2 Jan	30 Jan
Huron & Erie common	100	100	130	130 1/2	115	125 Jan	130 1/2 Jan
Imperial Bank	100	34	33 1/2	34 1/2	1,340	33 1/2 Jan	36 1/2 Jan
Imperial Oil	100	31 1/4	30 1/2	31 1/4	24,753	27 1/2 Jan	31 1/4 Jan
Imperial Tobacco of Canada ordinary	100	12 1/2	12 1/2	12 1/2	2,060	12 1/2 Jan	13 Jan
Preferred	100	6 1/2	6 1/2	6 1/2	25	6 1/2 Jan	7 1/2 Jan
4% preferred	100	25	25	25	75	25 Jan	25 1/2 Jan
Indian Lake	100	5	4 1/2	5	8,500	4 1/2 Jan	5 1/2 Jan
Industrial Acceptance common	100	29	29	29 1/2	540	28 Jan	29 1/2 Jan
\$1.60 preferred	100	32	32	32 1/2	105	31 Jan	32 1/2 Jan
Inglis (John) & Co.	100	16	15 1/2	16 1/2	1,985	14 1/2 Jan	16 1/2 Jan
Inspiration Mining	100	51	47	51	15,000	43 Jan	51 Jan
International Bronze Powder pfd.	100	20 1/4	20 1/4	20 1/4	100	20 1/4 Jan	21 Jan
International Metals class A	100	49 1/2	49 1/2	50 1/2	1,515	39 Jan	52 Jan
International Milling preferred	100	102	102	102	35	100 Jan	102 Jan
International Nickel Co common	100	40 1/2	40	41 1/2	13,336	39 Jan	4



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 26

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
New Jason	1	20c	20c	23c	7,200	17c Jan	24c Jan
New Laguerre Mines	1	—	13c	16c	7,350	13c Jan	19c Jan
Newlund Mines	1	2.30	2.20	2.48	37,730	1.79 Jan	2.53 Jan
New Marlon Gold	1	—	7c	10c	62,650	6c Jan	10c Jan
New Mosher Long Lac Mines	1	29c	17c	30c	186,800	13c Jan	30c Jan
Newnorth Gold	1	5 1/2c	4c	5 1/2c	18,000	4c Jan	5 1/2c Jan
New Norseman Mines	1	16c	14c	19c	103,700	11c Jan	20c Jan
New Norzone	1	7c	6c	7 1/2c	28,000	5 1/2c Jan	8c Jan
New Pacalta Oils	1	11c	11c	13c	114,333	9 1/2c Jan	13c Jan
New Rouyn Merger	1	6c	6c	7c	3,735	5 1/4c Jan	7c Jan
New Thorbois	1	—	9c	9 1/2c	2,000	9c Jan	11 1/2c Jan
Nib Yellowknife	1	5c	4 1/4c	5c	3,500	4c Jan	5c Jan
Nicholson Mines	1	21c	20c	22c	42,050	17c Jan	29c Jan
Nipissing Mines	5	2.50	2.50	2.99	1,300	1.95 Jan	3.00 Jan
Nisto Mines Ltd	1	55c	46c	56c	249,430	39c Jan	56c Jan
Nor-Acme Gold	1	—	1.05	1.10	3,700	85c Jan	1.10 Jan
Noranda Mines	1	78	77 1/4	78	3,359	70 1/2 Jan	78 1/4 Jan
Nordson Corp	1	—	12c	12c	1,000	10c Jan	12c Jan
Norgold Mines	1	—	4c	4 1/2c	5,000	3 1/2c Jan	4 1/2c Jan
Noriatic Mines	1	59c	45c	63c	324,130	30 1/2c Jan	63c Jan
Northern Mining	1	4.90	4.75	4.95	33,962	4.40 Jan	4.95 Jan
Norpick Gold	1	6c	5 1/4c	6 1/2c	23,000	5c Jan	6 1/2c Jan
Northern Canada Mines	1	—	55c	55c	1,470	53c Jan	55c Jan
Northern Extension	1	—	15c	15c	2,000	15c Jan	17c Jan
North Denison Mines	1	16c	15 1/2c	17 1/2c	28,550	12c Jan	21c Jan
North Inca Gold	1	8 1/2c	8 1/2c	9c	4,500	6c Jan	9c Jan
Northland Mines (1940)	1	8c	7c	8c	10,700	6c Jan	8c Jan
North Star Oil common	1	10	10	10 1/4	1,875	8 1/4 Jan	10 1/4 Jan
Preferred	5	—	5 1/4	5 1/4	1,850	5 1/2 Jan	5 1/2 Jan
Nubar Mines Ltd	1	33c	31c	39c	165,804	25c Jan	39c Jan
Oakville Wood	1	—	5	5	50	5 Jan	5 Jan
Obaska Lake Mines Ltd	1	27 1/2c	26c	29c	43,209	26c Jan	29c Jan
O'Brien Gold Mines	1	1.55	1.46	1.60	15,025	1.23 Jan	1.60 Jan
Ogama-Rockland	1	15c	12c	16 1/2c	4,500	10 1/2c Jan	16 1/2c Jan
Oil Selections	1	14 1/2c	13 1/2c	17c	65,150	13 1/2c Jan	22c Jan
Okalta Oils	1	2.60	2.40	2.70	28,050	1.95 Jan	2.70 Jan
O'Leary Malartic	1	17c	17c	18c	41,200	14c Jan	18c Jan
Omni-trans Exploration	1	4c	4c	4 1/4c	18,500	3 1/2c Jan	4 1/4c Jan
Ontario Beauty Supply common	50	—	55c	55c	1,000	55c Jan	55c Jan
Ontario Loan	1	—	13c	13c	10	13c Jan	13c Jan
Ontario Steel common	1	74	74	74	15	64 Jan	74 Jan
Orange Crush	1	4.50	4.50	4.50	2,455	4.25 Jan	4.75 Jan
Orenada Gold	1	11c	10 1/2c	12c	6,000	9c Jan	13 1/2c Jan
Orlax Red Lake	1	6c	5c	6c	23,225	4c Jan	6c Jan
Osisko Lake Mines	1	1.49	1.42	1.55	51,600	1.35 Jan	1.59 Jan
Pacific Coyle Navigation	1	—	1.00	1.05	600	1.00 Jan	1.15 Jan
Pacific (Eastern)	1	—	6c	6c	2,000	5c Jan	7c Jan
Pacific Petroleum	1	8.15	8.00	8.75	57,141	8.00 Jan	8.75 Jan
Page Hershey Tubes	1	53 1/2	53 1/2	54 1/2	1,255	52 1/2 Jan	54 1/2 Jan
Pamour Porcupine Mines Ltd	1	1.10	1.05	1.17	34,322	82c Jan	1.17 Jan
Pandora Cadillac	1	5c	4c	5c	12,316	3c Jan	5c Jan
Pan Western Oil	10c	40c	38c	43c	29,000	38c Jan	50c Jan
Parmaque Mines	1	—	5c	5 1/2c	5,000	4c Jan	5 1/2c Jan
Parbec Malartic	1	—	5c	5c	1,000	4c Jan	5c Jan
Partanen Malartic	1	—	3c	3c	2,000	2 1/2c Jan	3c Jan
Paymaster Consol	1	78c	75c	80c	56,708	65 1/2c Jan	82c Jan
People's Credit Securities	1	—	13 1/2	14	100	12c Jan	14 Jan
Perron Gold	1	60c	55c	61c	25,910	45c Jan	61c Jan
Petrol Oil & Gas	1	—	33c	33c	500	33c Jan	33c Jan
Photo Engravers	1	—	25	26	460	25 Jan	26 Jan
Pickie Crow Gold Mines	1	1.85	1.75	1.90	10,761	1.57 Jan	1.95 Jan
Pioneer Gold	1	2.15	2.15	2.45	10,700	2.00 Jan	2.50 Jan
Polaris Oil	1	—	3.25	3.35	3,400	3.10 Jan	3.35 Jan
Porcupine Peninsular	1	7c	6c	7 1/2c	62,200	5 1/4c Jan	8c Jan
Porcupine Reef Gold	1	1.26	1.20	1.28	19,759	1.10 Jan	1.29 Jan
Powell River	1	67	65 1/2	67 1/2	1,820	61 1/2 Jan	67 1/2 Jan
Powell Rouyn Gold common	1	1.15	1.15	1.15	1,500	1.00 Jan	1.15 Jan
V t c	1	—	1.00	1.10	1,037	1.00 Jan	1.10 Jan
Power Corp	1	23 1/4	23 1/4	24	670	20 Jan	25 Jan
Premier Trust	100	—	58 1/2	58 1/2	25	57 Jan	58 1/2 Jan
Pressed Metals	1	15 1/2	15 1/2	16 1/2	363	15 1/2 Jan	16 1/2 Jan
Freston East Dome	1	1.66	1.65	1.79	16,817	1.32 Jan	1.80 Jan
Prospectors' Airways	1	—	2.65	2.90	2,400	2.30 Jan	2.95 Jan
Purdy Mica Mines	1	—	8 1/2c	9c	2,800	8 1/4c Jan	11 1/4c Jan
Purity Flour Mills common	10	—	8	8	760	6 1/4 Jan	8 Jan
Quebec Chibougamau	1	46c	43c	52c	26,400	35c Jan	52c Jan
Quebec Gold	1	—	64c	69c	17,334	54c Jan	69c Jan
Quebec Labrador	1	24 1/4c	22c	26c	73,400	18c Jan	28c Jan
Quebec Manitou	1	2.60	2.46	2.69	63,525	2.33 Jan	2.69 Jan
Queenston Gold	1	76c	75c	82c	34,500	56c Jan	84c Jan
Quemont Mining	1	28 1/4	28	29 1/2	5,405	25 1/2 Jan	29 1/2 Jan
Quessabe Mines Ltd	1	50c	47c	51c	13,800	45c Jan	56c Jan
Ranwick Uranium	1	12 1/2c	12c	20c	14,600	12c Jan	32c Jan
Red Poplar Gold Mines Ltd	1	27c	26c	29c	6,250	25c Jan	31c Jan
Redwater-Piccadilly Petro	1	40c	37c	43 1/2c	103,785	35c Jan	43 1/2c Jan
Reef Petroleum	1	27c	26c	30c	8,000	24c Jan	30c Jan
Reeves MacDonald	1	—	4.75	4.90	400	4.30 Jan	5.00 Jan
Renable Mines	1	2.50	2.50	2.50	200	2.40 Jan	2.50 Jan
Reno Gold	73c	6c	4 1/2c	6c	23,700	2 1/2c Jan	8c Jan
Robertson Mig common	1	—	70	75	170	63 Jan	75 Jan
Robinson Little common	1	10 1/4	10 1/4	10 1/4	29	9 1/4 Jan	10 1/4 Jan
Class A	1	—	14 1/4	14 1/4	75	13 1/4 Jan	14 1/4 Jan
Roche Long Lac	1	8 1/2c	8c	9c	8,700	7 1/2c Jan	9c Jan
Roxana Oils Co	1	34c	30c	36c	29,300	27c Jan	39c Jan
Royal Bank	10	30	29	30 1/4	1,180	29 Jan	30 1/4 Jan
Royalite Oil	1	14 1/4	12 1/4	14 1/4	14,000	12 1/4 Jan	14 1/4 Jan
Rupunul Gold Mines	1	3 1/4c	2 1/4c	3 1/4c	53,000	2c Jan	3 1/4c Jan
Russell Industries common	1	23 1/4	23 1/4	23 1/4	1,390	23 Jan	23 1/4 Jan
Ryan Lake Mines	1	20c	19c	22c	39,550	18c Jan	24c Jan
Ryanor Mining	1	—	10c	10c	1,000	9c Jan	10c Jan
Saguenay Power preferred	100	—	103 1/2	103 1/2	5	103 Jan	103 1/2 Jan
St Lawrence Corp common	1	35	33 1/4	35 1/2	4,580	28 1/2 Jan	35 1/2 Jan
1st preferred	49	—	68	71	250	57 1/2 Jan	71 Jan
2nd preferred	1	—	20	20 1/4	700	20 Jan	20 1/4 Jan
St Lawrence Paper 1st preferred	99	102 1/2	102 1/2	103	170	102 Jan	104 Jan
2nd preferred	1	59 1/2	59 1/2	59 1/2	195	59 1/2 Jan	59 1/2 Jan
San Antonio Gold	1	3.05	2.85	3.10	5,347	2.38 Jan	3.15 Jan
Sand River Gold	1	4c	2 1/2c	4c	1,000	2 1/2c Jan	4c Jan
Sannorm Mines	1	8 1/2c	4 1/2c	14c	124,000	4 1/2c Jan	14c Jan
Sarnia Bridge	1	—	9 1/2	9 1/2	119	9 1/2 Jan	9 1/2 Jan
Scarfe Ltd class A	1	—	13	13	100	13 Jan	13 Jan
Security Freehold Petroleum	1	1.09	96c	1.10	62,800	85c Jan	1.10 Jan
Selburn Oil Co Ltd	1	—	1.40	1.45	2,310	1.35 Jan	1.50 Jan
Warrants	1	—	15c	15c	1,500	10c Jan	15c Jan
Senator Rouyn	1	23c	22c	25c	12,800	19c Jan	27c Jan
Shawinigan Water & Power common	1	33	32 1/2	35 1/2	2,085	31 1/2 Jan	37 1/2 Jan
"A" preferred	50	—	45 1/2	46	210	45 1/2 Jan	47 1/2 Jan
Class B preferred	50	—	50 1/2	51 1/4	75	50 1/2 Jan	52 Jan
Shawkey (1945) Mines	1	27c	23c	28c	95,566	18c Jan	28c Jan
Shea's Wpg Brewery class A	1	16 1/4	16 1/4	16 1/4	35	15 1/2 Jan	16 1/2 Jan
Class B	1	33	33	33 1/4	290	33 Jan	33 1/4 Jan
Sheep Creek Gold	50c	1.70	1.57	1.70	16,300	1.25 Jan	1.70 Jan
Sheraton Ltd class A	20	20 1/2	20 1/2	20 1/2	349	20 Jan	20 1/2 Jan
Sherritt Gordon	1	4.05	3.60	4.20	395,544	2.86 Jan	4.20 Jan
Sicks Breweries common	1	—	19 1/2	20	925	18 1/4 Jan	20 1/2 Jan
Voting trust cts	1	—	19 1/2	19 1/2	395	18 1/4 Jan	19 1/2 Jan
Sigma Mines (Quebec)	1	7.25	7.15	7.50	4,610	6.25 Jan	7.50 Jan
Silanco Mining	1	36 1/2c	35c	41c	79,110	31c Jan	42c Jan
Silknet Ltd common	5	—	25	25	250	23 Jan	26 Jan
Silver Miller Mines	1	1.14	1.05	1.17	124,525	85c Jan	1.17 Jan
Silver Standard Mines	50c	2.65	2.65	2.75	650	2.45 Jan	3.00 Jan
Silverwood Dairies class A	1	10 1/4	10 1/4	10 1/4	475	10 1/4 Jan	10 1/4 Jan
Class B	1	7 1/2	7 1/2	7 1/2	10	7 1/2 Jan	8 Jan
Silverwood Western Dairies pfd	100	—	96	96	15	95 Jan	96 Jan
Simpson's Ltd class A	1	—	37	38 1/4	340	36 Jan	38 1/4 Jan
Class B	1	35	34 1/4	36 1/4	2,225	29 1/2 Jan	36 1/4 Jan
Preferred	100	98 1/2	98	99	335	98 Jan	99 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Sliscoe Gold	1	70c	63c	73c	80,099	59c Jan	73c Jan
Sladen Malartic	1	70c	70c	74c	17,900	55c Jan	75c Jan
Slater (N) Co common	20	—	39	39	50	39 Jan	41 Jan
Southam Co	1	19	18 1/4	19	185	17 1/2 Jan	19 1/4 Jan
South Brazeau	1	11c	9c	11c	24,500	8 1/2c Jan	11c Jan
Stadacona Mines	1	43c	41 1/4c	43c	1,505	36c Jan	46 1/2c Jan
Standard Chemical common	1	11 1/4	11 1/4	12 1/4	2,275	11 1/4 Jan	12 1/4 Jan
Preferred	100	—	95 1/2	96	45	95 Jan	96 Jan
Standard Paving common	1	13 1/2	13	13 1/2	2,315	12 1/2 Jan	13 1/2 Jan
Standard Radio class A	1	—	5 1/2c	5 1/2c	400	5 1/2c Jan	5 1/2c Jan
Stanley Brock class A	1	7 1/4	7 1/2	7 3/4	225	7 1/2 Jan	8 Jan
Starratt Olsen Gold	1	70c	58c	74c	29,500	48c Jan	74c Jan
Stedman Bros	1	16 1/2	16 1/2	17 1/4	505	16 1/2 Jan	17 1/4 Jan
Steel Co of Canada common	1	34 1/4	34 1/2	35 1/4	2,840	30 1/4 Jan	35 1/4 Jan
Preferred	25	—	36	36 1/2	1,060	30 1/4 Jan	36 1/2 Jan
Steeley Mining	1	8c	6 1/2c	8 1/2c	17,500	5c Jan	8 1/2c Jan
Steep Rock Iron Mines	1	9.75	9.00	11	205,148	7.80 Jan	11 Jan
Stovel Press preferred	10	3.50	3.50	3.50	110	3.50 Jan	3.50 Jan
Sturgeon River Gold	1	—	15c	16c	4,300	15c Jan	17c Jan



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 26

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	7.83	8.56	Automobile shares	1c	4.10	4.52
Affiliated Fund Inc.	1 1/4	4.79	5.18	Business Equipment shares	1c	4.05	4.47
Amerex Holding Corp.	10	42	43 1/2	Electrical Equipment shares	1c	4.43	4.88
American Business Shares	1	4.10	4.44	General Industries shares	1c	3.70	4.08
American Mutual Fund Inc.	1	11.06	12.03	Home Furnishings shares	1c	3.98	4.39
Axe-Houghton Fund Inc.	1	10.20	11.03	Non-Ferrous Metals	1c	4.46	4.92
Axe-Houghton Fund B	5	17.82	19.37	Paper shares	1c	5.34	5.88
Beneficial Corp.	1	5 1/2	6 1/4	Petroleum shares	1c	5.27	5.81
Blair Holdings Corp.	1	2 1/2	3	Steel shares	1c	5.56	6.12
Bond Inv Tr of America	1	20.77	22.33	Manhattan Bond Fund Inc.	10c	8.28	9.07
Boston Fund Inc.	1	22.86	24.71	Mass Investors Trust—			
Bowling Green Fund Inc.	10c	9.41	9.42	Ctfs of beneficial interest	1	34.60	37.41
Net asset value				Mass Investors 2nd Fund Inc.	1	16.02	17.32
Broad Street Invest Corp.	5	19.80	21.41	Mutual Fund of Boston Inc.	1	15.16	16.48
Bullock Fund Ltd.	1	23.23	25.45	Mutual Invest Fund Inc.	1	15.44	17.06
Century Shares Trust	1	37.92	41.00	Nation-Wide Securities—			
Chemical Fund	1	19.38	20.95	Balanced Fund	1	15.20	16.32
Christiana Securities com.	100	5.550	5.700	National Investors Corp.	1	11.19	12.10
Preferred	100	140	145	National Security Series—			
Commonwealth Investment	1	6.66	7.24	Bond series	1	7.73	8.01
Consolidated Investment Trust	1	25 1/2	27 1/2	Low Priced Bond Series	1	7.63	8.34
Delaware Fund	1	16.80	18.47	Preferred Stock Series	1	7.86	8.59
Dividend Shares	25c	1.78	1.96	Income Series	1	5.22	5.70
Eaton & Howard—				Speculative Series	1	4.08	4.46
Balanced Fund	1	29.80	31.86	Stock Series	1	6.20	6.78
Stock Fund	1	20.82	22.26	Industrial Stock Series	1	8.76	9.57
Equity Fund Inc.	20c	4.95	5.13	Selected Group Series	1	4.65	5.08
Fidelity Fund Inc.	5	32.60	35.24	Low Priced Com Stock Series	1	5.89	6.44
Financial Industrial Fund Inc.	1	2.46	2.70	Natural Resources Fund Inc.	1	4.42	4.84
First Boston Corp.	10	29 1/2	31 1/4	New England Fund	1	17.81	19.15
First Mutual Trust Fund	1	5.69	6.30	New York Stocks Inc.—			
Franklin Custodian Funds Inc.				Agriculture	1	13.45	14.74
Preferred stock series	1c	7.04	7.72	Automobile	1	8.52	9.34
Common stock series	1c	6.10	6.69	Aviation	1	10.46	11.46
Fundamental Investors Inc.	2	18.60	20.38	Bank stock	1	12.16	13.33
Gas Industries Fund Inc.	1	18.72	20.24	Building supply	1	10.22	11.20
General Capital Corp.	1	65.62	70.56	Chemical	1	16.00	17.53
General Investors Trust	1	5.64	6.10	Corporate bond series	1	10.88	11.54
Group Securities—				Diversified Industry	1	5.21	5.71
Common (The) Stock Fund	1c	8.45	9.26	Diversified Investment Fund	1	13.52	14.82
Automobile shares	1c	7.72	8.46	Diversified preferred stock	1	11.81	12.94
Aviation shares	1c	8.72	9.56	Electrical equipment	1	13.36	14.64
Building shares	1c	8.54	9.36	Insurance stock	1	13.46	14.75
Chemical shares	1c	8.54	9.36	Machinery	1	12.08	13.24
Electrical Equipment shares	1c	12.34	13.51	Merchandising	1	13.30	14.58
Food shares	1c	5.27	5.79	Metals	1	12.55	13.75
Fully administered shares	1c	8.08	8.86	Oils	1	25.18	27.59
General bond shares	1c	8.93	9.79	Pacific Coast Invest Fund	1	13.94	15.28
Industrial Machinery shares	1c	9.03	9.89	Public Utility	1	8.36	9.16
Institutional bond shares	1c	9.83	10.32	Railroad	1	8.11	8.89
Investing Company shares	1c	10.86	11.89	Railroad Equipment	1	8.86	9.71
Low Priced shares	1c	7.77	8.52	Steel	1	12.37	13.56
Merchandising shares	1c	9.62	10.54	Tobacco	1	10.81	11.85
Mining shares	1c	6.77	7.42	Pacific Amer Investors com.	10c	3 1/2	4 1/2
Petroleum shares	1c	11.01	12.11	\$1.50 preferred	5	24 1/2	26
Railroad Bond shares	1c	2.86	3.15	Petroleum & Trading	5	20	25
RR Equipment shares	1c	5.30	5.82	Putnam (Geo) Fund	1	17.98	19.35
Railroad stock shares	1c	6.76	7.41	Republic Investors Fund	1	3.17	3.46
Steel shares	1c	8.00	8.77	Scudder, Stevens & Clark			
Tobacco shares	1c	4.28	4.70	Fund, Inc (net asset value)	1	56.34	56.34
Utility shares	1c	5.90	6.47	Selected Amer Shares	2 1/2	13.34	14.43
Howe Plan Fund Inc.	1	4.80	5.30	Shareholders Trust of Boston	1	24.62	26.13
Income Foundation Fund	10c	1.99	2.15	Sovereign Investors	1	7.85	8.59
Incorporated Investors	5	30.43	32.90	State Street Investment Corp.	1	63.00	65.50
Institutional Shares Ltd.—				Technical Fund Inc.	1	9.63	10.50
Aviation Group shares	1c	12.90	14.14	Television-Electronics			
Bank Group shares	1c	82c	91c	Fund Inc	1	12.72	13.86
Insurance Group shares	1c	1.10	1.22	Texas Fund Inc.	1	12.98	14.03
Stock and Bond Group	1c	16.39	17.96	Truist Industry Shares	25c	86c	95c
Investment Co of America	1	11.39	12.38	Union Bond Fund series B	1	19.83	—
Investment Trust of Boston	1	9.81	10.72	Union Preferred Stock Fund	1	23.14	—
Investors Management Fund	1	17.56	17.94	United Income Fund Shares	1	11.76	12.78
Keystone Custodian Funds—				United Science Fund	1	5.58	6.10
B-1 (Investment Bonds)	1	27.52	28.80	Value Line Fund Inc.	1	6.29	6.87
B-2 (Medium Grade Bonds)	1	26.04	28.41	Wall Street Investing Corp.	1	12.41	12.67
B-3 (Low Priced Bonds)	1	19.36	21.13	Wellington Fund	1	19.55	21.33
B-4 (Speculative Bonds)	1	12.02	13.12	Wisconsin Investment Co.	1	4.10	4.44
K-1 (Income pfd Stocks)	1	18.10	19.74	Unit Type Trusts—			
K-2 (Appreciation pfd Stks)	1	27.62	30.13	Diversified Trustee Shares	2.50	8.92	10.15
S-1 (Quality common Stks)	1	32.63	35.59	Independence Trust Shares	1	2.56	2.87
S-2 (Income com Stocks)	1	17.37	18.95	North Amer Trust Shares	1	4.64	—
S-3 (Appreciation com Stks)	1	17.18	18.74	Series 1955	1	2.54	—
S-4 (Low Priced com Stks)	1	6.98	7.62	Series 1956	1	2.54	—
Knickerbocker Fund	1	6.37	6.98				
Lexington Trust Fund	25c	10.28	11.24				
Loomis Sayles Mutual Fund—							
(Net Asset Value)	1	36.28	36.28				
Loomis Sayles Second Fund—							
(Net Asset Value)	10	52.38	—				

## Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Insur Co of North America	Par	Bid	Ask
Aetna Insurance	10	104 1/2	108 1/2	Jersey Insurance of N Y	10	125	129
Aetna Life	10	57 1/2	59 1/2	Maryland Casualty common	1	50 1/2	53 1/2
Agricultural	25	66 1/2	69	\$2.10 Prior preferred	1	18	19 1/4
American Alliance	10	68 1/2	71 1/2	\$1.05 Convertible preferred	5	49	52
American Automobile	10	26	28	Massachusetts Bonding	5	23 1/2	25
American Equitable Assur	5	39	42	Merchant Fire Assurance	5	27 1/2	29 1/4
American Fidelity & Casualty	5	24 1/2	26 1/2	Merchants & Mfrs.	4	31 1/4	33 1/4
American of Newark	2 1/2	19	20 1/2	National Casualty (Detroit)	10	7 1/2	8 1/2
American Re-Insurance	10	20 1/2	22	National Fire	10	32 1/4	35 1/4
American Surety	25	32 1/4	34 1/4	National Union Fire	5	57	59
Automobile	10	56	58 1/2	New Amsterdam Casualty	2	33 1/2	35
Bankers & Shippers	25	60	63	New Hampshire Fire	10	39 1/4	42 1/4
Boston	10	103	109	New York Fire	5	18 1/2	20 1/2
Camden Fire	5	57	59	North River	2.50	27	28 1/2
Connecticut General Life	10	20 1/2	22 1/2	Northern	12.50	47 1/4	49 1/4
Continental Casualty	10	103	106	Northeastern	3.33 1/2	7 1/4	8 1/4
Crum & Forster Inc.	10	67	70 1/2	Pacific Fire	25	150	156
Employees Group Assoc.	10	35 1/2	38 1/2	Pacific Indemnity Co.	10	57 1/2	60
Employers Reinsurance	10	53 1/2	56 1/2	Peerless Casualty Co.	5	14 1/2	16 1/2
Federal	10	78	—	Phoenix	10	79	83
Fidelity & Deposit of Md.	10	2 1/2	3 1/2	Preferred Accident	5	2 1/2	3 1/2
Fire Assn of Phila.	10	65 1/2	69 1/2	Provident-Washington	10	29 1/4	31 1/4
Fireman's Fund of Frisco	10	60 1/2	63 1/2	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Firemen's of Newark	5	50 1/2	52 1/2	Republic (Texas)	10	37	—
General Reinsurance Corp.	10	21	22 1/4	St Paul Fire & Marine	12 1/2	128	—
Glens Falls	5	27 1/2	29 1/2	Seaboard Surety	10	62	66
Globe & Republic	5	53	55 1/2	Security (New Haven)	10	33 1/2	36 1/2
Globe & Rutgers Fire common	5	12	13	Springfield Fire & Marine	10	42 1/4	44 1/4
2nd preferred	15	20	22	Standard Accident	10	33	35
Great American	5	95	—	Travelers	100	520	535
Hanover Fire	10	32	33 1/2	U S Fidelity & Guaranty Co.	2	47 1/2	49 1/2
Hartford Fire	10	32 1/2	34 1/2	U S Fire	4	66 1/2	69 1/2
Hartford Steamboiler	10	127	131	U S Guarantee	10	91	95
Home	5	35	37	Westchester Fire	2	20	21 1/2
		34 1/4	36 1/4				

## Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point	Bid	Ask	Other Issues—(Cont.)	Bid	Ask
Federal Home Loan Banks—			Panama Canal 3s.-----1961	119	119 1/4
1 1/4s Feb 15, 1951	99.30	100			
1 1/4s April 2, 1951	99.31	100.1	Federal Land Bank Bonds—		
1 1/4s May 15, 1951	99.30	100	1 1/4s May 1, 1952-1950	99.2	99.8
1.80s June 15, 1951	99.31	100.1	1 1/4s Jan. 1, 1953-1951	99.4	99.10
1.70s Aug 15, 1951	99.29	99.31	2 1/4s Feb. 1, 1955-1953	100.10	100.18
Other Issues			1 1/4s Oct. 1, 1957-1955	98.8	98.16
Central Bank for Cooperatives—					
1 1/4s Feb 1, 1953	99.4	99.12			

## U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Treasury Notes—(Cont.)		
1 1/4s July 1, 1951 "B"	99.9195	9322	1 1/4s Oct. 15, 1951	99.8266	8477
1 1/4s July 1, 1951 "C"	99.9195	9322	1 1/4s Nov. 1, 1951	99.8159	8384
1 1/4s July 1, 1951 "D"	99.9158	9284	1 1/4s March 15, 1954	99.6	99.7
1 1/4s Aug. 1, 1951	99.8946	9097	1 1/4s March 15, 1955	99.8	99.9
1 1/4s Oct. 1, 1951	99.8460	8726	1 1/4s Dec. 15, 1955	100.2	100.3

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	5-1-50	2-1-51	b1.65	1.40%	1.65%	10-2-50	7-2-51	b1.80	1.60%
1.35%	6-1-50	3-1-51	b1.75	1.50%	1.70%	11-1-50	8-1-51	b1.80	1.65%
1.40%	7-1-50	4-2-51	b1.75	1.55%	1.75%	12-1-50	9-4-51	b1.85	1.70%
1.40%	8-1-50	5-1-51	b1.75	1.60%	1.80%	1-2-51	10-1-51	b1.85	1.75%
1.40%	9-1-50	6-1-51	b1.75	1.60%	1.85%	w1 2-1-51	11-1-51	b1.90	1.80%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
Feb. 1, 1951	b1.39	1.10%	March 22, 1951	b1.39	1.30%
Feb. 8, 1951	b1.39	1.20%	March 29, 1951	b1.39	1.30%
Feb. 15, 1951	b1.39	1.25%	April 5, 1951	b1.39	1.30%
Feb. 23, 1951	b1.39	1.25%	April 12, 1951	b1.39	1.30%
March 1, 1951	b1.39	1.25%	April 19, 1951	b1.39	1.32%
March 8, 1951	b1.39	1.28%	April 26, 1951	b1.39	1.35%
March 15, 1951	b1.39	1.28%			

Primary Markets in  
New York City Bank Stocks

## KUGEL, STONE &amp; Co.

20 Broad Street New York 5, N. Y.  
Telephone: WHitehall 3-2050 Teletype: N. Y. 1-1822

## Banks &amp; Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
<b>New York</b>				<b>Cleveland</b>			
Bank of the Manhattan Co.	10	29 1/2	31 1/2	Central National Bank	20	31	32 1/2
Bank of New York & Fifth Avenue	100	330	345	Cleveland Trust Co.	100	355	365
Bankers Trust	10	45 3/4	47 3/4	National City Bank	16	35	36 1/2
Central Hanover Bank & Trust	20	92	95	Union Bank of Commerce	10	67	69
Chase National Bank	15	38	40				
Chemical Bank & Trust	10	43 1/4	45 1/4	<b>Detroit</b>			
Commercial National Bank & Trust Co.	20	61 1/2	64	National Bank of Detroit	10	40	41 1/2
Continental Bank & Trust	10	4 7/8	5 3/8				
Corn Exchange Bank & Trust	20	66 1/2	68 1/2	<b>Los Angeles</b>			
County Trust Co.				Security-First National	25	67	69
(White Plains, N Y)	16	40	42				
Empire Trust	10	x105	110	<b>Pittsburgh</b>			
Federation Bank & Trust	10	21 1/2	23 1/2	Mellon Nat'l Bank & Trust	100	310	330
Fiduciary Trust	10	32 1/2	34 1/2	Peoples First National Bank & Trust	20	40	42
First National Bank	100	1,220	1,280				
Franklin National Bank—				<b>Portland</b>			
Franklin Square, N Y.	10	56	59	First National Bank	12 1/2	55	57
Guaranty Trust	100	285	294	United States Nat'l Bank	20	58	60
Industrial Bank of Commerce	10	29	31				
Irrving Trust	10	19	20 1/4	<b>St. Louis</b>			
Kings County Trust	100	x1,600	1,650	Amer Exchange Nat'l Bank	20	35	36
Manufacturers Trust Co.	20	52 3/8	54 3/8	Boatmen's National Bank	20	44 1/2	47 1/2
Morgan (J P) & Co Inc.	100	246	252	First National Bank	17	50 1/4	53 1/4
National City Bank	20	46 1/4	48 1/4	Manufacturers Bank & Trust	20	24	26
New York Trust	25	92 1/2	95 1/2	Mercantile-Commerce B & T	100	171	177
Public Nat'l Bank & Trust	17 1/2	47 1/2	49 1/2	Mercantile-Commerce Nat'l	100	13	
Sterling National	25	96	100	Mississippi Valley Trust	25	58 1/4	61 1/4
Title Guarantee & Trust	12	8 3/8	9 3/8	Mutual Bank & Trust	25	57	
United States Trust	100	245	255	St Louis Union Trust	20	55 1/4	59 1/4
				Tower Grove Bank & Trust	20	58	60
				United Bank & Trust	100	--	160
<b>Chicago</b>							
City Nat'l Bank & Trust	100	190	205	<b>San Francisco</b>			
Continental Illinois				Bank of Amer N T & S A.	6.25	25 1/2	27 1/2
National Bank & Trust	33 1/2	90	93 1/2				
First National Bank	100	249	255				
Harris Trust & Savings	100	285	305				
Northern Trust Co.	100	625	645				



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 27 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 24.9% above those of the corresponding week last year. Our preliminary total stands at \$17,410,736,744 against \$13,935,781,755 for the same week in 1950. At this center there is a gain for the week ended Friday of 18.4%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 27—	1951	1950	%
New York	\$8,362,263,765	\$7,062,766,650	+18.4
Chicago	866,416,238	876,167,418	+28.1
Philadelphia	1,072,000,000	881,000,000	+21.7
Boston	379,630,097	436,328,509	+32.8
Kansas City	383,690,320	255,050,720	+50.4
St. Louis	330,200,000	280,000,000	+17.9
San Francisco	437,960,000	314,327,000	+39.3
Pittsburgh	371,113,873	282,335,925	+31.4
Cleveland	412,022,904	305,591,040	+34.8
Baltimore	253,326,135	223,763,277	+13.2
Ten cities five days	\$13,068,623,332	\$10,717,330,539	+21.9
Other cities, five days	3,545,434,510	2,591,232,125	+36.8
Total all cities, five days	\$16,614,057,842	\$13,308,562,664	+24.8
All cities, one day	796,673,902	627,219,091	+25.4
Total all cities for week	\$17,410,736,744	\$13,935,781,755	+24.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ending Jan. 20. For that week there was an increase of 21.0%, the aggregate of clearings for the whole country having amounted to \$18,141,470,770 against \$14,995,572,884 in the same week in 1950. Outside of this city there was a gain of 25.8%, the bank clearings at this center having recorded a gain of 16.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 16.0%, in the Boston Reserve District of 26.0% and in the Philadelphia Reserve District of 19.7%. The Cleveland Reserve District has to its credit an expansion of 34.3%, the Richmond Reserve District of 18.2% and the Atlanta Reserve District of 28.9%. In the Chicago Reserve District the totals are larger by 28.2%, in the St. Louis Reserve District by 21.9% and in the Minneapolis Reserve District by 33.1%. In the Kansas City Reserve District the totals enjoy a gain of 22.9%, in the Dallas Reserve District of 17.7% and in the San Francisco Reserve District 32.4%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended Jan. 20—	1951	1950	Inc. or Dec. %	1949	1948
<b>Federal Reserve Districts</b>					
1st Boston	740,807,790	587,971,923	+26.0	594,993,353	584,451,609
2nd New York	8,992,499,398	7,753,272,255	+16.0	7,436,719,546	7,432,080,907
3rd Philadelphia	1,236,250,369	1,032,689,700	+19.7	994,539,290	997,937,396
4th Cleveland	1,197,952,198	891,459,516	+34.3	897,615,296	883,718,603
5th Richmond	559,051,824	473,768,544	+18.2	420,969,181	416,173,138
6th Atlanta	827,657,088	642,303,085	+28.9	679,357,234	661,624,380
7th Chicago	1,311,319,211	1,023,192,501	+28.2	952,660,220	957,518,882
8th St. Louis	697,484,218	572,243,812	+21.9	580,273,660	557,090,128
9th Minneapolis	500,239,217	375,745,476	+33.1	404,746,650	413,112,194
10th Kansas City	934,369,116	516,742,151	+22.9	522,600,262	566,528,120
11th Dallas	325,557,877	327,503,392	+17.7	309,276,163	313,089,003
12th San Francisco	1,057,182,464	798,680,529	+32.4	783,370,663	804,333,134
Total	18,141,470,770	14,995,572,884	+21.0	14,577,121,518	14,587,656,594
Outside New York City	9,495,337,146	7,546,544,120	+25.8	7,414,770,846	7,422,304,941

We now add our detailed statement showing the figures for each city for the week ended Jan. 20, for four years:

Clearings at—	1951	1950	Inc. or Dec. %	1949	1948
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	1,680,050	1,566,484	+7.3	1,427,070	1,500,262
Portland	4,438,048	3,748,333	+18.4	3,511,403	3,849,891
Massachusetts—Boston	617,832,625	494,347,291	+25.0	502,882,718	494,000,394
Fall River	2,616,214	1,802,569	+45.1	1,779,970	2,069,166
Lowell	1,135,664	1,085,032	+4.7	1,084,748	865,846
New Bedford	2,727,439	2,120,364	+28.6	1,928,565	1,783,189
Springfield	10,995,837	8,526,851	+29.0	8,151,266	7,389,291
Worcester	8,679,239	6,383,477	+36.0	5,582,970	5,125,180
Connecticut—Hartford	33,197,298	24,123,572	+37.6	26,215,495	23,908,202
New Haven	15,542,046	12,915,153	+20.3	12,127,070	10,588,180
Rhode Island—Providence	40,055,900	29,937,000	+33.8	28,911,800	31,775,400
New Hampshire—Manchester	1,907,430	1,415,797	+34.7	1,390,278	1,596,608
Total (12 cities)	740,807,790	587,971,923	+26.0	594,993,353	584,451,609
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	17,953,170	52,621,722	-65.9	27,730,818	26,544,832
Binghamton	4,167,337	3,428,310	+21.6	3,081,019	2,613,392
Buffalo	123,273,045	93,729,969	+31.5	85,099,447	92,875,069
Elmira	2,832,413	1,981,121	+43.0	1,830,852	1,766,420
Jamestown	2,601,436	1,863,268	+39.6	1,819,044	1,984,450
New York	8,646,133,624	7,449,028,764	+16.1	7,162,350,672	7,165,351,653
Rochester	27,712,083	21,877,239	+26.7	20,678,310	20,309,964
Syracuse	21,170,387	14,813,843	+42.9	14,572,851	15,763,579
Connecticut—Stamford	17,302,768	15,217,973	+13.7	15,738,873	12,618,721
New Jersey—Montclair	a	912,266		705,582	706,147
Newark	57,194,272	44,122,494	+29.6	47,746,300	41,379,290
Northern New Jersey	72,158,863	53,675,286	+34.4	55,365,778	50,166,480
Total (12 cities)	8,992,499,398	7,753,272,255	+16.0	7,436,719,546	7,432,080,907

	1951 \$	1950 \$	Inc. or Dec. %	1949 \$	1948 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,267,003	1,069,054	+18.5	1,189,604	1,099,322
Bethlehem	1,505,157	1,170,938	+28.5	1,216,063	1,137,296
Chester	1,220,647	1,138,364	+7.2	1,180,947	1,128,808
Lancaster	4,252,833	3,564,259	+19.3	3,032,027	3,067,997
Philadelphia	1,180,000,000	988,000,000	+19.4	954,000,000	960,000,000
Reading	3,878,983	3,273,849	+18.5	2,913,147	3,404,545
Scranton	6,961,048	5,201,413	+33.8	5,458,108	5,103,994
Wilkes-Barre	2,867,147	2,649,393	+8.2	2,140,447	2,518,577
York	6,573,603	4,432,309	+48.3	4,439,615	3,884,017
Delaware—Wilmington	19,979,679	13,743,118	+45.4	11,150,824	10,186,176
New Jersey—Trenton	9,885,563	8,447,003	+17.0	7,818,508	6,396,664
Total (11 cities)	1,236,250,369	1,032,689,700	+19.7	994,539,290	997,937,396
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,831,272	6,603,681	+33.7	7,499,550	5,706,100
Cincinnati	271,601,610	189,379,008	+43.4	197,830,867	190,849,092
Cleveland	478,712,209	340,929,930	+40.4	334,475,512	347,596,164
Columbus	41,134,700	34,490,300	+19.3	34,121,100	29,459,300
Mansfield	6,273,169	4,924,443	+27.4	5,140,633	4,835,461
Youngstown	8,494,263	7,849,000	+8.2	7,928,713	6,297,554
Pennsylvania—Pittsburgh	382,904,975	307,283,154	+24.6	310,618,921	298,974,932
Total (7 cities)	1,197,952,198	891,459,516	+34.3	897,615,296	883,718,603
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,093,866	2,448,655	+26.3	2,736,738	2,520,453
Virginia—Norfolk	12,962,000	11,178,000	+16.0	10,927,000	10,142,000
Richmond	144,686,562	123,686,814	+17.0	119,524,809	107,269,124
South Carolina—Charleston	3,905,986	3,733,220	+4.6	3,397,345	3,468,711
Maryland—Baltimore	278,151,584	239,793,452	+16.0	214,379,233	220,298,321
District of Columbia—Washington	116,251,826	92,928,403	+25.1	70,004,056	72,474,529
Total (6 cities)	559,051,824	473,768,544	+18.2	420,969,181	416,173,138
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	28,583,558	19,376,313	+47.5	19,661,367	19,024,642
Nashville	84,821,915	70,416,858	+20.5	67,146,030	63,434,814
Georgia—Atlanta	299,600,000	242,100,000	+23.8	252,500,000	260,200,000
Augusta	5,556,782	3,931,942	+41.3	3,985,951	3,604,035
Macon	3,764,300	3,387,174	+11.1	3,698,596	3,127,559
Florida—Jacksonville	122,225,775	94,352,346	+29.5	88,593,436	93,867,380
Alabama—Birmingham	115,639,694	97,667,690	+18.4	107,513,203	93,428,613
Mobile	7,548,547	5,907,697	+27.8	6,400,753	6,709,107
Mississippi—Vicksburg	432,577	483,390	-10.5	414,020	484,245
Louisiana—New Orleans	159,485,940	104,679,875	+52.4	129,443,878	117,743,985
Total (10 cities)	827,657,088	642,303,085	+28.9	679,357,234	661,624,380
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,936,490	1,274,131	+52.0	1,587,386	1,257,899
Grand Rapids	13,315,501	10,539,218	+26.3	10,542,429	9,934,692
Lansing	6,440,886	5,296,401	+21.6	5,455,842	5,998,521
Indiana—Fort Wayne	7,088,786	5,759,243	+23.1	5,100,009	5,653,484
Indianapolis	68,474,000	55,162,000	+24.1	53,905,000	51,015,000
South Bend	9,544,481	7,305,239	+30.7	6,378,139	6,333,393
Terre Haute	3,449,462	2,489,604	+40.6	2,564,691	2,564,691
Wisconsin—Milwaukee	93,043,226	71,141,985	+30.8	63,565,572	62,915,365
Iowa—Cedar Rapids	5,225,036	3,456,226	+51.2	3,511,017	3,556,980
Des Moines	35,836,704	30,888,511	+16.0	31,663,132	30,210,213
Sioux City	18,926,237	13,772,241	+37.4	14,209,620	16,059,405
Illinois—Bloomington	1,909,090	1,086,326	+75.7	1,020,229	1,206,213
Chicago	1,014,051,690	792,202,629	+28.0	731,169,108	740,661,541
Decatur	4,927,592	3,006,961	+63.9	2,946,783	3,581,041
Peoria	15,130,743	11,550,637	+31.0	10,802,865	11,530,894
Rockford	7,258,654	4,773,091	+52.1	4,878,077	4,280,049
Springfield	4,710,631	3,488,058	+35.1	3,360,321	3,324,192
Total (17 cities)	1,311,319,211	1,023,192,501	+28.2	952,660,220	957,518,882
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	365,800,000	297,800,000	+22.8	310,500,000	319,000,000
Kentucky—Louisville	195,496,469	164,937,484	+18.5	164,022,206	133,630,151
Tennessee—Memphis	133,793,176	107,674,901	+24.3	104,002,470	102,677,735
Illinois—Quincy	2,394,573	1,831,427	+30.7	1,748,984	1,782,242
Total (4 cities)	697,484,218	572,243,812	+21.9	580,273,660	557,090,128
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,635,855	5,507,514	+39.7	6,126,892	5,573,146
Minneapolis	349,263,978	249,578,517	+39.9	280,109,363	293,001,387
St. Paul	115,003,108	97,729,259	+17.7	94,760,259	90,755,818
North Dakota—Fargo	8,601,125	6,315,618	+36.2	6,738,097	6,334,599
South Dakota—Aberdeen	4,492,867	3,572,530	+25.8	4,069,606	3,851,715
Montana—Billings	4,452,210	2,902,764	+53.4	3,319,428	3,233,047
Helena	10,730,074	10,139,274	+5.8	9,623,005	10,362,482
Total (7 cities)	500,239,217	375,745,476	+33.1	404,746,650	413,112,194
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	791,615	524,647	+50.9	552,078	484,881
Hastings	600,000	468,898	+28.0	571,630	609,910
Lincoln	9,898,641	7,071,441	+37.2	6,927,040	6,610,363
Omaha	176,382,100	132,119,912	+33.5	124,060,539	138,087,241
Kansas—Topeka	9,668,447	8,200,504	+17.9	7,846,156	6,251,059
Wichita	15,500,594	12,247,973	+26.0	12,647,985	12,938,739
Missouri—Kansas City	400,091,840	329,492,359	+21.4	351,361,285	382,420,300
St. Joseph	15,820,655	12,381,335	+27.8	13,877,668	15,171,605
Colorado—Colorado Springs	3,831,861	2,233,395	+71.5	2,555,304	2,069,504
Pueblo	3,173,363	2,001,687	+58.5	2,200,577	1,884,518
Total (10 cities)	634,869,116	516,742,151	+22.9	522,600,262	566,528,120
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,053,727	7,713,656	+4.4	7,465,209	6,897,434
Dallas	323,637,591	274,447,747	+17.9	258,229,146	263,520,000
Fort Worth	30,796,571	24,854,297	+23.9	23,615,243	25,854,850
Galveston	7,503,000	5,716,000	+31.2	5,763,000	5,238,000
Wichita Falls	4,650,425	4,549,827	+2.2	4,159,160	4,474,332
Louisiana—Shreveport	10,916,563	10,220,871	+6.8	10,044,405	8,104,387
Total (6 cities)	385,557,877	327,503,392	+17.7	309,276,163	313,089,003
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	168,108,674	109,572,596	+53.4	118,090,921	119,217,059
Yakima	3,875,746	2,763,516	+40.2	2,310,402	3,450,548
Oregon—Portland	166,646,305	125,594,535	+32.6	151,004,741	154,700,637
Utah—Salt Lake City	81,368,498	60,627,115	+34.2	55,006,671	59,372,982
California—Long Beach	19,145,744	14,885,590	+28.6	12,022,882	9,792,786
Pasadena	13,802,827	12,686,640	+8.8	9,104,594	8,253,305
San Francisco	573,360,813	446,732,881	+28.3	410,946,947	425,840,760
San Jose	14,998,981	12,929,829	+15.5	10,470,985	10,731,947
Santa Barbara	5,467,257	4,260,220	+28.3	4,662,015	4,004,738
Stockton	10,507,619	8,567,607	+22.6	8,750,505	8,968,372
Total (10 cities)	1,057,182,464	798,680,529	+32.4	783,370,663	804,333,134
Grand Total (112 cities)	18,141,470,770	14,995,572,884	+21.0	14,577,121,518	14,587,656,594
Outside New York	9,495,337,146	7,546,544,121	+25.8	7,414,770,846	7,422,304,941
*Estimated. †Not available. ‡None included in New York, N. Y.					



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JANUARY 19, 1951 TO JANUARY 25, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Jan. 19	Jan. 20	Jan. 22	Jan. 23	Jan. 24	Jan. 25
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0711000*		.0711000*	.0709333*	.0714000*	.0709333*
Australia, pound	2.230909	Closed	2.231075	2.230826	2.230660	2.231075
Belgium, franc	.0199750		.0198857	.0199000	.0199000	.0199000
Bank Notes	.0194125		.0193950	.0194025	.0195000	.0197187
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar	.950390		.950625	.948750	.947500	.947500
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115640		.115640	.115640	.115640	.115640
Netherlands, guilder	.262366		.262366	.262366	.262366	.262366
New Zealand, pound	2.772070	Closed	2.772277	2.771967	2.771761	2.772277
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496250		.496250	.496250	.496250	.496250
Portugal, escudo	.0347041		.0346583	.0346166	.0346000	.0346166
Straits Settlements, dollar	.328500		.328500	.328500	.328500	.328500
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.233050		.232675	.232750	.232850	.232850
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.799726		2.799843	2.799531	2.799531	2.800000
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

\*Nominal. †Application depends upon type of merchandise.

## Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 24, 1951	Inc. (+) or dec. (—) since Jan. 17, 1951	Jan. 25, 1951
<b>Assets—</b>			
Gold certificates	20,621,903	— 42,499	2,028,528
Redemption fund for F. R. notes	588,455	+ 2,210	40,659
Total gold ctf. reserves	21,210,358	— 40,289	1,987,869
Other cash	373,253	+ 20,337	20,617
Discounts and advances	272,316	+ 171,958	151,895
Industrial loans	3,246	— 55	1,156
U. S. Govt. securities:			
Bills	1,164,864	— 93,100	2,519,923
Certificates	—	—	6,398,450
Notes	14,633,251	— 160,200	14,082,551
Bonds	4,746,625	— 200	2,383,025
Total U. S. Govt. securities	20,544,740	— 253,600	2,781,153
Total loans and securities	20,820,302	— 81,697	2,934,204
Due from foreign banks	24	—	14
F. R. Notes of other banks	171,662	— 11,863	17,042
Uncollected cash items	3,606,409	— 427,133	850,207
Bank premises	40,265	+ 23	6,057
Other assets	108,520	+ 5,056	2,302
Total assets	46,330,823	— 535,566	1,842,546
<b>Liabilities—</b>			
Federal Reserve notes	23,008,538	— 152,863	90,109
Deposits:			
Member bank—reserve acct.	18,259,903	— 327,115	1,840,407
U. S. Treasurer—gen. acct.	256,421	+ 151,412	282,733
Foreign	850,321	— 54,089	83,224
Other	244,664	+ 35,190	229,524
Total deposits	19,611,309	— 194,602	1,244,926
Deferred availability items	2,819,222	— 193,304	477,257
Other liab., incl. accrued divs.	8,195	+ 1,217	1,860
Total liabilities	45,447,264	— 539,552	1,810,432
<b>Capital Accounts—</b>			
Capital paid in	226,760	— 85	13,106
Surplus (Section 7)	510,022	—	21,849
Surplus (Section 13h)	27,543	—	—
Other capital accounts	119,294	+ 4,071	2,835
Total liabilities & cap. accts.	46,330,823	— 535,566	1,842,546
<b>Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined</b>	49.8%	+ 0.3%	6.4%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	25,444	— 467	16,413
<b>Commitments to make industrial loans</b>	2,468	+ 51	543

in the San Francisco District, \$26,000,000 in the Cleveland District, \$25,000,000 in the Philadelphia District, and a total of \$158,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$95,000,000. Holdings of "other securities" increased \$29,000,000.

Demand deposits adjusted increased \$89,000,000 in the San Francisco District, \$86,000,000 in Chicago, \$54,000,000 in the Kansas City District, \$46,000,000 in the Atlanta District, and by smaller amounts in nearly all of the other districts. Time deposits decreased \$49,000,000. United States Government deposits increased \$172,000,000.

Borrowings at all reporting member banks increased \$44,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 17, 1951	Inc. (+) or dec. (—) since Jan. 10, 1951	Jan. 18, 1951
<b>Assets—</b>			
Loans and Investments—Total	70,439	+ 385	2,769
Loans—net	31,290	— 2	6,835
Loans—gross	31,735	+ 1	6,909
Commercial, industrial, and agricultural loans	17,972	+ 48	4,111
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	426	— 61	3
Other securities	1,015	+ 28	172
Other loans for purchasing or carrying:			
U. S. Government obligations	159	— 3	8
Other securities	582	+ 5	154
Real estate loans	5,288	+ 1	896
Loans to banks	404	+ 20	135
Other loans	5,889	+ 3	1,436
U. S. Government securities—Total	32,634	— 412	5,497
Treasury bills	2,209	— 159	1,062
Treasury certificates of indebtedness	—	—	6,756
Treasury notes	9,026	— 158	5,580
U. S. bonds	21,399	— 95	3,259
Other securities	6,515	+ 29	1,431
Reserve with Federal Reserve Banks	13,763	+ 840	1,544
Cash in vault	838	— 52	51
Balances with domestic banks	2,555	+ 133	220
<b>Liabilities—</b>			
Demand deposits adjusted	51,702	+ 396	3,457
Time deposits, except government	15,608	— 49	243
U. S. Government deposits	1,386	+ 172	680
Interbank demand deposits:			
Domestic banks	10,403	+ 4	620
Foreign banks	1,352	+ 44	128
Borrowings	414	+ 44	218
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	27,459	—	—

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Allegheny Ludlum Steel Corp.—		
\$4.50 cumulative convertible preferred stock	Feb 6	197
Ashland Oil & Refining Co.—		
20-year 3% sinking fund debentures, due 1965	Feb 1	101
Atlanta Gas Light Co. 1st mtge. bonds, 3% series due 1963	Mar 1	*
Brooklyn Borough Gas Co.—		
1st mortgage bonds, 3 1/2% series, due 1970	Feb 1	1
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4% bonds, series A due 1965	Mar 1	198
Central Illinois Electric & Gas Co.—		
1st mortgage bonds, 3% series, due 1975	Feb 1	102

Company and Issue—	Date	Page
Central Maine Power Co.—		
1st and gen. mtge. bonds, series L 3 1/2%, due 1970	Feb 1	102
Cincinnati Union Terminal Co.—		
3 1/2% first mortgage bonds, series E, due 1969	Feb 1	12125
Chicago, Burlington & Quincy RR. Co.—		
1st and refunding mortgage, series of 1990, 3% bds.	Feb 1	12218
Chicago & Western Indiana RR. Co.—		
4 1/4% 1st mortgage, series D, skg. fd. bds., due 1962	Mar 1	12219
Connecticut River Power Co. 1st mtge. 3 1/4% bonds, series A, due 1961	Feb 15	379
Container Corp. of America 4% cumulative pfd. stock	Mar 1	*
Crown Zellerbach Corp., cum., \$4.20 pfd. stock	Mar 1	379
Deerfield Packing Corp.—		
3 1/4% sinking fund debentures, due 1962	Feb 1	2
Elgin, Joliet & Eastern Ry. Co. 1st mtge. 3 1/4% bonds, series A, due 1970	Mar 1	380
Firemen's Insurance Co. of Newark, N. J.—		
\$4 cumulative preferred stock	Feb 16	200
Norfolk Southern Ry. Co.—		
General mtge. 5% convertible inc. bonds, due 2014	Apr 1	9
Pere Marquette Ry. 1st mtge. 3 1/4% bonds, series D, due 1980	Mar 1	*
Pet Milk Co., 4 1/2% preferred stock	Feb 15	106
Southern Union Gas Co. 1st mtge. skg. fund bonds, 2 1/2% series due 1975	Feb 15	385
Southwestern Gas & Electric Co.—		
1st mortgage bonds, series A, 3 1/4%, due 1970	Feb 1	10
Standard Milling Co.—		
15-year 3 1/2% sink. fund debentures, due 1961	Feb 1	10
Sun Ray Drug Co., 15-yr. 3 1/2% debentures, due 1961	Feb 1	107
Textile Crafts Building, Inc.—		
10-year 3 1/2% 2nd mortgage bonds, due 1954	Feb 1	12225
Toronto Housing Co., Ltd., 1st mtge. 5% bds. series A	Feb 26	12225
Wood Newspaper Machinery Corp.—		
5% cumulative convertible preferred stock	Mar 1	10

Company and Issue—	Date	Page
Beaunit Mills, Inc., \$1.50 dividend convert. pfd. stock	Mar 1	378
Burlington Mills Corp. 3 1/2% conv. 2nd pfd. stock	Feb 26	*
California Packing Corp., 5% cum. preferred stock	Feb 15	12375
Cleveland Union Terminals Co.—		
1st mortgage sinking fund gold bonds—		
Series A, 5 1/2%, due 1972	Apr 1	2
Series B, 5%, due 1973	Apr 1	2
Series C, 4 1/2%, due 1977	Apr 1	2
Food Fair Stores, Inc., \$2.50 cum. preferred stock	Feb 19	*
Greyhound Corp. 3% sinking fund debts, due 1959	Mar 1	*
International Resistance Co.—		
6% cumulative convertible preferred stock	Jan 31	12380
Merritt-Chapman & Scott Corp.—		
Series A 6 1/2% cumulative preferred stock	Mar 1	105
Riverside Cement Co., preferred stock	Feb 1	12383
Union Lumber Co. of San Francisco, prior pfd. stock	Feb 1	12235
Western Pacific RR. Co.—		
1st mortgage 4% bonds, series A, due 1974	Mar 1	*
Gen. mtge. 4 1/2% income bonds, series A, due 2014	May 1	205

\*Announcement in this issue. †Volume 172.

## DIVIDENDS

(Continued from page 8)

Name of Company	Per Share	When Payable of	Holders Payable of Rec.
Shoe Corp. of America—			
Class A (stock dividend)	50%	2-17	2-2
Siscoe Gold Mines, Ltd.	12c	3-17	2-16
Silverwood Western Dairies, Ltd.—			
5% preferred (quar.)	\$1.25	4-2	2-28
Simmons Co.	50c	3-9	2-23
Skilaw, Inc. (quar.)	30c	3-14	2-26
Smith (Alexander) & Sons Carpet Co., com.	30c	3-10	2-16
3 1/2% preferred (quar.)	87 1/2c	3-1	2-8
4.20% preferred (quar.)	\$1.05	3-1	2-8
Socony-Vacuum Oil Co., Inc. (quar.)	30c	3-10	2-2
Sonotone Corp., common	8c	3-30	3-2
\$1.25 convertible preferred A (quar.)	31 1/4c	3-30	3-2
Southern California Edison—			
4.08% preferred (quar.)	25 1/2c	2-28	2-5
4.88% preferred (quar.)	30 1/2c	2-28	2-5
Southern California Water Co., common	16 1/4c	3-1	2-1
4% preferred (quar.)	25c	3-1	2-1
4 1/4% preferred (quar.)	\$0.265625	3-1	2-1
5 1/2% preferred (quar.)	34 3/4c	3-1	2-1
Southern Company (quar.)	20c	3-5	2-5
Spencer Chemical Co., com. (increased quar.)	45c	3-1	2-9
4.60% preferred (quar.)	\$1.15	2-15	2-5
Stamford Water Co. (quar.)	45c	2-15	2-1
Standard Brands, Inc., common (quar.)	30c	3-15	2-15
\$3.50 preferred (quar.)	87 1/2c	3-15	3-1
Standard Oil Products Co. (quar.)	25c	2-15	2-5
Standard Oil Co. (Indiana) (quar.)	50c	3-12	2-9
Standard Ry. Equipment Mfg. Co. (quar.)	25c	3-1	2-16
Standard Steel Spring Co. (quar.)	50c	3-10	2-21
Suburban Propane Gas Corp. (quar.)	25c	3-2	2-15
Sun Oil Co. (quar.)	25c	3-15	2-26
Sunray Drug Co., common (s-a)	5c	3-1	2-13
6% preferred (quar.)	37 1/2c	3-1	2-15
Sutherland Paper Co., common (quar.)	50c	3-15	2-17
4 1/4% convertible preferred (quar.)	\$1.06 1/4	5-1	3-31
Tampa Electric Co. (quar.)	50c	2-15	2-2
Tennessee Products & Chemical Corp.	35c	2-15	2-1
Texas Eastern Transmission, common	25c	3-10	2-1
4 1/2% preferred (initial quar.)	\$1.12 1/2	3-1	2-1
Texas Pacific Coal & Oil Co. (increased)	35c	3-1	2-9
Thew Shovel Co. (quar.)	25c	3-1	2-15
Tide Water Power Co., common (quar.)	15c	2-15	1-31
\$1.35 preferred (initial quar.)	33 3/4c	2-15	1-31
Tilo Roofing Co., Inc. (quar.)	15c	3-15	2-23
Timely Clothes, Inc. (quar.)	25c	4-2	3-20
Tradesmen's Nat'l Bank & Trust Co. (Phila.)			
Quarterly	40c	2-1	1-25
True Temper Corp., common (quar.)	40c	3-12	2-28
4 1/4% pref. (quar.)	\$1.12 1/2	4-14	3-31
Union Carbide & Carbon Corp.—			
Beginning with the above March 5th payment, future dividends will be paid one month earlier, that is, the first week of March, June, Sept. and Dec.			
United Air Lines Inc. 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-17
United Electric Coal Cos. (quar.)	25c	3-9	2-26
United Engineering & Foundry Co.—			
Common (quar.)	75c	2-13	2-2
7% preferred (quar.)	\$1.75	2-13	2-2
United Gas Improvement Co. (quar.)	35c	3-31	2-28
United Illuminating Co.	55c	4-2	3-15



Name of Company	Per Share	When Payable	Holders of Rec.
Wetzel Jet Services	25c	2-5	1-27
West Indies Sugar Corp. (quar.)	50c	3-12	3-1
Quarterly	50c	6-12	6-1
Westminster Paper Co., Ltd., class A (quar.)	112½c	1-31	1-8
Class B	17½c	1-31	1-8
White (S. S.) Dental Mfg. (quar.)	37½c	2-13	1-29
Woodall Industries, Inc., common (quar.)	30c	2-28	2-15
5% convertible preferred (quar.)	31½c	3-1	2-15
Woolworth (F. W.) & Co., Ltd.—			
Ordinary (final)	227½c	3-12	1-26

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. T. F., Inc.	25c	2-15	1-18
Adams-Mills Corp. (quar.)	50c	2-1	1-12
Affiliated Gas Equipment, Inc. (quar.)	20c	2-1	1-15
Air-Way Electric Appliance Corp. (quar.)	25c	2-1	1-19
Alabama By-Products, class A (quar.)	25c	2-1	1-22
Class A (quar.)	25c	5-1	4-21
Class A (quar.)	25c	8-1	7-23
Class A (quar.)	25c	11-1	10-22
Class B (quar.)	25c	2-1	1-22
Class B (quar.)	25c	5-1	4-21
Class B (quar.)	25c	8-1	7-23
Class B (quar.)	25c	11-1	10-22
Allegheny-Ludlum Steel Corp.—			
\$1.50 convertible preferred (entire issue called for redemption on Feb. 6 at \$103 per share plus this dividend)	67c	2-6	—
Aluminum, Ltd. (quar.)	175c	3-5	2-9
Aluminum Co. of Canada, 4% pfd. (quar.)	125c	3-1	2-7
Aluminum Goods Mfg. Co. (extra)	25c	1-31	1-11
Aluminum Industries, Inc. (irreg.)	15c	2-15	1-22
Amalgamated Sugar, 5% preferred (quar.)	12½c	2-1	1-17
Amerada Petroleum Corp. (increased quar.)	\$1	1-31	1-15
American Airlines, Inc., 3½% pfd. (quar.)	87½c	3-1	2-15
American Automobile Insurance Co.—			
St. Louis (quar.)	50c	3-1	2-15
American Book Co. (quar.)	\$1.25	2-1	1-18
American Business Shares (irreg.)	4c	2-20	2-1
From net investment income			
American Can Co. (increased quar.)	\$1	2-15	1-25
American Chicle Co. (quar.)	50c	3-10	2-26
American Cities Power & Light			
Third liquidation distribution to stockholders to be made on or before Feb. 13 to holder of record Dec. 11. (For each outstanding class B share, 0.004792 share American Natural Gas Co., common, 0.007188 share of Iowa-Illinois Gas & Electric Co. common, 0.005990 share of Iowa Power & Light Co. common, 0.005930 share of Kansas City Power and Light Co. common, 0.015614 share of Kansas Power & Light Co. common, 0.017131 share of Niagara Mohawk Power Corp. (if and when received in exchange for Niagara Hudson Power Corp. common), 0.008002 share of West Kentucky Coal Co. common, and 0.023561 share of Wisconsin Electric Power Co. common. This action will complete the pro rata distribution of all securities in the portfolio. (Cash payments will be made for fractional interests.)			
American Distilling Co. (quar.)	50c	1-30	1-20
American Equitable Assurance Co. (N. Y.)—			
Increased semi-annual	75c	2-1	1-19
American Furniture (initial quar.)	5c	2-15	1-31
American Home Products Corp. (monthly)	10c	2-1	1-15
American-Marietta Co., common (quar.)	40c	2-1	1-19
5% preferred (quar.)	\$1.25	2-1	1-19
American Metal Co., Ltd.—			
4½% preferred (quar.)	\$1.12½	3-1	2-20
American Mutual Fund, Inc.	11c	2-1	1-19
American Natural Gas—			
Common (increased quar.)	40c	2-1	1-15
6% preferred (quar.)	37½c	2-1	1-15
American Potash & Chemical Corp.—			
Class A (quar.)	50c	3-15	3-1
Class B (quar.)	50c	3-15	3-1
\$4 preferred (quar.)	\$1	3-15	3-1
American Thermos Bottle (quar.)	25c	2-1	1-19
American Viscose Corp.—			
New common (initial quar.)	50c	2-1	1-17
5% preferred (quar.)	\$1.25	2-1	1-17
American Zinc, Lead & Smelting Co.—			
\$5 prior preferred (quar.)	\$1.25	2-1	1-4
Armstrong Company, common (s-a)	75c	7-5	6-26
\$4.50 preferred (s-a)	\$2.25	7-5	6-26
Aspal-American Palestine Trading Corp.—			
4% preferred (annual)	20c	2-15	12-31
Anchor Post Products			
6% prior preferred (quar.)	\$1.50	1-31	1-20
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	\$56¼c	2-1	1-10
Class A (quar.)	115c	3-1	2-9
Annexer-Buch, Inc. (quar.)	25c	3-2	2-2
Animal Trap Co. of America, Inc.—			
Common (increased quar.)	15c	2-1	1-22
5% preferred (quar.)	62½c	2-1	1-22
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	2-1	1-9
4.50% s f preferred (quar.)	\$1.12½	2-1	1-9
Argus Corp., Ltd., common	115c	3-1	1-31
4½% conv. redeemable pref. (quar.)	\$1.12½	3-1	1-31
Arizona Edison Co., common (quar.)	30c	3-15	3-1
\$5 preferred (quar.)	\$1.25	4-1	3-15
Arkansas Natural Gas Corp., 6% pfd. (quar.)	15c	3-30	3-15
Ashtand Oil & Refining Co., com. (quar.)	50c	3-15	2-26
\$1.20 preferred (quar.)	30c	3-15	2-26
\$5 preferred (quar.)	\$1.25	3-15	2-26
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	22½c	2-1	1-15
5% preferred (quar.)	25c	2-1	1-15
Associated Telephone & Telegraph Co.—			
7% 1st preferred (accum.)	\$1.75	4-1	3-1
\$6 1st preferred (accum.)	\$1.50	4-1	3-1
Atchison, Topeka & Santa Fe Ry., common	\$2	3-2	1-26
5% preferred (s-a)	\$2.50	2-1	12-29
Atlantic City Electric			
4% preferred (quar.)	\$1	2-1	1-4
4% 2nd preferred (quar.)	\$1	2-1	1-4
4% 3rd preferred (quar.)	\$1	2-1	1-4
4.35% preferred (quar.)	\$1.08¾	2-1	1-4
Atlantic Coast Line RR. (increased)	\$1.25	3-12	2-13
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	2-1	1-5
Atlas Plywood Corp. (quar.)	37½c	2-1	1-17
Atlas Powder Co., 4% pfd. A (quar.)	\$1	2-1	1-19
Atlas Steels, Ltd. (resumed)	125c	2-1	1-3
Atlas Tack Corp. (increased quar.)	75c	2-28	2-15
Quarterly	75c	5-31	5-15
Ault & Wing Proprietary, Ltd.—			
5½% preference (quar.)	\$1.37½	2-1	1-15
Austin Nichols & Co., Inc., common	10c	2-1	1-19
\$1.20 convertible prior preference (quar.)	30c	2-1	1-19
Auco Mfg., \$2.25 conv. preferred (quar.)	56¼c	2-1	1-16
Avondale Mills, common (monthly)	8c	2-1	1-15
Common (monthly)	8c	3-1	2-15
\$4.50 preferred (quar.)	\$1.13	2-1	1-15
Aze-Houghton Fund "B" Inc.	20c	1-29	1-18

Name of Company	Per Share	When Payable	Holders of Rec.
Barcollo Mfg. Co., common	10c	2-9	1-19
\$4 preferred (quar.)	\$1	2-1	1-29
Basin Oil Co. of California (monthly)	5c	2-21	2-12
Monthly	5c	3-21	3-12
Bath Iron Works Corp.	50c	4-2	3-19
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	\$50c	3-1	2-1
Extra	\$1	3-1	2-1
Class B (year-end)	\$1	3-1	2-1
Bayside National Bank of N. Y. (s-a)	25c	2-1	1-4
Extra	25c	2-1	1-4
Baystate Corporation (quar.)	45c	2-1	1-15
Beaunit Mills, Inc., common	50c	3-4	2-20
\$1.50 convertible preferred (entire issue called for redemption on March 1 at \$25 per share plus this dividend)	37½c	3-1	—
Beaux Arts Apartments, \$6 1st pfd. (quar.)	\$1.50	2-1	1-18
\$3 prior preferred (quar.)	75c	2-1	1-18
Beaver Lumber Co., Ltd., common	\$1	2-1	1-10
Beck (A. S.) Shoe Corp., common (quar.)	32½c	2-1	1-24
4½% preferred (quar.)	\$1.18¾	3-1	2-15
Belding Heminway Co. (quar.)	35c	2-15	2-1
Belpap Hardware & Manufacturing			
Quarterly	15c	3-1	2-9
Bellefleur Quebec Mines, Ltd. (s-a)	110c	3-15	2-15
Beneficial Corp., com. (quar.)	10c	1-31	1-15
\$6 preferred (s-a)	\$3	1-31	1-15
Benrus Watch Co. (quar.)	15c	1-29	1-15
Bensonhurst National Bank (Bklyn., N. Y.)			
Semi-annual	\$1.50	2-1	1-22
Berland Shoe Stores, Inc.—			
New common (initial quar.)	12½c	1-31	1-20
6% preferred A (initial quar.)	30c	1-31	1-20
Best & Company (quar.)	50c	2-15	1-25
Binks Mfg. Co. (stock dividend)	10%	2-28	1-2
Birtman Electric Co., common	15c	2-10	1-25
Common	15c	3-10	2-26
Blair Holdings Corp.	10c	2-15	1-12
Blauher's common (quar.)	25c	2-15	2-1
Bliss (E. W.) Co. (quar.)	25c	2-1	1-12
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	62½c	2-1	1-20
Blumenthal (Sidney) & Co., Inc. (quar.)	25c	3-3	2-16
Bon Ami Company, class A com. (reduced)	50c	1-31	1-16
Booth Fisheries Corp., common	15c	2-1	1-20
4% preferred (quar.)	\$1	2-1	1-20
Boston Edison Co. (quar.)	70c	2-1	1-10
Boston Fund, Inc. (year-end)	50c	1-29	1-12
(Realized from security profits)			
Bower Roller Bearing Co.	50c	3-20	3-9
Bowes Company, Ltd., class A (quar.)	\$12½c	2-15	1-31
Brantford Roofing Co., Ltd., class A (quar.)	125c	2-1	1-15
Class A (quar.)	125c	5-1	4-14
Class A (quar.)	125c	8-1	7-14
Class A (quar.)	125c	11-1	10-15
Class B	110c	2-1	1-15
British Celanese Ltd., ordinary American deposit receipts for ordinary	110c	1-31	12-28
British Columbia Forest Products, Ltd.	110c	2-1	12-29
British Columbia Pulp & Paper—			
7% preferred (quar.)	\$1.75	2-1	1-15
British Columbia Telephone Co.—			
6% 2nd preferred (quar.)	\$1.50	2-1	1-17
Brooke (E. & G.) Iron			
New common (initial on \$2 par)	25c	3-14	2-26
Brooklyn Union Gas Co., 5% pfd. (quar.)	50c	2-1	1-8
Brown Rubber Co.	25c	3-1	2-17
Brown Shoe Co., \$3.60 preferred (quar.)	90c	1-31	1-15
Bronxville Trust Co. (N. Y.)—			
Increased quarterly	25c	2-1	1-23
Buck Hill Falls Co. (quar.)	15c	2-15	2-1
Buckeye Steel Castings, common	25c	2-1	1-20
6% preferred (quar.)	\$1.50	2-1	1-20
Buda Company	20c	2-6	1-25
Bullock's, Inc., 4% pfd. (quar.)	\$1	2-1	1-12
Burns & Co., Ltd., class A preference	150c	4-27	4-9
Class A preference	150c	7-27	7-9
Class B common	150c	4-27	4-9
Class B common	150c	7-27	7-9
Bush Terminal Co.	10c	2-5	1-19
Butterfly Hosiery, Ltd., 7% preferred (s-a)	\$3.50	1-29	12-29
Byers (A. M.) Company, com. (increased)	50c	2-1	1-19
7% preferred (quar.)	\$1.75	2-1	1-19
Byron Jackson Co. (quar.)	50c	2-15	1-31
Caldwell Linen Mills, Ltd., common (quar.)	120c	2-1	1-15
Extra	120c	2-1	1-15
80c 2nd participating preferred (quar.)	120c	2-1	1-15
Participating	120c	2-1	1-15
\$1.50 1st preferred (quar.)	138c	2-1	1-15
California Electric Power Co.—			
\$3 preferred (quar.)	75c	2-1	1-15
California Packing Corp., common (quar.)	62½c	2-15	1-31
5% preferred (being called for redemption on Feb. 15 at \$50 per share)	62½c	2-15	1-31
California Water & Telephone Co.—			
Common (quar.)	50c	2-1	1-15
\$1 preferred (quar.)	25c	2-1	1-15
\$1.20 preferred (quar.)	30c	2-1	1-15
\$1.25 preferred (quar.)	31¼c	2-1	1-15
\$1.40 convertible preferred (quar.)	35c	2-1	1-15
Camden Refrigerating & Terminal Co.—			
Increased semi-annual	25c	1-31	12-31
Canada Cement, Ltd., \$1.30 pref. (quar.)	\$32½c	3-20	2-19
Canada Fells, Ltd.	110c	2-15	1-31
60c participating class A (quar.)	115c	2-15	1-31
Canada Permanent Mortgage Corp.—			
Increased quarterly	150c	4-2	3-15
Canada Southern Ry. (s-a)	\$1.50	2-1	12-27
Canada Vinegars, Ltd. (quar.)	120c	3-1	2-15
Canada Western Cordage Co., Ltd.—			
Class A (quar.)	\$12½c	2-1	12-30
Extra	132c	2-1	1-10
5% preferred (quar.)	150c	2-1	1-10
Canadian General Securities, Ltd.—			
Class A (year-end)	\$4	1-29	1-15
Class B (year-end)	\$4	1-29	1-15
Canadian Industries, Ltd., com. (year-end)	140c	1-31	1-2
Canadian Investment Fund, Ltd.	17c	2-1	1-15
Canadian Oil Cos., Ltd.	125c	2-15	1-16
Canadian Pacific Ry. ordinary (year-end)	\$1	2-28	12-29
4% non-conv. preference (final)	2%	2-1	12-29
Canadian Western Lumber Co.			
Common	110c	4-16	3-19
Common	110c	7-16	6-18
Common	110c	10-15	9-17
Carolina Power & Light Co., common	50c	2-1	1-10
Carpenter Paper Co., com. (increased quar.)	60c	3-5	2-20
4% preferred (quar.)	\$1	2-1	1-19
4% preferred (quar.)	\$1	5-1	4-20
4% preferred (quar.)	\$1	8-1	7-20
4% preferred (quar.)	\$1	11-1	10-19
Carreras, Ltd.			
Amer. deposit receipts A ordinary (final)	a22½c	2-20	1-12
Amer. deposit receipts B ordinary (final)	a22½c	2-20	1-12
Carrier Corp., common (stock dividend)	10%	3-1	2-1
Carson, Pirie, Scott & Co.—			
4½% preferred (quar.)	\$1.12½	3-1	2-15
Case (J. I.) Company, common (quar.)	75c	4-1	3-12
7% preferred (quar.)	\$1.75	4-1	3-12
Castle (A. M.) & Company—			
New common (initial quar.)	30c	2-10	1-30
Caterpillar Tractor Co., common	75c	2-10	1-19
4.20% preferred (quar.)	\$1.05	2-10	1-19
Celotex Corp., common (quar.)	25c	1-31	1-8
5% preferred (quar.)	25c	1-31	1-8
Celtic Knitting Co., Ltd. (extra)	150c	3-15	2-28
Central Electric & Gas Co. (quar.)	20c	1-31	1-19
Central Hanover Bank & Trust Co. (N. Y.)			
Stock dividend (one share for each 7 held)	—	2-15	1-22

Name of Company	Per Share	When Payable	Holders of Rec.
Central Hollywood Building (monthly)	25c	1-31	1-2
Monthly	25c	2-28	2-1
Monthly	25c	3-31	3-1
Central Hudson Gas & Electric Corp. (quar.)	15c	2-1	1-10
Central-Illinois Securities Corp.—			
\$1.50 convertible preference (accum.)	37½c	2-1	1-22
\$1.40 convertible preference (initial)	11½c	2-1	1-22
Central Power & Light Co., 4% pfd. (quar.)	\$1	2-1	1-15
Central & South West Corp. (quar.)	22½c	3-2	1-31
Chain Store Investment Corp., common	5c	2-1	1-15
4½% preferred (quar.)	56¼c	2-1	1-15
Charis Corporation (quar.)	20c	3-1	2-19
Chase National Bank (N. Y.) (quar.)	40c	2-1	1-5
Cherry-Burrell Corp., common	10c	1-31	1-25
4% preferred (quar.)	\$1	1-31	1-25
4% preferred (1947 series) (quar.)	\$1	1-31	1-25
Chesapeake & Ohio Ry. Co.			
3½% preferred (quar.)	87½c	2-1	1-5
Chicago Corp. (quar.)	15c	2-1	1-10
Chicago, Indianapolis & Louisville Ry. Co.—			
Class A stock trust certificates (accum.)	\$1.25	2-15	1-29
Chicago Mill & Lumber Corp. (quar.)	30c	3-30	3-15
Chicago, Rock Island & Pacific RR.—			
Common (quar.)	75c	3-31	3-15
5% preferred series A (quar.)	\$1.25	3-31	3-15
Chickasha Cotton Oil (quar.)	25c	4-16	3-7
Quarterly	25c	7-16	6-6
Chrysler Corp.	\$2	3-12	2-13
Cincinnati Gas & Electric Co.	45c	2-15	1-15
Cincinnati Inter-Terminal RR. Co.—			
4% preferred (s-a)	\$2	2-1	1-20
Cincinnati New Orleans & Texas Pacific Ry.			
5% preferred (quar.)	\$1.25	3-1	2-15
5% preferred (quar.)	\$1.25	6-1	5-15
5% preferred (quar.)	\$1.25	9-1	8-15
Cities Service Co. (quar.)	\$1	3-12	2-16
City Products Corp. (quar.)	62½c	3-31	3-12
City Stores Co., Class A (increased quar.)	35c	2-1	1-15
Common (increased quar.)	35c	2-1	1-15
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	1-31	1-12
5% preferred (quar.)	\$1.25	1-31	1-12
Cleveland Electric Illuminating Co., com.	60c	2-15	1-19
\$4.50 preferred (quar.)	\$1.12½	4-1	3-9
Clinton Foods, Inc., common (monthly)	20c	2-1	1-16
Common (monthly)	20c	3-1	2-16
Common (monthly)	20c	4-1	3-16
4½% preferred (quar.)	\$1.12½	4-1	3-16
Clinton Trust Co. (N. Y.)			
Stock dividend (one new share for each eight held)	12½%	2-1	1-5
Coast Breweries (quar.)	6c	2-1	1-15
Cochrane-Dunlop Hardware, Inc.—			
Class A (quar.)	\$20c	2-15	1-31
\$1.20 preferred (quar.)	\$30c	2-15	1-31
Cockshutt Plow Co., Ltd. (increased quar.)	\$40c	3-1	2-1
Quarterly	\$40c	6-1	5-1
Quarterly	\$40c	9-1	8-1
Cophilin (B. J.) Ltd. (quar.)	\$20c	1-31	1-15
Colgate-Palmolive-Peet Co., common (quar.)	50c	2-15	1-23
\$3.50 preferred (quar.)	87½c	3-31	3-20
Collingwood Terminals, Ltd., common	\$25c	1-31	1-10
Extra	\$25c	1-31	1-10
Preference	\$25c	1-31	1-10
Extra	\$25c	1-31	1-10
Collins & Aikman Corp.	25c	3-1	2-16
Collyer Insulated Wire	30c	2-1	1-19
Colonial Finance, 4¼% preferred (quar.)	\$1.18¾	2-1	1-20
Columbia Gas System, Inc.—			
Increased quarterly	20c	2-15	1-20
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	2-15	2-1
Columbian Carbon Co. (quar.)	50c	3-10	2-15
Columbus & Southern Ohio Electric—			
4¼% preferred (quar.)	\$1.06	2-1	1-15
Commoil, Ltd.	½c	2-26	2-9
Commonwealth Edison Co. (quar.)	40c	2-1	1-12
Concord Gas (New Hampshire)—			
7% preferred (accum.)	75c	2-15	1-31
Conduits National Co., Ltd.	\$60c	2-9	2-3
Connecticut Light & Power Co.—			
\$1.90 preferred (quar.)	47½c	2-1	1-5
\$1c	51c	2-1	1-5
\$2.04 preferred (quar.)	50c	2-1	1-5
\$2 preferred (quar.)	55c	2-1	1-5
\$2.20 preferred (quar.)	50c	2-1	1-5
Connecticut River Power, 6% pfd. (quar.)	\$1.50	3-1	2-15
Connohio, Inc., 40c preferred (quar.)	10c	4-1	3-20
Consolidated Chemical Industries, Inc.—			
\$1.50 partic. preference class A (quar.)	37½c	2-1	1-15
Class B common (quar.)	37½c	2-1	1-15
\$1.50 partic. preference class A (quar.)	37½c	5-1	4-16
Class B common (quar.)	37½c	5-1	4-16
Consolidated Dearborn Corp. (quar.)	25c	2-1	1-17
Consolidated Edison Co. (N. Y.)—			
\$5 preferred (quar.)	\$1.25	2-1	1-5
Consolidated Lobster	10c	1-31	1-23
Consolidated Press, Ltd.—			
6½c participating class A (accum.)	\$16¼c	2-1	1-15
Consumers Glass Co., Ltd.	\$37½c	2-28	1-29
Container Corp. of America			
4% preferred (quar.)	\$1	3-1	2-20
Cook Paint & Varnish, common (quar.)	25c	3-1	2-13
\$3 prior preferred (quar.)	75c	3-1	2-13
Corn Exchange Bank Trust Co. (N. Y.)—			
Quarterly	75c	2-1	1-16
Craig Bit Co., Ltd. (s-a)	\$25c	2-1	1-16
Crown Cork Int'l Corp., \$1 class A (quar.)	25c	4-2	3-13
Crown Cork & Seal, Ltd. (quar.)	\$50c	2-15	1-13
Crum & Forster, 8% preferred (quar.)	\$2	3-31	3-13
Cuban American Sugar Co.—			
7% preferred (quar.)	\$1.75	4-2	3-16
7% preferred (quar.)	\$1.75	7-2	6-13
7% preferred (quar.)	\$1.75	9-28	9-14
7% preferred (quar.)	\$1.75	12-2	11-14
Cuban Atlantic Sugar Co. (quar.)	62½c	4-2	3-16
Dallas Railway & Terminal, com. (quar.)	35c	2-1	1-21
7% preferred (quar.)	\$1.75	2-1	1-21
Davenport Water Co., 5% pfd. (quar.)	\$1.25	2-1	1-21
Delaware Power & Light (quar.)	30c	1-31	1-21
Dennison Mfg. Co. common (quar.)	30c	2-15	1-21
8% debenture stock (quar.)	\$2	2-1	1-21
Deposited Insurance Shares Series A	5c	2-1	1-21
Devoc & Raynolds, class A (quar.)	50c	3-31	3-21
Stock dividend	10%	2-5	1-21
Class B (quar.)	25c	3-31	3-21
Stock dividend	10%	2-5	1-21
Diamond Match Co., new com. (initial quar.)	50c	2-1	1-21
\$1.50 preferred (initial s-a)	75c	3-1	2-21
Diocesan Investment Trust Shares (Boston)	21c	2-1	1-21
Disher Steel Construction Co., Ltd.—			
\$1.50 convertible class A (quar.)	\$37½c	2-1	1-21
Distillers Co., Ltd.—			
Amer. dep. receipt for ordinary (interim)	6¼%	3-7	12-2
Diveco Corporation (quar.)	40c	1-31	1-21
Dividend Shares, Inc.—			
2c	2c	2-1	1-21
Dobbs Houses, Inc. (quar.)	25c	3-1	2-21
Extra	10c	3-1	2-21
Dodge Mfg. Corp. (quar.)	20c	2-15	2-21
Dome Mines, Ltd. (year-end)	\$22½c	1-30	12-31
Domestic Finance Corp., 5% pfd. (quar.)	31¼c	2-1	1-21
Domínguez Oil Fields Co., common	25c	1-31	1-21
Common	25c	2-28	2-21
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred	\$1.25	3-1	2-21
Dominion Bridge Co., Ltd. (quar.)	\$40c	2-23	1-31
Extra	\$1.50	2-23	1-31
Dominion Fabrics, Ltd., com. (quar.)	\$20c	2-1	1-21
Extra	\$20c	2-1	1-21
2nd conv. pref. (quar.)	\$37½c	2-1	1-21
Dominion Maltng Co., common (quar.)	\$25c	2-1	1-21
5% preferred (quar.)	\$1.25	2-1	1-21



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Oilcloth & Linoleum (quar.)	140c	1-31	1-18	Griess-Pfleger Tanning Co.				La Plante-Choate Mfg. Co.—			
Extra	150c	1-31	1-18	Gulf, Mobile & Ohio RR. Co.	\$1.25	3-30	3-12	5% convertible preferred (quar.)	\$1.40	2-1	1-15
Dominion Stores, Ltd. (quar.)	\$12½c	3-15	2-15	\$5 preferred (quar.)	\$1.25	6-30	6-11	Lafayette Nat'l Bank of Bklyn. in N. Y. (s-a)	50c	2-15	1-31
Dominion Tar & Chemical Co., Ltd.—				\$5 preferred (quar.)				Lamaque Gold Mines, Ltd.	38c	2-1	12-13
Common (quar.)	125c	2-1	1-2	Gypsum Lime & Alabastine of Canada, Ltd.—				Lamson (M. H.), Inc.—			
Dominion Woollens & Worsteds, Ltd.	\$12½c	2-1	1-15	Quarterly	140c	3-1	2-1	Stock dividend	10%	2-1	1-15
Dow Chemical Co. (stock dividend)	2½%	2-20	1-2	Quarterly	140c	6-1	5-1	Lane Bryant, Inc., 4½% pfd. (quar.)	56½c	2-1	1-15
Dravo Corporation, common (quar.)	35c	2-15	2-5	Quarterly	140c	9-1	8-1	Lanett Bleachery & Dye Works	\$1	3-15	2-23
4% preference (quar.)	50c	4-2	3-21	Quarterly	15c	2-15	1-30	Laura Secord Candy Shops, Ltd. (quar.)	120c	3-1	2-1
Dryden Paper Co., Ltd. (increased)	140c	2-1	12-30	Handmacher-Vogel, Inc., common (quar.)	15c	3-16	3-3	Lee Rubber & Tire Corp. (increased quar.)	75c	2-1	1-18
Ducommun Metals & Supply Co. (quar.)	17c	2-1	1-18	Preferred (s-a)	\$2.50	5-1	4-16	Lees (James) & Sons, 3.85% pfd. (quar.)	96½c	2-1	1-15
Dun & Bradstreet, Inc., common (quar.)	30c	3-9	2-16	Harris (A.) Company, 5½% pfd. (quar.)	\$1.37½	2-1	1-19	Lehigh Portland Cement Co. (quar.)	50c	3-1	2-2
4½% preferred (quar.)	\$1.12½	3-30	3-16	Hart, Schaffner & Marx	40c	2-15	1-20	Lerner Stores Corp.			
Duquesne Brewing Co. (Pittsburgh)	15c	2-2	1-22	Hartford Electric Light (quar.)	68½c	2-1	1-15	4½% preferred (quar.)	\$1.12½	2-1	1-20
Dwight Mfg. Co.	\$1	2-15	2-1	Hat Corp. of America, 4½% pfd. (quar.)	\$1.12½	2-1	1-17	Leslie Salt Co. (quar.)	40c	3-15	2-14
Eastern Industries, Inc.—				Hathaway Bakeries Co. (quar.)	25c	3-1	2-20	Lewis Brothers, Ltd.	715c	1-31	12-30
6% convertible preferred (accum.)	45c	2-1	1-16	Haycock Fund, Inc. (quar.)	13c	1-31	1-9	Lexington Trust Fund Shares (initial)	15c	2-15	1-31
Eastern Massachusetts Street Ry.—				Extra	7c	1-31	1-9	Life Savers Corp.	40c	3-2	2-1
6% preferred A (quar.)	\$1.50	3-15	3-1	Hayes Mfg. Corp. (resumed)	15c	2-1	1-15	Lincoln National Life Insurance Co., Fort			
6% preferred B (accum.)	\$1.50	2-1	1-15	Hecht Company, common (quar.)	40c	1-31	1-8	Wayne, Ind., new common (initial)	25c	2-1	1-24
Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	2-16	1-19	3¼% preferred (quar.)	93½c	1-31	1-8	Lincoln Printing Co., common	50c	2-1	1-15
Edgewater Steel Co.—				Hercules Powder Co., 5% preferred (quar.)	\$1.25	2-15	2-2	\$3.50 preferred (quar.)	\$7½c	2-1	1-15
Monthly	17c	2-24	2-14	Hercules Steel Products Corp.				Link Belt Co. (quar.)	\$1	3-1	2-1
Monthly	17c	3-24	3-14	7% preferred (quar.)	35c	2-1	1-15	Lionel Corporation (quar.)	25c	2-28	2-9
Ekco Products Co., com. (increased quar.)	35c	2-1	1-15	Hershey Chocolate Corp., common (quar.)	50c	2-15	1-25	Extra	50c	2-28	2-9
4½% preferred (quar.)	\$1.12½	2-1	1-15	4¼% preferred series A (quar.)	\$3½c	2-15	1-25	Liquid Carbonic Corp., common (quar.)	25c	3-1	2-15
Elastic Stop Nut Corp. of America—				4¼% preferred A (quar.)	\$3½c	5-15	4-25	3½% preferred (quar.)	87½c	3-1	2-15
Common (increased)	20c	2-1	1-15	Highbee Company, 5% preferred (quar.)	\$1.25	2-1	1-15	Little Miami Railroad—			
Empire District Electric Co., 5% pfd. (quar.)	\$1.25	3-1	2-15	Highbee Mfg. Co., com. (increased)	15c	2-1	1-15	Special stock (quar.)	50c	3-10	2-20
Empire Millwork Corp. (quar.)	15c	1-31	1-15	Holden Mfg. Co., Ltd., class A (quar.)	115c	2-1	1-22	\$4.30 original stock	\$1.00	3-10	2-20
Empire Trust Co. (N. Y.) (stock dividend)				Holly Stores, Inc., 5% conv. pfd. (quar.)	31½c	2-1	1-20	Loblaw Groceries Co., Ltd.—			
One share for each seven held		2-9	1-19	Holly Sugar Corp., common (quar.)	25c	2-1	1-9	Class A (quar.)	125c	3-1	2-6
Employers Group Associates (quar.)	30c	1-31	1-17	5% convertible preferred (quar.)	37½c	2-1	1-9	Class B (quar.)	125c	3-1	2-6
Extra	30c	1-31	1-17	Holt (Henry) & Co., Inc.—				Loblaw, Inc. (quar.)	25c	3-1	2-2
Emporium Capwell Co. (year-end)	\$1.50	1-31	1-26	\$1 non-cum. class A (quar.)	25c	3-1	2-20	Loew's Boston Theaters (quar.)	15c	2-1	1-17
Enamel & Heating Products, Ltd.	135c	1-31	12-30	Home Insurance Co. (increased s-a)	90c	2-1	1-2	Extra	10c	2-1	1-17
Eppens, Smith Co. (s-a)	\$2	2-1	1-25	Hooker Electrochemical				Lone Star Gas Co. (increased quar.)	35c	3-12	2-23
Esmond Mills, 5% preferred (quar.)	25c	2-1	1-10	Common (increased quar.)	50c	2-23	2-1	Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	4-1	3-20
Everhart, Inc.	25c	2-1	1-22	\$4.25 preferred (quar.)	\$1.06¼	3-29	3-1	Lorain Telephone (quar.)	35c	2-1	1-24
Faber, Coe & Gregg, 7% pfd. (quar.)	\$1.75	2-1	1-20	Hooper Chemical Corp.	25c	2-6	2-1	Lord & Taylor, 8% 2nd pfd. (quar.)	\$2	2-1	1-17
Fairbanks Co., 6% conv. pfd. (quar.)	\$1.50	2-1	1-20	Horner's, Inc. (increased quar.)	25c	2-1	1-19	Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	2-1	1-9
Falstaff Brewing Corp., com. (quar.)	25c	1-29	1-15	Hormel (George A.) & Company, common	62½c	2-15	1-27	Louisville, Henderson & St. Louis Ry. Co.—			
4¼% preferred (quar.)	\$0.185625	4-2	3-10	6% preferred A (quar.)	\$1.50	2-15	1-27	Common (s-a)	\$4	2-15	2-1
Farmers & Traders Life Insurance Co. (Syracuse)				Horn & Hardart Co. (N. Y.)	50c	2-1	1-12	5% non-cumulative preferred (s-a)	\$2.50	2-15	2-1
Quarterly	\$2.50	4-1	3-16	Horne (Joseph) Company	30c	1-31	1-26	Louisville & Nashville RR. Co. (increased)	\$1	3-12	2-1
Farrington Mfg.—				Extra	50c	1-31	1-26	Lucky Stores, Inc. (quar.)	12½c	2-15	2-5
Common and class A (stock dividend)				Houston Lighting & Power, \$4 pfd. (quar.)	\$1	2-1	1-15	Lukens Steel Co. (quar.)	25c	2-15	1-29
Payable in class A stock	5%	2-1	1-17	Howard Stores Corp., common (quar.)	37½c	3-1	2-9	Extra	50c	2-15	1-29
Fate-Roth-Heath Co. (quar.)	20c	2-1	1-15	4¼% preferred (quar.)	\$1.06¼	3-1	2-9	Luzerne County Gas & Electric Corp.—			
Federal-Mogul Corp. (increased quar.)	50c	3-9	2-26	Howe Sound Co., common (increased)	75c	3-10	2-28	4¼% preferred (quar.)	\$1.06¼	2-1	1-15
Fedders-Quigan Corp. (quar.)	25c	1-31	1-22	4½% preferred (quar.)	56½c	3-10	2-28	Lynch Corporation (quar.)	25c	2-15	2-5
Federal Grain, Ltd.—				Hudson Bay Mining & Smelting Co., Ltd.	\$1	3-12	2-9	Macco Corp. (quar.)	10c	1-31	1-22
\$1.40 redeemable preference (initial)	\$13c	2-1	1-17	Humphreys Mfg. Co., common (quar.)	30c	3-31	3-20	Maccoll Corp. (quar.)	10c	1-31	1-22
Federal Loan Corp. of Pittsfield, Inc.—				6% preferred (quar.)	\$1.50	3-31	3-20	Macy (R. H.), 4¼% preferred A (quar.)	\$1.06¼	2-1	1-8
\$1.20 participating preferred (quar.)	30c	1-31	1-20	Huron & Erie Mortgage Corp. (increased)	\$1.50	4-2	3-15	4% preferred B (quar.)	50c	2-1	1-8
Participating	40c	1-31	9-30	Hussman Refrigerator Co. (quar.)	30c	2-1	1-22	Mallman Corp., Ltd., 5% preferred (quar.)	\$1.25	1-31	1-13
Federated Department Stores, Inc.—				Huston (Tom) Peanut Co. (quar.)	30c	2-15	2-5	Malltime Co. (quar.)	25c	3-2	2-3
Common (quar.)	62½c	1-29	1-9	Hydro-Electric Securities Corp., pfd. B (s-a)	125c	2-1	12-29	Marathon Corp., common (increased)	50c	2-28	2-9
4¼% preferred (quar.)	\$1.06¼	1-29	1-9	Idaho Power Co., common (quar.)	45c	2-20	1-25	5% preferred (quar.)	\$1.25	4-2	3-20
Fehr (Frank) Brewing, common	9c	1-30	1-15	4% preferred (quar.)	\$1	2-1	1-15	Marine Bancorporation (Seattle), partic. stk.	45c	2-1	1-19
6% preferred (participating)	9c	1-30	1-15	Illinois Brick Co. (quar.)	15c	2-1	1-19	Initial stock	45c	2-1	1-19
Ferro Enamel Corp.	40c	3-22	3-5	Extra	10c	2-1	1-19	Marshall Field & Co. (quar.)	50c	1-31	1-15
Fibreboard Products, Inc.—				Illinois Power Co., common (quar.)	55c	2-1	1-10	Massachusetts Valley RR. (s-a)	\$3	2-1	12-30
6% prior preferred (quar.)	\$1.50	2-1	1-16	4.26% preferred (initial quar.)	53½c	2-1	1-10	Semi-annual	\$3	8-1	7-1
Fidelity & Deposit of Maryland (quar.)	65c	1-31	1-15	4.08% preferred (quar.)	51c	2-1	1-10	Massey-Harris Co., Ltd.	150c	3-15	2-17
Firststone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	3-1	2-15	Illinois Terminal RR. Co. (quar.)	20c	2-1	1-10	Matheson Chemical Corp., common	40c	3-30	3-5
First Bank Stock Corp. (quar.)	25c	3-12	2-16	Illinois Zinc Co. (increased)	40c	2-20	2-5	7% preferred (quar.)	\$75	3-30	3-5
First Realty Corp. (Seattle)	25c	2-6	1-31	Imperial Tobacco Co. of Canada, Ltd.—				Maytag Company, \$3 pref. (quar.)	75c	2-1	1-15
First Carpet Co., common (quar.)	30c	3-1	2-15	4% preference (quar.)	125c	2-1	12-19	McCabe Grain Co., Ltd., class B (quar.)	110c	2-1	1-15
4¼% preferred A (initial quar.)	\$1.18½	3-1	2-15	Indiana Associated Telephone Corp.				Extra	15c	2-1	1-15
Food Machinery & Chemical Corp.—				\$2 preferred (quar.)	50c	2-1	1-15	60c preference class A (quar.)	15c	2-1	1-15
3¼% preferred (quar.)	93½c	2-1	1-15	Industrial Brownhoist Corp. (quar.)	15c	2-1	1-15	McCall Corporation (quar.)	50c	2-27	2-14
Foot Brothers Gear & Machine Corp., com.	25c	2-1	1-19	Industrial Rayon Corp. (quar.)	75c	3-12	1-29	McCord Corporation, common (quar.)	50c	2-27	2-14
60c convertible preferred (quar.)	15c	2-1	1-19	Institutional Securities Ltd.—				\$2.50 preferred (quar.)	62½c	3-30	3-15
Foster & Kleiser Co. (quar.)	12½c	2-15	2-1	Insurance Group shares (\$0.0148 from ordinary income and \$0.0152 from realized security profits)	3c	1-31	12-30	McCormick & Co., 5% preferred (s-a)	\$2.50	2-1	1-10
Franklin Life Insurance Co.—				Institutional Shares, Ltd.—				McDonnell Aircraft Corp. (quar.)	25c	4-2	3-19
Increased annually	75c	2-15	1-15	Stock & Bond Group (quar.)	25c	2-28	1-31	McGraw Electric Co. (quar.)	75c	2-1	1-22
Franklin Simon, 4½% pfd. (quar.)	56½c	3-1	2-15	Interchemical Corp., common	40c	2-1	1-19	McIntyre Porcupine Mines, Ltd. (quar.)	\$50¼c	3-1	2-1
Freiman (A. J.), Ltd., common	112½c	2-1	1-23	4¼% preferred (quar.)	\$1.12½	2-1	1-19	Extra	37½c	1-31	1-12
4½% preferred (quar.)	\$1.12½	2-1	1-23	Inter-City Baking Co., Ltd. (extra)	110c	1-31	1-17	Mead Corporation, common (quar.)	12½c	1-31	1-13
Froedtert Grain & Malt Co.—				International Harvester Co., 7% pfd. (quar.)	\$1.75	3-1	2-5	4¼% convertible 2nd preferred	\$1.06¼	3-1	2-2
Common (quar.)	25c	1-31	1-15	International Nickel Co. of Canada, Ltd.—				Meadville Telephone (quar.)	37½c	2-15	1-31
\$2.20 preferred (quar.)	55c	1-31	1-15	Common (quar.)	\$1.75	2-1	1-2	Melville Shoe Corp. (quar.)	45c	2-1	1-19
Fruehauf Trailer Co., common (quar.)	50c	3-1	2-15	7% preferred (\$100 par) (quar.)	\$1.75	2-1	1-2	Mercantile Stores, 7% preferred (quar.)	\$1.75	2-15	1-31
4% preferred (quar.)	\$1	3-1	2-15	7% preferred (\$5 par) (quar.)	18½c	2-1	1-2	Merchants & Manufacturers Insurance Co. (N. Y.) (increased s-a)	27½c	2-1	1-19
Fulton Oil Co. (quar.)	25c	2-10	1-27	International Packers, Ltd. (irreg.)	30c	2-10	1-31	Merritt-Chapman & Scott Corp.—			
Fulton Industrial Securities Corp., common	30c	2-1	1-15	International Resistance				6½% preferred (entire issue called for redemption on March 1 at \$110 per share plus this dividend)	\$1.62½	3-1	—
\$3.50 preferred (quar.)	87½c	2-1	1-15	6% conv. pfd. (entire issue being called for redemption on Jan. 31 at \$5.50 per share plus this dividend)	7½c	1-31	—	Meyer Corporation (quar.)	10c	2-1	1-19
Gabriel Company, 5% conv. pfd. (quar.)	12½c	2-1	1-15	International Telephone & Telegraph Corp.—				Michigan Central RR. (s-a)	\$25	1-31	1-12
Gale & Company, common (quar.)	15c	2-1	1-20	Resumed (1st payment since Jan. 1932)				Michigan Gas & Electric Co.	\$1.20	2-1	1-15
\$1.50 preferred A (quar.)	37½c	2-1	1-20	Stock dividend				4.40% preferred (quar.)	\$1.22½	2-1	1-15
Gamble-Skogmo, Inc., 5% pfd. (quar.)	62½c	1-31	1-12	International Textbook Co. (resumed)	20c	2-15	1-15	4.90% preferred (quar.)	\$1.22½	2-1	1-15
Gardner-Denver Co.				International Utilities Corp. (quar.)	30c	3-1	2-8	Michigan Steel Tube Products Co. (quar.)	15c	1-31	1-26
4% preferred (quar.)	\$1	2-1	1-19	Intertype Corp. (quar.)	140c	4-16	3-15	Middle States Petroleum—			
General American Transportation Corp.—				Investment Foundation, Ltd., common (s-a)	120c	4-16	3-15	Stock dividend	4%	1-31	1-8
\$4.25 preferred series A (quar.)	\$1.06¼	2-1	1-4	Extra	175c	4-16	3-15	Miles Shoes, Inc., common (quar.)	30c	1-31	1-18
General Baking Co., common (quar.)	15c	2-1	1-17	Investors Trust Co. of Rhode Island—				Extra	25c	1-31	1-19
General Cigar Co., Inc., common (quar.)	25c	3-15	2-14	\$2.50 preferred (quar.)	37½c	2-1	1-19	4¼% preferred (quar.)	\$1.18½	1-31	1-19
7% preferred (quar.)	\$1.75	3-1	2-14	Participating	25c	2-1	1-19	Miller & Rhoads, 4¼% preferred (quar.)	\$1.06¼	1-31	1-20
General Finance Corp.				Ironrite, Inc., 55c conv. preferred (quar.)	13½c	1-31	1-15	Minneapolis Gas Co. (increased)	26½c	2-10	1-26
5% preferred A (s-a)	25c	5-25	5-10	Jacobs (P. L.) Company, 5% pfd. (quar.)	62½c	1-31	1-15	Minneapolis-Moline, com. (increased quar.)	40c	2-15	1-26
General Foods Corp., common (quar.)	60c	2-15	1-25	5% preferred A (quar.)	\$1.25	3-1	2-25	\$1.50 convertible 2nd preferred (quar.)	37½c	2-15	1-30
\$3.50 preferred (quar.)	87½c	2-1	1-10	Jefferson Lake Sulphur Co., common (quar.)	35c	3-29					



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Electric Welding Machine Co.—				Portland Gas & Coke Co., 6% pfd. (accum.)	\$1.28	2-1	1-20	South Bend Lathe Works (quar.)	40c	2-28	2-15
Quarterly	5c	2-1	1-22	7% preferred (accum.)	\$1.50	2-1	1-20	Extra	10c	2-28	2-15
Quarterly	5c	5-1	4-21	Potomac Edison Co., 2.60% pfd. (quar.)	90c	2-1	1-12	South Carolina Power (increased quar.)	40c	2-15	1-19
Quarterly	5c	8-1	7-21	4.70% preferred (quar.)	\$1.17½	2-1	1-12	Southern California Edison Co., com. (quar.)	50c	1-31	1-5
Quarterly	5c	10-30	10-20	Pressed Metals of America, Inc.	25c	3-1	2-10	4.48% series preferred (quar.)	28c	1-31	1-5
National Grocers Co., Ltd., common (quar.)	115c	4-2	3-15	Price Brothers & Co., Ltd.				4.56% series preferred (quar.)	28½c	1-31	1-5
\$1.50 preference (quar.)	137½c	4-2	3-15	New common (initial)	175c	2-1	1-15	Southern Canada Power Co., Ltd.—			
National Hosiery Mills, Ltd.—				Procter & Gamble Co. (quar.)	65c	2-15	1-24*	Common (quar.)	140c	2-15	1-19
60c class A (quar.)	115c	4-1	3-2	Provident Trust Co. of Philadelphia (quar.)	62½c	2-1	1-22	Southern Indiana Gas & Electric			
60c class A (quar.)	115c	7-1	6-1	Provincial Transport Co., Ltd. (quar.)	120c	2-15	2-1	4.80% preferred (quar.)	\$1.20	2-1	1-15
60c class A (quar.)	115c	10-1	9-1	Extra	120c	2-15	2-1	Southern Natural Gas Co.—			
National Lead Co., 6% pfd. B (quar.)	\$1.50	2-1	1-15	Public Service Co. of Colorado, com. (quar.)	35c	2-1	1-15	Increased quarterly	62½c	3-13	3-1
National Linen Service Corp.				4¼% preferred (quar.)	\$1.06¼	3-1	2-15	Southwestern Associated Telephone Co.—			
Common (quar.)	20c	4-2	3-15	4.20% preferred (quar.)	\$1.05	3-1	2-15	\$2.20 preferred (quar.)	55c	2-1	1-15
4½% preferred (quar.)	\$1.12½	4-2	3-15	Public Service Electric & Gas				Southwestern Public Service—			
5% preferred (quar.)	\$1.25	4-2	3-15	\$1.40 preference common (quar.)	35c	3-31	3-2	3.70% preferred (quar.)	92½c	2-1	1-19
National Mallinson Fabrics Corp. (quar.)	20c	1-31	1-17	4.08% preferred (quar.)	\$1.02	3-31	3-2	3.90% preferred (quar.)	97½c	2-1	1-19
National Paper & Type				Puget Sound Power & Light Co. (quar.)	20c	2-15	1-24	4.15% preferred (quar.)	\$1.03¼	2-1	1-19
5% preferred (quar.)	62½c	2-15	1-31	Pumman, Inc. (quar.)	50c	3-10	2-16	4.40% preferred (quar.)	\$1.10	2-1	1-19
5% preferred (quar.)	62½c	5-15	4-30	Purity Flour Mills, \$3.50 preferred (quar.)	87½c	2-1	1-13	Spencer, Kellogg & Sons, Inc. (quar.)	50c	3-10	2-9
5% preferred (quar.)	62½c	8-15	7-31	\$3.50 preferred (quar.)	87½c	5-1	4-14	Squibb (E. R.) & Sons			
National Pressure Cooker Co. (quar.)	25c	3-31	3-15	Quaker Oats Co., 6% preferred (quar.)	\$1.50	2-28	2-1	\$4 preferred (quar.)	\$1	2-1	1-15
National Sewer Pipe Co., Ltd.—				Quarterly Distribution Shares, Inc. (quar.)	15c	2-5	1-31	\$4 preferred series A (quar.)	\$1	2-1	1-15
\$2.40 convertible class A (accum.)	\$1.20	3-15	2-20	Quebec Power Co. (quar.)	125c	2-23	1-17	Standard Chemical Co., Ltd., common	112½c	3-1	1-31
National Steel & Shipbuilding Corp.—				Quinte Milk Products, Ltd.—				5% preferred (quar.)	\$1.25	3-1	1-31
6% preferred (quar.)	15c	2-1	1-22	Participating class A (quar.)	115c	2-1	1-24	Standard Dredging Corp.			
National Tank Co. (quar.)	37½c	3-15	3-1	Participating	110c	2-1	1-24	\$1.60 convertible preferred (quar.)	40c	3-1	2-16
National Tea Co., 3.80% pfd. (quar.)	47½c	2-15	2-5	Class B	110c	2-1	1-24	Standard Fuel Co., Ltd., 4½% pfd. (quar.)	156¼c	2-1	1-15
4¼% preferred (quar.)	53½c	2-15	2-5	Extra	110c	2-1	1-24	Standard Power & Light, \$7 pfd. (accum.)	\$1.75	2-1	1-15
Naumkeag Steam Cotton Co.	50c	2-23	2-13	Railway & Light Securities Co.	30c	2-1	1-22	Standard Silica Corp. (quar.)	12½c	2-15	2-5
Nazareth Cement Corp., common (quar.)	25c	3-15	2-28	Randall Company (quar.)	37½c	2-1	1-22	Standard Steel Spring Co.—			
Neisner Brothers, Inc.				Raymond Concrete Pipe Co.	50c	2-1	1-20	4% convertible preferred (quar.)	50c	2-1	1-16
4¼% convertible preferred (quar.)	\$1.18¾	2-1	1-15	Rayonier, Inc., common (quar.)	50c	2-15	1-19	Stanley Brock, Ltd., class B	110c	2-1	1-10
Nestle-Le Mur Co. (quar.)	10c	3-15	3-5	Extra	25c	2-15	1-19	Class A	115c	2-1	1-10
New Calumet Mines, Ltd. (quar.)	15c	2-19	2-9	Raymond Concrete Pipe Co., \$3 pfd. (quar.)	75c	2-1	1-20	Staten Island National Bank & Trust—			
Extra	15c	2-19	2-9	Reading Company, common (quar.)	50c	2-8	1-11	Increased semi-annual	\$3.50	2-1	1-9
New England Fund—				Red Owl Stores, common (quar.)	25c	2-15	1-31	Steel Co. of Canada, Ltd., ordinary shares	120c	2-1	1-8
Certificates of beneficial interest (quar.)	15c	1-30	1-19	4¼% preferred A (quar.)	\$1.18¾	4-2	3-15	Extra	130c	2-1	1-8
New Rochelle Trust Co. (N. Y.) (s-a)	40c	2-1	1-15	Reece Corp. (Mass.) 5% pfd. (quar.)	\$1.25	2-1	1-15	Participating pref. (quar.)	120c	2-1	1-8
New York Air Brake Co.	50c	3-2	2-13	Reed (C. A.) Company, \$2 class A (quar.)	50c	2-1	1-22	Extra	130c	2-1	1-8
N. Y. Fire Insurance Co. (increased s-a)	60c	2-1	1-19	Class B (quar.)	25c	2-1	1-22	Stein (A.) & Company (quar.)	50c	2-15	1-31
N. Y. Merchandise Co. (quar.)	10c	2-1	1-20	Reitman's (Canada), Ltd., com. (initial)	125c	2-1	1-15	Sterchi Brothers Stores, Inc. (quar.)	37½c	3-9	2-23
N. Y. State Electric & Gas, common (quar.)	42½c	2-15	1-19	5% redeemable preferred (quar.)	125c	2-1	1-15	Sterling Engine Co., 55c conv. pfd. (stk. div.)			
4½% preferred (quar.)	\$1.12½	4-1	3-9	Reliable Fire Insurance Co. (Dayton)—				One share of common for each share of			
\$4.50 preferred (quar.)	\$1.12½	4-1	3-9	Quarterly	35c	2-1	1-26	preferred held			
3¼% preferred (quar.)	93¾c	4-1	3-9	Reliance Electric & Engineering Co.	75c	1-31	1-16	Stern & Stern Textiles			
Newberry (J. J.) Co., 3¼% pfd. (quar.)	93¾c	2-1	1-16	Resistoflex Corp.—				4½% preferred (quar.)	56c	4-2	3-15
Norfolk & Western Ry.—				5% convertible preferred (initial quar.)	12½c	2-1	1-12	Stevens (J. P.) & Company (quar.)	50c	1-31	1-22
4% adjusted preferred (quar.)	25c	2-9	1-17	Revere Copper & Brass, Inc. (irreg.)	50c	3-1	2-10	Storkline Furniture Corp. (quar.)	37½c	2-28	2-20
Noma Electric Corp.—				Reynolds (R. J.) Tobacco, common (quar.)	50c	2-15	1-25	Strange (William J.) Company	75c	1-31	1-15
Stock dividend	25%	1-30	12-15	Class B (quar.)	50c	2-15	1-25	Stromberg-Carlson Co. (stock dividend)	10%	2-1	1-15
Norma-Hoffman Bearings Corp.—				Rheem Mfg. Co., common	60c	3-15	2-27	Struthers Wells Corp., common (quar.)	35c	2-15	2-1
6% preferred (accum.)	\$1.50	1-31	1-20	4½% preferred (quar.)	\$1.12½	3-1	2-15	\$1.25 preferred (quar.)	31¼c	2-15	2-1
North American Car Co.	30c	3-10	2-26	Rice-Stix, Inc., common (quar.)	50c	2-1	1-15	Stott Briquet, \$2 conv. preferred (quar.)	50c	2-2	1-20
North Central Texas Oil Co. (quar.)	25c	3-10	2-20	Extra	\$1	2-1	1-15	Strawbridge & Clothier, common	25c	2-1	1-15
Northeastern Insurance Co. (Hartford)	25c	2-15	1-19	7% 1st preferred (quar.)	\$1.75	4-1	3-15	Stock dividend	5%	2-1	1-15
Northeastern Water Co.				7% 1st preferred (quar.)	\$1.75	7-1	6-15	Stuart (D. A.) Oil Co., Ltd.—			
\$4 prior preferred (quar.)	\$1	3-1	2-15	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	80c participating preference (quar.)	120c	3-1	2-15
\$2 preferred (s-a)	\$1	3-1	2-15	7% 2nd preferred (quar.)	\$1.75	4-1	3-15	Stubnitz-Greene Spring Corp. (quar.)	12½c	1-30	1-16
Northern Illinois Corp., common	20c	2-1	1-18	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Suburban Gas Service, common (quar.)	6¼c	1-31	1-15
\$1.50 convertible preferred (quar.)	37½c	2-1	1-18	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	6% preferred A (quar.)	37½c	1-31	1-15
Northern Liberties Gas (s-a)	60c	3-12	2-5	Riverside Cement Co.				6% preferred B (quar.)	37½c	1-31	1-15
Northern RR. (New Hampshire) (quar.)	\$1.50	1-31	1-11	\$1.25 participating class A (accum.)	50c	2-1	1-12	Sun Life Assurance Co. (Canada)			
Northwest Engineering Co.	50c	2-1	1-15	\$5 preferred (being called for redemption				Extra	\$10	2-15	1-30
Northwestern States Portland Cement Co.—				on Feb. 1 at \$102.50 per share plus				Sun Oil Co., 4½% pfd. A (quar.)	\$1.12½	2-1	1-10
Quarterly	50c	4-1	3-22	this dividend)	\$1.25	2-1		Sunshine Biscuits, Inc.	\$1	2-1	1-17
Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	2-1	1-15	Riverside Silk Mills, Ltd., class B	\$1	1-31	12-29	Superior Steel Corp. (quar.)	25c	2-2	1-15
Norwich Pharmacal Co.				Robbins & Myers, Inc.				Sutherland Paper Co., 4¼% pfd. (quar.)	\$1.06¼	2-1	12-30
4.50% convertible preferred (quar.)	33¾c	2-1	1-10	Common (irreg.)	25c	3-15	3-5	Swift & Company (special)	75c	3-5	2-1
Noyes (Charles F.), 6% preferred (quar.)	22½c	2-1	1-29	\$1.50 participating preferred (quar.)	37½c	3-15	3-5	Quarterly	40c	4-1	3-1
Nunn-Bush Shoe Co. (quar.)	20c	1-30	1-15	Participating	8½c	3-15	3-5	Quarterly	40c	7-1	6-1
Ohio-Apex, Inc. (quar.)	15c	1-31	1-19	Robertson (P. L.) Manufacturing Co.—				Quarterly	40c	10-1	8-31
Ohio Leather Co. (quar.)	25c	1-31	1-20	\$2.50 preference (entire issue called for				Quarterly	40c	1-2-52	11-30
Ohrbach's, Inc., \$2.25 preferred A (quar.)	56¼c	3-1	2-15	redemption on Jan. 29 at \$44 per share				Teck-Hughes Gold Mines, Ltd.	75c	2-1	12-13
\$2.25 preferred A (quar.)	56¼c	6-1	5-15	plus this dividend)	20c	1-29		Terre Haute Malleable & Mfg. Corp.			
Oklahoma Gas & Electric Co.—				Robinson Cotton Mills, Ltd.	110c	2-1	1-3	Stock dividend	20%	1-29	12-29
New common (initial quar.)	32½c	1-30	1-12	Rocheater Gas & Electric Corp.—				Texas Electric Service, \$4 preferred (quar.)	\$1	2-1	1-15
Okonite Company (quar.)	25c	2-1	1-15	4% preferred series F (quar.)	\$1	3-1	2-15	\$4.56 preferred (quar.)	\$1.14	2-1	1-15
Olin Industries, common	20c	3-5	2-16	4.10% preferred series H (quar.)	\$1.02	3-1	2-15	Texas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10
4% preferred A (quar.)	\$1	3-31	3-21	Rockland Light & Power Co., com. (quar.)	15c	2-1	1-12	\$4.56 preferred (quar.)	\$1.14	2-1	1-10
Oliver Corp., 4½% conv. pfd. (quar.)	\$1.12½	1-31	1-15	4.65% preferred (quar.)	\$1.16	2-1	1-12	Thalheimer Brothers, Inc.			
Oliver United Filters, Inc.—				Rockwood & Company—				3.65% preferred (quar.)	91¼c	1-31	1-20
\$2 convertible class A (quar.)	50c	2-1	1-17	Common (increased quar.)	37½c	3-1	2-15	Thatcher Glass Mfg. Co.—			
Onelda, Ltd., (stock dividend)	5%	1-30	12-29	5% preferred (quar.)	\$1.25	4-2	3-15	\$2.40 convertible preference (quar.)	60c	2-15	1-31
Ontario Steel Products Co., Ltd., common	\$1	2-15	1-15	5% preferred A (quar.)	\$1.25	4-2	3-15	Thermoid Company, \$2.50 conv. pfd. (quar.)	62½c	2-1	1-15
7% preferred (quar.)	\$1.75	2-15	1-15	5% prior preference (quar.)	\$1.25	4-2	3-15	Thomaston Mills (quarterly)	50c	4-1	3-15
Outboard Marine & Mfg. Co.	35c	2-23	2-1	Ronson Art Metals Works, Inc. (quar.)	35c	3-12	3-2	Quarterly	50c	6-25	6-15
Oxford Electric Corp.	15c	1-31	12-29	Rosefield Packing (quar.)	15c	2-1	1-15	Thompson Products, Inc., common	50c	3-15	3-1
Pacific American Fisheries, Inc. (year-end)	\$1	1-31	1-15	Rose's 5, 10 and 25c Stores (quar.)	25c	2-1	1-20	4% preferred (quar.)	\$1	3-15	3-1
Pacific Finance Corp.				Rutland & Whitehall RR. (quar.)	\$1	2-15	2-1	Thrifty Stores, Ltd. (stock dividend)	10%	1-31	1-15
5% series preferred (quar.)	\$1.25	2-1	1-15	S. & W. Fine Foods, Inc., common	20c	1-31	1-19	Tobacco Securities Trust Co., Ltd.—			
5% series sink fund preferred (quar.)	\$1.25	2-1	1-15	4% convertible preferred (quar.)	50c	1-31	1-19	Amer. deposit receipts for ordinary (final)	13%	2-15	1-8
\$1.25 sink fund series preferred (quar.)	31¼c	2-1	1-15	Safeway Stores, Inc.—				Amer. dep. receipts for deferred (final)	13.7143%	2-15	1-8
Pacific Gas & Electric, 6% 1st pfd. (quar.)	37½c	2-15	1-31	5% pfd. (called for redemption on April	\$2.50	4-1		Tokheim Oil, Tank & Pump Co.—			
5½% 1st preferred (quar.)	34¾c	2-15	1-31	1 at \$112.50 per shr. plus this dividend)				Increased semi-annual	65c	3-1	2-20
5% 1st preferred (quar.)	31¼c	2-15	1-31	St. Lawrence Flour Mills Co., Ltd.—				Toledo Edison Co., 4¼% preferred (quar.)	\$1.06¼	3-1	2-15
5% redeemable 1st preferred (quar.)	31¼c	2-15	1-31	Common (quar.)	125c	2-1	12-30	Tonopah Mining Co.	3c	2-9	12-28
5% redeemable preferred A (quar.)	31¼c	2-15	1-31	7% preferred (quar.)	\$1.75	2-1	12-30	Extra	2c	2-9	12-28
4.80% redeemable preferred (quar.)	30c	2-15	1-31	St. Paul Fire & Marine Insurance Co.—				Toronto Elevators, Ltd.	115c	3-1	2-20
Pacific Lighting Corp. (quar.)	75c	2-15	1-19	Quarterly	75c	4-17	4-10	Trane Company (quar.)	62½c	2-1	1-10
Pacific Mills (quar.)	50c	2-15	2-1	Searle & Company, Ltd., class A (quar.)	120c	2-1	1-15	Transamerica Corp. (stock dividend)			
Pacific Portland Cement Co. (quar.)	25c	1-31	1-22	Class B (quar.)	110c	2-1	1-15	One share of Bank of America stock for			
Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	2-1	1-20	Schenley Industries, Inc.	50c	2-10	1-20	each 12½ shares held			
Pacific Public Service Co.				Schlage Lock Co. (stock dividend)	40%	3-1	2-19	Treesweet Products Co.	12½c	2-28	2-19
\$1.30 1st preferred (quar.)	32½c	2-1	1-15	Schwitzer-Cummins—				Tung-Sol Lamp Works, common (irreg.)	25c	2-1	1-15
Pan American Petroleum &amp											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Valley Mould & Iron Corp., common	\$1.25	3-1	2-20	Western Grocers, Ltd., common (initial)	\$1	2-15	12-29	Wood Newspaper Machinery Corp.—			
\$5.50 preferred (quar.)	\$1.37½	3-1	2-20	Western Insurance Securities Co.—				5% convertible preference (Entire issue			
Valpar Corp., common	12½c	2-1	1-17	\$2.50 class A (accum.)	\$1	2-1	1-19	called for redemption on March 1 at \$25			
\$4 convertible preferred (s-a)	\$2	2-1	1-17	Western Light & Telephone Co., com. (quar.)	50c	2-1	1-15	per share plus this dividend.)	31¼c	3-1	—
Van Camp Sea Food Co., Inc., com. (quar.)	30c	2-1	1-15	5% preferred (quar.)	31¼c	2-1	1-15	Woodward Governor Co. (quar.)	25c	3-6	2-20
Van Norman Co. (increased)	30c	3-20	3-9	Western Pacific RR. Co., common (quar.)	75c	2-15	2-1	Woolworth (F. W.) Company (quar.)	50c	3-1	2-9
Vanadium Corp. of America	50c	2-16	2-6	5% preferred A (quar.)	\$1.25	2-15	2-1	Extra	50c	3-1	2-9
Ventures, Ltd. (irreg.)	115c	2-8	1-25	Western Tablet & Stationery				Wrigley (William Jr.) Company			
Vertientes-Camaguey Sugar Co. (Cuba)—				\$5 preferred (quar.)	\$1.25	4-2	3-15	Monthly	25c	2-1	1-20
Quarterly	50c	2-1	1-15	Wheeling & Lake Erie Ry., common (quar.)	\$1.43¾	2-1	1-19	Monthly	25c	3-1	2-20
Virginia Iron, Coal & Coke Co.—				4% prior lien (quar.)	\$1	2-1	1-19	Monthly	25c	4-2	3-20
4% preferred (quar.)	25c	1-31	12-30	White Sewing Machine Corp.—				Wrisley (Allan B.) Company, common	10c	2-1	1-23
Virginian Railway				New common (initial)	50c	2-1	1-19	4% preferred 1st series (quar.)	\$1	2-1	1-23
6% preferred (quar.)	37½c	2-1	1-16	\$2 prior preferred (quar.)	50c	2-1	1-19	Wurlitzer (Rudolph) Company (irreg.)	20c	3-1	2-15
6% preferred (quar.)	37½c	5-1	4-17	White's Auto Stores, Inc., com. (increased)	15c	2-15	1-25	Yellow Cab Co., 6% conv. preferred (quar.)	37½c	1-31	1-20
6% preferred (quar.)	37½c	8-1	7-17	5% convertible preferred (quar.)	31¼c	2-15	1-25	York County Gas Co. (quar.)	75c	2-1	1-15
Warehouse & Terminal Corp.	3c	2-1	1-19	Wilbur-Schard Chocolate Co.—				Yuba Consolidated Gold Fields, Inc.	10c	2-1	1-10
Warren Brothers Co.				\$5 preferred (quar.)	\$1.25	2-1	1-20	Zellers, Ltd., common	12½c	2-1	1-2
5% preferred (quar.)	62½c	2-1	1-22	Wilcox Oil Co., common (quar.)	15c	2-21	1-31	Extra	110c	2-1	1-2
Washington Gas Light Co., com. (quar.)	37½c	2-1	1-15	Wilson & Company, common (quar.)	25c	3-1	2-13	5% preferred (quar.)	\$11¼c	2-1	1-2
\$4.25 preferred (quar.)	\$1.06½	2-10	1-25	\$4.25 preferred (quar.)	\$1.06½	4-1	3-19	6% preferred (quar.)	\$13¼c	2-1	1-2
\$4.50 preferred (quar.)	\$1.12½	2-10	1-25	Wilson Lines, 5% 1st preferred (s-a)	\$2.50	2-15	2-1	6% preferred (quar.)	\$13¼c	2-1	1-2
Washington Steel Corp. (quar.)	15c	2-15	2-1	Winters & Crampton Corp. (quar.)	15c	2-15	1-23	Zenith Radio Corp. (quar.)	50c	1-31	1-10
Extra	10c	2-15	2-1	Wisconsin Electric Power, common (quar.)	30c	3-1	2-2				
Wellman Engineering Co.	20c	3-1	2-15	3.60% preferred (quar.)	90c	3-1	2-15				
Wentworth Mfg. Co. (quar.)	12½c	2-21	2-1	6% preferred (quar.)	\$1.50	1-31	1-15				
Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	2-1	1-15	6% preferred (quar.)	\$1.50	1-31	1-15				
West Kentucky Coal Co. (quar.)	50c	2-1	1-18	Wisconsin Power & Light Corp. (quar.)	28c	2-15	1-31				
West Point Mfg. Co., new common (initial)	40c	2-1	1-15	Wisconsin Public Service Corp., common	25c	2-1	1-15				
West Virginia Pulp & Paper Co.—				5% preferred (quar.)	\$1.25	2-1	1-15				
4½% preferred (quar.)	\$1.12½	2-15	2-1	Wood, Alexander & James, Ltd.—							
Westchester Fire Insurance (quar.)	25c	2-1	1-17	7% 1st preferred (accum.)	\$1.75	2-1	1-15				
Western Canada Breweries, Ltd.	125c	3-1	1-31	7% 1st preferred (quar.)	\$1.75	2-1	1-15				

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

**CALIFORNIA**

**Aptos Union Elementary Sch. Dist., Santa Cruz County (P. O. Santa Cruz), Calif.**  
**Bond Sale**—The \$74,000 school bonds offered on Jan. 23—v. 173, p. 423—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 2.18%, as follows:  
\$10,000 3½s. Due on Feb. 1 from 1952 to 1956 inclusive.  
36,000 2s. Due on Feb. 1 from 1957 to 1968 inclusive.  
28,000 2½s. Due on Feb. 1 from 1969 to 1976 inclusive.

**Aromas Joint Union Sch. Dist., Monterey, San Benito and Santa Cruz Counties (P. O. Salinas), Calif.**  
**Bond Offering**—Emmet G. McMenamin, Monterey County Clerk, will receive sealed bids until 11 a.m. (PST) on Feb. 1 for the purchase of \$10,000 school bonds. Dated March 1, 1950. Due on March 1 from 1952 to 1971 inclusive. Principal and interest (M-S) payable at the Monterey County Treasury.

**Bellota Sch. Dist., San Joaquin County (P. O. Stockton), California**  
**Bond Offering**—R. E. Graham, County Clerk, will receive sealed bids until 11 a.m. (PST) on Feb. 1 from the purchase of \$40,000 school bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1961 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

**Cajon Valley Union Sch. Dist., San Diego County (P. O. San Diego), Calif.**  
**Bond Offering Cancelled**—Sale of the \$163,000 school bonds, scheduled for Jan. 29, has been cancelled due to an error in the assessed valuation figures. Under the revised total, the district will have to reduce the bond issue to \$162,000.

**Fullerton School District, Orange County (P. O. Santa Ana), California**  
**Bond Sale**—The \$300,000 school bonds offered on Jan. 23—v. 173, p. 244—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, J. Barth & Co., Schwabacher & Co., Lawson, Levy & Williams, H. E. Work & Co., and Walston, Hoffman & Goodwin, all of San Francisco, as 1½s, at a price of 101.83, a basis of about 1.34%.

**Humboldt County School Districts (P. O. Eureka), Calif.**  
**Bond Offering**—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 2 p.m. (PST) on Feb. 1 for the purchase of \$82,000 school bonds, as follows:  
\$70,000 Arcata Elementary School District bonds. Due on Dec. 15 from 1952 to 1971 inclusive.  
12,000 Orick Elementary School District bonds. Due on Dec. 15 from 1952 to 1963 inclusive.  
The bonds are dated Dec. 15, 1950. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

**Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.**  
**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Jan. 30 for the purchase of \$480,000 school bonds, as follows:  
\$340,000 Excelsior Union High School District bonds. Dated June 1, 1950. Due on June 1 from 1952 to 1972 inclusive.  
140,000 Palos Verdes School District bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1972 inclusive.  
Principal and interest payable at the County Treasury, or at any of the fiscal agencies of the County, in New York City.

**Moss Landing Union Sch. Dist., Monterey County (P. O. Salinas), Calif.**  
**Bond Offering**—Emmet G. McMenamin, County Clerk, will receive sealed bids until 11 a.m. (PST) on Feb. 1 for the purchase of \$386,600 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasury.

**Redlands Union High Sch. Dist., San Bernardino County (P. O. San Bernardino), Calif.**  
**Bond Sale**—The \$525,000 school bonds offered on Jan. 22—v. 173, p. 50—were awarded to the syndicate composed of the American Trust Co., of San Francisco, Northern Trust Co., of Chicago, and Weeden & Co., of San Francisco, at a price of par, a net interest cost of about 1.32%, as follows:  
\$60,000 4½s. Due on Jan. 15 from 1952 to 1955 inclusive.  
465,000 1½s. Due on Jan. 15 from 1956 to 1971 inclusive.

**Santa Monica School Districts, Los Angeles County (P. O. Los Angeles), Calif.**  
**Bond Offering**—Sealed bids will be received until Feb. 6 for the purchase of \$4,890,000 bonds, as follows:  
\$3,090,000 City High School District bonds.  
1,800,000 City School District bonds.  
The bonds are dated March 1, 1951. Due on March 1 from 1953 to 1976 inclusive.

**South San Francisco, Calif.**  
**Bond Offering**—Daniel J. Hyland, City Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 29 for the purchase of \$300,000 sewage disposal-1949, series B bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1951 to 1980 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

**CONNECTICUT**

**Prospect (P. O. Waterbury 12), Connecticut**  
**Bond Offering**—Gertrude Keenan, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 758 Main Street, Hartford, until 2 p.m. (EST) on Jan. 30 for the purchase of \$300,000 school bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1970 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

**Waterbury, Conn.**  
**Bond Offering**—William A. Sirica, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$2,251,000 bonds, as follows:  
\$1,000,000 school house bonds. Due on March 1 from 1955 to 1979 inclusive.  
600,000 school repair and renovation bonds. Due on March 1 from 1958 to 1960 inclusive.  
225,000 incinerator bonds. Due on March 1 from 1956 to 1971 inclusive.  
426,000 public works bonds. Due on March 1 from 1956 to 1971 inclusive.  
The bonds are dated March 1, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**FLORIDA**

**Bonifay, Fla.**  
**Bond Offering**—Eula M. Belser, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb.

8 for the purchase of \$160,000 water revenue bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1980 inclusive. The bonds maturing in 1961 to 1980 are callable. Principal and interest (M-N) payable at the City Treasurer's office, or at the Guaranty Trust Co., of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**IDAHO**

**Boise Ind. Sch. Dist., Idaho**  
**Bond Sale**—The \$1,770,000 building and improvement bonds offered on Jan. 22—v. 173, p. 146—were awarded to a syndicate composed of the First Securities Company of Chicago, Ira Haupt & Co., of New York City, R. H. Moulton & Co., of San Francisco, Otis & Co., of Cleveland, Rafensperger, Hughes & Co., of Indianapolis, Freeman & Co., of New York City, and Grande & Co., of Seattle, at a price of 100.03, a net interest cost of about 1.42%, as follows:  
\$904,000 1½s. Due on Jan. and July 1 from 1952 to 1964 inclusive.  
866,000 1½s. Due on Jan. and July 1 from 1965 to 1971 inclusive.

**ILLINOIS**

**Du Page County Sch. Dist. No. 58 (P. O. Downers Grove), Ill.**  
**Bond Sale**—The \$1,600,000 building and improvement bonds offered on Jan. 18—v. 173, p. 244—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Smith Barney & Co., Shields & Co., First of Michigan Corporation, and W. H. Morton & Co., all of New York City, at a price of 100.10, a net interest cost of about 1.64%, as follows:  
\$920,000 1½s. Due on Dec. 1 from 1952 to 1962 inclusive.  
680,000 1½s. Due on Dec. 1 from 1963 to 1969 inclusive.

**Joliet, Ill.**  
**Bond Sale**—The \$165,000 bonds offered on Jan. 22—v. 173, p. 424—were awarded to the First National Bank, of Chicago, as 1.40s, at a price of 100.14, a basis of about 1.39%.

**Rock Island County Sch. Dist. No. 41 (P. O. Rock Island), Illinois**  
**Bond Offering**—W. W. Bailey, Clerk of Board of Education, will receive sealed bids until noon (CST) on Feb. 6 for the purchase of \$1,186,000 building bonds. Dated Jan. 15, 1951. Due on Jan. 15 from 1955 to 1971 inclusive. Principal and interest (J-J) payable at the Rock Island Bank & Trust Co., Rock Island. Legality approved by Chapman & Cutler, of Chicago.

**Rock Island County (P. O. Rock Island), Ill.**  
**Bond Sale**—The issue of \$750,000 hospital bonds was purchased by the Mercantile-Commerce Bank & Trust Co., of St. Louis, and the Northern Trust Co., of Chicago, jointly, as 2s. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA**

**Griffith School Town, Ind.**  
**Bond Sale**—The \$25,000 school-1951 bonds offered on Jan. 19—v. 173, p. 245—were awarded to the Fletcher Trust Co., of Indianapolis, as 1½s, at a price of 100.31, a basis of about 1.38%.

**Valparaiso, Ind.**  
**Bond Offering**—R. E. Pulver, Secretary of Board of Trustees Department of Water Works, will receive sealed bids until 2 p.m. (CST) on Feb. 9 for the purchase of \$450,000 water works revenue-1951 bonds. Dated Feb. 1, 1951. Due on Oct. 1 and April 1 from 1951 to 1980 inclusive. All bonds are callable. Principal and interest (A-O) payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Ames Indep. Sch. Dist., Iowa**  
**Bond Offering**—Frank B. Howell, Secretary of Board of School Directors, will receive sealed bids until 2 p.m. (CST) on Feb. 14 for the purchase of \$350,000 building bonds.

**Mason City, Iowa**  
**Bond Offering**—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Feb. 5 for the pur-



chase of \$56,000 street improvement, special assessment bonds. Dated Jan. 2, 1951. Due on May 1 from 1951 to 1959 inclusive. Legality approved by H. N. Rogers, of Des Moines.

#### KANSAS

**Johnson County Sch. Dist. No. 27 (P. O. Shawnee), Kan.**

**Bond Sale**—The issue of \$180,000 school bonds was purchased by the Soden-Zahner Co., and Barret, Fitch & Co., both of Kansas City, jointly, as 1½s and 1½s. Due from 1952 to 1966 inclusive.

#### KENTUCKY

**Bell County (P. O. Pineville), Ky.**

**Bond Sale**—The \$82,000 school building revenue bonds offered on Jan. 25—v. 173, p. 424—were awarded to the W. C. Thornburgh Co., of Cincinnati, at a price of 100.07, a net interest cost of about 3.09%, as follows:

\$61,000 3s. Due on Jan. 1 from 1952 to 1962 inclusive.  
21,000 3½s. Due on Jan. 1 from 1963 to 1965 inclusive.

**Bowling Green, Ky.**

**Bond Offering**—W. W. Williams, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 29 for the purchase of \$460,000 industrial building revenue bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1966 inclusive. The bonds maturing on Feb. 1, 1956 and thereafter are callable. Principal and interest (F-A) payable at the Bowling Green Bank & Trust Co., Bowling Green. Legality approved by Chapman & Cutler, Chicago, and Wyatt, Grafton & Grafton, of Louisville.

**Carlisle, Ky.**

**Bond Sale**—The \$100,000 gas distribution system revenue bonds offered on Jan. 22—v. 173, p. 424—were awarded to Pohl & Co., of Cincinnati, at a price of 100.02, a net interest cost of about 3.09%, as follows:

\$56,000 3½s. Due on Sept. 1 from 1953 to 1964 inclusive.  
44,000 3s. Due on Sept. 1 from 1965 to 1972 inclusive.

**Grayson County (P. O. Leitchfield), Ky.**

**Bond Sale**—The \$40,000 County Hospital bonds offered on Jan. 23—v. 173, p. 245—were awarded to Russell, Long & Burkholder, of Lexington, as 2½s, at a price of 103.06, a basis of about 2.15%.

#### MAINE

**Auburn, Me.**

**Bond Sale**—The \$200,000 school bonds offered on Jan. 23—v. 173, p. 424—were awarded to the First Boston Corp., as 1½s, at a price of 101.31, a basis of about 1.35%.

**Portland, Me.**

**Note Sale**—The issue of \$800,000 tax anticipation notes was purchased by the First Portland National Bank, at a discount rate of 0.92%.

#### MARYLAND

**Maryland (State of)**

**Bond Offering**—Sealed bids will be received until 2 p.m. (EST) on Feb. 13 for the purchase of \$15,432,000 general construction bonds.

#### MASSACHUSETTS

**Beverly, Mass.**

**Note Offering**—John C. Lovett, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 30 for the purchase of \$300,000 temporary loan notes. Dated Feb. 1, 1951. Due on Nov. 5, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Boston Metropolitan Dist. Mass.**

**Bond Sale**—The \$14,720,000 bonds offered on Jan. 25—v. 173, p. 424—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, Blair, Rollins & Co., Inc., Phelps, Fenn

& Co., Shields & Co., B. J. Ingen & Co., Hayden, Stone & Co., all of New York City, First National Bank, of Boston, Dick & Merle-Smith, Coffin & Burr, Hornblower & Weeks, R. S. Dickson & Co., Wertheim & Co., Geo. B. Gibbons & Co., Inc., Kean, Taylor & Co., all of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Bacon, Stevenson & Co., Wood, Gundy & Co., Inc., Otis & Co., Inc., W. C. Langley & Co., E. F. Hutton & Co., Goodbody & Co., all of New York City, Folger, Nolan, Inc., of Washington, D. C., Stein Bros. & Boyce, of Baltimore, Thomas & Co., of Pittsburgh, Freeman & Co., Darby & Co., both of New York City, Olderman, Asbeck & Co., of Cleveland, William R. Compton Co., of New York City, Schaffer & Co., of Philadelphia, and Newburger, Loeb & Co., of New York City, as 1½s, at a price of 100.75, a basis of about 1.45%.

**Bristol County (P. O. Taunton), Mass.**

**Note Sale**—The \$650,000 temporary loan notes offered on Jan. 23—v. 173, p. 424—were awarded to the National Shawmut Bank, of Boston, at a discount rate of 0.98%.

**Chicopee Housing Authority, Mass.**

**Note Sale**—The \$2,200,000 temporary loan, third series notes offered on Jan. 24—v. 173, p. 424—were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.04%.

**Falmouth, Mass.**

**Bond Sale**—The \$1,300,000 bonds offered on Jan. 24—v. 173, p. 424—were awarded to a syndicate composed of Halsey, Stuart & Co., Harriman Ripley & Co., Inc., Coffin & Burr, of Boston, First of Michigan Corporation, of New York City, and Robert Hawkins & Co., of Boston, as 1.30s, at a price of 100.26, a basis of about 1.27%.

**Florida, Mass.**

**Note Sale**—The \$85,000 notes offered on Jan. 23—v. 173, p. 424—were awarded to the Lee Higginson Corp., as 1½s, at a price of 100.13, a basis of about 1.48%.

**Framingham Housing Authority, Massachusetts**

**Note Sale**—The \$1,340,000 temporary loan, third series notes offered on Jan. 24—v. 173, p. 424—were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.01%.

**Malden, Mass.**

**Bond Offering**—J. Howard Hughes, City Treasurer, will receive sealed bids until noon (EST) on Jan. 30 for the purchase of \$30,000 sewer construction-1950 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1957 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Taunton, Mass.**

**Note Offering**—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 30 for the purchase of \$350,000 temporary loan notes. Dated Feb. 1, 1951. Due on Nov. 6, 1951. Principal and interest payable in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Wellesley Housing Authority, Mass.**

**Note Offering**—Jesse A. Drew, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Jan. 30 for the purchase of \$1,048,000 temporary loan notes. Dated Feb. 8, 1951. Due on July 31, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### MICHIGAN

**Arcada and Pine River Twp. Frac. Sch. Dist. No. 1 (P. O. Alma), Mich.**

**Bond Sale**—The \$960,000 building bonds offered on Jan. 24—v. 173, p. 146—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Watling, Lerchen & Co., H. V. Sattley & Co., Crouse & Co., all of Detroit, and the Walter J. Wade, Inc., of Grand Rapids, at a price of 100.04, a net interest cost of about 1.35%, as follows:

\$265,000 1½s. Due on Dec. 1 from 1951 to 1956 inclusive.  
265,000 1¼s. Due on Dec. 1 from 1957 to 1961 inclusive.  
235,000 1½s. Due on Dec. 1 from 1962 to 1965 inclusive.  
195,000 1¼s. Due on Dec. 1 from 1966 to 1968 inclusive.

**Brownstown, Ash and Berlin Twp. Frac. Sch. Dist. No. 1 (P. O. Flat Rock), Mich.**

**Bond Offering**—Franklyn H. Jones, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 5 for the purchase of \$275,000 building bonds. Dated Jan. 1, 1951. Due on April 1 from 1952 to 1966 inclusive. The bonds maturing in 1962 to 1964 are callable. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Clinton Community Sch. Dist., Michigan**

**Bond Offering**—Leon Schwartz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$200,000 building bonds. Dated Feb. 1, 1951. Due on April 1 from 1952 to 1966 inclusive. The bonds maturing in 1956 to 1966 are callable. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Bond Sale**—The \$445,000 sewer and street special assessment bonds offered on Jan. 23—v. 173, p. 245—were awarded to Shannon & Co., of Detroit, as 1¼s, at a price of 100.02, a basis of about 1.24%.

**Grand Rapids Township (P. O. 3337 College Avenue, N. E., Grand Rapids), Mich.**

**Bond Offering**—Earl D. Hullinger, Township Clerk, will receive sealed bids until 10 p.m. (EST) on Jan. 29 for the purchase of \$67,500 water system special assessment bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1966 inclusive. Principal and interest (J-D) payable at any financial institution in Grand Rapids, to be agreed upon with the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Kalamazoo and Portage Townships Frac. School District No. 6 (P. O. Kalamazoo), Mich.**

**Bond Sale**—The \$140,000 school bonds offered on Jan. 15—v. 173, p. 245—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.005, a net interest cost of about 1.27%, as follows:

\$20,000 1½s. Due on April 1, 1953.  
120,000 1¼s. Due on April 1 in 1954 and 1955.

**Lenawee County (P. O. Adrian), Mich.**

**Bond Sale**—The \$400,000 County Jail bonds offered on Jan. 24—v. 173, p. 245—were awarded to Blyth & Co., of Chicago, and S. R. Livingstone & Co., of Detroit, jointly, at a price of 100.005, a net interest cost of about 1.11%, as follows:

\$120,000 1s. Due on April 1 in 1952 and 1953.  
205,000 1¼s. Due on April 1 from 1954 to 1956 inclusive.  
75,000 1s. Due on April 1, 1957.

**Monroe, Mich.**

**Bond Offering**—D. A. Soleau, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 5 for the purchase of \$200,000 bridge bonds. Dated Jan. 1, 1951. Due on July 1 from 1951 to 1970 inclusive. The bonds maturing in 1961 to 1970 are callable. Principal and interest (J-J) payable at the First National Bank, of Monroe. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Royal Oak Township (P. O. Royal Oak), Mich.**

**Bond Sale**—The \$450,000 water supply and sewage disposal system revenue bonds offered on Jan. 18—v. 173, p. 146—were awarded to Kenower, MacArthur & Co., of Detroit, and Thomas & Co., of Pittsburgh, jointly, at a price of 99.28, a net interest cost of about 2.60%, as follows:

\$375,000 2½s. Due on April 1 from 1954 to 1977 inclusive.

75,000 2¼s. Due on April 1 from 1978 to 1980 inclusive.

**Saginaw, Mich.**

**Bond Sale**—The \$7,700,000 sewage disposal bonds offered on Jan. 24—v. 173, p. 245—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, Union Securities Corp., Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane, Blair, Rollins & Co., Inc., Salomon Bros. & Hutzler, all of New York City, A. G. Becker & Co., of Chicago, Hayden, Stone & Co., Hornblower & Weeks, R. S. Dickson & Co., Paul Frederick & Co., all of New York City, Detmer & Co., McDougal & Co., both of Chicago, McDonald & Co., of Cleveland, Doll & Isphording, of Cincinnati, Sills, Fairman & Harris, of Chicago, Thomas & Co., of Pittsburgh, Piper, Jeffray & Hopwood, of Minneapolis, and William R. Compton Co., of New York City, at a price 100.003, a net interest cost of about 1.47%, as follows:

\$2,195,000 1½s. Due on Jan. 1 from 1952 to 1961 inclusive.  
480,000 1¼s. Due on Jan. 1 in 1962 and 1963.

4,710,000 1½s. Due on Jan. 1 from 1964 to 1980 inclusive.  
315,000 1¼s. Due on Jan. 1, 1981.

**Bond Sale**—The \$160,000 special assessment series 1951-A bonds offered on Jan. 22—v. 173, p. 245—were awarded to Halsey, Stuart & Co., as 1¼s, at a price of 100.02, a basis of about 1.24%.

**Tekonsha Community School District, Mich.**

**Bond Offering**—C. A. Anderson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of \$130,000 building bonds. Dated Jan. 1, 1951. Due on April 1 from 1952 to 1969 inclusive. The bonds maturing in 1956 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Wayne County (P. O. Detroit), Mich.**

**Bond Offering**—Edgar M. Branigin, County Clerk, will receive sealed bids until 10 a.m. (EST) on Feb. 7 for the purchase of \$300,000 Metropolitan Water Supply System Revenue Series C bonds. Dated Jan. 1, 1951. Due on July 1 from 1953 to 1977 inclusive. The bonds maturing in 1958 to 1977 are callable. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Ypsilanti, Mich.**

**Bond Sale**—The \$16,497.60 special assessment local improvement bonds offered on Jan. 15—v. 173, p. 146—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.04, a net interest cost of about 1.51%, as follows:

\$4,000 1¼s. Due on Dec. 1 from 1951 to 1953 inclusive.  
12,497.60 1½s. Due on Dec. 1 from 1954 to 1960 inclusive.

#### MINNESOTA

**Forest Lake, Minn.**

**Bond Sale**—The \$50,000 sewage treatment plant-1951 bonds offered on Jan. 22—v. 173, p. 425—were awarded to the Allison-Williams Co., of Minneapolis, as 2s, at a price of 100.33, a basis of about 1.96%.

**Ramsey County Com. Sch. Dist. No. 21 (P. O. Gladstone), Minnesota**

**Bond Offering**—W. C. Gray, Clerk of School Board, will receive sealed bids until 8 p.m. (CST) on Feb. 6 for the purchase of \$180,000 building bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1973 inclusive. The bonds maturing in 1971 to 1973 are callable. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Washington County Con. Sch. Dist. No. 22 (P. O. Afton), Minn.**

**Bond Offering**—Harry Oldham, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 7 for the purchase of \$250,000 building bonds. Dated March 1, 1951. Due on Jan. 1 from 1954 to 1975 inclusive. The bonds maturing after Jan. 1, 1966 are callable. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### MISSISSIPPI

**Clarksdale Housing Authority, Mississippi**

**Note Sale**—The \$14,000 temporary loan notes offered on Jan. 24—v. 173, p. 425—were awarded to the Bank of Clarksdale.

#### MISSOURI

**Kansas City, Mo.**

**Bond Sale**—The \$6,819,000 bonds offered on Jan. 24—v. 173, p. 246—were awarded to a syndicate composed of Phelps, Fenn & Co., Goldman, Sachs & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Boatmen's National Bank of St. Louis, Harris, Hall & Co., Dominick & Dominick, Hayden, Stone & Co., Aubrey G. Lanston & Co., C. F. Childs & Co., Bramhall, Barbour & Co., Robert Winthrop & Co., all of New York City, J. C. Bradford & Co., of Nashville, McCormick & Co., of Chicago, McDonald & Co., of Cleveland, Dempsey & Co., Burns, Corbett & Pickard, Inc., both of Chicago, Granbery, Marache & Co., of New York City, Wurts, Dulles & Co., of Philadelphia, Robert Garrett & Sons, of Baltimore, and Barret, Fitch & Co., of Kansas City, at a price of 100.02, a net interest cost of about 1.26%, as follows:

\$750,000 public hospital, 6th issue, series C bonds, as follows: \$190,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$560,000 1¼s, due on Feb. 1 from 1957 to 1971 inclusive.

365,000 park and recreation, series C bonds, as follows: \$95,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$270,000 1¼s, due on Feb. 1 from 1957 to 1971 inclusive.

2,050,000 trafficway and boulevard, series C bonds, as follows: \$515,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$560,000 1¼s, due on Feb. 1 from 1957 to 1971 inclusive.

680,000 sewer, 4th issue, series D bonds, as follows: \$170,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$510,000 1¼s, due on Feb. 1 from 1957 to 1971 inclusive.

\$175,000 fire protection, 7th issue, series C bonds, as follows: \$45,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$130,000 1¼s, due



on Feb. 1 from 1957 to 1971 inclusive.

250,000 Police Station, 3rd issue, series B bonds, as follows: \$65,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$185,000 1¼s, due on Feb. 1 from 1957 to 1971 inclusive.

1,000,000 Municipal Airport, 5th issue, series C bonds, as follows: \$250,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$750,000 1¼s, due on Feb. 1 from 1957 to 1971 inclusive.

24,000 Swope Park Improvement, 2nd issue, series C bonds, as 1½s.

750,000 street improvement, series B bonds, as follows: \$190,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$560,000 1¼s, due on Feb. 1 from 1957 to 1971 inclusive.

150,000 public market, 3rd issue, series B bonds, as follows: \$40,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$110,000 1¼s, due on Feb. 1 from 1957 to 1971 inclusive.

600,000 parking facility, series A bonds, as follows: \$150,000 1½s, due on Feb. 1 from 1952 to 1956 inclusive, and \$450,000 1¼s, due on Feb. 1 from 1957 to 1971 inclusive.

25,000 safety zone, series F bonds, as 1½s.

All bonds maturing after Feb. 1, 1961 are callable.

**North Kansas City Sch. Dist. (P. O. Kansas City), Mo.**

**Bond Sale**—The issue of \$250,000 elementary school addition bonds was purchased by the Commerce Trust Co., and the City National Bank & Trust Co., both of Kansas City, jointly. The bonds were authorized at the election on Oct. 24, 1950.

## NEBRASKA

**Amherst, Neb.**

**Bond Sale**—The issue of \$7,000 municipal building bonds was purchased by Robert E. Schweser Co., of Omaha.

**Mullen, Neb.**

**Bond Offering**—W. F. Fosdick, Village Clerk, will receive sealed bids until Feb. 7 for the purchase of \$8,000 fire truck bonds. Dated March 1, 1951.

**Springview, Neb.**

**Bond Sale**—The issue of \$44,000 bonds was purchased by the Wachob-Bender Corp., of Omaha, as follows:

\$7,000 street improvement bonds.  
37,000 water and sewer system bonds.

## NEW HAMPSHIRE

**Dover, N. H.**

**Note Sale**—The \$600,000 temporary loan notes offered on Jan. 23—v. 172, p. 2270—were awarded to Goldman, Sachs & Co., of New York City, at a discount rate of 1.02%.

Dated Jan. 24, 1951. Due on Dec. 10, Dec. 20 and Dec. 27, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Nashua, N. H.**

**Note Sale**—The issue of \$200,000 temporary loan notes was purchased by the Indian Head National Bank, of Nashua, at a discount rate of 1.03%.

Dated Jan. 23, 1951. Due on Dec. 3, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Stratford County (P. O. Dover), N. H.**

**Note Offering**—Leo Cormier, County Treasurer, will receive sealed bids until noon (EST) on Jan. 30 for the purchase of \$200,000 temporary loan notes. Dated Jan. 30, 1951. Due on Dec. 24, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## NEW JERSEY

**Fair Lawn Sch. Dist., N. J.**

**Bond Offering**—George P. Hankinson, District Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 8 for the purchase of \$500,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at the Fair Lawn-Radburn Trust Co., Fair Lawn, or at the Chase National Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Saddle River Sch. Dist., N. J.**

**Bond Offering**—Russell G. Ackerman, District Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 8 for the purchase of \$185,000 school bonds. Dated March 1, 1951. Due on Sept. 1 from 1951 to 1971 inclusive. Principal and interest (M-S) payable at the Citizens First National Bank & Trust Co., Ridgewood. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Sea Girt, N. J.**

**Bond Offering**—G. Ward Brash, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 6 for the purchase of \$59,000 general improvement-1950 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1963 inclusive. Principal and interest (F-A) payable at the First National Bank, of Spring Lake. Legality approved by Hawkins, Delafield & Wood, of New York City.

## NEW YORK

**Brookhaven and Islip Union Free School District No. 25 (P. O. Holbrook), N. Y.**

**Bond Sale**—The \$125,000 school bonds offered on Jan. 23—v. 173, p. 246—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, at 1.60s, at a price of 100.32, a basis of about 1.55%.

**Brookhaven Union Free Sch. Dist. No. 6 (P. O. Port Jefferson), New York**

**Bond Offering**—Robert L. Robertson, District Clerk, will receive sealed bids until 1 p.m. (EST) on Feb. 1 for the purchase of \$420,000 school-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. Principal and interest (F-A) payable at the Bank of Northern Brookhaven, Port Jefferson. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Bronxville, N. Y.**

**Bond Sale**—The \$150,000 Station Plaza improvement-1951 bonds offered on Jan. 23—v. 173, p. 425—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.20s, at a price of 100.08, a basis of about 1.19%.

**Cheektowaga Union Free Sch. Dist. No. 2 (P. O. 777 Maryvale Drive, Cheektowaga, Buffalo 25), N. Y.**

**Bond Sale**—The \$1,625,000 building bonds offered on Jan. 22—v. 173, p. 246—were awarded to a syndicate composed of Lehman Brothers, C. J. Devine & Co., both of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Stone & Webster Securities Corp., Kean, Taylor & Co., Hirsch & Co., Wood, Gundy & Co., Inc., and Tilney & Co., all of New York City, as 1.80s, at a price of 100.46, a basis of about 1.76%.

**Great Neck, N. Y.**

**Bond Sale**—The \$163,000 public improvement-1950 bonds offered on Jan. 23—v. 173, p. 245—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.30s, at a price of 100.009, a basis of about 1.29%.

**Greenville, Greenville Fire District No. 1 (P. O. Greenville), N. Y.**

**Bond Offering**—Robert H. Blenis, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 30 for the purchase of \$5,000 fire house bonds. Dated Feb. 5, 1951. Due on Feb. 5, from 1952

to 1956 inclusive. Principal and interest payable at the First National Bank, of Cairo.

**Harrison Water District No. 1 (Fire Protection Dist. No. 1), (P. O. Harrison), N. Y.**

**Bond Sale**—The \$21,000 fire truck—1951 bonds offered on Jan. 24—v. 173, p. 425—were awarded to the County Trust Co., of White Plains, as 1.70s, at a price of 100.01, a basis of about 1.69%.

**Hempstead Cent. High Sch. Dist. No. 1 (P. O. Valley Stream), New York**

**Bond Offering**—Alfred J. Loew, Attorney for the District, will receive sealed bids until 2:30 p.m. (EST) on Feb. 14 for the purchase of \$2,500,000 building bonds.

**New Hartford and Whitestown Union Free Sch. Dist. No. 4 (P. O. New York Mills), New York**

**Bond Offering**—W. S. H. Baker, District Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 31 for the purchase of \$16,000 school-1950 bonds. Dated Dec. 1, 1950. Due on June 1 from 1951 to 1958 inclusive. Principal and interest (J-D) payable at the Oneida National Bank & Trust Co., of Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**Bond Offering**—Philip J. Cruise, Chairman, will receive sealed bids until 10 a.m. (EST) on Jan. 30 for the purchase of \$19,225,000 New York City Guaranteed Pomonok Houses, Project No. NYC-22 bonds. Dated March 1, 1951. Due on March 1 from 1953 to 2001 inclusive.

**Niskayuna Water District, N. Y.**

**Bond Offering**—Harold N. Rowe, Town Supervisor, will receive sealed bids at the office of Roy W. Peters, 514 State Street, Schenectady, until 11 a.m. (EST) on Jan. 31 for the purchase of \$65,500 construction-1950 bonds. Dated Sept. 1, 1950. Due on March 1 from 1952 to 1970 inclusive. Principal and interest (M-S) payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Persia, Perrysburg and Collins Union Free Sch. Dist. No. 1 (P. O. Gowanda), N. Y.**

**Bond Offering**—Charles E. Brack, District Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 30 for the purchase of \$30,000 school bonds. Dated Feb. 1, 1951. Due on Nov. 1 from 1951 to 1959 inclusive. The bonds maturing after Nov. 1, 1953 are callable. Principal and interest (M-N) payable at the Bank of Gowanda, Gowanda.

**Tompson, Sackett Lake Sewer Dist. (P. O. Monticello), N. Y.**

**Bond Offering**—Ralph Coddington, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Feb. 1 for the purchase of \$200,000 sewer system-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1980 inclusive. Principal and interest (F-A) payable at the United States Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Verona, Durhamville Fire District (P. O. Durhamville), N. Y.**

**Bond Offering**—William A. Longley, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 2 for the purchase of \$10,500 fire equipment-1950 bonds. Dated Dec. 1, 1950. Due on June 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the Madison County Trust and Deposit Co., Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Yonkers, N. Y.**

**Note Sale**—The issue of \$750,000 tax anticipation notes was purchased by the First National Bank,

of Yonkers, at 0.20% interest. Dated Jan. 12, 1951. Due on March 13, 1951. Legality approved by Hawkins, Delafield & Wood, of New York City.

## NORTH CAROLINA

**Burgaw, N. C.**

**Bond Sale**—The \$7,000 water and sewer bonds offered on Jan. 23—v. 173, p. 426—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, as 2½s, at par.

**Gaston County (P. O. Gastonia), N. C.**

**Bond Sale**—The \$600,000 school building series C bonds offered on Jan. 23—v. 173, p. 426—were awarded to a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., and Hamilton & Co., of Chester, at a price of 100.001, a net interest cost of about 1.48%, as follows:

\$75,000 1¼s. Due on June 1 from 1951 to 1956 inclusive.

35,000 5s. Due on June 1 in 1957 and 1958.

310,000 1¼s. Due on June 1 from 1959 to 1967 inclusive.

180,000 1½s. Due on June 1 from 1968 to 1973 inclusive.

**North Carolina (State of)**

**Bond Sale**—The \$5,207,000 bonds offered on Jan. 23—v. 173, p. 426—were awarded to the Northern Trust Co., Continental Illinois National Bank & Trust Co., both of Chicago, Seattle First National Bank, of Seattle, Marine Trust Co., of Buffalo, Third National Bank, of Nashville, and the Peoples National Bank, of Charlotte, at a price of 139.53, as follows:

\$1,080,000 Lot No. 1-Educational and Charitable Institution bonds, as 4½s.

2,366,000 Lot No. 2-Educational and Charitable Institution and Public Improvement bonds, as 4¼s.

1,761,000 improvement bonds, as 4s.

**Norwood, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 30 for the purchase of \$60,000 water bonds. Dated Dec. 1, 1950. Due on June 1 from 1953 to 1976 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**Union County (P. O. Monroe), N. C.**

**Bond Sale**—The \$300,000 hospital bonds offered on Jan. 23—v. 173, p. 426—were awarded to the Trust Co. of Georgia, of Atlanta, and Doll & Isphording, Inc., jointly, at a net interest cost of about 1.52%, as follows:

\$75,000 1¼s. Due on June 1 from 1953 to 1959 inclusive.

225,000 1½s. Due on June 1 from 1960 to 1974 inclusive.

**Wayne County (P. O. Goldsboro), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 30 for the purchase of \$143,500 bonds, as follows:

\$45,000 refunding bonds. Due on June 1 from 1964 to 1968 inclusive.

98,500 refunding school bonds. Due on June 1 from 1959 to 1969 inclusive.

The bonds are dated Dec. 1, 1950. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

## NORTH DAKOTA

**Carrington, N. Dak.**

**Warrant Sale**—The issue of \$92,300 water, sewage and paving warrants was purchased by Kalman & Co., of Minneapolis, at a net interest cost of about 2.56%. Due in 15 years.

**Williston, N. Dak.**

**Bond Offering**—S. J. Berhow, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 30 for the purchase of \$275,000 building bonds. Dated Jan. 2, 1951. Due on Dec. 2 from 1952 to 1971 inclusive. The bonds maturing in 1971 are callable. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber of Minneapolis.

## OHIO

**Beavercreek Township Local School District (P. O. R. R. No. 4, Xenia), Ohio**

**Bond Offering**—Tom F. Ater, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Feb. 7 for the purchase of \$200,000 building bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1952 to 1975 inclusive. Principal and interest (J-D) payable at the Xenia National Bank, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Euclid, Ohio**

**Bond Sale**—The \$75,000 transportation system improvement bonds offered on Jan. 22—v. 173, p. 147—were awarded to Prescott, Hawley, Shepard & Co., of Cleveland, as 1½s, at a price of 100.53, a basis of about 1.36%.

**Gettysburg Local Sch. Dist., Ohio**

**Bond Offering Postponed**—Sale of the \$264,000 building bonds, scheduled for Jan. 25, has been postponed.

**Grove City, Ohio**

**Bond Offering**—Norma Riebel, Village Clerk, will receive sealed bids until noon (EST) on Feb. 7 for the purchase of \$48,000 sewer bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1952 to 1975 inclusive. Principal and interest (J-D) payable at the Grove City Savings Bank, Grove City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Jeromesville Local Sch. Dist., Ohio**

**Bond Offering**—Laurel Landman, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 5 for the purchase of \$195,000 building and equipment bonds. Dated Feb. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the Farmers and Savings Bank, Loudonville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Kenton, Ohio**

**Bond Offering Postponed**—The sale of \$13,457 sanitary sewer, special assessment bonds has been postponed from Jan. 31 to Feb. 16.

**Lockland, Ohio**

**Bond Sale**—The \$205,000 bonds offered on Jan. 20—v. 173, p. 147—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 1½s, at a price of 100.64, a basis of about 1.39%.

**Mifflin-Kirby Local School District (P. O. R. F. D. No. 5, Upper Sandusky), Ohio**

**Bond Offering**—Carl H. Young, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 1 for the purchase of \$30,000 building bonds. Dated Jan. 1, 1951. Due on Oct. 1 from 1951 to 1962 inclusive. Principal and interest (A-O) payable at the Commercial Savings Bank, Upper Sandusky. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Sheffield Lake, Ohio**

**Bond Sale**—The \$8,000 bonds offered on Jan. 19—v. 173, p. 147—were awarded to Ryan, Sutherland & Co., of Toledo, as 3¼s, at par, as follows:  
\$5,300 Safety Department equipment bonds.  
2,700 Service Department equipment bonds.



### Silver Lake Local School District (P. O. R. D. No. 1, Cuyahoga Falls), Ohio

**Bond Offering**—M. T. Shaffer, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 5 for the purchase of \$75,000 improvement bonds. Dated Feb. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the Dime Savings Bank Company, of Akron.

### OKLAHOMA

#### Comanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

**Bond Sale**—The \$158,000 site building, equipment and repair bonds offered on Jan. 23—v. 173, p. 426—were awarded to the First National Bank & Trust Co., of Oklahoma City, at a net interest cost of about 1.09%.

#### Guthrie, Okla.

**Bond Sale**—The \$50,000 fire station and equipment bonds offered on Jan. 2—v. 173, p. 51—were awarded to the R. J. Edwards, Inc., of Oklahoma City, at a price of 100.01, a net interest cost of about 1.96%, as follows:  
\$15,000 1½s. Due from 1953 to 1957 inclusive.  
35,000 2s. Due from 1958 to 1969 inclusive.

### OREGON

#### Clackamas County School District No. 108-C (P. O. Estacada), Oregon

**Bond Sale**—The \$215,000 school bonds offered on Jan. 22—v. 173, p. 247—were awarded to the United States National Bank, and Blyth & Co., both of Portland, jointly, at a net interest cost of about 1.67%, as follows:  
\$101,000 1½s. Due on Feb. 1 from 1954 to 1959 inclusive.  
114,000 1¾s. Due on Feb. 1 from 1960 to 1965 inclusive.

### DIVIDEND NOTICES

#### The Colorado Fuel & Iron Corporation

##### DIVIDEND ON PREFERRED STOCK

At a meeting of the Board of Directors of The Colorado Fuel and Iron Corporation, held on January 25, 1951, the regular dividend in the amount of twenty-five cents per share was declared on its preferred stock, payable March 1, 1951 to stockholders of record at the close of business on February 5, 1951.

D. C. McGREW, Secretary

## DREWRY'S

##### Dividend #13

A dividend of thirty-five (35) cents per share for the first quarter of 1951 has been declared on the capital stock of this company payable March 10, 1951 to stockholders of record at the close of business February 20, 1951.

Drewrys Limited U.S.A., Inc.  
South Bend, Indiana

T. E. JEANNERET, Secretary and Treasurer

### COMMON AND PREFERRED DIVIDEND NOTICE

Shreveport, La.,  
January 24, 1951

The Board of Directors of the Company has declared a regular quarterly dividend of 25 cents per share on the common stock of the Company, payable March 1, 1951 to stockholders of record at the close of business February 1, 1951.

The Board also declared an initial quarterly dividend of \$1.125 per share on the new 4.5% convertible Preferred Stock payable March 1, 1951 to stockholders of record February 1, 1951.

Secretary

TEXAS EASTERN  
TRANSMISSION CORPORATION

### Hermiston, Ore.

**Bond Offering**—F. C. McKenzie, City Recorder, will receive sealed bids until 5 p.m. (PST) on Feb. 1 for the purchase of \$110,000 general sewer bonds. Dated Feb. 1, 1951. Due on Aug. 1 from 1953 to 1976 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or elsewhere as agreed upon with the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

### Long Creek, Ore.

**Bond Offering**—Vada Tanler, Town Recorder, will receive sealed bids until 2 p.m. (PST) on Feb. 3 for the purchase of \$12,000 improvement bonds. Dated Jan. 15, 1951. Due on Jan. 15 from 1953 to 1964 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office.

### Oregon City, Ore.

**Bond Sale**—The \$417,000 bonds offered on Jan. 23—v. 173, p. 247—were awarded to a syndicate composed of the First National Bank, of Portland, Harris Trust & Savings Bank, of Chicago, and Foster & Marshall, of Portland, as follows:

\$150,000 sewage treatment plant bonds, at a price of 98.49, a net interest cost of about 1.48%, as follows: \$38,000 1s, due on Feb. 1 from 1952 to 1956 inclusive, \$78,000 1½s, due on Feb. 1 from 1957 to 1964 inclusive, and \$34,000 1½s, due on Feb. 1 from 1965 to 1967 inclusive.  
267,000 water supply bonds, at a price of 98.52, a net interest cost of about 1.41%, as follows: \$92,000 1s, due on Feb. 1 from 1952 to 1956 inclusive, and \$175,000 1½s, due on Feb. 1 from 1957 to 1964 inclusive.

#### Washington County Sch. Dist. No. 79 (P. O. Route 3, Box 918), Ore.

**Bond Sale**—The \$5,500 school bonds offered on Jan. 19—v. 173, p. 247—were awarded to the Chas. N. Tripp Co., of Portland, as 2s, at a price of 100.17, a basis of about 1.97%.

### PENNSYLVANIA

#### Chester Municipal Authority, Pa.

**Bond Offering**—Frank G. Andrews, Secretary of the Board, will receive sealed bids until 2 p.m. (EST) on Feb. 15 for the purchase of \$5,600,000 bonds, as follows:

\$3,000,000 water revenue bonds. Due on Dec. 1 from 1951 to 1988 inclusive.  
2,600,000 water revenue bonds. Due on Dec. 1, 1988.

The bonds maturing on and after Dec. 1, 1955 are callable. Dated Dec. 1, 1950. Interest (J-D). Legality approved by Wood, King & Dawson, of New York City.

#### Penn Township School District (P. O. Duff Road, Pitts- burgh 35), Pa.

**Bond Sale**—The \$125,000 general obligation bonds offered on Jan. 24—v. 173, p. 427—were awarded to Blair, Rollins & Co., Inc., as 1½s, at a price of 100.56, a basis of about 1.44%.

#### West Pikeland Township Sch. Dist. (P. O. Anselma), Pa.

**Bond Offering**—Martha M. Acker, District Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of \$44,000 building bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive. The bonds maturing Feb. 1, 1962 to 1971 are callable. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

### RHODE ISLAND

#### Coventry (P. O. Washington), R. I.

**Bond Sale**—The \$380,000 school-1951 bonds offered on Jan. 22—v. 173, p. 427—were awarded to R. L. Day & Co., of New York City, as 2s, at a price of 102.26, a basis of about 1.82%.

### SOUTH CAROLINA

#### South Carolina Public Service Authority (P. O. Moncks Corner), S. C.

**Bond Sale**—The issue of \$15,300,000 electric revenue series 1950 bonds was purchased by a syndicate composed of Shields & Co., Eastman, Dillon & Co., Salomon Bros. & Hutzler, Hornblower & Weeks, Harris, Hall & Co., Hayden, Stone & Co., all of New York City, Robinson-Humphrey Co., of Atlanta, Hallgarten & Co., Reynolds & Co., W. E. Hutton & Co., all of New York City, McDonald & Co., of Cleveland, Leedy, Wheeler & Alleman, of Orlando, Alester G. Furman Co., of Greenville, Watkins, Morrow & Co., of Birmingham, Ohio Co., of Columbus, J. C. Bradford & Co., of Nashville, Tripp & Co., Mackey, Dunn & Co., both of New York City, Clement A. Evans & Co., of Atlanta, Field, Richards & Co., of Cleveland, R. D. White & Co., of New York City, Raffensperger, Hughes & Co., of Indianapolis, Gordon Graves & Co., R. H. Johnson & Co., Herbert J. Sims & Co., all of New York City, Ernest M. Loeb Co., of New Orleans, Berney, Perry & Co., of Birmingham, Scott, Horner & Mason, of Lynchburg, Lee W. Carroll & Co., of Newark, Walter Stokes & Co., of Philadelphia, F. R. Cole & Co., of Newark, G. H. Crawford & Co., of Columbia, J. H. Hilsman & Co., of Atlanta, and Frost, Read & Simons, of Charleston, as follows:

\$655,000 2¼s. Due on July 1 from 1955 to 1959 inclusive.  
295,000 2¾s. Due on July 1 in 1960 and 1961.  
1,715,000 2½s. Due on July 1 from 1962 to 1971 inclusive.  
1,280,000 2½s. Due on July 1 from 1972 to 1977 inclusive.  
11,355,000 2.70s. Due on July 1 from 1978 to 1993 inclusive.  
The bonds are dated July 1, 1950. The bonds maturing on July 1, 1953 to 1960 are callable. Legality approved by Wood, King & Dawson, of New York City.

### TENNESSEE

#### Lawrenceburg, Tenn.

**Bond Offering**—P. E. Hickman, City Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 14 for the purchase of \$180,000 sewer revenue bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1972 inclusive. The bonds maturing on Jan. 1, 1968 and thereafter are callable. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., of New York City. Legality approved by Chapman & Cutler, of Chicago.

### TEXAS

#### Bellaire, Texas

**Bond Sale**—The \$265,000 general obligation bonds offered on Jan. 17—v. 173, p. 148—were awarded to McClung & Knickerbocker, of Houston, at a price of 100.04, a net interest cost of about 2.34%, as follows:

\$150,000 street improvement bonds, as follows: \$140,000 2¼s, due on Feb. 1 from 1952 to 1970 inclusive, and \$10,000 2½s, due on Feb. 1, 1971.

100,000 water works and sanitary sewer system bonds, as follows: \$46,000 2¼s, due on Feb. 1 from 1952 to 1970 inclusive, and \$54,000 2½s, due on Feb. 1 from 1971 to 1981 inclusive.

15,000 2¼% City Hall improvement bonds.

#### Dallas County (P. O. Dallas), Texas

**Bond Sale**—The issue of \$1,000,000 highway right-of-way bonds was purchased by the First Southwest Co., of Dallas, and the R. J. Edwards, Inc., of Oklahoma City, jointly, at a price of 100.01,

a net interest cost of about 1.58%, as follows:

\$525,000 1¾s. Due on Feb. 10 from 1952 to 1961 inclusive.  
475,000 1½s. Due on Feb. 10 from 1962 to 1967 inclusive.

The bonds are dated Feb. 10, 1951. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Galveston County (P. O. Galveston), Texas

**Bond Sale**—The \$3,000,000 County Seawall-1951 bonds offered on Jan. 19—v. 173, p. 52—were awarded to a syndicate composed of Shields & Co., Eastman, Dillon & Co., Hayden, Stone & Co., W. E. Hutton & Co., all of New York City, McDonald & Co., of Cleveland, Tripp & Co., of New York City, Raffensperger, Hughes & Co., of Indianapolis, McDougal & Co., of Chicago, Lee W. Carroll & Co., of Newark, Rand & Co., Herbert J. Simms & Co., both of New York City, and Lovett Abercrombie & Co., of Houston, at a price of 100.02, a net interest cost of about 1.92%, as follows:

\$240,000 3s. Due on March 1 from 1952 to 1955 inclusive.  
1,410,000 1¾s. Due on March 1 from 1956 to 1969 inclusive.  
1,350,000 2s. Due on March 1 from 1970 to 1981 inclusive.

#### New Braunfels, Texas

**Bond Sale**—The \$400,000 permanent improvement-1951 bonds offered on Jan. 24—v. 173, p. 148—were awarded to a syndicate composed of the Equitable Securities Corp., Braun, Bosworth & Co., Inc., and Burns, Corbett & Pickard, Inc., of Chicago, at a price of 100.05, a net interest cost of about 1.82%, as follows:  
\$102,000 2½s. Due on Aug. 1 from 1951 to 1960 inclusive.  
48,000 2s. Due on Aug. 1 from 1961 to 1964 inclusive.  
250,000 1¾s. Due on Aug. 1 from 1965 to 1980 inclusive.

### VERMONT

#### Brattleboro Town Sch. Dist., Vt.

**Bond Sale**—The \$115,000 school bonds offered on Jan. 25—v. 173, p. 427—were awarded to W. E. Hutton & Co., of Boston, as 1.40s, at a price of 100.23, a basis of about 1.37%.

### VIRGINIA

#### Hampton, Va.

**Bond Offering**—L. D. James, City Manager, will receive sealed bids until 3 p.m. (EST) on Feb. 8 for the purchase of \$225,000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the Central Hanover Bank & Trust Co., of New York City. Legality approved by Wood, King & Dawson, of New York City.

### WASHINGTON

#### Cowlitz County, Kalama Sch. Dist. No. 402 (P. O. Kelso), Wash.

**Bond Offering**—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 7 for the purchase of \$100,000 general obligation, series A bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1953 to 1966 inclusive. The bonds are callable on or after five years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgimson & Horowitz, of Seattle.

#### King County, Lower Snoqualmie School District No. 407 (P. O. Seattle), Wash.

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 8 for the purchase of \$138,000 general obligation bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1953 to 1963 inclusive. The bonds are callable on or after five years from the date of issue. Principal and interest (F-A) payable at the County Treasurer's office.

#### King County, Mercer Island School District No. 400 (P. O. Seattle), Wash.

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 7 for the purchase of \$125,000 series A bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1971 inclusive. The bonds are callable on and after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston Thorgimson & Horowitz, of Seattle.

#### Pacific County, Raymond Sch. Dist. No. 116 (P. O. South Bend), Washington

**Bond Sale**—The \$140,000 school bonds offered on Jan. 13—v. 173, p. 52—were awarded to Foster & Marshall, of Seattle, as 1¾s, at a net interest cost of about 1.73%.

#### Snohomish County Lake Stevens School District No. 405 (P. O. Everett), Wash.

**Bond Sale**—The \$40,000 school bonds offered on Jan. 13—v. 173, p. 52—were awarded to the State, at a net interest cost of about 2.35%.

#### Soap Lake, Wash.

**Bond Offering**—Ethel M. Jensen, City Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 31 for the purchase of \$6,000 general obligation, series A bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1957 inclusive. The bonds are callable on and after five years from the date of issue. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Preston, Thorgimson & Horowitz, of Seattle.

#### Spokane County School District No. 81 (P. O. Spokane), Wash.

**Bond Sale**—The \$2,000,000 improvement and construction bonds offered on Jan. 24—v. 173, p. 148—were awarded to a syndicate composed of White, Weld & Co., Eastman, Dillon & Co., Coffin & Burr, all of New York City, Stern Bros. & Co., of Kansas City, H. E. Work & Co., of San Francisco, Wheelock & Cummins, of Des Moines, and the Peoples National Bank of Washington, Seattle, at a price of 100.08, a net interest cost of about 1.34%, as follows:

\$399,000 2½s. Due on Feb. 1 from 1953 to 1957 inclusive.  
430,000 1¾s. Due on Feb. 1 from 1958 to 1962 inclusive.  
368,000 1.20s. Due on Feb. 1 from 1963 to 1966 inclusive.  
803,000 1.30s. Due on Feb. 1 from 1967 to 1974 inclusive.

#### Stevens County, Colville Sch. Dist. No. 115 (P. O. Colville), Washington

**Bond Offering**—Chester A. Hills, County Treasurer, will receive sealed bids until 4 p.m. (PST) on March 2 for the purchase of \$137,000 general obligation bonds. Due from 1952 to 1966 inclusive. The bonds are callable after five years from date thereof. Principal and interest (J-D) payable at the County Treasurer's office.

### WISCONSIN

#### Rhineland, Wis.

**Bond Sale**—The issue of \$300,000 school bonds was purchased by John Nuveen & Co., and the Channer Securities Co., both of Chicago, jointly, as 1¾s, at a price of 101.82, a basis of about 1.57%. Due on Feb. 1 from 1952 to 1971 inclusive.

## CANADA

### SASKATCHEWAN

#### Saskatchewan (Province of)

**Bond Sale**—An issue of \$3,000,000 3½% new capital bonds was placed privately with U. S. investor or by a syndicate composed of Halsey, Stuart & Co. Inc., of Chicago, and Bell, Gouinlock & Co., Ltd., Mills, Spence & Co., Ltd., both of Toronto, at a price of 99.11, a basis of about 3.20%. The bonds are payable in U. S. currency and mature in 15 years.